TWO FOR £1
Best weekend value
With The Times tomorrow: voucher worth 30p off The Sunday Times



From Bard to worse
Is this one of the worst Shakespeare productions ever? **p35**



Feeling the strain?
Libby Purves on the staff who are nervous of a breakdown, **page 16**

20P

THE TIMES

No. 65,115 FRIDAY NOVEMBER 18 1994

Resignation – but not as party chief

Dublin kept guessing by Reynolds

BY NICHOLAS WATT AND PHILIP WEBSTER

ALBERT Reynolds resigned as Irish Prime Minister yesterday, but the Dublin political crisis took an unexpected twist last night when he decided to stay on as leader of the Fianna Fail party.

Fianna Fail MPs, who had been expecting to accept Mr Reynolds's resignation as party leader at a meeting last night, heard that he would remain in position after Harry Whelehan, the judge at the centre of the crisis, announced his own resignation.

Mr Reynolds's allies immediately urged him not to resign, saying that Mr Whelehan's decision had created a "sea change" in the party's mood. Fianna Fail sources said that Mr Reynolds appeared to be biding his time ahead of tomorrow's leadership contest, at which his main rival is expected to be Bertie Ahern, the Finance Minister.

One suggestion last night was that Mr Reynolds decided to stay in an attempt to influence the leadership contest in favour of Maire Geoghegan-Quinn, the Justice Minister. However, support for Mr Ahern was growing last night with reports that more than half the Fianna Fail MPs were backing him.

As Dublin tried to come to terms with the turmoil, John Major and British ministers declared that the Northern Ireland peace process would continue. Mr Major told Mr Reynolds in a letter that he would keep up the "steady momentum" of the process begun with the Downing Street declaration last December. He said: "Others will carry on where you have left off and I know that you will continue your committed support for the process."



Bertie Ahern: main contender to succeed

London officials disclosed that the two governments had been close to completing their work on the joint document preparing the framework for new constitutional talks. Douglas Hurd, the Foreign Secretary, praised Mr Reynolds but said that the process "does not depend on any individual".

Gerry Adams, the Sinn Fein president, also said that Mr Reynolds's departure would not derail the peace process. He said during his first visit to London since the lifting of the exclusion order against him that Sinn Fein was "willing to work with whoever is in power".

Mr Major, reported to be sorry over the departure of a man with whom he had built a close working relationship, wrote to Mr Reynolds: "Not the least of your achievements is the consensus that you have established for the peace process across the political spectrum in the Republic. I shall certainly do all that I can to keep up the steady momentum which we have established and to carry through the work on the joint framework document which you and I have brought close to completion."

Mr Major intends to make early contact with the new Prime Minister to discuss the state of negotiations, sources said. It was clear that Britain would draw some consolation if another Fianna Fail politician, in particular Mr Ahern, took over.

The events in Dublin seem likely to slow the process to a pace with which the Government is happier. Mr Reynolds had been moving too quickly for the liking of some.

But there would be more uncertainty over a Fine Gael-led coalition. While that would be welcomed by the Unionists, senior Conservatives fear a more difficult working relationship with Sinn Fein.

Last night's turmoil in Dublin was prompted by Mr Whelehan's decision to resign as president of the High Court. The former Attorney-General, whose appointment to the High Court prompted the Labour Party to leave the coalition government, said he had made his decision to prevent his office from becoming "further embroiled in public controversy".

Dick Spring, the Labour

Continued on page 2, col 7

Valerie Grove, page 16
Leading article, page 19

MARTIN McCULLOUGH



Albert Reynolds bids farewell to President Robinson. But could he be hoping to make a comeback?

Adams, peacemaker to the media

BY BILL FROST

GERRY Adams yesterday held court in the palace he had once threatened to destroy in that far off time when he favoured the Armalite and not the ballot box.

The Sinn Fein President's press conference at the Palace of Westminster was oversubscribed an hour or more before his arrival. Photographers and television crews scrambled for a prime spot in the Jubilee Room. Meanwhile, Mr Adams was with the Labour hard Left's sage, Tony Benn, having been brought to Westminster in a limousine shadowed discreetly by the security services.

While still MP for West Belfast Mr Adams had radical plans for the palace. "There was only ever one man who had the right idea about that place, Guy Fawkes" he said in the mid 1980s.

What a difference time has made. Every inch the model of the mainstream politician, he arrived in a sober blue suit. His hair was perfectly barbered, and, could it be, a little less grey than when he last appeared before the cameras?

Mr Adams's composure was only briefly disturbed. When a police siren howled in Parliament Square he started and blinked rapidly as Mr Benn told the press they were sharing an historic moment.

By now the camera crews were pressed tightly around. Mr Adams rose, the flashbulbs popped and a table where a camera crew had been perched went over.

A brief scuffle followed. Surveying the room magisterially, Mr Adams observed: "I see my role here as to bring peace to the press corps."

As another minor skirmish erupted at the back, Mr Benn urged camera crews to "have a sense of history". A sound recordist was resting his chin on Mr Adams's knee.

Then Mr Benn's patience snapped: "Will you please sit down. This is a memorable occasion" he snarled.

Mr Adams rose once more. "The British Prime Minister has already acknowledged that this Government will be talking to Sinn Fein in the near future. Why delay?"

Mr Benn said that many had been jailed for opposing British rule, only to end up having tea with the Queen.

Smiling wolfishly, Mr Adams observed: "And how many people have had tea with the Queen that should really have been serving time in British prisons."

Enter Lady Olga Maitland, the Tory backbencher. Nobody would enter into talks while a gun was held to their heads, she said.

"Aren't we engaging in talks now?" said Mr Adams with another wolfish grin. Lady Olga fell silent.

Photograph, page 24

Price of gas to go up ahead of VAT increase

BY ROSS TIEMAN
INDUSTRIAL CORRESPONDENT

HOUSEHOLD gas bills will rise by 2.9 per cent from January 1, British Gas announced yesterday. This means the standing charge of £36.87 a year will rise by £1.07, and the average £343 annual bill for gas will go up by £9.95.

The increases will take effect three months before value added tax on fuel rises from 8 per cent to 17.5 per cent and are likely to reinforce parliamentary support for the new Gas Act promised in the Queen's Speech. This will open the household gas market to competition. Independent suppliers have undertaken to cut domestic bills by 10 per cent.

Earlier this week, British Gas announced a 32.6 per cent rise to £748 million in pre-tax profits for the first nine months of this year.

Defending the price rise, British Gas said it was the first since 1991 and fell well within the price cap imposed by Ofgas, the industry watchdog. Robert Leonard, development director for the public gas business, said the profits were modest compared with the value of sales and the money invested in gas distribution.

The rises have been approved by Clare Spottiswoode, the gas industry regulator. She has also approved the introduction of discounts designed to help British Gas cut the cost of bill collection.

In a bid to encourage prompt payment, the company is to offer a discount of up to 5.6 per cent to customers who pay monthly by direct debit. This will trigger automatic price cuts for the 3.5 million customers who already do so. British Gas expects another 1.5 million customers to be tempted by the discount to switch to direct debit.

Pennington, page 27

Brittan sees single currency by 2000

BY PHILIP WEBSTER, POLITICAL EDITOR

SIR Leon Brittan last night farmed the anxieties of Conservative Euro-sceptics by suggesting that the introduction of a single currency in the European Union by the end of the century was "entirely credible".

Britain's senior European Commissioner said that those who "stubbornly" believed that it was not going to happen were "overlooking the level of commitment that exists in the rest of Europe", ignoring the steps that had been taken to attain the goal.

Sir Leon's remarks, which contrasted with predictions by the Prime Minister on economic and monetary union, came as the Government announced it was going ahead with the Bill to increase Britain's contributions to the EU.

The second reading debate, which Tony Newton, the Commons leader, confirmed would be treated as an issue of confidence, will take place on November 28, the day before the Budget.

Tory rebels, most of whom have bowed to John Major's strong-arm tactics, are still looking for ways of tabling amendments to tackle EU fraud and reform the Common Agricultural Policy. Those defying the Government in a confidence vote would have the Tory whip withdrawn, ministers said.

In his speech to businessmen in London, Sir Leon defended the Bill, sayingthe extra cash was "pretty small beer – more or less equivalent to an extra two days' spending by the Department of the Environment on local government". Membership of the European Union was not a "financial transaction", but a relationship with all the tangible and intangible costs and benefits that such a relationship entailed.

But his remarks on the single currency will confirm the suspicions of Conservative MPs that France and Germany are keen to press ahead, and their doubts over suggestions from the Prime Minister that economic union is a long way off.

Last year Mr Major said he had always believed that Europe's ambition for monetary union later this decade was unrealistic.

Peter Riddell, page 10
British role, page 13

INDEX

Arts	35-38
Births, marriages, deaths	20
Bridge	8
Chess	8,48
Court and Social	20
Crossword	24
Infotech	32-34
Obituaries	21
Sport	43-46, 48
Weather	24
TV & Radio	46-47

Buying The Times overseas
Austria Sch 40; Belgium B Frs 70; Canada $3.25; Canaries Pes 300; Cyprus C£1.00; Denmark Dkr 16.00; Finland Mk 15.00; France F 12.00; Germany DM 4.00; Gibraltar 80p; Greece Dr 400; Netherlands Fl 4.50; Irish Republic 45p; Italy L 4,500; Luxembourg Lf 60; Madeira Esc 325; Malta 43c; Morocco Dir 35.00; Norway Kr 20.00; Portugal con Esc 325; Spain Pes 300; Sweden Skr 18.00; Switzerland S Frs 4.00; Tunisia Din 2.000; USA $3.50.

Baroness rampant hails her Falklands victory

BY ALAN HAMILTON

IF anyone ever doubted what Baroness Thatcher considered the apogee of her public life, the answer lies in her coat of arms, unveiled for the first time yesterday.

The Grantham grocer's daughter who finally made it to *Debrett's Peerage*, being unencumbered by aristocratic ancestry, has had a relatively free hand in composing her armorial bearings within the constraints of heraldic practice. She has chosen as her supporters a crusty, Captain Birdseye-style seadog with a manly grip on his binoculars, and a periwigged Sir Isaac Newton, another scion of Lincolnshire, holding his scientist's scales with hand extended as though taking tea with Jane Austen.

The imagery, even when passed through the filters of heraldic tradition at the College of Arms, is obvious. This is the badge of an Oxford chemistry graduate who despatched a task force to retrieve the Falklands for Britain. Even her chosen motto has a suitably 1980s no-nonsense ring: "Cherish Freedom."

Although the coat of arms may appear unusual to traditionalists, it is backed by the impeccable provenance of Sir Colin Cole, recently retired Garter King of Arms, who drew up the design in consultation with Lady Thatcher. The result will appear officially next February, when the first new edition of *Debrett's* for five years is published, including for the first time the arms of the only new baronet to be created since the aristocratic bible was last printed, Sir Denis Thatcher.

Baroness Thatcher's supporters hold up a lozenge, the traditional shape for a woman's arms as distinct from a shield for a baron, surmounted by a coronet with four pearls signifying her elevation to the Upper House. The lozenge incorporates a double key representing the combined offices of Prime Minister and First Lord of the Treasury, with a tower and portcullis, heraldic code for the Palace of Westminster.

The lozenge also includes two lions, representing England. A small thistle atop the coronet gives a nod to the other principal constituent of the United Kingdom.

Where the royal arms — displayed in a slightly bastardised form farther up this page — incorporate the belt and buckle of the Order of the Garter, the Thatcher ensemble dangles the insignia of the Order of Merit, awarded by the Queen to the baroness shortly after her departure from office.

Charles Kidd, joint editor of *Debrett's Peerage*, said yesterday: "Lady Thatcher's arms are really quite conventional. Life peers, who have no tradition to take account of, regularly have arms designed to reflect highlights of their careers. Some insist on making puns on their names; at least Lady Thatcher did not do that."

The Thatcher arms match those of her predecessor prime ministers in restraint and conventionality. Sir Edward Heath chose a sea-lion, a swan and a white horse while Lord Callaghan of Cardiff's sport a wolf and a "sea-dragon". Lord Wilson of Rievaulx opted for mythical creatures, a griffin and a winged lion.



Baroness Thatcher's arms tell her political story

THE TIMES
30p ON SATURDAY



MAGAZINE
Ginny Dougary meets Robert Maxwell's widow

WEEKEND
Play Commuter Challenge — your chance to win a £22,000 car

VISION
The 7-day TV and radio guide

Mubarak warns West over Gaza

President Mubarak of Egypt yesterday gave a warning that the newly autonomous Gaza Strip would erupt in violence and spread Muslim unrest through Europe if promised aid was not rapidly given to the Palestinians. Mr Mubarak meets John Major in London next week for talks.

Page 11

DIVE INTO N&P FOR AN AFFORDABLE PERSONAL LOAN.



There's no need to fish for a Personal Loan, just take a look at N&P: 15.5% APR for loans of over £5,000 - plus a further 1% reduction if you're already a customer*. Take advantage of an N&P Personal Loan now - call into your local branch for details and an application form, or phone us free, 8am to 8pm, seven days a week on

0800 80 80 80

Quoting code 5284.

N&P — No-one's busier on your behalf

Written quotations available on request. Loans subject to status. Available to applicants between 18 and 65. Maximum loan £10,000. Loans cannot be used for debt consolidation, timeshare purchase, or speculative purposes (ie buying stocks and shares). Typical example: Loan of £5,000 payable over 36 months including Credit Care insurance. Monthly repayment of £190.51, estimated total amount repayable £7,074.36. Monthly interest rate 1.21% APR 15.5%. *1% discount available to customers who have held an N&P savings or investment account for a minimum of 6 months at existing N&P mortgage customers. Calculation assumes that the APR continues unchanged throughout the period of the loan. Monthly rate of interest may vary but will never exceed the current rate. N&P Personal Loans Ltd. Registered in England No. 2362830. Registered Office: Provincial House, Bradford BD1 1NA. N&P Personal Loans Ltd is a subsidiary of National and Provincial Building Society.

Lost Patten repentant but not quite saved



Charles Goodson-Wickes: or should he be Eddie?

MATTHEW PARRIS
POLITICAL SKETCH

Waistcoated, watch-chained, shoe-shined, hair-oiled and slicked-down, Charles Goodson-Wickes (C, Wimbledon) comes straight out of the 1920s, a neo-flapper-boy, leaping up yesterday as though auditioning for a revival of *The Boyfriend*. He wished to join an argument about Tory councils. John Patten, sacked as Education Secretary, was defending Westminster City Council. Labour were attacking.

And Goodson-Wickes — who really ought to be called Eddie, or just possibly Maisie — rose into vision. Patten saw him, thought "Wimbledon? Tory council, surely" and tried to forestall him. "Before my hon friend speaks, can I say I like Wimbledon Council!"

Too late. Mr Patten saw an expression of horror spread over the faces of South London Conservative MPs. "Oh no, John, no!" they seemed to mouth. "Sorry," said Patten, "I *don't* like Wimbledon."

"I hope he doesn't," flapped Goodson-Wickes. "Wimbledon Council is controlled by Labour." By small slips as much as grand statements, we guess how MPs decide their stance.

John Patten did, as it happened, have a grand statement to make. This was his first big performance back on the backbenches, and he had chosen for his debut the Foreign Affairs debate on the Queen's Speech. What would his attitude be? Would he be loyal to the PM who had sacked him? Where did he stand on Europe, now that the shackles of collective responsibility had been taken off? Was he on the Left or the Right of the party?

Patten had decided to sound loyal-*ish*, but dangerous: to indicate his sympathies for the Euro-rebels, without joining them. Euro-rebels passing the Chamber sniffed the wind, caught the scent, and snuck in. Euro-rebels already present pricked up their ears: interested, predatory.

Here was a man likely to be bitter, hungry for revenge. Here was a man likely to be searching for a new direction in his life: a man who had tripped and fallen badly and needed to pick himself up. Such men are easy meat for evangelists, quack-doctors and snake oil salesmen.

Just as City businessmen who have run foul of the Serious Fraud Office and done porridge often turn to religion on their re-emergence into society, brandishing hymn-books where once they brandished mobile phones, so do Tory Cabinet Ministers who have fallen from grace discover in themselves a burning mission to save their country from Europe. All at once it strikes them — in a way it never did while they had their limousines and red boxes — that they had been living a lie in the service of the PM they claimed to adore.

Mr Patten did not quite attack Europe: just fraud, and the Germans. He did not quite criticise the retreat from privatisation: he just called for an advance to more privatisation. He did not quite suggest a loosening of the EU: just "closer links with the North American Free Trade Area". It was not that we should get further from France, just closer to Mexico. Patten was not quite singing from the Euro-sceptical hymn-book, just fingering its pages: not quite joining an insurrection, just eyeing the weaponry.

From along the bench, fervent Euro-sceptic Iain Duncan-Smith (*C, Chingford*) interrupted to call Patten "so able", so much more than "a simple backbencher". He watched Patten with the intensity of a snake viewing a rabbit, or a missionary a lost soul.

☐ *Look Behind You*, a selection of sketches by Matthew Parris, is published by Robson Books at £8.99

Treasury defeated in attempt to enforce cash restraint

Bottomley wins £1bn rise in health service budget

BY NICHOLAS WOOD, CHIEF POLITICAL CORRESPONDENT

VIRGINIA Bottomley has emerged as one of the key winners in the Whitehall spending round after securing an increase of more than £1 billion in her budget for next year.

It is understood that the Health Secretary has fought off a determined attempt by the Treasury to trim her planned cash allocation of £32.95 billion for 1995/96. Instead, Mrs Bottomley has come in above her "baseline", giving the health service in England a rise greater than the £1.22 billion pencilled in originally.

It is believed that the Health Secretary has secured an increase of about 3 per cent, well above the underlying rate of inflation of 2 per cent. The figures will not be officially announced until the Budget on November 29.

Meanwhile, senior ministers admitted the spending round had been "dreadful" and that many departments had suffered cuts in their baseline figures for next year as Jonathan Aitken, the Chief Secretary, Aitken pointed to lower-than-expected inflation as a justification for reductions. "There are a lot of minuses around," one insider said.

Mrs Bottomley was helped in her tussle with Mr Aitken by a Tory manifesto pledge guaranteeing a year-on-year real terms increase in health service spending. It is also understood that while health service capital spending has taken a knock in the spending round, Mrs Bottomley is confident that she has enough extra money to pay for further expansion of services to patients.

Stephen Dorrell, the National Heritage Secretary, is one of the few other ministers to have emerged unscathed from the round. His projected budget of £1 billion for next year has been safeguarded because John Major did not want to lay himself open to claims that he was reducing government support for the arts and sport because of the advent of the National Lottery.

Mrs Bottomley cited greater efficiency in the NHS as justification for higher spending next year. Yesterday, in Paris, she fleshed out her case by telling a meeting of health care experts organised by the Organisation for Economic Co-operation and Development that the Government's NHS reforms had produced big gains. The number of patients treated in hospital had grown by 2.5 per cent a year on average in the 1980s. In the years since the reforms, that figure had doubled to 5 per cent.

The Health Secretary was also helped by new research suggesting that the reforms — the subject of fierce debate over the past five years — are beginning to produce political dividends. British Social Attitudes, the independent barometer of popular opinion, found a decline in previously increasing dissatisfaction with the NHS since the reforms were introduced in the spring of 1991.

The report said: "In 1990, nearly a half were dissatisfied with the way the NHS was being run, whereas in 1983 only a quarter had expressed that view. By 1993, dissatisfaction had fallen back below 40 per cent. These latest results suggest that the Government's reforms are beginning to reduce the level of political conflict surrounding the NHS."

Amid renewed controversy over the power of NHS managers over doctors, Mrs Bottomley told her Paris audience that the reforms, based on market competition between hospitals, had "broken the domination by providers which characterised the old NHS". Hospitals had been "kept on their toes" as they battled for contracts with health authorities and GP fundholders.

Politics, page 10

Plain English prescribed

BY A STAFF REPORTER

HEALTH chiefs were told yesterday to stop hiding behind management gobbledegook. In future NHS managers will have to talk about sackings and closing hospitals instead of "downsizing of staff" and "site rationalisation".

Other offending phrases, such as "duplication of services" instead of overstaffing, are likely to be replaced after a call from Tom Sackville, junior health minister, for managers to adopt plain English.

At the annual conference of the Healthcare Finance Managers Association, he said the drive for greater efficiency meant managers were often faced with "unpopular, painful decisions". Such decisions, however, "need to be very carefully argued and explained, so that patients and potential patients fully understand the reasons and long-term benefits", he said.

"It is unhelpful, to say the least, if these are wreathed in jargon and management speak. Phrases like purchaser-provider split, site rationalisation, duplication of services and down-sizing of staff are meaningless to normal human beings and have no place in everyday conversation."

The minister said that finance managers were among the worst offenders and were most likely to suffer a sudden outbreak of jargon. Terms such as "extra contractual referrals" meant nothing to a man with a broken arm seeking a painkiller and a plaster cast.

"The secret is to keep it clear, keep it simple and keep it brief." Mr Sackville said.



Bruce Grobbelaar during team training yesterday

Grobbelaar has talks with police

BY JOHN GOODBODY, SPORTS NEWS CORRESPONDENT

THE goalkeeper Bruce Grobbelaar returned to Britain yesterday and was interviewed by Hampshire Police over allegations that he received bribes for letting in goals.

Grobbelaar, who flew back from Zimbabwe where he had played for the national team, spoke with detectives for 30 minutes at the training ground where he was practising with his Southampton team-mates.

The player, who was this week charged by the Football Association over the allegations, will be in the team that plays Arsenal at the Dell tomorrow in his first Premiership game since the claims were printed in *The Sun*.

Hampshire Police said: "Grobbelaar was very co-operative and our inquiries are continuing." He has denied the allegations and is suing the newspaper for libel.

Lawrie McMenemy, Southampton's director of football, said that Grobbelaar "wanted to get as much out of the way as possible and he volunteered to speak to the police. There was no question of arrest or anything like that; that sort of thing could have been done at Gatwick. Bruce was just helping them to clear up one or two things they were not sure about, and he was delighted to have the opportunity to do this and help out." The footballer's wife and children remained in Zimbabwe.

Duke of York is cheered at Argentine naval base

FROM EVAN DYER
IN PUERTO BELGRANO

THE Duke of York spent the last day of his official visit to Argentina touring two military bases yesterday accompanied by a veteran of the Falklands War.

The duke flew to to Comandante Espora naval air base, 600 miles south of Buenos Aires, to review a squadron of Super Etendards, one of the fighters responsible for the sinking of the British destroyer *HMS Sheffield* and the transporter *Atlantic Conveyor* during the 1982 conflict. Captain Marcelo Eduardo Loza then showed him the pilots' mess, where the duke talked to naval pilots.

For the first time in his visit to Argentina, the first by a member of the British royal family since the war, the duke wore his uniform and his Falklands service decoration, as did many of his Argentinian counterparts. Then the duke was given a brief lecture at the second flight wing of Espora and examined a Sea King helicopter.

He then flew to nearby Puerto Belgrano naval base, home of the Argentinian fleet, where he visited the destroyers *Santissima Trinidad* and the *Hercules*, both type 42s constructed in British shipyards.

The duke walked within yards of the *General Belgrano* monument, built around a propeller of the cruiser sunk by British forces, and was piped aboard the *Santissima Trinidad* to cheers from the crew. He was received by the Commander of the Fleet, Rear Admiral Daniel Fusari, and the party had lunch on the fleet's flagship *Hercules*.

After lunch, the duke left the naval base by air, bringing to an end the public and official part of his visit. Today he has what British officials have called a "private engagement" universally taken to mean a meeting with Susan Barrantes, his mother-in-law.

There was an absence of obvious tension to the visit which appeared to stem from genuine good will on the part of the Argentinian officers who accompanied the duke. Relations between the two countries' militaries have improved quickly after United Nations duty in Croatia brought units of the two nations' armies into close contact. They were stationed in the same area and the two former enemies had to interact extensively.

There was no sign of the hostility that marked unrest outside the British embassy on Tuesday, when 27 were arrested during clashes between Marxist groups and police. In the nearby city of Bahia Blanca, a demonstration called by the right-wing nationalist party Modin, attracted only three protesters and four journalists.

The national daily newspaper Clarín claimed that Argentina's ambassador to London, Mario Cámpora, who publicly opposed President Menem's suggestion that Falklanders should receive cash payments if they accepted Argentine sovereignty, would be removed immediately after the duke's return to Britain. Señor Cámpora would be replaced, Clarín reported, with the present ambassador to France, Archibaldo Lanus, who is said to be in favour of the idea.

Rutland to regain shire status

The counties of Rutland, Herefordshire and Worcestershire will be recreated and seven other counties left unaltered under final proposals from the Local Government Commission, to be published next month. Only the counties of Berkshire and Dorset will be broken up in order to create the unitary authorities favoured by the Government. Letters, page 19

More judges

Lord Mackay of Clashfern, the Lord Chancellor, is to ask Parliament to approve the appointment of more senior judges because of an unprecedented backlog in civil appeals and a shortage of law lords.

MoD sale snag

The planned sale of Ministry of Defence married quarters to raise £500 million for the Treasury is in the balance after officials said there were difficulties over the way privatisation of the houses was to be organised.

Murder charge

Steven Johnson, 29, from Keighley, West Yorkshire, the 1993 Mr UK bodybuilder, was remanded in custody by Bradford magistrates charged with murdering the cyclist David Rayner at a nightclub. *Obituary, page 21*

Knot guilty

***Police saw a man adjusting his tie with both hands as he drove along the M40 at 96mph.* Oxford Crown Court was told. John Nally, of Woking, Surrey, was fined £2,000 and banned for a year. He was steering with his knees.**

Two accused

Declan McComish, 27, and Kevin Patrick Donegan, 38, have denied the murder of Frank Kerr, 53, a post office worker, at Newry, and the theft of £131,000. They were remanded in custody.

Prisoners flee

Three prisoners were on the run from The Mount jail in Hertfordshire last night. Two of the men who fled after overpowering a civilian instructor were described as dangerous and not to be approached by the public.

Actress dies

Doris Speed, who played Annie Walker, landlady of the Rover's Return in *Coronation Street*, has died in her sleep aged 95. The actress appeared in 1,746 episodes over 23 years. **Obituary, page 21**

Holiday record

A record 9.8 million people took an overseas package trip this summer, a 24 per cent increase on last year's total. The travel firm Lunn Poly said more than half went to Spain, attracted by the benefits of a devalued peseta.

Reynolds resigns

Continued from page 1

leader and former Deputy Prime Minister, resigned from the government on Wednesday night, accusing Mr Reynolds of effectively lying over a seven-month delay by the Attorney-General's office in dealing with extradition warrants against a priest who abused children. He said that Mr Reynolds missed out a vital piece of information in his statement to the Dail on Tuesday when he claimed he could not offer a "satisfactory or adequate explanation" as to why there was a delay.

Mr Reynolds, 62, resigned as Prime Minister in an emotional statement to the Dail yesterday morning. His voice broke as he said that he had decided to resign "in the interests of political stability and in particular to ensure the continuation of the Northern Ireland peace process". He added: "It is an immense relief that the terrible cycle of deaths has been brought to an end."

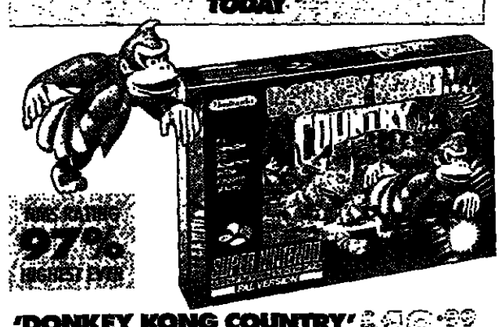
Mr Reynolds said that he would be tendering his resignation to President Robinson. However, he did not ask for a dissolution of the Dail, which means that his successor will be free to try to persuade Labour to rejoin the government. If Mr Spring refuses, an election would be inevitable.

Mr Spring complimented Mr Reynolds on his statement. He told the Dail: "That is the manner which I would expect from the man I have come to know in the past two years. He has done so with dignity in very difficult circumstances." He paid tribute to Mr Reynolds's premiership and said it would have been difficult to achieve the Downing Street declaration without him.

Mr Spring refused to be drawn on the Fianna Fail leadership contest. However, Jim Kemmy, the Labour chairman, said that it would be very difficult to enter another coalition with Fianna Fail. He said the party had not ruled out another agreement with Fianna Fail, but said that this had been made more difficult after he learnt that most Cabinet ministers knew about vital information in the extradition dispute which Mr Reynolds only revealed to the Dail on Wednesday.

Valerie Grove, page 16
Leading article, page 19

AVAILABLE TODAY



'DONKEY KONG COUNTRY' £49.99
FOR THE SUPER NINTENDO
Manufacturer's Recommended Retail Price £59.99 SAVE £10

GAMES MASTER ZONE

HALF PRICE GAMES SOFTWARE

HURRY WHILE STOCKS LAST

MEGA DRIVE
FIFA SOCCER was £44.99 £22.49 SAVE £22.50
SONIC 3 was £44.99 £22.49 SAVE £22.50
STREET FIGHTER 2 was £49.99 £24.99 SAVE £25.00

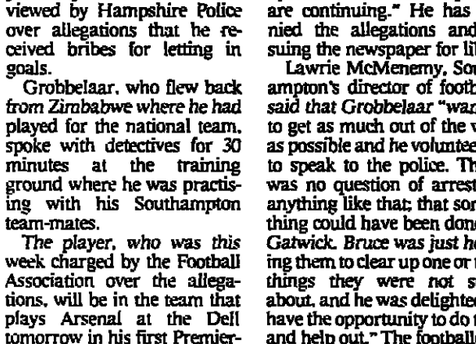
SUPER NINTENDO
FIFA SOCCER was £44.99 £22.49 SAVE £22.50
STARWING was £29.99, previously £39.99 £14.99 SAVE £25.00
MARIO KART was £39.99 £19.99 SAVE £20.00

LOWEST PRICES GUARANTEED
The lowest price guaranteed with our Price Promise

SAVE UP TO £50 ON GAMES AT COMET.



SEGA MEGA DRIVE 1
'SONIC 1 AND MEGA GAMES 2' PACK (illustrated below)
• 16 bit Games Console with 2 control pads
INCLUDES 4 GAMES
£99.99



SUPER NINTENDO
'FIFA SOCCER' PACK (illustrated above)
• 16 bit Games Console with 1 control pad
was £119.99, previously £129.99
£70.00 SAVE £50

MORE CHOICE, LOWEST PRICES, BETTER VALUE
COMET
YOU KNOW WHERE TO COME.

AFTER SALES SERVICE
Your satisfaction guaranteed by our specialist teams

OPEN TIL 8PM WEEKDAYS
Most stores open Sunday. Ring Free on 0500 580570

THE COMET PRICE. The stores in Birstall, Croydon, Slough, Solihull and South Wales mistakenly 'The Comet Price' benefit from the lowest prices every day. All items subject to availability.

'Leader had competence of 8-year-old'

Death trip canoe instructors had no safety training

By Kathryn Knight

THE instructor who led the canoeing expedition from Lyme Bay in which four teenagers died, admitted yesterday that he had received no safety training and had no information about local weather conditions, the tide or currents on the day of the trip.

Anthony Mann, now 25, and fellow instructor Karen Gardner, 21, had received only three days' training to the level of qualification that an eight-year-old could achieve, Winchester Crown Court was told. Unknown to the instructors, the forecast on the day when they led eight pupils and a teacher across Lyme Bay was for winds of up to 20mph, with two to four feet of surf.

"If I had seen the weather forecast for the day, I wouldn't have been happy about taking a trip, the weather conditions were severe for novices," Mr Mann said.

He was giving evidence on the third day of the trial of the manager and managing director of the outdoor activity centre that organised the trip. Simon Dunn, Claire Langley, Rachel Walker, all 16, and Dean Sayer, 17, drowned after their canoes capsized two miles offshore.

Mr Mann said he had received no instruction to carry flares on the trip and said he had voiced his concern to Joseph Stoddart, manager of Lyme Regis Challenge Centre, that students were not issued with spray decks. "It had caused me concern because of the switch from double kayaks to single kayaks, with them sitting lower in the water, there was obviously more chance of water entering."

It became clear very early on that Norman Pointer, the Southway teacher, would not make it to Charmouth. Asked if he was aware of any particular safety procedure in place under such circumstances, he replied: "Not that I know of." He added: "I was relying on [my] best efforts. I assumed that since we were expected back at midday, and not having arrived, rescue would be put into operation."

Earlier Stephen Gynes, a British Canoe Union senior instructor who took Mr Mann and Miss Gardner on a three-day course, said neither was qualified or competent to lead such an expedition.

The aim of the course, which they took in March 1993 a few days before the tragedy, was to gain experience in kayaking, with a view to bringing them to instructor grade eventually, he said.

The training course was a very basic test, like an "encouragement test", he said.



Mann: received only three days' instruction

Asked by Neil Butterfield QC, for the prosecution, if any eight-year-old could pass it, he replied: "Yes, with the correct training."

Mr Gynes said that he had identified four people from the group of 17 who attended the training course whom he felt confident could go on to be instructors. Mr Mann and Miss Gardner were not among those he had identified, he said.

Miss Gardner and Mr Mann "were aware of their level of competence".

Mr Gynes said that Mr Mann "had more confidence in his ability than was realistic". Asked about Miss Gardner's proficiency, he said: "My opinion of her was that she was actually quite lacking in confidence and she had more ability than she gave herself credit for as a novice."

Mr Butterfield asked Mr Gynes if he had given Mr Stoddart any reason to think they were qualified to be instructors. He replied: "No."

In her statement read to the court one of the pupils, Johanna Willis, said she did not blame Miss Gardner or Mr Mann for the tragedy. "Myself and others followed every instruction that Tony and Karen gave. I believe that if at any stage we had lost Karen we would have run into problems earlier and would not have survived."

Peter Kite, managing director of Active Learning and Leisure Limited, Joseph Stoddart and OLL Limited, formerly Active Learning and Leisure Limited, deny four charges each of manslaughter.

The court also heard a statement from Samantha Stansby, now 18. In it she detailed her discomfort at using her canoe in the sea. "I felt uneasy from the start because of the sea state I observed, and because some of us were having difficulty controlling our canoes."

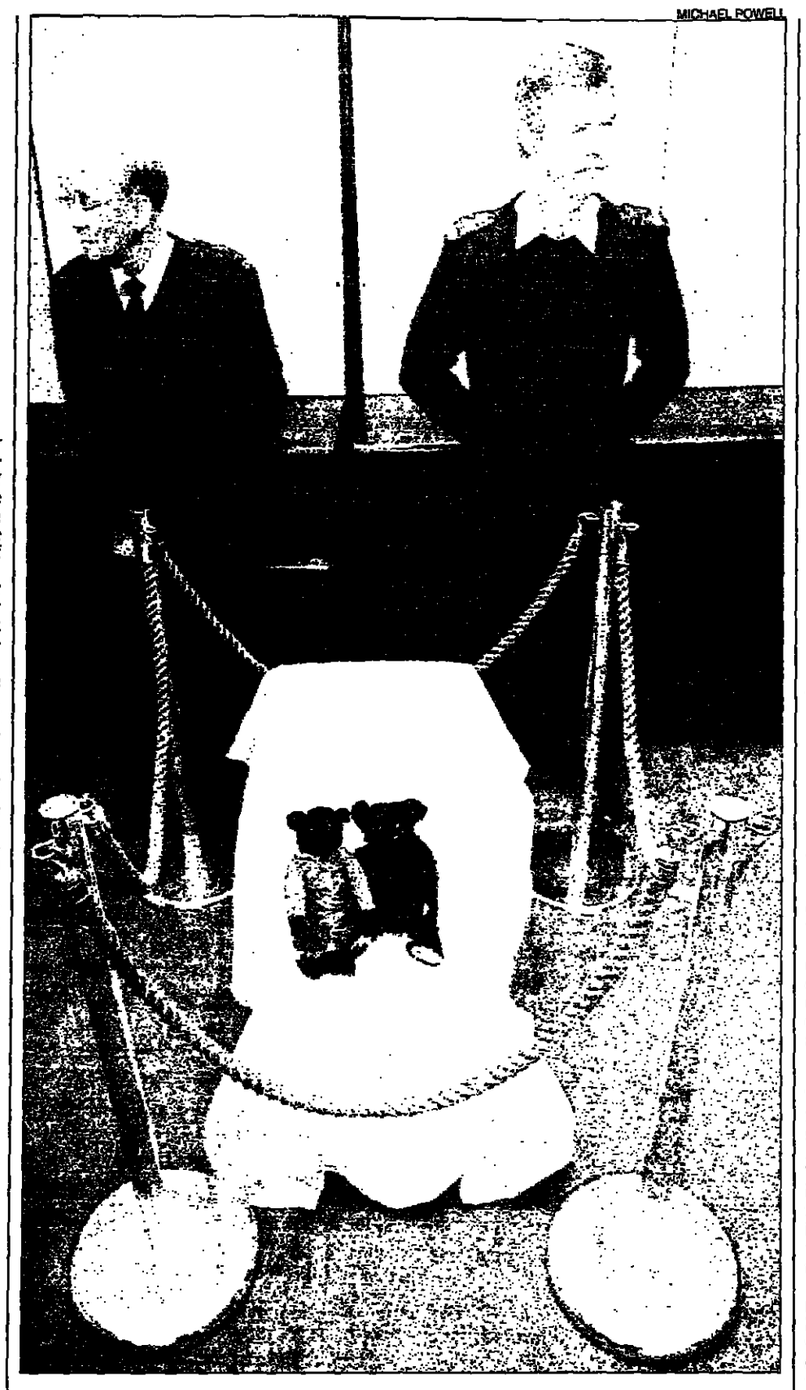
Later, when all the group's canoes had capsized at sea Miss Stansby and Emma Hartley tried to swim ashore in an effort to find help. Miss Stansby recalled how she had become terribly weak by the time the helicopter came.

"My eyes started closing, but water started coming into my mouth and kept me awake. I saw a man in a helicopter put his thumb up to me. I was glad to see him. My body just went limp."

Miss Stansby was rescued from the sea. "They then picked up Jo [Johanna Willis]. I don't think she recognised me. I have never held anyone so tight."

The trial continues.

MICHAEL POWELL



Two teddy bears expected to sell for record amounts next week went on show in style yesterday, complete with a minder each. Experts believe that Emil and Kristopher, each just over a lft tall, will attract the highest bids ever made for their kind when they are auctioned at Sotheby's in Bond Street, London, on Thursday. Colour prejudice could be the

Rare bears go in style

secret of their success: the bears, one black, the other blue, are each expected to make more than the £55,000 paid for a bear at Sotheby's in 1989. Bunny Campione, the firm's bear expert, said: "The reason these two are so valuable is that children did not really like teddies in dark colours, so the idea of blue or black bears never really took off. As a result, very few were made and this makes them sought after by collectors."

The bears were made by Steiff before the First World War. Emil was bought recently from a flea market in Germany for £1.50.

Intruders face prosecution after bursting in on baptism

By Ruth Gledhill, Religion Correspondent

A BISHOP is considering criminal prosecution of a group of people who interrupted a baptism service at a church in his diocese. The Right Rev Alan Chesters, Bishop of Blackburn, may invoke a little-used canon law which makes it an offence to disturb a service of the Church of England.

Under the Ecclesiastical Courts Jurisdiction Act of 1860, amended in 1967 and 1982, a person convicted of the offence could be fined £50 or jailed for two months.

Bishop Chesters is taking legal advice after a group of people burst through the doors towards the end of a service on Sunday afternoon at All Hallows Church, Bispham, Lancashire. Three babies and their parents were at the font in the Norman-foundation church in front of a large congregation when one of the intruders played a tape recording containing allegations of infidelity aimed at one of the Godparents. The intruders were followed by members of the media and a full report of the incident is expected to appear in the *News of the World* on Sunday.

A diocesan spokesman said: "The effect of this action was to totally disrupt the end of the service." The vicar of All Hallows, Dr Simon Cox, said: "I am appalled at the way they broke into the service. They not only disturbed a very important service, that of baptism, but completely ruined the day for several families.

"My sympathy lies with these families, and I feel highly aggrieved myself as well. Whatever the truth or otherwise of the allegations that were made, a service in church is not the time nor the place to make them. This was simply a cheap publicity stunt sadly typical of certain branches of the media today."

During baptisms in the Church of England, parents and Godparents promise to help and encourage the Christian faith of their young charges by their prayers, example and teaching.

The Rev Richard Steel, spokesman for the bishop, said: "The bishop was very saddened to hear of this incident and his sympathy goes to the families concerned. The bishop deplores the fact that such an event took place. He takes this matter very seriously and is taking advice as to any course of action. "It is in fact a criminal offence to disturb a service of the Church of England."

A freelance journalist and a photographer working for a news agency on behalf of the *News of the World*, which had received a tip-off that something might happen, followed the intruders into the church. A spokesman for the paper said: "The *News of the World* is aware of the unfortunate incidents that occurred at All Hallows Church, Bispham, but played no part in them whatsoever. A full account will appear in the paper on Sunday."

A spokesman for the news agency, Mercury Press, said: "A reporter and photographer from this agency went to All Hallows Church last Sunday on behalf of the *News of the World*." He added: "They were there to act as observers and were not involved in any disturbance which may have taken place."

The law outlines penalties against anyone guilty of "riotous, violent or indecent" behaviour in a cathedral, chapel or church of any religious denomination, and against anyone who should molest, disturb or "by any unlawful means disquiet or misuse" any preacher or clergyman taking a service.

The three families involved in the baptism, who are from the Bispham parish, have complained strongly to the intruders. One of the parents was a police officer who escorted the protesters from the church.

A worshipper said: "It was a disgraceful thing to do and without justification. Even if someone was angry about a person there, why could they not wait outside rather than turn a baptism into a disgraceful circus?"

PC's pay cut for sexist comments

By Paul Wilkinson

A POLICE constable has been fined £500 and had his pay cut by £2,000 for a year as part of a crackdown by his force on sexism and bullying. PC Lee Gunby admitted making sexist comments to women officers at his station in Leeds.

The penalties, against which PC Gunby intends to appeal, come after Keith Hellawell, the West Yorkshire Chief Constable, said sexism would not be tolerated. Last year the Inspectorate of Constabulary highlighted bullying and discourtesy among his force's officers.

PC Gunby's case came to light when a woman police constable broke down in tears at work and senior officers were informed. It was claimed that PC Gunby had spoken to her in a derogatory way in front of a prisoner. He denied the accusation, which formed one of three disciplinary charges, and it was dropped.

PC Gunby, 33, an officer for nine years, admitted two other offences when he appeared before the Chief Constable. In one he confessed to saying in front of women officers at his station that he would join in a game of snooker if "the women come upstairs with us and lie on the table".

One female colleague of the WPC said: "A number of people have said to her that she should be able to take these things. But she can work among men, and take a joke. It had gone too far and a lot of people later realised that." PC Gunby was not available for comment. Earlier this year, the Police Federation, which represents 126,000 officers in England and Wales, sent out leaflets advising officers about sexual harassment.

Roger Benn, chairman of the federation's West Yorkshire branch, said: "There should not be sexism in a disciplined police force. We do not condone it and any allegations will be taken very seriously. I think what the Chief Constable is doing by this punishment is setting an example to the force."

West Yorkshire police said: "The force has an equal opportunities policy under which people can invoke a grievance procedure. This will be investigated and taken seriously. It applies to racism as well as sexism."

Staff guidelines say: "Harassment is essentially the kind of behaviour, language or treatment which an objective observer would construe as unacceptable or offensive. We could all do worse than try, at all times, to treat each other as we would wish to be treated."

Frenchman plans to swim Atlantic

From Adam Sage in Paris

GUY DELAGE has already crossed the Atlantic in an aircraft. Now, he wants to swim it. Defying warnings that he would be risking his life, M Delage, 42, from Nantes, plans to set out from the Cape Verde islands, off the West African coast, in mid-December. He believes he will reach the Caribbean island of Martinique in 60 to 90 days.

The waters he will cross are shark infested but at a press conference yesterday on a boat moored on the Seine, M Delage said he was unconcerned. Armed with an electric prod and an underwater pistol capable of killing aggressive sharks, he is confident that he will be able to take care of himself.



Delage: defying fears of shark attacks

He intends to swim for ten hours a day, taking a ten-minute break every hour. He will rest, eat and sleep on a lightweight solar and wind-powered raft that will carry desalination and communication gear, food and emergency equipment. Fitted with an electronic tracking device, the raft should drift along behind him but, just in case, M Delage plans to tow a second, smaller raft, carrying a day's supply of food and water.

Yesterday, he said that he had spent two years training for his adventure and had been helped by more than 100 experts and a host of corporate sponsors. M Delage, a racing yachtsman, flew an ultra-light plane across the Atlantic in 1991. It took him 26 hours.

British swimmers are sceptical of his latest plan and yesterday accused M Delage and his sponsors of a publicity stunt. Mike Oram, secretary of the Channel Swimming Association, said: "It is ludicrous to think you can swim ten hours a day, tow a raft behind you, climb aboard and feed yourself across 2,000 miles. I think his brain is waterlogged."

Golden Sunset dazzles Broadway

From Ben Macintyre in New York

Sir Andrew Lloyd Webber's *Sunset Boulevard*, which opened in New York last night, has broken all records for advance ticket sales to become the most eagerly awaited and expensive Broadway production yet. "Sales are now at $37.5 million [£23.4 million]. We now have the highest pre-opening ticket sale in history," a spokesman for the production said yesterday.

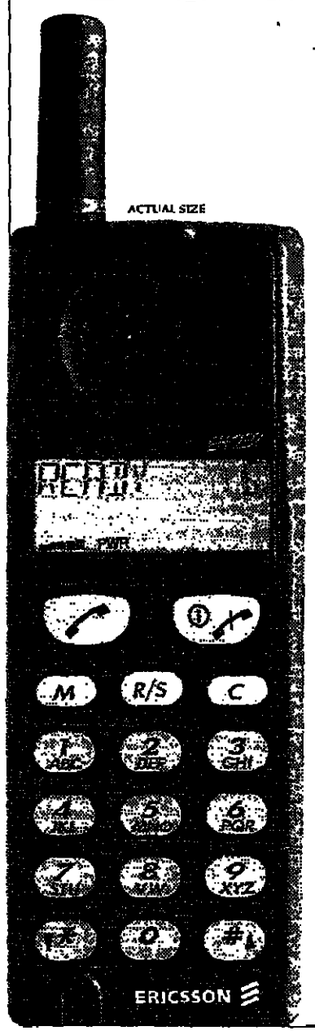
The musical, starring Glenn Close as the faded silent film star Norma Desmond, has now eclipsed the record of $37 million in advance sales set by *Miss Saigon*, a spokesman for Sir Andrew's Really Useful Company said. With a budget of more than $13 million *Sunset* is already the most expensive production in Broadway history, but with weekly operating costs estimated at around $500,000, investors are thought unlikely to see a significant return for at least another year.

Glenn Close drew lavish praise for her role in the Los Angeles production last year, while the controversy surrounding the hiring and firing of Sir Andrew's leading ladies has also helped to boost advance sales.

Patti LuPone, who starred in the London *Sunset*, reportedly received a $1 million settlement after Close was chosen for Broadway. Faye Dunaway had been cast to replace Ms Close in Los Angeles but was fired when Sir Andrew said her singing was not up to scratch. Dunaway has filed a $6 million lawsuit against the composer and his company, accusing him of "inflicting injury, reputational damage and pain and suffering on the victims of his random caprices". Sir Andrew responded that Dunaway's suit was "a pleading designed for the entertainment press". The case is awaiting trial.

According to *The New York Times*, "Glenn Close's arrival on Broadway... has been the most closely watched theatrical event of the season." *Sunset* attracted a cult following in New York long before the opening at the Minskoff Theatre. Men dressed as Gloria Swanson, who played Desmond in the 1950 film, have been milling around the stage door, continuing a bizarre transvestite tradition started in Los Angeles.

WHY SETTLE FOR SECOND, THIRD OR FOURTH BEST?



THE ERICSSON EH237

CELLNET CAESAR AWARD
MOBILE PHONE OF THE YEAR

WHAT CELLPHONE MAGAZINE READERS' AWARD
PHONE OF THE YEAR

CELLNET CAESAR AWARD
DESIGN AWARD

At the prestigious 1994 Cellnet Caesar Awards, one mobile phone definitely immobilised the competition. The Ericsson EH237.

Stunning the Judges with its impressive array of features and powerful performance, this remarkable palm-sized mobile walked off with the three most coveted Awards. Plus commendations in both the 'Performance' and 'Innovation' categories.

As the Judges put it, "This is the phone which has performed most consistently over all the categories. Its compact size and sheer practicality are sure to make it a popular choice with the consumer."

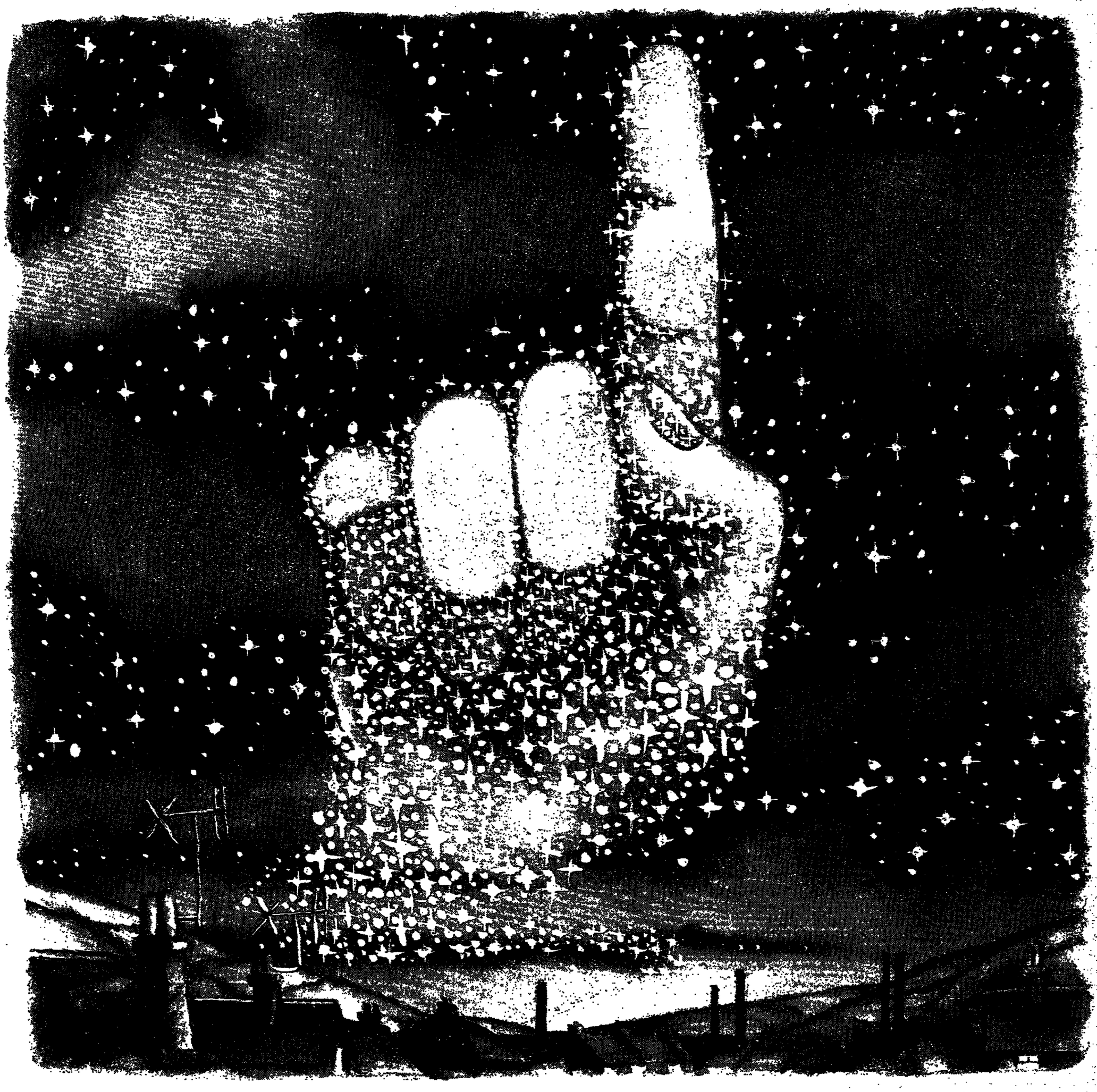
So why not visit your nearest Ericsson stockist and judge the award winning EH237 for yourself? We're sure it'll get your vote too.

FOR MORE INFORMATION AND A BROCHURE ON ERICSSON MOBILE PHONES CALL NOW ON 071 814 5080.

FOR DETAILS ON ERICSSON ACCESSORIES CALL 0628 789 911.

MOBILE PHONES BY ERICSSON

YOU'VE ONLY GOT ONE DAY TO BUY A LOTTERY TICKET.



The first ever National Lottery draw show will be live on BBC1 tomorrow evening, beginning at 7pm.

So you have only got today and tomorrow left to go and buy your Lottery ticket.

You can pick one up at over 10,000 retailers around the country and this number is increasing daily. (Look out for The National Lottery sign outside.)

All you do is choose your six numbers between 1 and 49 and mark them off on a National Lottery playslip. It costs £1 a go and in return you'll receive your ticket with your set of numbers on it.

Look out for the numbers you've chosen. If your set of six numbers match the six main numbers drawn, in any order, you'll be one of the jackpot winners. And the jackpot has now increased to an estimated £5m.

Match five main numbers, plus the bonus number, and you have won the next biggest prize, an estimated £100,000. And there are hundreds of thousands of prizes for matching five, four and three main numbers every week.

For more information, pick up a "How To Play" leaflet from your local National Lottery retailer. If you've got a ticket, you could have the best Saturday night in you've ever had.

IT COULD BE YOU. THE NATIONAL LOTTERY™

Excluding the £10 fixed prize, any prize won by two or more people is shared equally between them. The value of these prizes entirely depends on the number of winners and tickets sold. The National Lottery is subject to The National Lottery Games Rules and Procedures. Players must be sixteen or over. © Camelot Group Plc.

هكذا من الأصل

Watchdog wants 'secretive' college governors sacked

BY BEN PRESTON, EDUCATION CORRESPONDENT

A GOVERNMENT watchdog yesterday demanded the sacking of governors at a further education college for serious management failures surrounding the purchase of a hotel and former nightclub.

A damning report, commissioned by the Further Education Funding Council, said that Derby Tertiary College, Wilmorton, failed basic tests of acting in the public interest and safeguarding taxpayers' money. The governors had flouted numerous procedures amid excessive secrecy, it claimed.

The independent inquiry by Michael Shattock, registrar of Warwick University, is heavily critical of the "abrasive and impetuous" management style of Andrew Stromberg, Derby's former principal who resigned because of ill-health after the inquiry began in April.

Mr Shattock criticised the college's decision to buy Oscars, a former nightclub near Derby city centre, at a cost of £134,000 and turn it into an advice centre for adults seeking work or training. He said: "Put bluntly, the process was a shambles."

Mr Shattock said that Mr Stromberg failed to show governors a surveyor's report saying the building needed £125,000 of repairs before it could be converted and he did not seek permission for the purchase from the funding council. The report added: "No work has been carried out and the building remains a wasting capital asset with little chance of any immediate use."

The report also criticised the lack of financial control over the £90,000 purchase of a small private hotel called The Cloisters, which was reopened as the Le Dijon restaurant and staffed by students. Overall, the report found no evidence of fraud but concluded there was "abundant evidence of inadequate financial control, failure to observe due procedures, an absence of openness and a determination of the governing body to stifle any questioning of executive decision-making."

The report said: "These are the conditions in which fraud and malpractice can flourish and no public body should allow them to develop."

Sir William Stubbs, chief executive of the funding council, said: "This is undoubtedly a reminder to all governors that they are accountable and the ultimate in accountability is removal from office." Gillian Shephard, the Education Secretary, yesterday gave governors a fortnight to answer the report.

Mr Webb, the chairman, and fellow governors Nick Brown, Steve Chittenden and Patrick O'Connor resigned last week. Several of the remaining seven governors are understood to be considering resigning before the deadline for their submission to Mrs Shephard.

Pupils go to work to earn qualifications

PUPILS aged 14 will spend part of their school time in factories, offices or hospitals under a new range of job-related courses launched yesterday as an alternative to GCSE (John O'Leary writes).

The first programmes, in business, manufacturing and health and social care, will be piloted in up to 250 schools from next September. Other subjects may be added when the courses are available nationally in 1998. Pupils aged between 14 and 16 will be able to spend the equivalent of one day a week on the Part 1 General National Vocational Qualification.

A pass will be worth the equivalent of a GCSE at one of the top three grades, but students will also be able to achieve a merit or distinction. Schools will be given up to £15,000 to buy equipment and train staff.

SALLY SOAMES



Chamberlain: "I have always trusted Mr Pearce. He has a high reputation"

Hospital knew about 'fake article' claims

BY JEREMY LAURANCE AND LUCY BERRINGTON

CLAIMS that two consultant gynaecologists at a London teaching hospital faked a report of a pioneering operation in a leading medical journal were made four weeks ago but kept secret, it emerged yesterday.

St George's Hospital in Tooting, southwest London, issued a statement yesterday confirming that an internal inquiry had been set up to examine two papers published in the *British Journal of Obstetrics and Gynaecology*. Hospital managers had intended to keep the inquiry secret until its completion next week.

The inquiry centres on a case report of an operation to save an embryo growing outside the womb. The report said surgeons successfully transferred the embryo from the Fallopian tube to the womb and the woman, a 29-year-old African, gave birth to a live baby.

The operation was the first reported successful transfer of an ectopic pregnancy in Britain and created wide interest. The report, published last August, was signed by Malcolm Pearce, senior lecturer at St George's, Professor Geoffrey Chamberlain, head of the department and President of the Royal College of Physicians, and a junior doctor, Isaac Manyonda.

It is understood doubts were raised after a consultant colleague spoke to Sir William Asscher, dean of St George's medical school. The allegations centre on whether the operation took place as described and whether the successful pregnancy was a result of the surgery. It was alleged last night that the patient notes had disappeared.

Andrew Dillon, chief executive of St George's, said it was unlikely investigators had contacted the patient as there was no reason for the hospital to maintain contact.

He said the paper heralded a breakthrough in the treatment of ectopic pregnancies. "We were obviously delighted, initially for the woman herself, and then for Malcolm as a clinician and researcher, and thirdly for the reputation of St George's," he said.

Professor Chamberlain is editor of the journal and Mr Pearce is a deputy editor and both have international reputations. Both doctors have denied the allegations. Professor Chamberlain was quoted as saying: "The head of department's name is always put on reports out of politeness. I was not part of this work but I have always trusted Mr Pearce. He has a high reputation."

Professor Chamberlain would not comment yesterday and a woman at Mr Pearce's home said he was not talking to the press.

A second report, on a study of 190 women with polycystic ovary disease, is also being examined.

Employers say stress claims could cost jobs

BY IAN MURRAY
COMMUNITY CORRESPONDENT

HUNDREDS of workers are considering suing for stress after this week's High Court ruling that a council was responsible for one of its social workers having a nervous breakdown. Employers said yesterday that such moves were likely to lead to redundancies.

Stress at work accounts for up to 90 million lost working days and costs £7 billion a year. The Health and Safety Executive is producing new guidelines for employers aimed at making the workplace less stressful.

Dr Ann Robinson, of the Institute of Directors, said "controlled stress" was necessary. "If you did not have a challenge you probably would not be prepared to work," she said. "We know that from the Soviet Union.

"Many public services are very poor employers. I don't understand why the unions are so delighted with this case because it just shows up the inefficiencies of the old management system. To be efficient you need a human resource system where everyone has an individual contract setting out what his job is with performance targets.

"The Industrial Injuries Compensation Scheme is likely to be phased out, and if the Government is going to put everything on the employers, including nervous breakdowns, either insurance policies will go through the roof and there will be redundancies or everyone will end up being employed on a temporary contract."

Unison, the union which represented the man involved in this week's case, said yesterday that five to ten members a week were asking for cases to be investigated. "There has been a steady stream," Bronwyn McKenna, a union legal officer, said. "The number has been growing particularly over the last year among everyone from cleaners to management. Putting public service contracts out to competitive tendering has led to adverse changes in employment. There is an increasing workload, diminishing support and lack of management response.

"The two big areas we have to deal with now are stress and assaults at work by the public, which add to the stress. On top of that there is the fear that they may lose their job."

Doug Gummery, of the Institute of Personnel and Development, said: "Manual workers have been used to job insecurity but people in professions and management have been immune to it until now."

Libby Purves, page 16

New heart drug offers hope

BY JEREMY LAURANCE, HEALTH SERVICES CORRESPONDENT

FIVE thousand lives a year could be saved in Britain if people with heart disease were prescribed cholesterol-lowering drugs, according to a major new study.

The findings, which could change the way heart disease is treated around the world, show that lowering cholesterol dramatically improves the survival chances of patients who have already had a heart attack or who are suffering from angina (chest pain) and have raised cholesterol in their blood. Professor Desmond Julian, a leading British cardiologist and former director of the British Heart Foundation, described the Scandinavian study as a landmark.

Patients who took the cholesterol-lowering drug simvastatin reduced their overall risk of death by 30 per cent and their risk of coronary death by 42 per cent; their risk of having to go into hospital for heart bypass surgery was reduced by 37 per cent. The results were so dramatic that the trial was stopped early so that patients receiving a placebo could be given the real drug.

The findings are published in *The Lancet* tomorrow. Professor Julian, who monitored the trial's progress over six years, said: "It now looks as if lowering cholesterol may possibly save even more lives than taking Aspirin."

THE TIMES
LAW REPORTS
Subscription Service
Published in monthly parts
1994 annual subscription — £105
Bound volumes available from 1990:
T&T Clark Ltd 59 George Street Edinburgh EH2 2LQ
Tel: 031 225 4703 Fax: 031 220 4260

FINAL EXECUTION OF A DRASTIC DISPOSAL ORDER
Short Notice of a Very Important
Unreserved Disposal Auction
of 134 Bales - Bill of Lading No 096-8901-1461

Now have been cleared from HM Customs and Excise bond VAT added duties paid together with a carefully assembled consignment of exceptionally fine and medium quality hand-made valuable

PERSIAN, ISLAMIC AND ORIENTAL CARPETS, RUGS, RUNNERS AND KELLIMS

By order of trustees, acting for an on behalf of Chamber of Commerce of Persia in conjunction with collection order and remitting fund to the Central Pledge Bank in Iran having met the guaranteed bill of payment by an Independent Financial institute. Benefited from extreme devaluation of Persian money against the major baskets of currencies final decision has been taken to lift the reserve and reduce the prices drastically to ensure complete disposal.

Venue 1
Sat 19th Nov 94 at 11.00 am (View from 10.00 am)
at
Clarendon Hotel, Montpelier Row - Blackheath, London SE3

Venue 2
Sat 19th Nov 94 at 3.30 pm (View from 2.30 pm)
at
Sheraton Park Tower, Knightsbridge London SW1

Venue 3
Sun 20th Nov at 3.00 pm (View from 2.00 pm)
at
Park Court Hotel, 75 Lancaster Gate - London W2

Inventory includes old antique and contemporary Persian and other eastern hand knotted pile and flat weave rugs in wool and silk of outstanding merit and quality.

Independent Arbitrator and Fine Art Auctioneers.
M. Shokri and Associates Ltd, Tel: 081 202 1513



Michael: Sony dispute

Spielberg may free George Michael

FROM BEN MACINTYRE IN NEW YORK

HOLLYWOOD'S newest knights in shining armour may be preparing to ride to the rescue of pop star George Michael by freeing him from a contract he calls "professional slavery".

Under the banner of their recently founded entertainment company, recording tycoon David Geffen, film director Steven Spielberg and former Disney executive Jeffrey Katzenberg are reportedly considering a deal which would release the singer from his present contract and allow him to join their record division.

Michael has spent more than £3 million in efforts to extricate himself from a 15-year contract with Sony. "In exchange for giving the singer his freedom, Sony would get to distribute Michael's next albums, and possibly those of the other big names the label would surely grab," the *New York Post* reported yesterday, citing "industry sources".

The singer's most recent bid to end his contract was denied by a British court in June. He has appealed and refused to record for Sony.

A spokesman for the star, Michael Pagnotta, described the reported deal as "speculation", but added that he was aware of rumours suggesting that "Sony wants to find a way to back off".

News in brief

Parents sue over severed fingertip

Charles and Patricia Thacker, of Haggs, near Falkirk, Central, are to sue Falkirk Royal Infirmary after the fingertip of their ten-day-old premature son was accidently cut off when a junior doctor tried to detach a drip using surgical scissors. Jamie Thacker, who weighed less than 4lb at birth, had his fingertip sewn back, but is not yet known if the operation was successful. The woman doctor will face a disciplinary hearing.

Safety review

Safety work has been ordered at Hampton Court Palace after Ki Hoon Shin, 2, drowned in a canal. An inquest at Kingston upon Thames was told there were no warning signs. Verdict: accidental death.

Tourist killed

An 84-year-old man in South Africa for his granddaughter's wedding was stabbed to death in a robbery. George Bull, from Newbury, Berkshire, was attacked at a bus stop in central Johannesburg. The thief escaped.

Accused flees

A youth aged 16 accused of burgling the home of General Sir John Hackett fled from Cheltenham Magistrates' Court minutes before he was due in the dock. He was one of three people arrested after antiques were stolen.

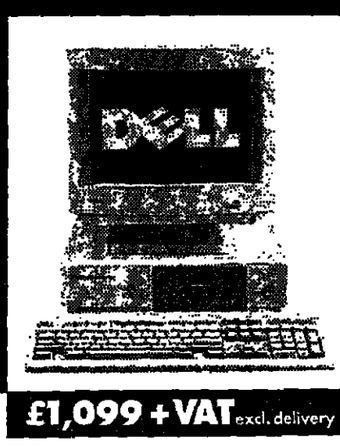
Aintree 'sorry'

Aintree racecourse sent £350 and two free tickets to Richard Simpson, 31, and his girlfriend Camilla Gorda, 24, who were ejected from April's Grand National meeting because they were wrongly believed to be animal rights activists.

Lone whale dies

A killer whale found stranded in a sea inlet in Shetland on Wednesday has died. Experts initially thought the 20ft whale had been trapped by its tail but they now believe it swam to the shore at Cat Firth to die.

We've packed it full of features.
(The best one is the price.)



£1,099 + VAT excl. delivery

This Dimension 466 from Dell® comes to you ready loaded with the software you need to get down to business. It also comes with a price that offers great value for money. Backing you up is our award winning Technical Support Hotline open between 8.00am and 8.00pm on weekdays to answer any questions you might have. We also provide you with our standard one year 'Collect and Return' warranty covering all parts and labour. After all, it's through listening to our customers and understanding their needs that we've built our business. If you want to get on with yours, order this Business Solution Pack today by phoning us on 0344 720000.

● DELL DIMENSION 466 ● INTEL® 486 DX2 66MHz PROCESSOR ● MICROSOFT® WORD ● MICROSOFT EXCEL ● 340Mb HARD DRIVE ● 8Mb RAM ● 128Kb CACHE ● 14" SUPER VGA MONITOR ● LOW PROFILE DESKTOP CHASSIS ● 1Mb VIDEO MEMORY ● SPACESAVER KEYBOARD ● MS-DOS 6.2/MOUSE/WINDOWS FOR WORKGROUPS 3.11

intel inside
DELL™
0344 720000
BETWEEN 8AM & 8PM WEEKDAYS 10AM TO 4PM SAT.
7164

Dell is a registered trademark of the Dell Computer Corporation Ltd 1992. Intel Inside 486 are trademarks or registered trademarks of Intel Corporation. MS-DOS and Windows are trademarks of the Microsoft Corporation. Delivery is charged at £20 + VAT per system. Prices correct at 7.11.94. Dell Direct is offered subject to availability to businesses trading 1 year or more. The photographed product may not always match the specifications in this advert. Prices quoted here to operate under dry rental only. The prices listed reflect the information available at the time of going to press. Prices change frequently. All prices and specifications are subject to change without prior notice or obligation. Price does not include VAT and delivery.

SAVINGS BASED ON CURRENT BT LONG DISTANCE RATES BEFORE ANY PROMOTIONS OR DISCOUNTS. SUBJECT TO STATUS AND CURRENT ENERGIS TERMS AND CONDITIONS. DETAILS CORRECT AT TIME OF GOING TO PRESS.



WE MEASURE YOUR SWITCHBOARD'S PERFORMANCE.

The telephone is the first contact your customers will have with your company, so it is vital that you give a good impression.

Listening to an answerphone, or worse still a ringing tone, is not a very good advertisement for anyone's company.

That's why we at Energis give all our customers a free monthly Management Report, spelling out in black and white (well, colour actually) the effectiveness of their answering system.

You'll be able to see how long your callers have to wait before their calls are answered and how many just give up.

Energis gives you information on all your calls: incoming and outgoing; local, long distance and international. Combine this with our guarantee to save you a minimum of 10% and up to as much as 40% on your current long distance phone bill, and then you'll see why Energis more than measures up to the needs of your business.

If you would like to know exactly how quick off the mark your switchboard is, then **CALL 0800 162 162 AND ENERGISE YOUR PHONE.**

ENERGIS

هكذا من الأصل

Guerrillas 'killed Western hostages days after kidnap'

BY RICHARD DUCE

THE two Britons and Australian killed in Cambodia by Khmer Rouge guerrillas were probably battered to death or shot within days of being kidnapped, their relatives were told yesterday.

An inquest into the deaths of Dominic Chappell, 25, of Wandsworth, southwest London; Tina Dominy, 24, of Bexley, southeast London; and Mr Chappell's Australian girlfriend Kellie Wilkinson, 24, was told that all three had been identified through dental records.

They vanished on April 11 after leaving the coastal resort of Sihanoukville on the road to the capital Phnom Penh. Their remains were found in the jungle three months later. The Westminster coroner, Dr Paul Knapman, recorded a verdict for all three of unlawful killing.

Mr Chappell's mother Phyllida and Miss Wilkinson's sister Brigette were close to tears as the inquest was told that the few bones discovered had been matched up and identified as the remains of the three. Dr Jean Scheuer, an anatomy lecturer at London's Royal Free Hospital who put together the skeletal remains, said Mr Chappell's skull had been fractured.

Bernard Sims, a forensic dentist, said he had been able to identify the two women from their dental records and



Mr Chappell from enlarged photographs of his teeth. Dr Iain West, a Home Office pathologist, said all three had probably died from head injuries. "That's based on probability," he said. "It's impossible to be absolutely certain about the precise cause of death simply because we don't have all the remains."

Dr West said they could have been killed around April 15, just after the kidnap. "They all showed similar signs. All the skulls showed massive blunt trauma or signs of repeated firearms discharge. The skulls were shattered in all cases. It was the result of a blunt impact or a firearm which would have been fired more than once." He said that underwear worn by Miss Wilkinson bore evidence of a stab wound just below the heart.

Mr Chappell and Miss Wilkinson, both former models, had been running a restaurant in Sihanoukville. They had invited Miss Dominy, a nursery teacher who had been travelling with friends in the area, to stay with them. They are thought to have been ambushed by the guerrillas as they travelled to Phnom Penh for supplies.

Commander Roy Ramm, of Scotland Yard's Special Investigations Unit, who had travelled to Cambodia to investigate the disappearance, described the abduction of the three as told to the Cambodian authorities by the taxi driver who had driven them to Phnom Penh. They had been forced to stop at a roadblock manned by about 30 Khmer Rouge guerrillas. The three Westerners were ordered out of the car and marched down a track. A lorry driver who had also been stopped at the roadblock saw three people being marched off. Thinking he was helping them, he told the guerrillas they were journalists.

Commander Ramm spoke of the difficulty of making investigations in Cambodia into whether the three were still alive. The country's authorities had been convinced that they were, and were being held for ransom. Some credence was given to this as the Khmer Rouge made ransom demands in return for their release, although no proof that they were alive was ever produced. "These people have no respect for human life and it's very difficult to ascertain any motive for their killing," Commander Ramm said.

Nobody had been brought to trial for the crimes, although the Cambodian government was continuing to investigate the deaths. Dr Knapman, giving his verdict, said the cause of death for all three had not been ascertained.

After the hearing, Mr Chappell's family and Brigette Wilkinson, who had been in court, said they had expected the verdict. Mr Chappell's father, David, said: "It was a worthwhile exercise. It's some sort of conclusion."

He was not angry with the Cambodian authorities but had "zero" expectations that the killers would be brought to justice. Mr Chappell's mother, Phyllida, said: "It was a waste of three young lives. It's just terrible."



Kellie Wilkinson and Dominic Chappell: seized by guerrillas in Cambodia with a friend in April

ANDRE CAMARA



Protesters confront police outside a London court where Kani Yilmaz, below, a guerrilla leader wanted in Germany, was remanded

Five arrested as Kurds protest



A THOUSAND Kurds protested outside a magistrates court yesterday when a Kurdish guerrilla leader was remanded in custody on a warrant seeking his extradition to Germany (Richard Ford writes).

Kani Yilmaz, detained in Britain for reasons of national security, faces being sent to Germany to answer charges of conspiracy to cause arson against Turkish targets a year ago.

Scuffles broke out between police and demonstrators outside Bow Street Magistrates' Court in central London as Yilmaz made a brief appearance inside. Police said five people were arrested and taken to Charing Cross police station. One officer was knocked unconscious but was not seriously injured.

The crowd dispersed after a message from Yilmaz was read by his solicitor, Bridget Irving told the demonstrators to "go home in peace". She added: "Kani feels the demonstrators have made their point and wants them to leave before there is any trouble."

Yilmaz, a spokesman for the PKK, the Kurdistan Workers' Party, was arrested at Westminster as he arrived to address a meeting of MPs and peers last month. Immigration officials at Heathrow airport had mistakenly let him enter the country.

The magistrates remanded him to appear again on November 28.

Stores host good game show

THE shooting season is in full swing with an excellent choice of high quality game on offer (Marina Morgan writes). Sainsbury's have pheasant at £4.35 each, 8½oz wood pigeon at £2.39 and 6-8oz partridge for £3.49 at selected stores. Pheasants are £5.50 each at Harrods. Mallard £5.30, red partridge £5.50 and wood pigeon £1.60.

Advertised best buys:

☐ Iceland: ready carved beef joint £1.79 for 12oz; roasting potatoes 99p for 2lb; banana and toffee cones £1.29; corned beef £1.29 for 8oz.

☐ Harrods: fresh rainbow trout £1.50 a lb; baby artichokes £4 a lb; espoise cheese (boxed) £6.60 each, new French potatoes 90p a lb.

☐ Asda: beef brisket £1.79 a lb; whole roast chicken £2.49 for 1lb 14oz; Hungarian chardonnay 75cl £1.99.

☐ Budgen: Pork Farms steak and kidney pie 60p each; ham salad sandwich low calorie 36p each.

☐ Safeway: lean minced beef (260g) 99p; Irish mature cheddar £1.79 a lb; white farmhouse bread (800g) 59p; Buitoni spaghetti (500g) 49p.

WEEKEND SHOPPING

☐ Marks and Spencer: white Cheshire cheese £1.40 a lb; family size cannelloni £2.99; lamb leg steaks £2.99 a lb; home-style coconut cake £1.19.

☐ Somerfield: large yellow melons 89p each; boneless chicken breast fillet with skin £2.25 a lb; continental honey roast ham 69 a qtr.

☐ Tesco: sirloin steak £3.99 a lb; dressed Cromer crab £1.95 each; clementines 49p a lb; toffee sponge sandwich 59p each.

☐ Waitrose: farmhouse pork boneless leg roast £1.79 a lb; smokehouse haddock fillet £2.79 a lb; fusilli 55p per 500g.

Colleges rewarded for serving the nation

TWENTY-ONE universities and colleges yesterday became the first to receive a prestigious national award (Ben Preston writes).

Pioneering work on oil rig safety and an initiative to encourage more people from the inner cities to go on to further education are among the projects to win the Queen's Anniversary Prizes for Higher and Further Education.

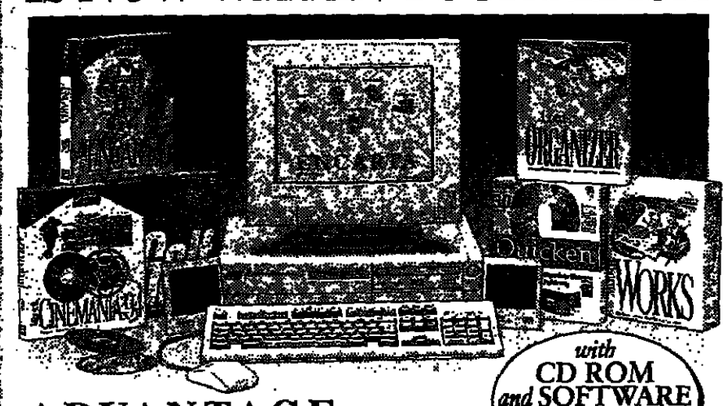
The awards, launched in association with *The Times*, are funded by the Royal Anniversary Trust, which organised the programme to mark the 40th anniversary of the Queen's accession to the throne. More than 200 universities, sixth-form and further education colleges entered.

The winners will receive an award and certificate from the Queen at a ceremony at Buckingham Palace in February. Gillian Shephard, the Education Secretary, said they were "exceptional examples of higher and further education serving the community and nation".

Leading article, page 19
Focus, page 39

AST COMPUTER 486DX2 £999 + VAT

AN ADVENTURE INTO MULTIMEDIA COMPUTING IS NOW WITHIN YOUR REACH



ADVANTAGE ADVENTURE 6050d

TECHNICAL SPECIFICATIONS
- 50MHz 486 DX2 Processor
- 4Mb RAM Upgradable to 32Mb
- 270Mb Hard Disk Drive
- 3.5" 1.44Mb Floppy Disk Drive
- 16 bit Local Bus Graphics Card with 1Mb VRAM
- 14" SuperVGA Colour Monitor
- 3 Free ISA Expansion Slots
- 102 key Keyboard and Mouse
- Pentium OverDrive Upgrade Support

MULTIMEDIA PACK
- Double Speed CD ROM Drive
- 16 bit SoundBlaster Sound Card
- Twin Stereo Speakers and Microphone

SOFTWARE SUITE
- MS DOS 6.21, MS Windows 3.1
- MS Works
- AST Works
- Lotus Organizer
- Intuit Quicken
- MS Encarta CD
- MS Golf CD
- MS Cinemania CD

12 MONTHS ON-SITE WARRANTY

OR £49 PER MONTH FINANCE OPTION.
Deposit of £211.45. Then 24 monthly payments of £49.
Total credit price £1387.45.
19.7% APR. Written quotations available on request.

Byte A Member Of Specialist Computer Holdings
20TH ANNIVERSARY 1975 1995

We are getting ready to celebrate 20 years supporting and servicing the computer industry at every level. 20 years of experience, of recognition, of reputation and of building relationships both with our customers and suppliers. The result is a £200 million turnover group which contributes to every sector of the IT industry. From supplying the UK's largest corporate organisations, educational and government authorities and public utilities to supporting the growing home user market with a nationwide chain of award winning computer superstores. Byte Direct are here to help you buy the UK's leading brands at most competitive direct prices with total peace of mind and quality of service assured.

Byte Direct
BIG BRANDS FROM THE BIG RESELLER

CALL NOW 021 766 5559

All prices exclude VAT and delivery prices on application. All registered trademarks acknowledged. All prices subject to change without notice and subject to availability, please call before ordering. Goods not offered on a trial basis. All orders accepted subject to Byte standard terms and conditions of sale, a copy of which is available on request. Subject to availability despatch is normally within 2 days of cleared payment. Please allow 7 days for cheque clearance. All orders will be fulfilled within 28 days unless otherwise stated. Packaging on BYTE BUNDLE OFFERS may differ to that shown. All Software pre-loaded. Minimum order £50. E. & O.E.

Byte Direct, James House, Warwick Road, Birmingham B11 2LE. Fax: 021 753 2467.

VISA

WOULD YOU GO TO A BUTCHER FOR A HAIRCUT?

Nowadays, it seems, just about everyone is trying to sell you a mobile phone. Chemists, Hi-Fi shops, camera stores, electrical discount stores, TV rental companies...the list goes on.

They all seem to be selling similar phones at similar prices.

But will they be able to give you the specialist advice that'll ensure you buy the phone that's cheapest for you to use?

Probably not. And that's why you should come to Peoples Phone.

As Britain's leading independent mobile phone company we have 120 showrooms around the country. They're staffed by helpful sales advisors who are there to make sure you pay the lowest possible monthly bills.

What's more, we've a unique range of 12 money-saving Tariffs to choose from and our exclusive Call Quota system gives every Peoples Phone customer free protection against high airtime bills.

So before you make an expensive mistake, call us on 0345 10 11 12.

USUAL PRICE £79.99 inc vat
SALE PRICE £49.99 inc vat*

PEOPLES PHONE
Where Talk is Cheaper

Please send me more details on the Peoples Phone handsets and airtime packages and my FREE Tariff Guide.

TITLE INITIAL SURNAME
ADDRESS
POSTCODE
TELEPHONE NO TIMES

Please return to Peoples Phone, Dryden House, The Edge Business Centre, Humber Road, London NW2 6EW.

*Price shown is subject to connection to any Tariff (excluding Emergency or Digital Tariffs) on a new number connected to Peoples Phone airtime. Connection is subject to status.

Heritage chief says lottery must not fuel art spending spree

BY JOHN YOUNG

MUSEUM and gallery directors were told yesterday not to expect large sums of money from the National Lottery to finance a spending spree in the art market.

Lord Rothschild, chairman of the National Heritage Memorial Fund, which will administer one fifth of the proceeds available for good causes, said the fund must not become another "Getty factor", driving up prices.

"I think our firepower will be largely concentrated on the domestic scene rather than competing in the international market," he said.

At the launch of the guidelines for applicants for lottery funding, Lord Rothschild indicated that he favoured projects that would help to conserve Britain's natural heritage, as opposed to works of art put up for international auction. "We are fully aware of the need to maintain a balance between using funds to secure a five-star painting and protecting an historic urban park, village green or town hall," he said.

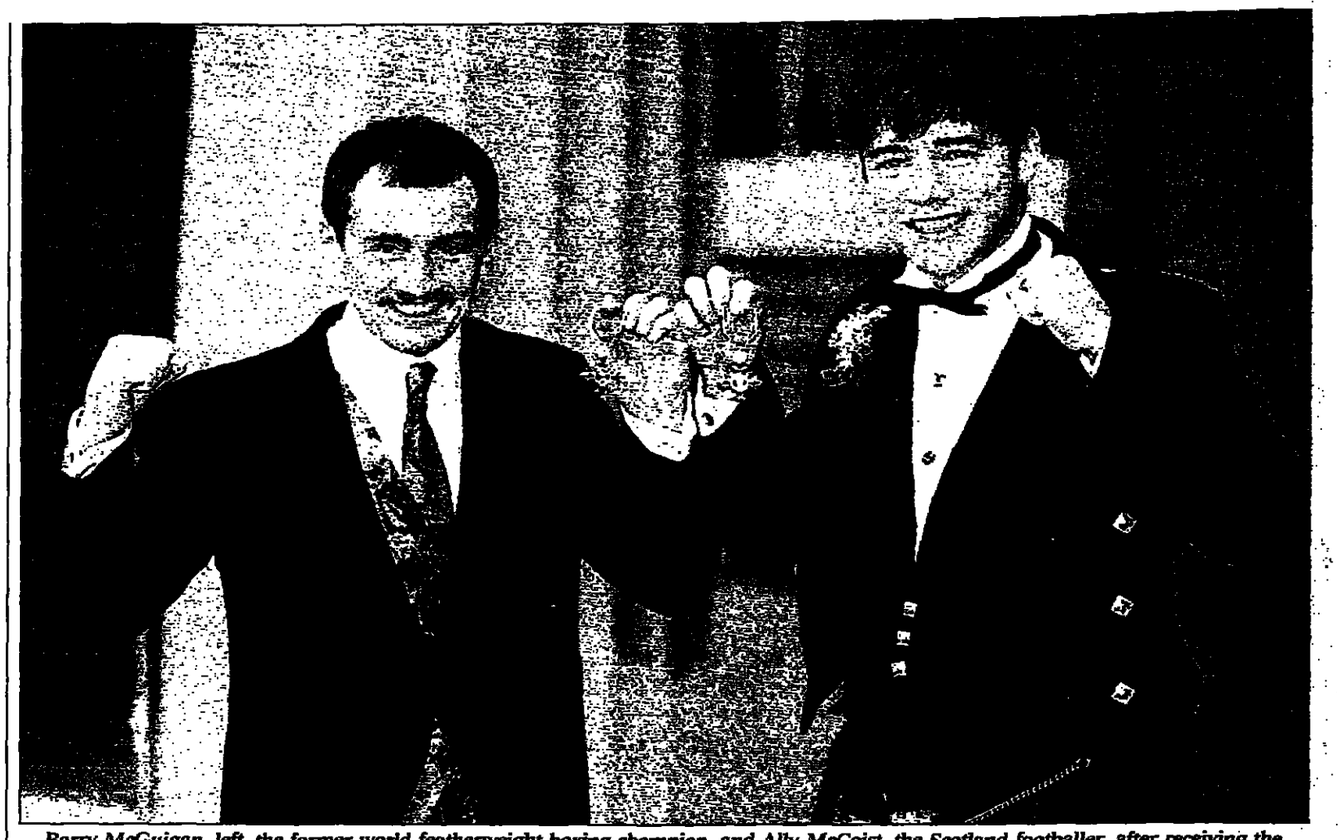
He cited the £20 million paid for Holbein's portrait, *Lady with a Squirrel*, compared with the £1.4 million provided since 1980 to support 41 landscape projects in Wales. "We know that people from all walks of life enjoy visiting the countryside," he said.

At present, conservation bodies spent about £15 million a year on landscape projects. The heritage memorial fund had been spending about £2 million but, if lottery forecasts were correct, it would shortly have about £30 million annually for conservation work.

Georgina Nayler, the fund's director, said that small museums, pieces of coastline, town centres, inner city parks, churches, historic houses, specialised library collections and building preservation trusts were expected to be among initial beneficiaries. Private individuals and commercial organisations are not eligible, and all projects must be based on a tangible heritage asset, such as a listed building, an important museum collection or a piece of land of scenic or scientific interest. An information pack is available from the Heritage Lottery Fund inquiry service (071-649 1345). Applications are invited from January 4 and grants will be announced in April.

☐ A group of friends in Norfolk have bought £8,000 worth of lottery tickets in the hope of winning at least £300,000 to help them to fund a new theatre in Norwich. The stake, which represents the biggest single outlay in the lottery to date, was placed yesterday by Joe Larter, owner of a theme park in Norfolk, at the sub-post office in Filby, Norfolk. He has enlisted 167 people to contribute £50 each.

Winning smile, page 17
Letters, page 19



Barry McGuigan, left, the former world featherweight boxing champion, and Ally McCoist, the Scotland footballer, after receiving the insignia of the MBE from the Prince of Wales at Buckingham Palace yesterday. McCoist said the Prince had admired his Rangers tartan

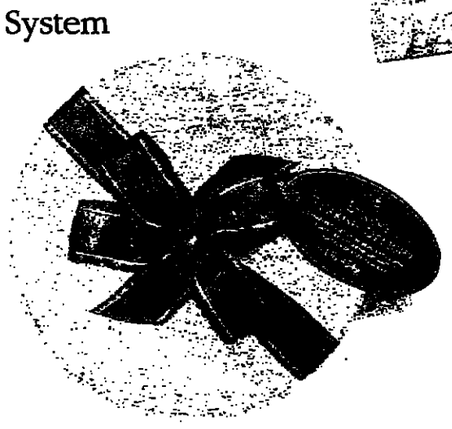
More gifts for all the family



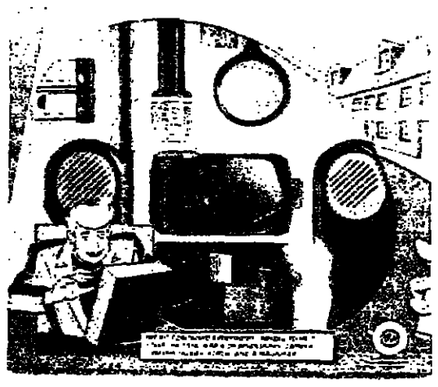
Boots CDX 5000 Micro CD System
£119.99



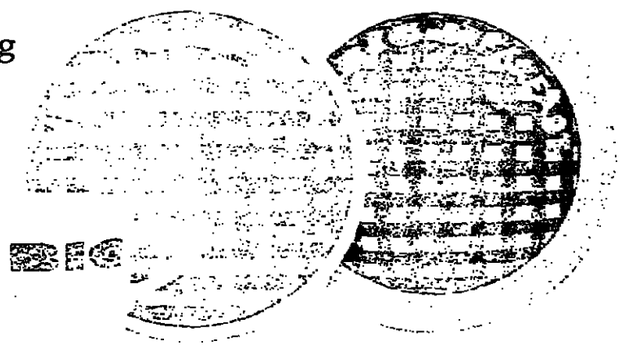
Boots Crackers.
Disney's Snow White
£13.99
© The Walt Disney Company.



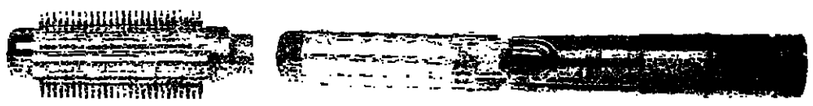
Boots Luxury Turkish Delight 454g
£3.99



Boots Secret Agent's Kit
£25.99



The Big Breakfast Set
£9.99



Revlon Big Curls Hot Air Styler
£19.50

Some items from larger stores only. Subject to stock availability.

Boots
Someone Cares

SHEEHAN on BRIDGE

Dealer South — **East-West vul, Rubber bridge**

	♠AK ♥J7632 ♦A54 ♣K103	
♠10976 ♥5 ♦K109632 ♣A6	N W E S	♠J8543 ♥94 ♦Q ♣QJ872
	♠Q2 ♥AKQ108 ♦J87 ♣954	

Contract: 4♥ by South. Opening lead : ♣A

BY ROBERT SHEEHAN
BRIDGE CORRESPONDENT

WEST led ace and another club. The declarer took the king, drew two rounds of trumps (West discarding a diamond), then played off the two top spades. Hoping for a favourable position in diamonds, he exited with a club to East, on which West threw another diamond.

East could see that South had nine tricks (two spades, five hearts, one diamond, and one club), and clearly playing a black card would give him a tenth, so he correctly played the queen of diamonds. What should South do?

At the table South, a former international player, took the ace of diamonds and led another towards his jack, hoping East had the king-queen. As West I was the lucky recipient of this mis-play, which lost two diamond tricks, and four in all.

If East has the king-queen of diamonds, South can duck the queen of diamonds, with the idea of playing the jack of diamonds if East continues with a low diamond. Playing ace and another only gains if West's initial holding in diamonds was king and three small ones, so that he will now have to win the second round of diamonds and concede a ruff-and-discard. Clearly this cannot be the case — if West started with only four diamonds he would have discarded spades. Where the play of ducking the diamond gains is when East started with the singleton queen, the distribution on the actual hand.

Macallan pairs

The world's two top bridge pairs will play in the 1995 Macallan International Pairs Championship in January. Organised in association with *The Times* and *The Sunday Times*, it will be played at the White House Hotel, London, from January 25-27.

The 16 pairs include the world's number one and two ranked pairs, Bob Hamman and Bobby Wolf, and Jeff Meckstroth and Eric Rodwell, from America. British pairs include Tony Forrester and Andrew Robson, winners in 1990, and Boris Schapiro, twice world champion, playing with Irving Gordon.

For tickets contact the English Bridge Union, Broadfields, Bicester Road, Aylesbury, Bucks HP19 3BG (0296 394 414).

KEENE on CHESS

BY RAYMOND KEENE
CHESS CORRESPONDENT

London fightback

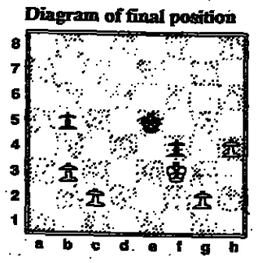
In round seven of the match between teams from London and Paris currently in progress in the French capital, the London side fought back to win by the score of 5.5 - 3.5. Nevertheless, the overall score with two rounds to go still favours the French who have 34 to London's 29. Here is a London win from round seven, by the youngest member of the team.

White: Houska
Black: Demarre
London v Paris, 1994

Trompovsky Attack

1	d4	Nf6
2	Bg5	c5
3	d5	Qa5+
4	Bd2	Qb6
5	Nc3	d6
6	e4	g6
7	f4	Bg7
8	Bb5+	Nfd7
9	e4	0-0
10	Nf3	Na6
11	0-0	Qd8
12	Qe1	Nb4
13	Rc1	a6
14	Bxd7	Bxd7
15	f5	e6
16	dxe6	fxe6
17	fxg6	h6
18	e5	Bc8
19	Ne4	dxe5
20	Nxc5	Bxf3
21	Bxb4	Qd4+
22	Kh1	Bd5
23	Nd3	Rf5
24	Bc3	Qg4
25	Qg3	Raf8
26	Rxd5	Qxd5
27	h3	h5
28	Bxe5	h4
29	Qxh4	Qxg8
30	Rg1	Rf5
31	Nf4	Qg5
32	Qxg5	Rxg5
33	Bxg7	Kxg7
34	Nxd5	Rxd5
35	Re1	Kf6
36	Re2	Rd4
37	b3	b5
38	axb5	axb5
39	Kh2	e5
40	Kg3	Rf4
41	Rf2	Kf5
42	Rd4+	exd4+
43	Kf3	Ke5
44	h4	Black resigns

Diagram of final position

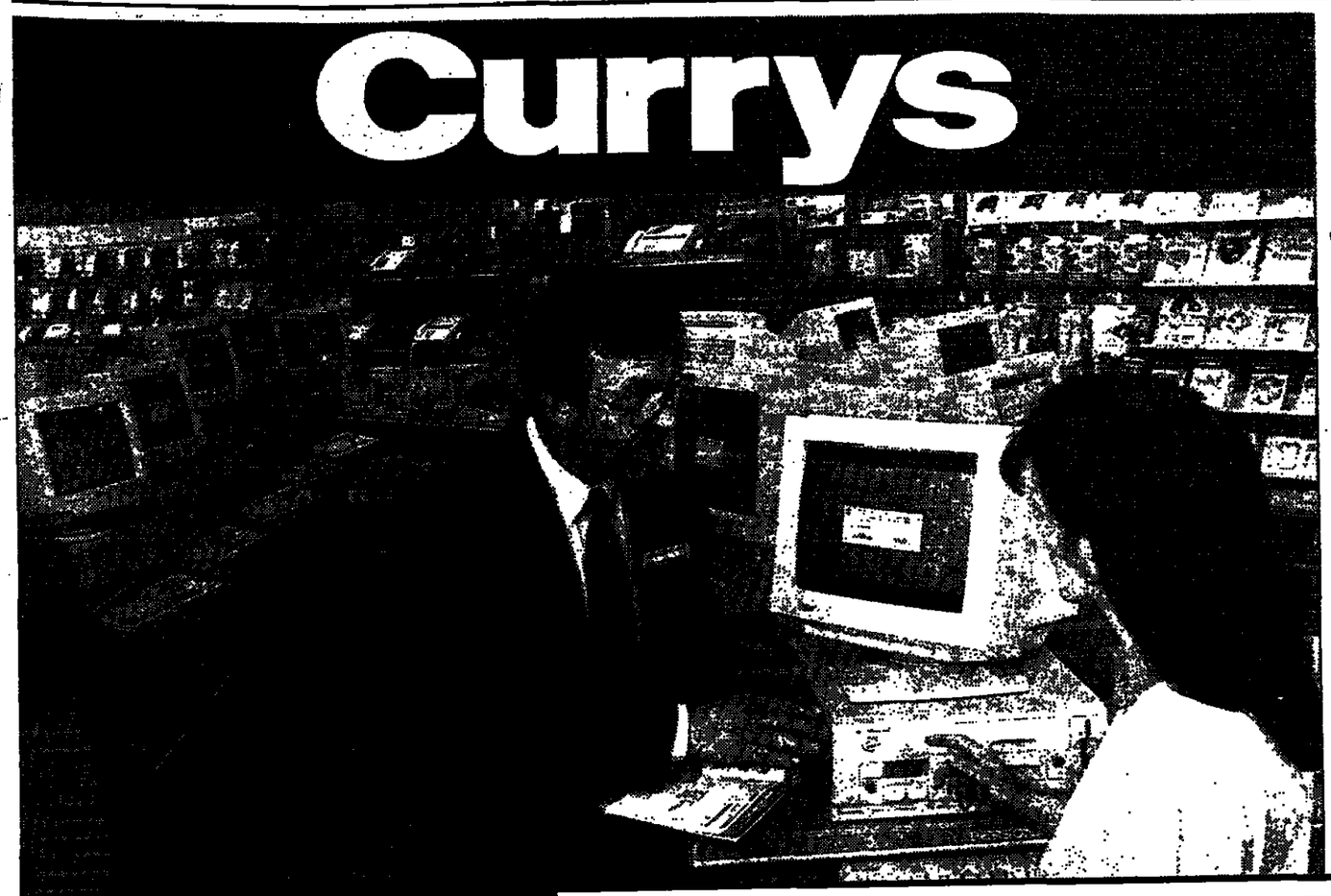


Karpov victory

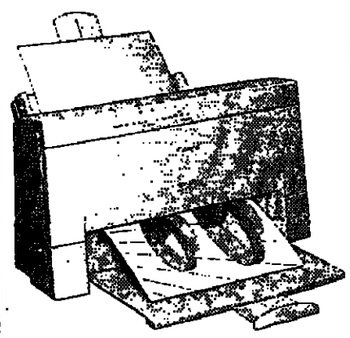
The final score in the match between Anatoly Karpov, the Fide champion and Joel Lautier, the French grandmaster in Ubeda, Spain, was 4-2 in favour of Karpov, comprising two wins, four draws and no losses.

Winning Move, page 48





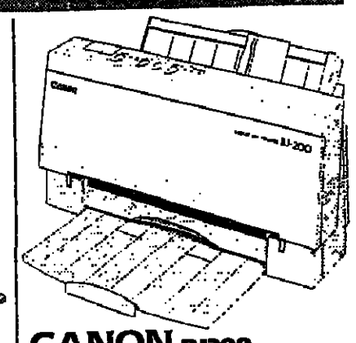
OWN A PRINTER FROM ONLY £9.99 PER MONTH



CANON BJC4000
Bubblejet Colour Printer
4 pages per minute print speed.
360x360 dpi resolution.
64K memory buffer.
Built-in sheetfeeder.
Includes printer cable.
PLUS 36 months in-home service

CASH PRICE £518
15% deposit of £77.70 and 36 payments (total £653.34) of only £15.99 monthly

ONLY £15.99 PER MONTH APR 19.9%
INCLUDES 36 MONTHS IN-HOME SERVICE



CANON BJ200
Bubblejet Printer
Ultra-compact desktop printer. Prints at up to 240 characters per second (draft) and 170 characters per second (high quality). 80 page sheetfeeder. Prints on standard paper, letterheads and envelopes. 8 built-in fonts. Includes printer cable.
PLUS 36 months in-home service

CASH PRICE £324
15% deposit of £48.60 and 36 payments (total £408.24) of only £9.99 monthly

ONLY £9.99 PER MONTH APR 19.9%
INCLUDES 36 MONTHS IN-HOME SERVICE

Own a top brand PC FROM ONLY £34.99 monthly APR 19.9%



OWN A MULTIMEDIA PC FROM UNDER £47 MONTHLY

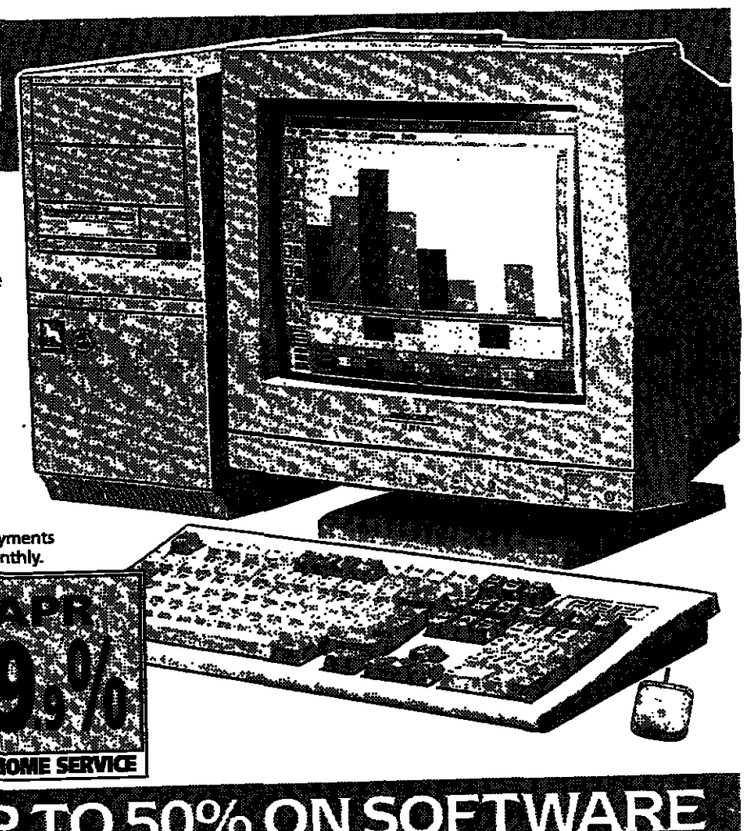
Multimedia is the new interactive home entertainment and education format that everyone's talking about. It combines text, graphics, animation, digital sound and video in a single PC set-up. So in addition to standard PC functions, you can explore an encyclopedia, play chess with Kasparov, learn a language – and much, much more.

PACKARD BELL
SX2/50 Multimedia PC
Intel 486SX2/50 MHz processor. 340Mb hard drive and 4Mb RAM. Super VGA colour monitor. 1Mb video memory. CD-ROM drive. Software includes:
MS-DOS 6.2, MS Windows 3.11, PB Navigator, MS Entertainment, MS Works, Sage Moneywise, Lotus Organiser and 13 CD-ROM titles.
PLUS 36 months in-home service.

CASH PRICE £1620
15% deposit of £243 and 36 payments (total £2042.64) of only £49.99 monthly.

ONLY £49.99 PER MONTH APR 19.9%
INCLUDES 36 MONTHS IN-HOME SERVICE

LATEST HIGH SPECIFICATION 486 SX



HIGHSCREEN
SX33 Tower PC
33 MHz Intel 486SX processor. 340Mb hard drive and 4Mb RAM.
Super VGA colour monitor.
512Kb video memory.
Software includes:
MS-DOS 6.2, Works for Windows and Windows for Workgroups.
PLUS 36 months in-home service.

CASH PRICE £1134
15% deposit of £170.10 and 36 payments (total £1429.64) of only £34.99 monthly.

ONLY £34.99 PER MONTH APR 19.9%
INCLUDES 36 MONTHS IN-HOME SERVICE

SAVE UP TO 50% ON SOFTWARE

GAMES SOFTWARE

FIFA SOCCER (3.5" Disk) The best soccer game yet. Was £39.99 — HALF PRICE SALE PRICE £19.99

DAY OF THE TENTACLE Travel through time in this wacky adventure. Was £45.99 — HALF PRICE CURRYS PRICE £22.99

THEME PARK Test your creativity to the limits as you design your rides. Was £44.99 — SAVE £10 CURRYS PRICE £34.99

RISE OF THE ROBOTS Unbelievable graphics and sound. — NEW - RELEASED TODAY CURRYS PRICE £39.99

INFERNO The most mind blowing space adventure ever. — NEW RELEASE CURRYS PRICE £39.99

REFERENCE SOFTWARE

JUST GRANDMA AND ME Follow Little Critter and his Grandma as they have a series of adventures at the beach. — CD-ROM CURRYS PRICE £39.99

STOWAWAY An amazing journey through an 18th century warship. — NEW CURRYS PRICE £49.99

CREATIVE WRITER Publish illustrated stories and projects, e.g. newsletters, banners and more. — IDEAL FOR CHILDREN CURRYS PRICE £49.99

FIRST DICTIONARY Over 1000 words and their meanings. — NEW CURRYS PRICE £49.99

HUMAN BODY A Multimedia guide to the body and how it works. — NEW CURRYS PRICE £79.99

THE WAY THINGS WORK A unique 'mammoth' guide to a magical world of machines. — NEW CURRYS PRICE £79.99

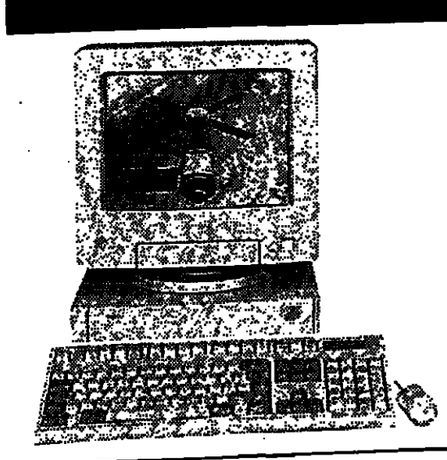
ENCYCLOPEDIA OF SCIENCE The essential Multimedia reference guide to science and technology. — NEW CURRYS PRICE £99.99

BUSINESS SOFTWARE

MS MONEY A user friendly accounts system for personal and small business use. — GREAT VALUE CURRYS PRICE £29.99

QUICKEN V.3 Accounts for Windows. Was £39.99 — SAVE £5 CURRYS PRICE £34.99

MS PUBLISHER Easy to use desktop publishing software. — GREAT VALUE CURRYS PRICE £89.99



IBM
SX33 Multimedia PC
33 MHz 486SX processor. 4Mb RAM. 270Mb hard drive. CD-ROM drive. Local Bus technology.
Software includes: IBM PC DOS 6.3, MS Windows 3.1, MS Works, Theme Park and Photo Gallery.
PLUS 36 months in-home service.

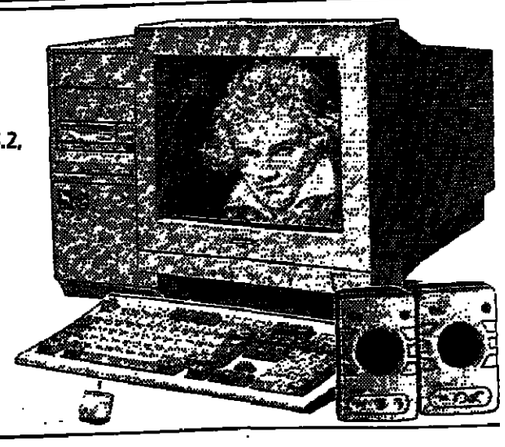
CASH PRICE £1620
15% deposit of £243 and 36 payments (total £2042.64.) of only £49.99 monthly.

ONLY £49.99 PER MONTH APR 19.9%
INCLUDES 36 MONTHS IN-HOME SERVICE

HIGHSCREEN
SX33 Multimedia PC. 33 MHz 486SX processor. 260Mb hard drive and 4Mb RAM. Super VGA colour monitor. 1Mb video memory. CD-ROM drive. Stereo PC speakers. **Software includes:** Local Bus, MS-DOS 6.2, Works for Windows and Windows for Workgroups.
PLUS 36 months in-home service.

CASH PRICE £1523
15% deposit of £228.45 and 36 payments (total £1920.09.) of only £46.99 monthly.

ONLY £46.99 PER MONTH APR 19.9%
INCLUDES 36 MONTHS IN-HOME SERVICE



Nº1 for CHOICE

Nº1 WIDEST CHOICE OF TOP BRANDS AND EXCLUSIVE OFFERS
The world's most popular branded products plus exclusive models at super value prices or with special offers.

Nº1 DAILY PRICE CHECK
Day in, day out, we check prices nationwide to bring your the best value in Britain.

Currys LOWEST PRICES GUARANTEED

OVER 170 SUPERSTORES NATIONWIDE • LATE NIGHT OPENING • EASY PARKING • OPEN 7 DAYS A WEEK
RING 081-200 0200 FOR DETAILS OF YOUR NEAREST STORE

We'll refund the difference on the spot, if you can find the same item, with the same offer, cheaper locally. Just come back to us within 7 days of purchase, with the details. The product must be new, complete, and available for immediate delivery. This guarantee excludes mail order prices/offers.

Written quotations from Currys, Dept MK, 5458 High St, Edgware, Middlesex HA8 7EG. Currys are licensed credit brokers. Other terms apply in Wilts, Devon, Cornwall, Avon, Hants, Berks, Bucks, Oxon, some Isle of Wight. Ask in store for details.

Major can delay but not duck a decision on monetary union

RIDDELL ON POLITICS

THE row over the European Budget Bill is about much more than an increase in Britain's contributions. It is about John Major's authority as Prime Minister and Britain's role in Europe — on which Sir Leon Brittan last night offered some home truths in blunter language than pro-European ministers have yet adopted.

Approval of the Bill is, as Mr Major has argued, essential for Britain to fulfil its existing European commitments. If the Government cannot carry such legislation, it cannot govern. His decision to hold the second reading on the earliest possible day of Monday week follows a lengthy debate among Tory business managers. One view was that the Government should repeat its Maastricht tactics and play for time to outmanoeuvre the Tory Euro-sceptics. The risk was that this would make Mr Major look weak, at home and abroad, and would give time for a rebellion to build up. The alternative view, which prevailed, was that the Government should immediately raise the stakes, as it eventually, and successfully, did over the Maastricht Bill in July 1993. This would prevent a lengthy, debilitating row.

Moreover, unlike Maastricht, the Euro-sceptics are divided since some "realists", such as Michael Spicer and James Cran, were never intending to oppose the Budget Bill. Treating it as a confidence issue has obvious risks. While probably ensuring the support of all but a hard core of ultras such as Tony Marlow and Teresa Gorman, this stand makes it easier for the Opposition parties to vote against. Tony Blair's reluctance to compromise his pro-European credentials was, nonetheless, evident in his BBC interview yesterday. He knows that the Bill was always likely to pass. All Labour can do is embarrass the Government. There is a cost for Mr Major among Tory MPs in playing the confidence card. But irritated Euro-sceptics are never going to respect him.

The episode shows again how a minority of Tories have never come to terms with an active British role in the development of the European Union. As the latest, and typically forceful, issue of *The European Journal* shows, the Euro-sceptics essentially want a free trade area of nation states. The counter view was made last night in the City by Sir Leon Brittan. He put the row about the size of British contributions in context and underlined the many benefits of membership. But his key warning was about the strong commitment of other European countries to economic and monetary union. Its achievement by the end of the century seemed, he said, "once again entirely credible". He stressed the risks for Britain in not trying to influence the shape of any monetary union since, even if Britain decides to stay out, a single currency will affect business here.

Despite calls by the Euro-sceptics for an outright rejection of a single currency now, the Government tactic is to play for time: to pretend the decision does not exist because it need not be taken until after the next election. However, as Sir Leon noted, Kenneth Clarke "is doing everything he can to ensure that we are economically ready to join or not when the time comes". Sir Leon stressed the likely costs of staying out of EMU, which would still leave countries with discretion over the balance of fiscal policy. Remaining outside could alienate traditional Tory allies in business and the City.

Any move towards a single currency would split the Tory parliamentary party, and probably the Cabinet. Many Tory MPs, and ministers, regard the current shift of policy in a Euro-sceptic and nationalist direction as the path of least resistance, and unity. They may be right in the short term. But the Tories will not avoid for ever the choices that EMU involves.

PETER RIDDELL

Hurd takes action to avoid repeat of Pergau blunder

BY ALICE THOMSON AND JONATHAN PRYNN

DOUGLAS HURD yesterday ordered a review of British aid projects to ensure that they are not in breach of the High Court ruling on the Pergau dam affair.

The Foreign Secretary also insisted, amid recent claims about an arms-and-aid package being prepared for Indonesia, that he had "never authorised or been aware of any link between British aid and British defence sales to any country in the world".

Last week the High Court ruled that Mr Hurd acted unlawfully when he authorised £234 million in aid for the Malaysian Pergau dam project. Yesterday, during the second day of debate on the Queen's Speech, he told MPs that he stood by the evidence he gave to the Foreign Affairs Select Committee on Pergau and that he would decide whether to appeal as soon as the court published its written judgment.

He said: "We have to decide whether in our view the Overseas Development Administration can live within the new judgment, and yet continue to run an aid programme of benefit to this country as well as to the recipients of aid. That particularly applies to the Aid and Trade Provision, which was designed by a Labour Government in 1977 to boost British industry."

Mr Hurd emphasised that the court's judgment could not alter British involvement in the Pergau project, which was now 75 per cent complete having had work done by about 200 British firms. The Government also had contractual obligations towards the banks funding the dam.

He continued: "It's really absurd to maintain that we should not provide aid to poor countries because they buy our arms, or that we should not pursue defence sales in countries where we give aid."

Exports to them had to be sold responsibly with regard to how they might be used. About 300 export licence applications were rejected last year including riot control equipment that it was feared was likely to be used for internal repression, but a balance was needed. "What we will not do is put unnecessary barriers in the way of British companies responsibly earning revenue and sustaining the jobs of the 400,000 people in this country working in the defence industry, or the approximately 90,000 of those whose jobs depend on defence sales overseas."

Robin Cook, in his first major Commons speech as shadow Foreign Secretary, said the Pergau affair had afforded an "alarming glimpse into the private arrogance" of a Government that had been in office so long that it no longer questioned whether there were limits to its authority.

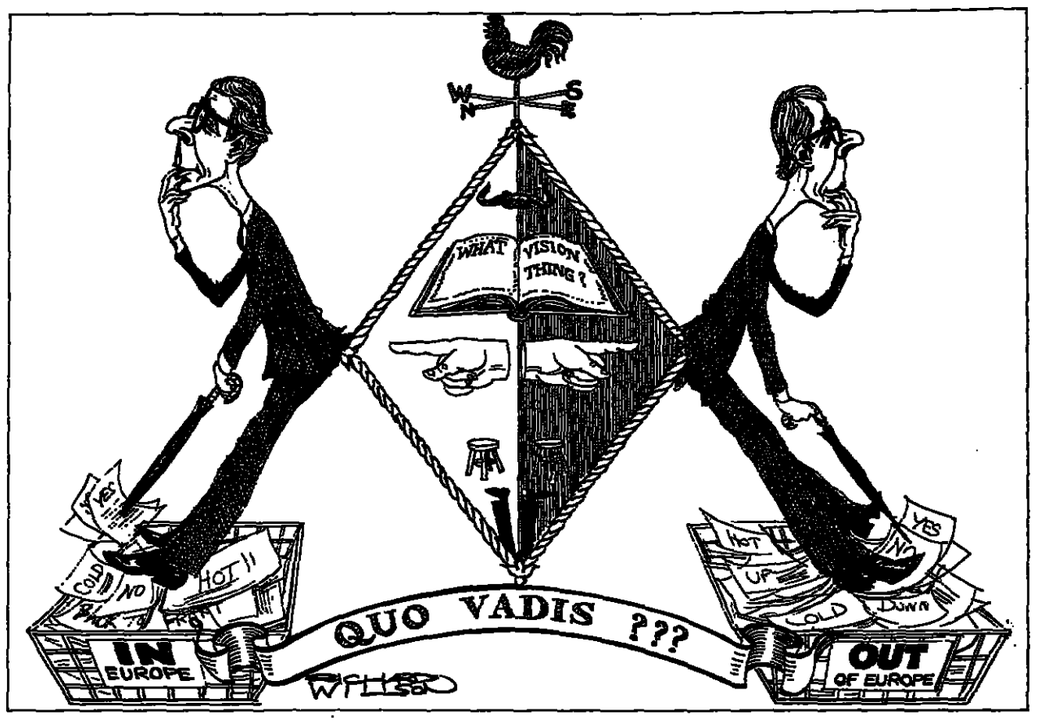
Mr Cook told the Foreign Secretary: "If you are going to stay, the very least you can then do in the event that you choose not to challenge the court judgment is to put right the injustice you have created.

"The first step in doing that is to give an undertaking that you will pay back to the aid budget the money that was illegally taken from it. And the second step you must take is to ensure that never again do payments of aid get entangled with the sale of arms."

For the Liberal Democrats, Sir David Steel said: "Regional conflicts around the world have been fuelled by the arms trade, which is one of the perils of the world today. We have to take a grip of this. We should be doing much more to encourage the arms industry to diversify into other areas."

☐ **The former education secretary John Patten used his first Commons contribution since being sacked from the Cabinet in July to call for a clear restatement of government aims and principles.**

During the Queen's Speech debate he said it was "critically important to set out clearly each of the strands of Conservative thought" for the next 15 years just as the Government had during the first 15 years of Tory rule.



Keep your distance, Blair tells unions

BY ARTHUR LEATHLEY
POLITICAL CORRESPONDENT

TONY BLAIR warned trade union leaders yesterday against being too closely linked with the Labour Party.

Mr Blair, who has repeatedly told them to expect no favours from a future Labour government, said: "It is in the unions' best interests not to be associated with one political party."

The Labour leader advised the unions to "adapt to new realities" to reverse the decline in membership by taking on a wider role. Just as Labour had had to change its stance after losing touch with the voters, the unions now realised that they also had to change.

Writing in *New Statesman and Society* magazine, Mr Blair said the unions could capitalise on the growing insecurity of families by offering better advice and services for workers. Advice on job-hunting, pensions, taxation and help with changing careers were among the services that unions should be offering as well as fulfilling their role of representing workers in pay negotiations.

Unions now recognised that their present structures and objectives were outdated but they needed to move swiftly to avoid the private sector "cherry-picking" services. "It is clear that, if unions do not revolutionise their services and tailor them to the changing needs of employees, then someone else will provide these services."

Mr Blair called on the unions to increase their political independence by strengthening their links with the workforce and campaigning on issues of public importance. He cited the recent campaign against Post Office privatisation, waged by the Union of Communication Workers, as an example of how unions could work subtly and intelligently to carry public opinion.

"They did not try to persuade through threatening strikes. Every public statement was based on how the service to the customer would suffer and not just the impact, important though it was, on UCW workers."

Tory quits questions for cash inquiry

BY ARTHUR LEATHLEY

A SENIOR Tory MP withdrew from the Commons cash-for-questions inquiry yesterday to avoid allegations of a conflict of interest.

Sir Peter Hordern, a former close friend of Mohamed Al-Fayed, the Harrods chairman, stood down from the Privileges Committee as it emerged that it is to consider calling Mr Al-Fayed as a witness.

The inquiry is into allegations that two Tory MPs, David Tredinnick and Graham Riddick, were each prepared to accept £1,000 to table Commons questions. The inquiry is also to investigate allegations that two former ministers, Neil Hamilton and Tim Smith, were paid for tabling questions.

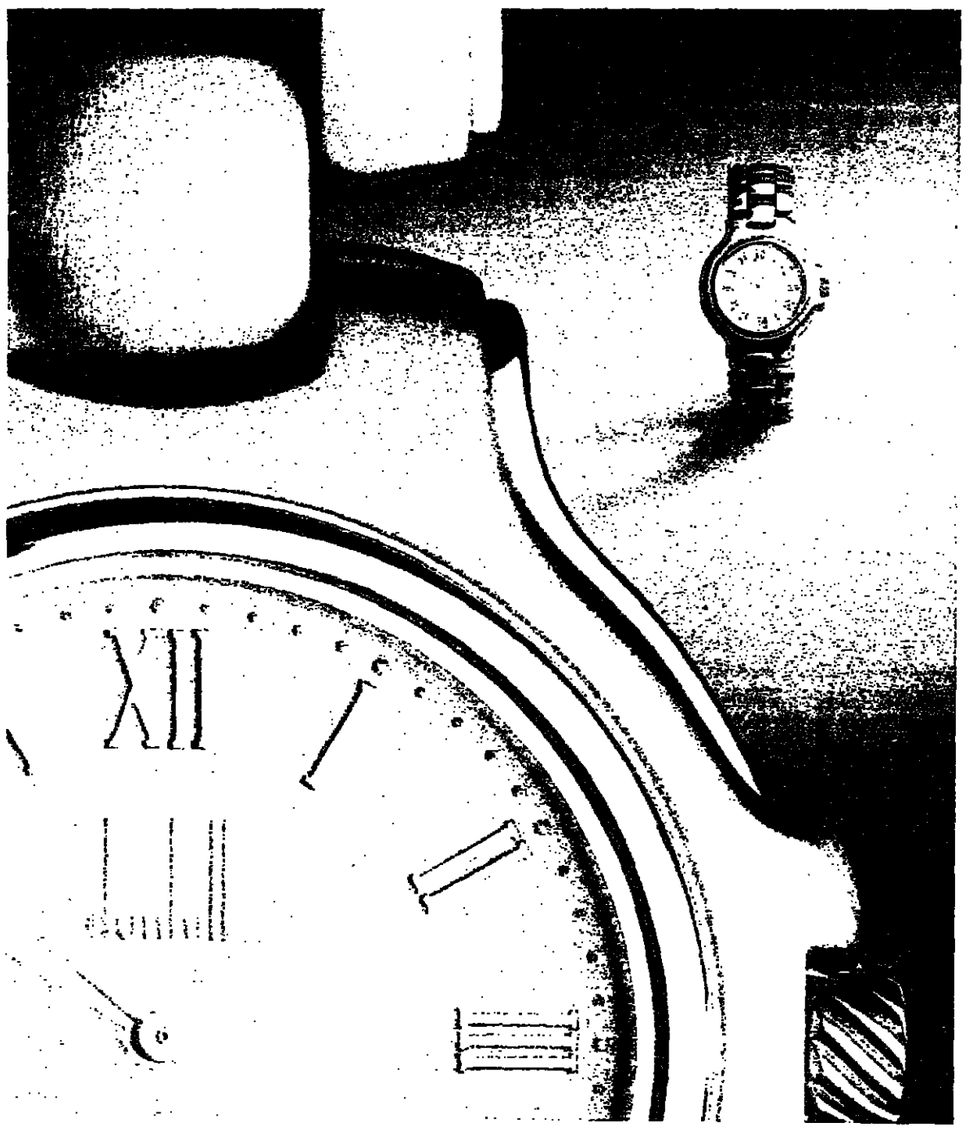
David Alton, the Liberal Democrat MP on the committee, has demanded a vote on calling Mr Al-Fayed to give evidence.

Sir Peter, MP for Horsham, who will be replaced by Sir Donald Thompson, MP for Calder Valley, made his decision as the committee prepared for a meeting on Monday at which it will decide whether to force the Labour MP Tony Benn to resign. Mr Benn infuriated members of the committee by publishing details of its proceedings in protest at hearings being held in private.

IN PARLIAMENT TODAY

Commons (9.30): Queen's Speech debate, third day, covering home affairs and the environment. The Lords are not sitting.

ALFRED DUNHILL



THE LONDINIUM.

Stainless steel and 18ct gold. International lifetime guarantee. Sapphire glass. Water-resistant. Swiss made with quartz movement. Discreet folding clasp.

Watches of Switzerland

Bond Street, Regent Street, Piccadilly, Marble Arch, Fenchurch Street, Brent Cross, Birmingham, Oxford, Cardiff, Manchester, Newcastle, Edinburgh, Leeds, Beaumont (Sheffield), Bromley, Lakeside Thurrock, Jewellers & Silversmiths: Jersey.

Sought after since 1893.



A Viglen Multimedia PC can be all things to all people

Multimedia is the most exciting development yet in PC technology.

Combining sound, text, graphics, animation and video, it presents data in a stunning new way.

And yet when you look at what's included in the price, Viglen's multimedia packages - such as the one outlined here - offer tremendous value for money.

If you see your computer as an essential tool for business, the latest Intel Pentium™ processor gives you all the power you need and more for superb performance. Plus all the upgradeability necessary to keep up with new developments.

But that's nothing compared with the enjoyment the rest of your family can get from the package's multimedia capabilities, opening up a whole new world of information technology, both for education and entertainment.

One Multimedia CD, for instance, contains as much data as a small encyclopaedia, together with still photos, video clips, sound tracks, music and much much more.

It makes learning fun, fascinating and fires the imagination - for young and old alike.

Now isn't that a worthwhile investment for the future?

For details of our full range of PCs and for your free copy of the Viglen Direct Guide call 081 758 7000.



THE VIGLEN PERFORMANCE BUSINESS MULTIMEDIA PC
60MHz PENTIUM
- 8MB RAM
- 340MB HD
- 15" SVGA Colour Monitor
- PCI Graphics Card
- Multimedia CD ROM
- Stereo Speakers & Microphone
- Six Software Titles as shown in above image

£1599 +VAT

- Prices for a Viglen 486 based Multimedia System start at

£999 +VAT

SPECIAL CHRISTMAS OFFER

For Christmas, we have a selection of special configuration Multimedia models which we can deliver within 3 days from clearance of payment. Simply, phone us for more details.

intel inside
pentium PROCESSOR

Viglen
YOU'LL NEVER LOOK BACK

MICROSOFT WINDOWS READY-TO-RUN
Sound BLASTER
PCI LOCAL BUS

VIGLEN LIMITED, VIGLEN HOUSE, ALPERTON LANE, ALPERTON, MIDDLESEX HA0 1DX.
TEL 081 758 7000 FAX 081 758 7080

Viglen and Viglen are trademarks of Viglen Limited. Microsoft, MS-DOS, Windows and the Microsoft Ready to Run logo are trademarks of Microsoft Corporation. The Intel Inside and Pentium Processor logos are trademarks of Intel Corporation. All other trademarks are acknowledged.



FOR MORE INFORMATION AND YOUR FREE COPY OF THE VIGLEN DIRECT GUIDE CALL NOW

TEL 081 758 7000 FAX 081 758 7080



Mubarak warns of Islamic threat to Europe

■ Delay in aid for the Palestinians could bring an explosion of Muslim fundamentalist violence in the Gaza Strip, President Mubarak of Egypt tells Christopher Walker

PRESIDENT Mubarak of Egypt, the Arab leader seen by the West as its main bulwark against Islamic extremism, yesterday gave a warning that, if promised aid was not rapidly given to the Palestinians, the newly autonomous Gaza Strip would explode and spread Muslim violence through Europe.

Speaking to *The Times* in advance of talks with John Major in London next Monday, Mr Mubarak claimed that little of the $2.2 billion (£1.4 billion) pledged from abroad had arrived. "I blame the donors," he said. "The Palestinian problem is not yet resolved. Just because a document has been signed, that means nothing — it has to be implemented. My fear is that there will soon be an explosion in Gaza, more dangerous than Afghanistan, and that it will affect all the countries in the region and all the countries on their borders."

His warning coincided with a claim by Islamic Jihad in Gaza that more than 50 volunteers had been recruited for suicide attacks "in any place in which there are Jews".

Talking in the Ittihadiya Palace, the 66-year-old President repeatedly banged his ornate desk to express his frustration over the delay in financing the PLO. "They [donors] should hurry up. In Gaza there are no jobs, no education, no infrastructure, no healthcare. If this goes on, nobody on earth could persuade the people there to stay calm," he said. "An explosion would encourage many fundamentalists to go there and fight alongside the Palestinians. I hope people realise the danger."

The President was anxious to emphasise that Gaza's despair posed a threat to Europe not just Israel, which he accused of failing to implement key elements in the peace deal and thus encouraging anti-PLO militants. "Without giving the Palestinians hope, Gaza could become a base for destabilisation that will affect not only the Middle East," he said. "It is going to affect Europe. It is very easy to go from here to Europe, especially as you have cells of fundamentalists all over Europe now."

He would not comment specifically on the claim that Britain was one country providing a haven for Islamic militants, but said: "Whoever hosts these elements and allows conferences advocating violence is going to pay a very heavy price." Britain is among the nations which have held up aid to the 850,000 Gaza Arabs until it is convinced that Yassir Arafat, chairman of the Palestine Liberation Organisation, has set up proper auditing procedures.

Mr Mubarak was outspoken in defence of Mr Arafat, speaking of him as a prodigal son who had heeded his father's advice. "How can you blame a man if you are holding his hands?" he asked. "Arafat has made a very courageous decision. In terms of the money spent on the Middle East problem over the past 50 years, $2.2 billion is nothing — but it is vital if he is to keep his people quiet."

The Egyptian leader also called on Britain and the West to reappraise their view of Colonel Muammar Gaddafi, the Libyan leader. He argued that the colonel was now reformed, a vital buffer against Islamic fundamentalism and no longer a godfather to international terrorism. "He is a very moderate man. He denounces terrorism. He did not accept Carlos ["The Jackal"] when he came to him a few years ago. He sent him back immediately, on the next plane."

President Mubarak demanded that the Libyan leader be given "a window of hope" to escape the United Nations sanctions imposed because of his continuing refusal to hand over two agents accused of the 1988 Lockerbie bombing for trial in the West. Not slow to claim credit for what an aide described as "the taming" of Colonel Gaddafi, he claimed that if Abu Nidal, now the world's most wanted terrorist, were in Libya he would be under restraint.

"He [Nidal] is much better in Libya than any other place because Libya is trying to improve its image. So if Abu Nidal is there, he will be under control," he said. Earlier diplomatic reports claimed that Nidal was under house arrest near Tripoli.

Mr Mubarak refused to give details of the Lockerbie compromise he will be pressing in London, but said any attempt to topple Colonel Gaddafi would backfire.

"Libya is a very good buffer against [Islamic] terrorism. The militants cannot move from Algeria to Tunisia or Egypt. I have spoken to Gaddafi several times, and he is much better than he was. I have explained to him what is right and wrong and he is another man now," Mr Mubarak said. "Whether you believe this or not, he is the most moderate element in Libya now."

Egypt is convinced, if the West pushes Colonel Gaddafi too hard, he could be replaced by his second-in-command, Major Abdel-Salam Jalloud, who is known to be anxious to resume Libya's role as a terrorist paymaster.

Mr Mubarak was dismissive of accusations by America that Egypt had been regularly breaking Libyan sanctions and of claims in two leading US newspapers that his two sons, one resident in London, had been profiteering from dubious commercial ventures, some involving Libya.

Despite the recent resurgence of terrorist violence, including the October 23 ambush that claimed the life of a second British tourist in two years, the President was adamant that his security forces now had "the criminals" on the run. He ridiculed a suggestion from Washington that he should open a dialogue with the main group, Gamaa al-Islamiya.

"The Americans are living in another area. We made dialogue until they started using machineguns. We could not sit any longer with folded hands. We had to react firmly," he insisted.

The image of the smooth diplomat was suddenly replaced by that of the tough, ruthless former military man when I asked if Iran could ever succeed in overthrowing his moderate regime. "That," he bristled, "is one of the impossibles."



President Mubarak, who visits London next Monday, insists that Colonel Gaddafi of Libya is no longer the godfather of terrorism

Islamic leader killed in Egypt

Cairo: Security forces killed the leader of the outlawed Gamaa al-Islamiya's armed wing at his desert hideout, in a fresh blow to Egypt's main Muslim militant group, the interior ministry announced yesterday. Ahmed Hassan Abdel Galil took over as military chief after Talaat Yassin Hamman was killed by police in April. *(AFP)*

Extremist challenge issued to Mandela

FROM MICHAEL HAMLYN IN JOHANNESBURG

DEATHS from political violence in South Africa are running at less than half the monthly rate of last year, but radicals on both Right and Left are threatening to take up arms again to enforce their will on the unity government.

Radical leftwingers include 1,500 army deserters, former members of the African National Congress's armed wing Umkhonto we Sizwe (MK), who walked out of the camps where they were being integrated into the new defence force. Radical rightwingers include the neo-Nazis of the Afrikaner Resistance Movement (AWB), who have given a warning to President Mandela that he is declaring war on them unless their members are released from prison.

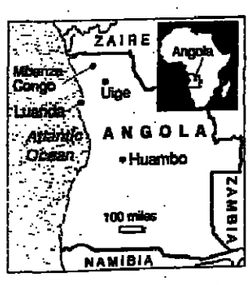
Eugene Terre'Blanche, the AWB leader, addressing a heavily armed rally in Alberton, west of Johannesburg, said: "I plead with the government that if they want peace in South Africa they must allow the soldiers to come home — white and black: ... If they are not released before Christmas, there will be war." Most of the men referred to are being held in connection with the pre-election bombing campaign that killed 20 people in the Johannesburg area.

Unita quits talks as last town falls

BY SAM KILEY, AFRICA CORRESPONDENT

HOPES that Angola's civil war could end with a ceasefire signing ceremony on Sunday crumbled yesterday as the Angolan government ignored a truce and drove Unita out of its last remaining urban stronghold.

Less than 24 hours after agreeing to a ceasefire with the Union for the Total Independence of Angola on Wednesday, government troops, backed by heavy artillery fire and airstrikes, took over the provincial capital of Uige, northeast of Luanda. Although government forces denied that their troops had fought on since the truce took effect, Unita immediately pulled out of peace talks.



João Vehekeni, a Unita delegate to the year-long, United Nations-brokered peace talks in Lusaka, the Zambian capital, accused the ruling Popular Movement for the Liberation of Angola of "trying to kill" Unita's leader, Jonas Savimbi. He said that airports and bush strips were being bombed throughout the country and accused government troops of systematically "exterminating" Unita supporters in towns like Uige. Mbanza Congo and Huambo, captured during the last two weeks. Heavy fighting was reported to be continuing around Mbanza Congo as the Unita forces retreated.

Unita said that the government was bombing several parts of Huambo province, areas in Zaire province and around the diamond-mining town of Cafunfo, in the northeast.

Mr Vehekeni was optimistic that Dr Savimbi would attend the ceasefire ceremony on Sunday, in spite of the military setbacks and truce violations.

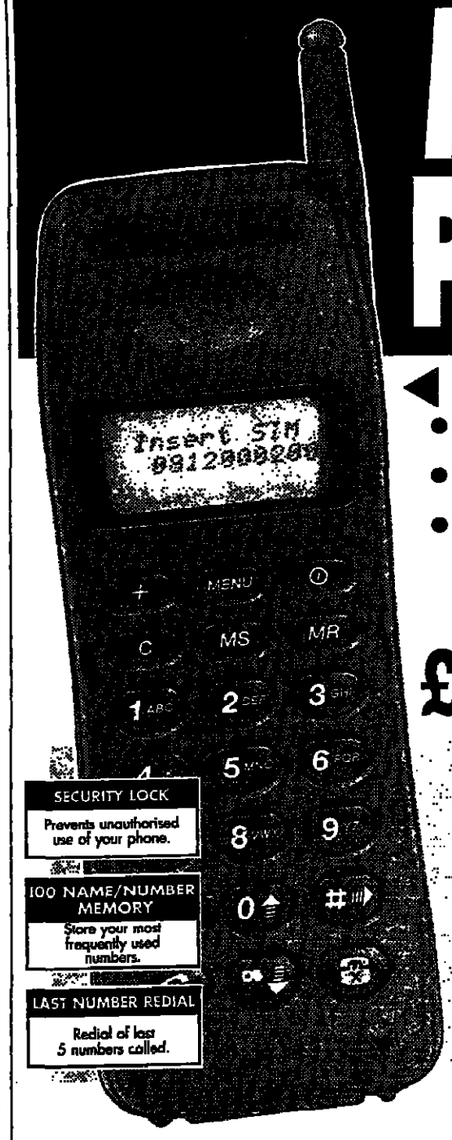
He accused the government of using the cover of an earlier ceasefire protocol to take over Unita's capital, Huambo, and repeating the technique using Wednesday's truce. "They are trying to kill our leader using South African mercenaries. Remaining inside the peace process is very painful for us under these circumstances," he said.

Angolan state radio hailed the ceasefire, however, and said that the government pledged "to solemnly establish a period of a truce throughout the national territory. The national defence force has appealed to its troops to carry out the truce and has suspended fighting".

Angola's civil war has claimed at least a million lives in the last 19 years. The only period of peace came in the 16 months before Dr Savimbi led his troops back to the bush after he lost the October 1991 elections. He has since lost the backing of his former allies in Washington and South Africa. Military analysts agree that he may now sue for peace.

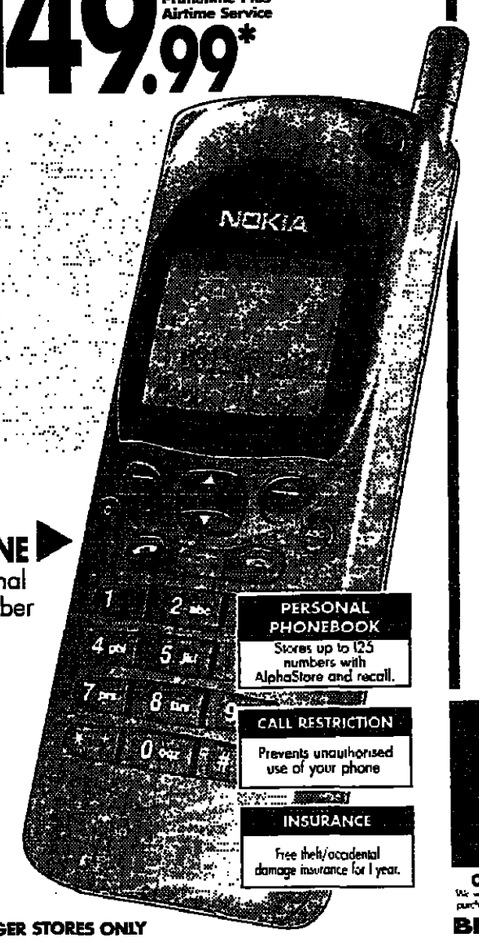
Dixons

BRITAIN'S LATEST DIGITAL MOBILE PHONES



◀ ORBITEL 902 MOBILE PHONE
- Up to 75 minutes talk time, 10 hours standby time.
- Interactive menu-system with 4 lines/ 48 character display.
- Scratchpad memory.

Dixons Deal £149.99* *When you connect to Cellnet Digital Primetime Plus Airtime Service



NOKIA 2110 MOBILE PHONE ▶
- Compact design – ideal for the international traveller who can use the phone in a number of other countries.
- Call waiting, call barring and call divert services.
- 5 line LCD display.

Dixons Deal £229.99* *When you connect to Cellnet Digital Primetime Plus Airtime Service

LARGER STORES ONLY

cellnet digital

Designed for the frequent business user with its high quality reception and international compatibility throughout many European countries. Cellnet Digital is now available at Dixons.

90% UK POPULATION COVERAGE

This is the leading edge in mobile phone technology. You can reach anyone, almost anywhere, at anytime. Vast coverage and unparalleled customer service make Cellnet Digital the newest and most exciting system for the business person of the 90's.

LATEST EUROPEAN NETWORK

The Cellnet digital network enables International Roaming which allows the phone to be used in at least 15 different countries at launch – with more being added all the time.

✓ Higher quality calls with no eavesdropping. ✓ 24 hour handset replacement. ✓ 7 days, 24 hours customer service support. ✓ Built-in answer machine, call divert, waiting and call hold at no extra charge.

FREE CONNECTION (NORMALLY £58.75)
PLUS
FREE CALLS WORTH £120
PLUS
FREE THEFT/ACCIDENTAL DAMAGE COVER FOR 1 YEAR



- Easily accessible menu system.
- Call timer
- 99 name/ number memory.
- Free accidental damage/ theft insurance.

Dixons Deal £179.99* *When you connect to Cellnet Digital Primetime Plus Airtime Service

- Up to 60 minutes talk time/18 hours standby time
- 125 memory positions.
- Last 10 number redial
- Battery/signal strength indicators.

Dixons Deal £229.99* *When you connect to Cellnet Digital Primetime Plus Airtime Service

Dixons CHRISTMAS DEALS

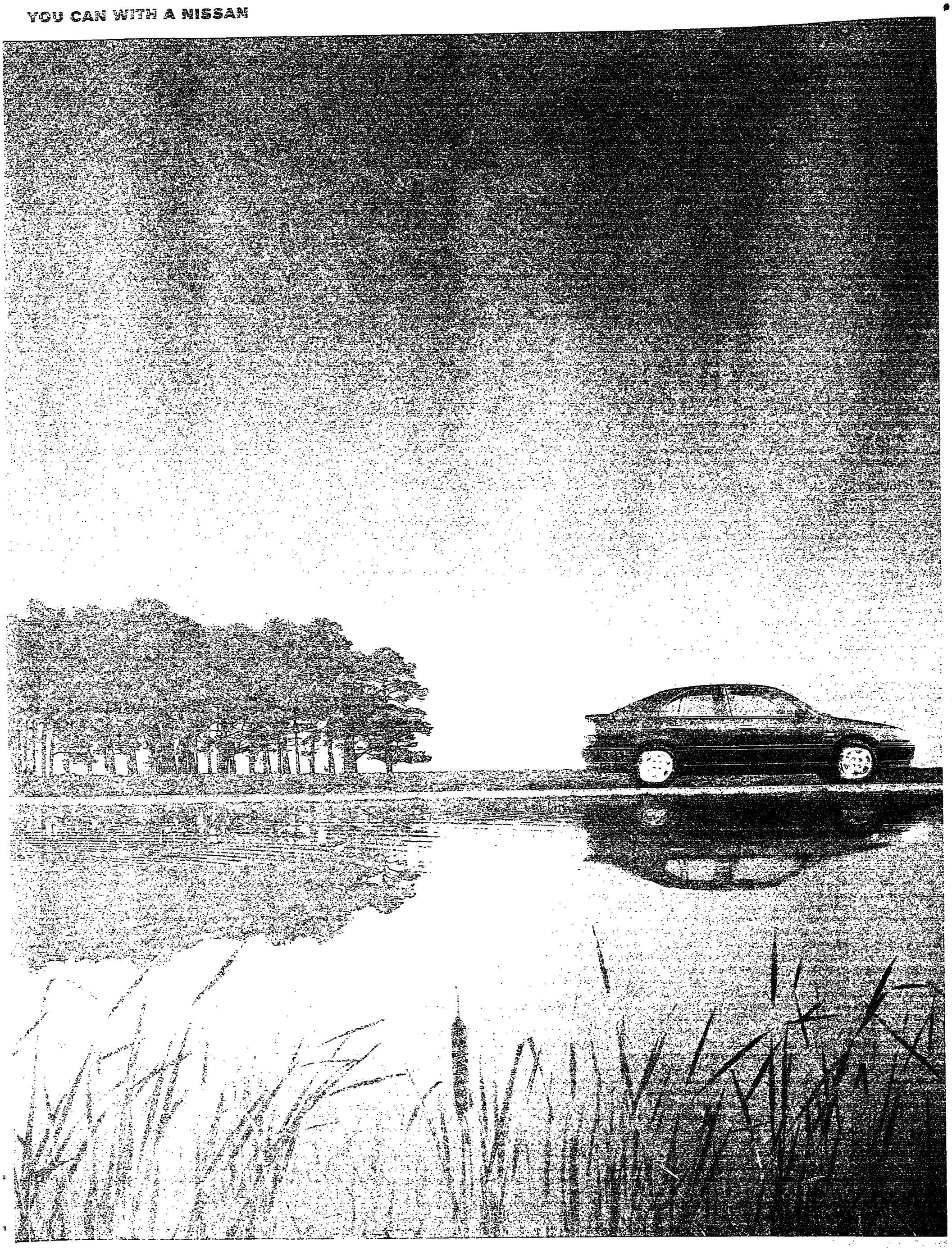
MANY STORES OPEN SUNDAY. Check your local store for opening times

OVER 350 BRANCHES NATIONWIDE. TEL: 081-200 0200 FOR YOUR NEAREST BRANCH

We will refund the difference on the spot if you can find the same product with the same offer cheaper locally. [illegible] purchase and the details. The product must be in stock. Complete area available for immediate delivery. [illegible]

BRITAIN'S LOWEST PRICES GUARANTEED

YOU CAN WITH A NISSAN



Out there on its own.

1995 PRIMERA

When was the last time you saw a car driving itself? Probably the last time you saw a family car with all the features that the 1995 Primera has to offer. Features on the petrol saloons that include a multipoint engine immobiliser that'll deter even a professional car thief from enjoying the 16 valve twin cam engine and advanced multilink front suspension. Moreover, how often do you see a car in this class with an airbag* and ABS as standard across the range? After all, you'd rather steer clear of using the airbag. On top of that, literally, we've re-styled the exterior and interior. Consider that all this is to be found on a car that's as British built* as Big Ben, then consider the price. Which starting at £11,360† really puts the Primera out there on its own. Please telephone 0345 800 600 for more information.

NISSAN

†EXCLUDING OPTIONAL EXTRAS. PRICES INCLUDED (BUT NOT EXCLUDED) DELIVERY PACKAGE OF £425 COMPRISING DELIVERY TO DEALER, NUMBER PLATES AND FULL TANK OF FUEL. PRICE CORRECT AT TIME OF GOING TO PRESS. MODELS SUBJECT TO AVAILABILITY.

Kremlin spokesman fired as Yeltsin acts against democrats

FROM RICHARD BEESTON IN MOSCOW

VYACHESLAV Kostikov, one of the most colourful and outspoken figures in Russian politics, was squeezed out of his post as Kremlin spokesman yesterday as part of a broad reshuffle of President Yeltsin's government.

The realignment is expected to indicate whether Mr Yeltsin will pursue a democratic or authoritarian line.

Mr Kostikov, best known for his sharp tongue and acerbic humour, said that he was stepping down as part of the Russian leader's shake-up of Cabinet ministers and advisers.

"I did not initiate the resignation, but I clearly understand Boris Nikolayevich's [Yeltsin's] position and motives," said the former journalist, who has held the post for more than two years. "My resignation is caused by a broader personnel reshuffling manoeuvre."

The move was predicted after Mr Kostikov became embroiled in an increasingly public dispute. In particular, he was said to have co-signed a letter in September, urging Mr Yeltsin to control his drinking after the Russian leader was seen cavorting drunkenly in public during a Russian troop withdrawal ceremony in Berlin. The move prompted Mr Yeltsin to leave behind Mr Kostikov and aides associated with him when he went to America.

However, of more concern is the pattern of staff changes, which have been made at the expense of democrats.

Mr Kostikov, who is closely identified with the pro-reform democratic forces, revealed two months ago that an "unseen struggle of opinions" between presidential aides was under way. He said that the outcome could determine whether the President emerged as a democrat or an autocrat. "I would say that the struggle is for the President to be a democrat. The choice is either power at any price, or power for the sake of advancing reforms and democracy."

Now that his resignation has been announced, it appears to confirm a pattern set over the past few months, as Mr Yeltsin has rid himself of prominent figures in the pro-democracy movement which helped him defeat the 1991 Communist coup and brought him to power.

Instead he is relying on a group of advisers, like his chief aide, Viktor Ilyushin, who served Mr Yeltsin when he was the Communist Party boss in Sverdlovsk, now Yekaterinburg.

As for Mr Kostikov, he insisted he would remain in politics on the side of the democratic forces, a move that will bring him into renewed conflict with the presidency.



Kostikov: accepted need for reshuffle yesterday

Aliyev bid to woo Russia over oil

FROM ANATOL LIEVEN IN MOSCOW

PRESIDENT Aliyev of Azerbaijan flew to Moscow yesterday in what is being seen as an attempt to defuse Russian hostility to the oil-producing Caucasian republic.

In a move highly unwelcome to Moscow, the Azerbaijani parliament on Tuesday ratified a $4 billion (£2.5 billion) oil deal with a Western consortium led by British Petroleum, and the government offered a 5 per cent share to Iran.

Western observers believe that the deal with Iran — by which Azerbaijan is to give a quarter of its 20 per cent stake in the consortium to the Iranian state oil company — may be the first step towards an eventual deal in which a new pipeline to export Azerbaijan's oil would be built through Iran, replacing the present Russian route. This would drastically reduce Russia's influence in the region.

From the point of view of both Azerbaijan and the BP-led consortium, the existing pipeline via Russia to the Black Sea suffers from many disadvantages: it has limited capacity and would need to be completely rebuilt. Above all, a Russian pipeline gives Moscow a grip on Azerbaijan's economic windpipe — a weapon Russia has used against Kazakhstan.

Although the US State Department is strongly opposed to an Iranian route, it is seen by many oil executives as the best alternative. The third possible route, through Georgia, is considered undesirable because of the disturbed state of the country.

The Azerbaijani deal with the Western consortium and Iran has been strongly criticised by the Russian Foreign Ministry. Although the Russian company, Lukoil, is part of the consortium, Moscow argues that Azerbaijan has no right to exploit the oil resources of the Caspian Sea, because no international treaty on the sea yet exists.

In Azerbaijan last month Surat Husseinov, the Prime Minister, tried to overthrow President Aliyev. Western diplomats suspected that, like last year's coup by Colonel Husseinov against President Elchibey, the attempt was supported by Russia.



FRÉDÉRIC NEBINGER

Midnight in Paris as the first batch of this year's Beaujolais Nouveau is sampled. The annual welcome for the wine is accompanied by music and song

First of the English winter wine seduces Paris

BY ADAM SAGE IN PARIS AND ROBIN YOUNG

L'ANGLAIS Nouveau est arrivé. Wine from Gloucestershire arrived in Paris yesterday, providing serious competition to this year's Beaujolais and a potent weapon for French romantics.

"If you want to seduce a lady, offer her a glass of English wine," said Jean-Luc Jamrozik, a Paris wine expert. "She will almost always be thrilled." L'Anglais Nouveau, or New Release 1994 as it is officially called, is no exception, he said. Produced in the Gloucestershire vineyards of the Three Choirs estate near Newent, New Release arrived in the French capital as its better known counterpart, Beaujolais Nouveau, headed in the other direction. Parisians were impressed. Outside the Baltimore Hotel, near the Trocadèro, Georges Buk, a businessman, sniffed a glass of New Release with the confidence of a connaisseur. "It's a Muscadet," he said. "Not bad at all." Told that it was English, he swallowed hard: "Well, you've got the best oenologists in the world, so I suppose I shouldn't be surprised."

In the meantime, in Britain, the wine that British sophisticates love to hate has allied itself heavily with charity this year. The 1994 Beaujolais Nouveau is being used for fund-raising events nationwide, and charities will benefit directly from some of the sales.

Sadly the vintage, officially released yesterday morning, is not one to get excited about. Jane MacQuitty, wince correspondent of *The Times*, said: "The big problem has been rain which fell during the harvest. All the wines are pale and often taste washed out."

NEWS IN BRIEF

Berlusconi defeated on pensions

Rome: The Northern League voted with the opposition for the first time yesterday to force through an amendment softening the effect of pension cuts (Philip Willan writes). The move is a new indication of the tensions in the shaky coalition government of Silvio Berlusconi, the Prime Minister. The amendment was approved by the Chamber of Deputies by 275 votes to 155. The defeated measure would have cut pension entitlements from the beginning of 1996.

Eta arrests

Madrid: Felix López de la Calle, 34, alias "Mobutu" or "Alberto", Eta's second in command, and four other members of the Basque separatist group have been detained in the French town of Toulon.

Ferry demand

Stockholm: About 200 relatives of those who died in the sinking of the *Estonia* marched on the Swedish parliament to demand that the Baltic ferry be raised so that more than 800 trapped bodies can be recovered.

Kohl surprise

Bonn: Helmut Kohl, the Chancellor, has surprised Germans by choosing Claudia Nolte, 28, as the minister in charge of a youth-to-pensioners portfolio in his new Cabinet. She is Bonn's youngest-ever minister. *(Reuter)*

£168m prize

Madrid: The Spanish national lottery office predicted record ticket sales of £1.2 billion for "El Gordo" (The Fat One), the lottery's annual Christmas draw. The top prize is £168 million.

Summit boost for Entente Cordiale

BY MICHAEL EVANS, DEFENCE CORRESPONDENT, AND JILL SHERMAN, POLITICAL CORRESPONDENT

A NEW era in Anglo-French defence co-operation will be signalled today with a package of measures that will draw the countries closer on peacekeeping operations, air force command and control, and naval nuclear missions.

The summit at Chartres will underpin the mood for closer ties on key defence and security issues. However, as each country prepares for a significant boost to the Entente Cordiale that has lasted 90 years, in spite of frequent arguments, Britain is anxious to avoid any suggestion that it is looking towards France in particular, and Europe in general, as an alternative security partner to America and Nato.

Commenting on President Clinton's decision last week to stop American involvement in the naval arms embargo in the Adriatic against the Bosnian government, Edouard Balladur, the French Prime Minister, said it proved more than ever that Europe had to develop a defence organisation.

Although Britain is a signatory to the proposal that the Western European Union (WEU) should become the defence arm of the European Union, officials made it clear that they did not want America's decision in the Adriatic to be the catalyst for launching a new defence movement.

However, at today's summit attended by John Major, Douglas Hurd, the Foreign Secretary, and other Cabinet ministers, the two governments are expected to promote peacekeeping in Africa. Britain followed France's lead in sending 600 troops to Rwanda.

There will also be announcements about specific defence co-operation developments, including the forming of a joint air planning cell to facilitate future Anglo-French air operations.

European Tories call for Senate

FROM WOLFGANG MÜNCHAU IN BRUSSELS

IN A move set to reopen Tory wounds over Europe, the leader of the Conservatives in the European Parliament is to call for the creation of an upper house in Strasbourg, which would shift the balance of power in Europe further away from member states.

Paul Spencer, head of the 18 Tory MEPs who are members of the centre-right European Peoples' Party, is planning to persuade his party to adopt his initiative before the EPP umbrella group's conference in March.

If accepted, the European Tories will then launch their proposal for a Senate at the 1996 conference to review the Maastricht Treaty.

A second chamber would reduce the influence of the Council of Ministers where governments have most say on policy.

Euro-zealot sees role for Britain

BY GEORGE BROCK

THE man setting the agenda for the European Union's coming battle over how to rewrite the Maastricht Treaty came to London yesterday and warned Britain that other EU countries would ignore attempts by London to veto deeper political and monetary union.

Karl Lamers, foreign policy spokesman for the ruling Christian Democrats in the German parliament, coupled his warning with an appeal to Britain to join a "hard core" of countries to lead the next moves towards a single currency and a federal European government.

In a speech to the Royal Institute of International Affairs, during a stopover on a tour of European capitals aimed at promoting his ideas, he said that "a number of nations can and must lead the process of European unification. Great Britain must be one of them". Otherwise, he added, Britain would become "marginalised".

Herr Lamers said that the vital interests of all Europeans are identical, hence the need for common institutions. "The only moot point is whether intergovernmental co-operation will be sufficient to build such institutions. We firmly believe that it is not sufficient," he said.

Herr Lamers has become the chief salesman of federalist ideas. With Wolfgang Schäuble, the CDU parliamentary leader, he released an explosive cocktail of ideas at the beginning of the autumn and has been setting the terms of the debate ever since. "Nobody has contradicted our analysis," Herr Lamers says. But in fact people have done little else.

The headline-grabbing suggestion in the Schäuble-Lamers paper that Germany, France and the Benelux states should forge ahead to a deeper union has been popular with Belgian Christian Democrats but has provoked alarm elsewhere.

Alone among French politicians, who distrust the plan's implications for France, Jacques Delors has hinted that he likes Herr Lamers's scheme.

CHRISTMAS WITH ALL THE TRIMMINGS

17 kinds of artificial Christmas trees from 2ft-7.5ft.

4 different sets of outdoor Christmas tree lights from £19.99 each.

4 exciting ranges from fun themes to the more traditional.

150 different types of decorations to choose from.



Tree Top Santa. £9.99

Glacier Pine Artificial Tree Multi-twigged branches. Height 6ft 6ins. £89.99 (Decorations not included.)

Various sets of indoor Christmas tree lights, for example, 20 multi coloured fairy lights. £5.49 per set

Tree trimmings and decorations from 79p each

Decorations shown on tree are from the 'Luxury Traditions Range'.

Satin Baubles with Jewel Effects. Burgundy, green, red or blue. £2.49 each

5" Fantail Paper Bows. Pack of 2. Burgundy, green, red or blue. 99p per pack

OPENING HOURS

Monday to Saturday 8am to 8pm. Sunday Most stores in England and Wales 10am to 4pm (where permitted). Scotland and Northern Ireland 9am to 6pm. (Ballymena closed Sunday).

BRITAIN'S BIGGEST D.I.Y CHAIN– Freecall 0500 300 150 FOR YOUR NEAREST STORE

B&Q Supercentres

Offers subject to availability. Sizes shown are approximate. Some of our Supercentres may not stock the full range of products, please 'phone to check before travelling.

To get 5% off your mortgage every 5 years

simply call First Mortgage Securities

Done.

FIRST MORTGAGE SECURITIES

Call free 0500 0500 55

Can it really be this easy?

Security over property and a suitable life assurance policy will be required. Loans subject to status. Written quotations available on request. The APR is based on a typical example. Typical Example: Repayment loan of £45,000 for a house purchase of £60,000 for an initial loan term of 30 years at an interest rate of 7.6% variable (APR 7.6%). Loan actually repaid after 294.5 monthly payments of £321.85 gross (£305.84 net of MIRAS on £50,000 at 20%). Total cost of credit £95,108.39 including legal fees of £350, disbursements of £90 inclusive of VAT. Application fee £295 includes valuation fee and is refunded on completion. 5% inclusive of VAT. Applications on 5th and every subsequent 5th anniversary of loan. Includes loyalty bonus of 5% of outstanding balance.

YOUR HOME IS AT RISK IF YOU DO NOT KEEP UP REPAYMENTS ON A MORTGAGE OR OTHER LOAN SECURED ON IT.

Mafia cash 'taken by Vatican banker'

FROM PHILIP WILLAN IN ROME

A MAFIA supergrass has accused Archbishop Paul Marcinkus, the former head of the Vatican bank, of laundering Mafia money, Italian newspapers said yesterday.

Judicial sources said Rosario Priore, a Rome magistrate, had launched an investigation into the allegations, made to Palermo magistrates by Vincenzo Calcara some months ago and repeated at a trial in Rome last month. Signor Calcara claimed he had been part of a Cosa Nostra delegation carrying Mafia money from Palermo to Rome in early 1981 and had personally delivered 10 billion lire (about £4 million) to Archbishop Marcinkus.

The American archbishop, 72, was head of the Vatican bank, known as the Institute for the Works of Religion (IOR) until 1989. He is now a parish priest in America.

Signor Calcara reportedly told magistrates: "When we arrived at Fiumicino airport there were three large cars of a dark colour waiting for us, with Marcinkus and a cardinal on board." After the money was handed over, the group moved on to a lawyer's office in northern Rome.

The present head of the Vatican bank, Cardinal Rosalio Castillo Lara of Venezuela, dismissed the allegations as pure invention. "In 1981 I wasn't president of the IOR, but I feel I can say that it is all untrue," he said.

'Topaz' handed to Stasi everything West knew about Warsaw Pact

Germans jail traitor who sold secrets of Nato

BY MATTHEW BEARD IN DÜSSELDORF AND OUR FOREIGN STAFF

RAINER Rupp, the Cold War master spy who passed the West's top military secrets to the Soviet bloc for more than a decade, was jailed for 12 years by a German court yesterday for treason. His British wife, Ann-Christine, received a 22-month suspended sentence for complicity.

Rupp, a west German who worked for Nato's economic section in Brussels, admitted passing thousands of pages of top-secret strategic papers to East Berlin from 1977 to 1989 under the codename "Topaz".

Klaus Wagner, the presiding judge, said: "The accused enabled Nato's opponents to assess the military potential and weaknesses of Germany and its allies, their operational capacity and the quality of their intelligence." One German military expert who gave evidence at the 14-day trial said Rupp's betrayal "could have lost Nato a war".

The couple were also fined £120,000 as a penalty for Rainer Rupp's espionage pay and the £40,000 the couple received from the East German government to buy a house in Brussels.

The German authorities began their search for a Brussels-based spy codenamed Topaz in October 1990, the year Germany was reunified and the Stasi files were opened. But Rupp, 49, was identified as Topaz and arrested with his wife, 46 — codenamed Turquoise — only in the summer of last year.

The trial uncovered a a web of deception in which Rupp first enlisted his wife's support and later her active help, only to find her increasingly reluctant and eventually begging him, for the sake of their three children, to stop spying. By his own admission, Rupp passed to the Stasi every important document that crossed his desk. The papers went right up to the highest secrecy levels, keeping the Warsaw Pact up to date with every twist of Western military planning. Rupp signed out 1,737 documents in 12 years to photograph at home in his wine cellar. Sometimes the information came so quickly that the Stasi, which sent all the information to the KGB in Moscow, could not keep up with the translation work.

The biggest prize was the so-called MC 161 report in 1988, which the judge said included "everything Nato knew about the Warsaw Pact's military potential ... and its own plans for response to attack". East Germany so cherished Rupp that Erich Honecker once even bragged publicly of his Nato source.

The judge said that if there had been a war Rupp's information would have given the Warsaw Pact countries a decisive and devastating advantage. Had it not been for the end of the Cold War, he would have jailed Rupp for life.

Ann-Christine Rupp also worked at Nato headquarters in the Office for Security, where she dealt with counter-intelligence and was able to act as a kind of early-warning device for her husband's spying activities. Judge Wagner said that Rupp's wife had been impressed by her husband's intellectual capabilities and had "acted out of a fear of losing him".



Rainer and Ann-Christine Rupp — Topaz and Turquoise to their spymasters — talking to each other before sentence was passed yesterday

Chinese back deal to protect tigers

BY NICK NUTTALL

THERE is new hope for the world's threatened tigers following a conservation deal which has, for the first time, secured the backing of China and other Far Eastern states.

At a meeting in Florida of the Convention on the International Trade in Endangered Species, countries with the last tiger populations have joined with nations traditionally linked with the illegal trade in tiger bone and parts to crack down on poaching. The resolution, proposed by members including India, Indonesia, Japan, China and Singapore, also requires states where tiger parts are used in traditional medicines to work with local people to eliminate the practice.

It calls for joint action and funding for protection in countries with tigers. There are an estimated 5,000 wild tigers left, while the Siberian tiger numbers less than 200.

The Cites members agreed to ban trade in the giant muntjac and Vu Quang ox of Vietnam, and the Egyptian tortoise. But reports that members had approved trade in dead, southern white rhinos, and their parts proved false. The trade covers only live southern white rhinos from South Africa.

US denies reports of advisory role to Bosnian army

BY MARTIN FLETCHER IN WASHINGTON AND MICHAEL BINYON, DIPLOMATIC EDITOR

SIX former US soldiers are working with the Croatian army in Zagreb, but the Clinton Administration categorically denied reports yesterday that the American government was training or providing intelligence to the Bosnian Muslim army.

The Administration did begin pro forma "consultations" with Congress this week on the possible training of Bosnian Muslim forces, but it is doing that only because it is compelled to do so by law. US officials said they did not expect those consultations to lead anywhere soon.

Speculation that the Administration is secretly aiding Bosnia's Muslims has been fuelled by its decision last week to cease enforcing the UN arms embargo against them and by congressional demands that it support the Muslims. But the Pentagon, the White House and the State Department all firmly denied reports in Europe that the US was secretly aiding the Muslims and British government sources said they had no evidence the reports were true.

Sarajevo: Serb troops yesterday launched two shoulder-fired rockets and two missiles at the Bosnian Presidency building (Joel Brand writes). One hit the empty office of the parliament's president. Two people were wounded and windows in the Habsburg-era building were shattered.

The six Americans, led by a former US general, have been in Croatia for two weeks and are employed by a Washington-based company called Military Professional Resources Incorporated. The company is shortly to send out ten more retired soldiers. Ed Soyster, a spokesman, said it had signed a contract with the Croatian government to teach its army officers how to operate in a democracy. He strongly denied that the former soldiers were training the Croatian or Bosnian military in weapons or combat skills.

Mr Soyster, a former Lieutenant General, said the Administration had approved the contract but certainly not initiated it. The Pentagon confirmed that yesterday.

Under legislation passed last August, the Administration was obliged to present Congress with a plan for training Muslim forces outside Bosnia if the UN had not approved a US resolution lifting the arms embargo by November 15. The same legislation ordered the Administration to begin talks on lifting the embargo unilaterally.

A senior Administration official said the first consultations took place on Tuesday with representatives from the National Security Council, the Pentagon and State Department on Capitol Hill. He said Administration lawyers had yet to agree on whether training the Muslims would amount to a violation of the embargo, and suggested the Administration was concentrating on its diplomatic peace efforts before deciding whether to lift the embargo unilaterally in six months.

In London yesterday officials of the five-nation Contact Group met to explore ways of expanding the peace package to make it more attractive to Belgrade while increasing the pressure on the Bosnian Serbs. A new proposal, known as Plan B, is intended to give President Milosevic of Serbia a greater incentive to continue his tough line against the Bosnian Serbs by offering concessions that Belgrade has long fought for. These include allied efforts to speed up the mutual recognition of Serbia and Croatia, autonomy for the Serb-occupied Krajina and a review of the entire UN role.

Indonesia rounds up Timor protesters

FROM REUTER IN DILI

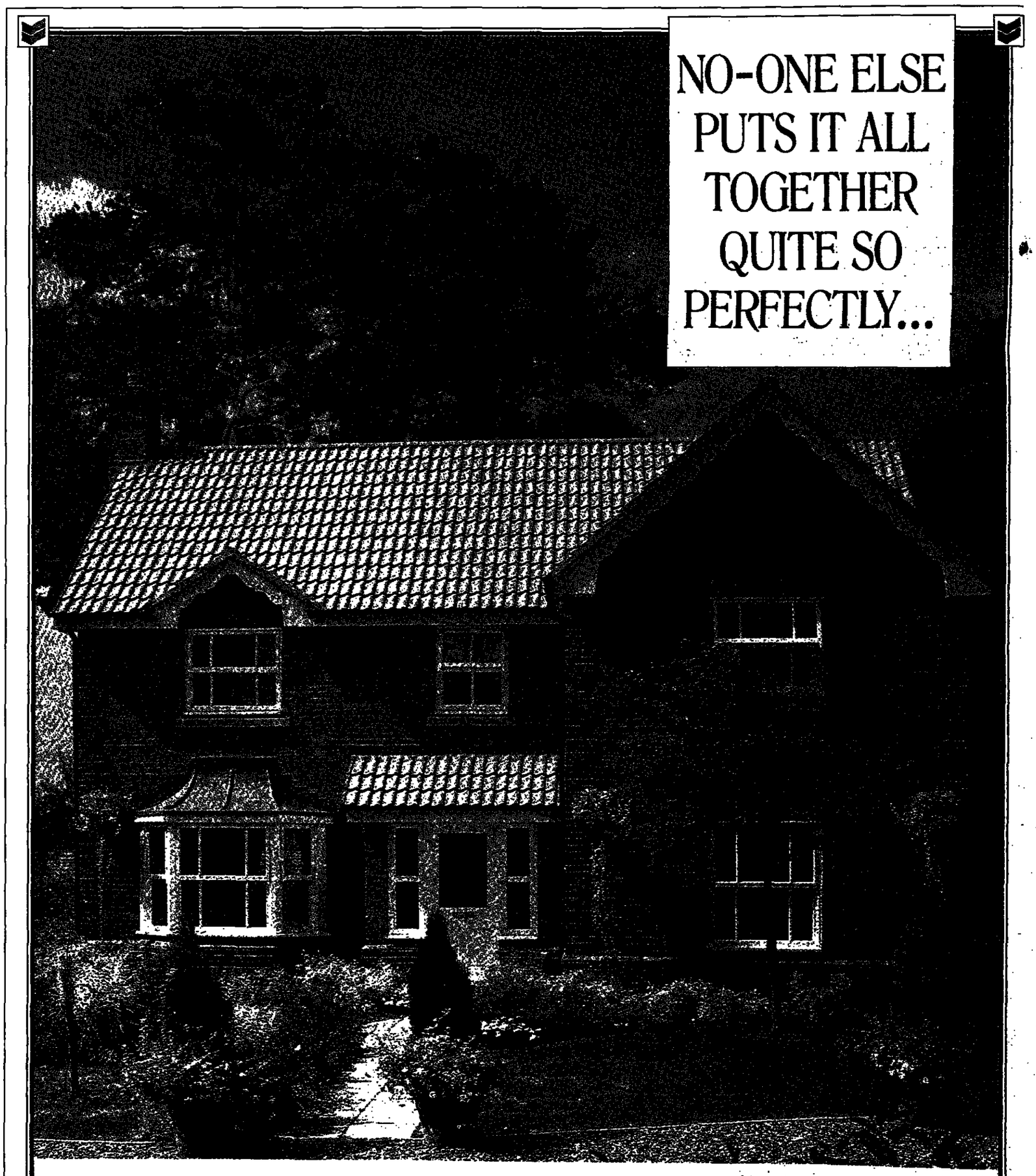
INDONESIAN security forces made house-to-house searches and arrested scores of protesters in East Timor after days of unrest in the territory, residents and officials said yesterday.

In Jakarta, East Timorese students squatting in a corner of the US Embassy compound were defiant in their demands for the release of a jailed guerrilla leader. But they looked increasingly vulnerable as plain-clothes security officers outnumbered a dwindling group of reporters outside.

Indonesia has reacted with public restraint over the shows of defiance, but according to Amnesty International and other human rights groups it was acting behind the scenes to round up scores of Timorese after the protests. "Amnesty is urging the Indonesian authorities to clarify the identity of all those detained in connection with the protests, the place of their detention, and the precise reasons for their arrest," it said in a statement.

The 29 East Timorese in the US Embassy grounds said they still wanted Xanana Gusmao, the guerrilla leader, released, and asylum for themselves in Portugal, which ruled East Timor until 1975. Portugal has offered to take them in and Indonesia has said they can leave.

Amnesty said that since Tuesday, some 250 people had been rounded up and faced torture.



The meticulous attention to detail, the emphasis on quality, the pride in old-fashioned craftsmanship: these are the unmistakable characteristics that define every Bryant home. Wherever you want to be in the country, from Scotland to the south of England, Bryant can make your perfect new home.

Call free on 0800 444225 for details of your nearest development and a 12 page colour brochure. Your call will be answered personally 24 hours a day.

Bryant Homes
Invest in Quality

Before YOU INVEST ~ *We* INVEST

Gingrich unleashes his mastiffs on Capitol Hill

FROM MARTIN FLETCHER IN WASHINGTON

AS AN exhausted President Clinton rested in Hawaii yesterday, Newt Gingrich, the next House of Representatives Speaker, forged ahead with his plans to reshape American government.

In the White House, forlorn officials vainly continued to search for a strategy to sustain Mr Clinton now that he has lost both Congress and his claim to a popular mandate. On Capitol Hill, the Republican Mr Gingrich set about dismantling old power structures and installing his own men in key posts.

The President is now a much reduced figure. His Far East trip this week was eclipsed by Mr Gingrich's actions on the Hill. It is Mr Gingrich who has the mandate, who is setting America's political

POWER BROKERS

agenda, and who so dominates his party that he could become one of the century's strongest Speakers. In stark contrast to Mr Clinton, this silver-haired, 51-year-old radical conservative is decisive, pugnacious and intensely focused. And he knows exactly where it is he wants to go.

Sixteen years ago as an obscure college professor, he decided to make history, not teach it. He won a Georgia congressional seat by destroying his opponent in the rottweiler-style that has become his trade mark. He engineered the 1989 downfall of Speaker Jim Wright on ethics charges. That victory catapulted him into the job of Republican House whip, a post that he has used to forge a party in his own image. Now he is on the verge of fulfilling his original ambition.

Gone will be Tom Foley, Bob Michel and the gentlemanly old-timers who have run the House for ages. "Newtoids" will dominate the 104th Congress. More than half the House Republicans will be serving their first or second terms and are ferociously loyal to Mr Gingrich, who campaigned for them, helped to finance their election bids and taught them how to demolish Democratic opponents.

He is installing devoted lieutenants in key posts. The House majority leader will be Richard Armey, 54, a former Texas economics professor who calls Hillary Clinton a Marxist and dismisses Mr Clinton to Democrats as "your President".

Mr Gingrich's choice for House whip is Robert Walker, although two other members of his inner circle are also challenging for the post. Mr Walker, 51, a Pennsylvania congressman described as "one of Gingrich's most trusted mastiffs", made his name exposing the 1991 House bank scandal.

The other two Gingrich disciples who will be major players are Jim Nussle and Bill Paxon. Mr Nussle, 34, is an Iowa congressman. He heads Mr Gingrich's transition team and once spoke from the House floor with a paper bag over his head to symbolise a Democratic cover-up of the bank scandal. Mr Paxon, 40, represents New York.

Mr Gingrich is putting conservatives in key chairmanships. He has promoted Robert Livingston, 51, a Louisianian, to chair the appropriations committee over the heads of three more senior Republicans considered practitioners of "pork barrel" politics. Bill Archer of Texas, who wants to abolish income tax entirely, will head the powerful ways and means committee. Henry Hyde of Illinois, vehemently anti-abortion, will chair the judiciary committee. Virginia's Thomas Bliley will end congressional hounding of the tobacco industry as head of the energy and commerce committee. South Carolina's Floyd Spence, miraculously restored to health after a 1988 double lung transplant, will fight further defence cuts as head of the armed services committee and Ohio's John Kasich, a notorious deficit hawk, will take over the budget committee.

There will be two notable exceptions to this conservative monopoly. Benjamin Gilman, a moderate and internationalist, is expected to chair the foreign affairs committee, and Jim Leach, soft-spoken scourge of the Clintons over Whitewater, the banking committee. In the Senate, Robert Dole, the 71-year-old two-time presidential candidate who will become majority leader for the second time in a career that began in Eisenhower's day, is in many ways the antithesis of Mr Gingrich. He is a dealmaker not bomb-thrower, a moderate pragmatist not right-wing ideologue, once dismissed by Mr Gingrich as "the tax collector for the welfare state". The two men do not get on, but Mr Dole will certainly act as a brake on Mr Gingrich's wilder ambitions. But he has two big handicaps. The first is that he wants his party's 1996 presidential nomination, meaning that he must pander to the Right. Secondly, conservatives are taking over the Senate Republican Party, too.

Eight of the 11 new Republican senators are Gingrich acolytes from the House. They are replacing such retired men of the centre as Missouri's John Danforth and Oklahoma's David Boren. Nancy Kassebaum of Kansas last week lamented that surviving moderates could now "meet in a phone booth", and Mississippi's aggressively conservative Trent Lott is challenging Wyoming's moderate Alan Simpson for his number two post of Republican Senate whip.

Conservatives will not dominate the Senate chairmanships, but there are three to watch. New York's hyperbolic Alfonse D'Amato will turn the banking committee into a permanent Whitewater inquisition with subpoena powers, meaning that if the Clintons did commit any great sins in Arkansas in the 1980s these will now be exposed.

North Carolina's ultra-conservative Jesse Helms will take over the foreign relations committee and wage war on foreign aid, the United Nations and any intervention overseas where American interests are not transparently threatened. Replacing Sam Nunn as chairman of the armed services committee will be South Carolina's Strom Thurmond, a 91-year-old former segregationist with dyed red hair who is the Senate's most indefatigable hawk.

☐ **Man charged:** A federal grand jury yesterday charged Francisco Martin Duran, 26, from Colorado Springs with attempting to assassinate President Clinton by shooting at the White House with an assault rifle. He faces ten other counts as well as that of attempting to murder the President during the October 29 attack. Mr Clinton was at home in the mansion watching football on television when the White House was raked with semi-automatic fire. There were no injuries but some of the 27 shots hit pillars and walls and shattered a window in the press room in the West Wing of the executive mansion. *(AP)*



Republicans involved in setting the new political agenda, from left, Newt Gingrich, who is to become the Speaker of the House; Alfonse D'Amato, on the Whitewater trail; Robert Dole, Senate leader; and Jesse Helms, who will wage war on foreign aid

Leading article, page 19

...IN SUCH PERFECT LOCATIONS

AVON

BRISTOL, Saxon Fields, Brook Way, Bradley Stoke. 3 & 4 bed homes. Tel: 0454 620476
BRIDGE YATE, The Spires, 4 bed homes. Coming soon. Tel: 0272 352695
CHARFIELD, Tyndale Meadow, 3 & 4 bed homes. Tel: 0453 842494
NAILSEA, 4 bed homes. Coming soon. Tel: 0275 858823
WESTON-SUPER-MARE, Westfields, St. Georges. Detached 3 & 4 bed homes. Tel: 0934 522872
YATE, The Laurels, Brinsham Park, 3 & 4 bed homes. Tel: 0454 326337
YATTON, Brambleswood, Northend Road. 3 & 4 bed detached homes. Tel: 0934 832251

BEDFORDSHIRE

MARSTON MORETAINE, Moat Farm, Woburn Road. 3 & 4 bed detached homes. Tel: 0234 767727

BERKSHIRE

BRACKNELL, Fairways, Jocks Lane, Binfield. 4 bed homes. Tel: 0344 860068
BURST, St. Nicholas Green, Matrimony Lane. 2, 3 & 4 bed homes. Tel: 0734 320320
WARFIELD, Heritage Centre, Westmoreland Drive. 5 & 4 bed detached homes. Tel: 0344 302160
WINNERSH, Cavendish Mews, Reading Road. 2 & 3 bed homes. Tel: 0734 775767
WOODLEY, Sandford Grange, Hurricane Way, Nr Reading. 4 bed detached homes. Tel: 0734 440268

BUCKINGHAMSHIRE

AMERSHAM, Cedar Park, Rams Road. 2, 3 & 4 bed homes. Tel: 0494 725636

CAMBRIDGESHIRE

MELBOURN, Chestnut Meadows, Thatcher Stanfords Close, off The Moor. 4 & 5 bed detached homes. Tel: 0763 261002

DERBYSHIRE

MELBOURNE, Mulberry Knoll, off Station Road. 2 & 3 bed Mews & 3 bed detached homes. Coming soon. Tel: 0509 610810

DORSET

POOLE, Hollyhocks, Cowslip Road, Broadstone. 4 bed detached homes. Tel: 0202 657797

ESSEX

RAYLEIGH, Kings Walk, Downhall Park Way. 4 bed detached homes. Tel: 0268 784563

GLOUCESTERSHIRE

GLOUCESTER, Barnwood Copse, off Abbeymead Avenue, Barnwood. 3 & 4 bed homes. Tel: 0452 611886
GLOUCESTER, Chestnut Grange, Barnwood. 4 bed homes. Tel: 0452 612565
GLOUCESTER, Coopers Chase. 3 & 4 bed homes. Coming soon. Tel: 0675 467777

HAMPSHIRE

BOOK, Eads Mead, Reading Road. 3 & 4 bed homes. Tel: 0256 767008
WINCHESTER, Chaffinches II, Church Lane, Colden Common. 3 & 4 bed detached homes. Tel: 0962 715551

HEREFORD & WORCESTER

BROMSGROVE, Forelands, Rock Hill. 4 bed homes. Tel: 0527 579606
DROITWICH, Clover Ridge, Celvestune Way. 3 & 4 bed homes. Tel: 0905 797013
LEOMINSTER, Scholars Walk, Oldlands Close. 3 & 4 bed homes. Coming soon. Tel: 0568 612368
WORCESTER, St. Nicholas' Gate, off Hasting Drive, Warndon. 5 & 4 bed homes. Tel: 0905 755418

HERTFORDSHIRE

HEMEL HEMPSTEAD, Maple Grove, Gadebridge Lane, off Gadebridge Road. 3 & 4 bed homes. Tel: 0442 242100
SHENLEY, Monserrat Place, Porters Park Drive, Black Lion Hill. 2, 3 & 4 bed homes. Tel: 0923 859986
STEVENAGE, St Michaels Place, Fairlands Way. 3 & 4 bed homes. Tel: 0438 352994

KENT

TONBRIDGE, Hoyclens, off Yardley Park Road. 4 & 5 bed detached homes. Tel: 0732 367458
WEST MALLING, Brunswick Place, Kings Hill. 2, 3 & 4 bed homes. Tel: 0732 875858

LEICESTERSHIRE

KEGWORTH, The Old Mill, Mill Road. 4 bed luxury homes. 10 only. Coming soon. Tel: 0509 610810.
KNIGHTON, Castlebrooke Grange, Castlebrooke Road. Twelve only. 4 & 5 bed luxury detached homes. Coming soon. Tel: 0509 610810
LOUGHBOROUGH, Knightsbrook, Atherstone Road. 3 & 4 bed luxury homes. Tel: 0509 232929
LUTTERWORTH, Buttercups, Cunningham Drive. Last one remaining. 3 bed home. Tel: 0858 538711
THRUSSINGTON, Ferneley Grange, 10 only. 4 bed luxury detached homes. Coming soon. Tel: 0509 610810
QUORN, Thornberry Place, off Mansfield Street. 4 bed detached luxury homes. Coming soon. Tel: 0509 610810
UPPINGHAM, The Beeches, Ayston Road. 4 bed luxury detached homes. Coming soon. Tel: 0572 822587

LINCOLNSHIRE

GRANTHAM, The Maltings, Coventry Road. Last one remaining. 3 bed detached home. Tel: 0476 65423
LINCOLN, Swanholme Lakes, Off Fosseway. 4 bed luxury homes. Coming soon. Tel: 0509 610810
SLEAFORD, Kingsley, Boston Road. 4 bed detached homes. 2 & 3 bed detached bungalows. Tel: 0529 305927

NORTHAMPTONSHIRE

BRACKLEY, Bracken Field, Somerville Road, off Pavilions Way. 3 & 4 bed detached homes. Tel: 0280 700516
BRIXWORTH, The Ridings, Holcot Road. 3 & 4 bed detached homes. Tel: 0604 882501
NORTHAMPTON, Crofters, Butts Road, East Hunsbury. Coming soon. 2 & 3 bed homes. Tel: 0604 250644
NORTHAMPTON, Larkrise, Pennine Road, East Hunsbury. 3 & 4 bed detached homes. Tel: 0604 764099
NORTHAMPTON, Poppy Ridge, Newport Pagnell Road, Wootton. 3 & 4 bed detached homes. Tel: 0604 677995

NOTTINGHAMSHIRE

GATEFORD, Gateford Meadows, Gateford Road, Nr Worksop. 3 & 4 bed detached homes. Tel: 0909 476586
MANSFIELD, Kingshaven, Berry Hill Lane. 4 bed home. Last one remaining. Tel: 0509 610810
NOTTINGHAM, Edwalton Park, off Melton Gardens. 3 & 4 bed luxury detached homes. Tel: 0602 825210
NOTTINGHAM, The Pippins, Toton Lane, Stapleford. 3 & 4 bed luxury detached homes. Tel: 0602 390446
REMPSTONE, Church Grange, Loughborough Road. Only one 4 bed luxury detached showhome remaining. Tel: 0509 881365
SUTTON IN ASHFIELD. 3 & 4 bedroom detached homes. Coming soon. Tel: 0509 610810

OXFORDSHIRE

BANBURY, Wykham Grange, Bloxham Road. Luxury 4 bed homes. Tel: 0295 270264
CUMNOR HILL, Trinity Place, Arnolds Way. 4 & 5 bed homes. Tel: 0865 727105
DIDCOT, Stephensons Meadow, Mersey Way. 2 & 3 bed homes. Tel: 0235 811894

SHROPSHIRE

LUDLOW, Ladybower II, Sheet Road. 3 & 4 bed homes. Tel: 0584 875711
TELFORD, Woodhouse II, Priorslee Green. 3 & 4 bed homes. Tel: 0952 292996

SOMERSET

GLASTONBURY, Millstream. Opens 29th October. Tel: 0458 835444
TAUNTON, St Quintins Walk. Coming soon. Enquiries Tel: 0675 467777

STAFFORDSHIRE

STAFFORD, Kings Ride, off Newport Road. 3 & 4 bed homes. Tel: 0785 224484

SURREY

CRESSINGTON, Mansfield Park, Mansfield Road. 2, 3 & 4 bed homes. Tel: 081 974 1469
COULSDON, Byron Place, off Coulsdon Road. 4 bed detached homes. Tel: 0737 557092

SUSSEX

CRAWLEY, Harvest Lea, Matthews Drive, Maidenbower. 5 & 4 bed homes. Tel: 0293 882640
CRAWLEY, Primrose Walk, Matthews Drive, Maidenbower. 2 & 3 bed homes. Tel: 0293 883277
EASTBOURNE, Foxes Hollow II, Stone Cross. 2, 3 & 4 bed homes. Tel: 0323 763028
HORSHAM, Rowan Park, Crawley Road. 3 & 4 bed homes. Tel: 0403 272255
HORSHAM, Sussex, Langhurstwood Road. 4 bed homes. Tel: 0403 218388
LITTLEHAMPTON, Priory Meadow, Courtwick Lane. 2, 3 & 4 bed homes. Tel: 0903 732156
SOUTHWATER, Easteds Meadow, off Easteds Lane, Cedar Drive, Nr Horsham. 3 & 4 bed homes. Tel: 0403 730800
UCKFIELD, Shepherds Gate, Union Point, Eastbourne Road. 4 bed homes. Tel: 0825 769053

WARWICKSHIRE

COVENTRY, Banners Brook, Banner Lane. 5 & 4 bed homes. Tel: 0203 474844
COVENTRY, Hunters Lodge. Coming soon. Enquiries Tel: 0675 467777
COVENTRY, Oaklands, Bramlow Road. 3 & 4 bed homes. Tel: 0203 694629
KENILWORTH, The Rose Garden, Coventry Road. 4 & 5 bed homes. Tel: 0926 57646
WARWICK, Brookes Chase, Hampton Road. 5 & 4 bed homes. Tel: 0926 411959

WEST MIDLANDS

PENN, Park Grange, Manor Road. Luxury 4 bed homes. Coming soon. Tel: 0902 340000
SOLIHULL, Bruton Manor, March Lane. 3, 4 & 5 bed homes. Coming soon. Tel: 0564 779111
SOLIHULL, High Trees, Whitefields Road. 5 bed luxury detached homes. Tel: 021 705 9807
SOLIHULL, The Green, Buffreys Close. 5 & 4 bed homes. Coming soon. Tel: 0675 467777
SOLIHULL, The Limes, Chasterhouse Drive. 3 & 4 bed homes. Coming soon. Tel: 0675 467777
SUTTON COLDFIELD, The Hayes, Signal Hayes Road, Walmley. 5 & 4 bed homes. Coming soon. Tel: 021 351 1676
SUTTON COLDFIELD, Moorhall Lodge, Watford Road, Four Oaks. 3 & 4 bedroom detached homes. Tel: 021 329 3599
SUTTON COLDFIELD, Sutton Parklands, Thimble End Road, Walmley. 3 & 4 bed homes. Tel: 021 313 0163
WEDNESFIELD, The Rembes, Waddensbrook Lane, Wolverhampton. 3 & 4 bed homes. Tel: 0902 605756

WILTSHIRE

CHIPPENHAM, Derry Wood. 4 bed homes. Coming soon. Tel: 0793 513655
CHIPPENHAM, Nightingale Park, Copen Park, Bath Road. 4 bed homes. Tel: 0249 446588
SWINDON, Lyndon Green. 5 & 4 bed homes. Coming soon. Tel: 0793 644511
SWINDON, Oakwood, Wootton Bassett. 3 & 4 bed homes. Tel: 0793 850505
SWINDON, St. Margarets Grange. 4 bed homes. Tel: 0793 520914
SWINDON, Foxfields. 3 & 4 bed homes. Tel: 0793 871919

ALSO DEVELOPMENTS IN THE NORTH OF ENGLAND AND SCOTLAND AT: ACKWORTH, BAILDON, BEVERLEY, BINGLEY, BOROUGHBRIDGE, CHORLTON-CUM-HARDY, COLLINGHAM, DALGETY BAY, DARLINGTON, EAST KILBRIDE, EDINBURGH, GOSFORTH, HARROGATE, HOLMES CHAPEL, INGLEBY BARWICK, KNARESBOROUGH, LEEDS, PRESTON, STOCKPORT, TIMPERLEY, WAKEFIELD, WARRINGTON, WETHERBY, WILMSLOW, WORSLEY.

*Welcome centres open, Showhomes coming soon.

WELCOME CENTRES OPEN 9.30am ~ 5pm DAILY.

Before YOU INVEST ~ *We* INVEST

Republicans' 100-day programme aims to set America's new agenda

BY MARTIN FLETCHER

FRANKLIN D. Roosevelt took office as President in 1933 with a 100-day programme to combat the Great Depression. Newt Gingrich will take power as leader of the Republican majority in the House of Representatives with his own 100-day programme for tackling what he considers a cultural and economic decay no less serious.

He has ordered that the *Contract with America*, signed before last week's election by more than 300 Republican House candidates, should be read aloud at the start of each day's business to keep the 104th Congress galvanised.

The contract promises votes by late April on ten populist and colourfully titled Bills which, if they were all to be approved, would mark a sharp lurch to the right and the biggest revolution in American life since Roosevelt's New Deal.

Most of the Bills, in fact, do stand a chance of enactment. Mr Gingrich dominates the House and neither Robert Dole, the Republicans' more moderate Senate leader, nor President Clinton will want to be seen as obstructionist, given America's resounding vote for drastic change.

☐ The first big vote will be on January 19 on the Fiscal Responsibility Act. That would amend the Constitution to mandate a balanced budget by 2002, prohibit future tax increases unless approved by

Supporters of California's anti-immigration law suffered a setback on Wednesday when a federal judge blocked temporarily the enforcement of its ban on the provision of healthcare and education to illegal immigrants.

three-fifths of both Houses, and give the President the power to excise individual items from spending Bills without vetoing the entire legislation. Any constitutional amendment must be ratified by 38 of the 50 states.

Present deficits exceed $200 billion (£125 billion) annually, and the White House argues that the budget could be balanced only by unacceptably deep cuts in entitlement programmes.

☐ The Citizen Legislature Act would "replace career politicians with citizen legislators" by restricting congressmen to six years' service and senators to 12.

☐ The Taking Back Our Streets Act would close loopholes for escaping the death penalty, cut crime-prevention programmes from this year's Crime Bill and order yet more law enforcement coupled with new prison construction.

☐ The Personal Responsibility Act would end welfare payments after recipients had spent two years on the dole, stop all support for mothers under 18 and bar increased payments to mothers who bear extra children while on welfare. That goes well beyond Mr Clinton's proposals.

☐ The American Dream Restoration Act would help the middle class with new tax breaks for families.

☐ The National Security Restoration Act would reverse defence cuts and stop American troops serving under United Nations command.

☐ The Common Sense Legal Reform Act would seek to restore a sense of proportion to America's legal system by limiting punitive damage awards and giving judges the power to make losers pay the legal costs of both sides.

☐ The Family Reinforcement Act would crack down on "deadbeat dads" and child pornography, enhance parental rights in education, and offer tax breaks for those who adopt children or care for elderly relatives.

☐ The Job Creation and Wage Enhancement Act would seek to encourage investment by halving the amount swallowed by capital gains tax.

☐ The Senior Citizens Fairness Act would end the disproportionately heavy taxation of pensioners who want to keep on working.

First acts count — last year Mr Clinton sent a disastrous message to the country by letting the issue of homosexuals in the military dominate his first days. Mr Gingrich took note.

In addition to the *Contract*, he wants an early vote on legalising prayers in the state school system.

SHIFTING POLITICAL FASHIONS

WHEN power changes hands on Capitol Hill, Washingtonians play the game of pairing what's in with what's out. This list reflects the Republican victory over Clintonism:

IN	OUT
Workfare	Welfare
Dan Quayle	Al Gore
Christian Broadcasting Network	MTV
Heritage Foundation	Brookings Institution
Sonny Bono	Cher
Rush Limbaugh	Garrison Keillor
Texas	Arkansas
Jesse Helms	Jesse Jackson
Brooks Brothers	The Gap
School prayer	School condoms
Capitol Hill	The White House
Men	Hillary Clinton
Confrontation	Compromise
Carnivores	Herbivores
Tobacco	Prozac
Bosnia	Haiti
P.J. O'Rourke	Maya Angelou
Assault weapons	Midnight basketball
Disney World	Martha's Vineyard
Charlton Heston	Barbra Streisand
Normality	Political correctness

Axe poised over Congress perks

FROM IAN BRODIE IN WASHINGTON

CONGRESS has automatic lifts, but still hires operators. These are jobs allocated as favours by the Democrats. Under the Republican coup, that may soon change.

There are many other examples of the way Congress squanders taxpayers' money. Capitol Hill has 100 parking attendants, a police force of 1,200 and 72 door-keepers, more than the number of doors that need to be kept. The annual budget for Congress of $2.4 billion (£1.5 billion) has grown six times faster than the cost of living since 1946.

All that excess is about to be pruned drastically, according to Newt Gingrich, the right-wing ideologue who becomes House Speaker in the Republican takeover. Prepare for a people's revolution, he says.

Mr Gingrich will eliminate some committees altogether and cut the staff of others by a third. A Republican team is drawing up lists of feather-bedded patronage jobs that must go. One member said: "The message of the voters was clear — cut spending — and we need to start right here under our own roof."

The Gingrich axe is poised over congressional perks. Members enjoy lavish subsidised privileges, among them health and life insurance, barber and beauty shops, gift boutiques, gyms, free parking at Washington airport and junkets on military planes (spouses welcome). If Mr Gingrich turns down the limousine and chauffeur that go with the Speaker's job, it will be a sign that other perks could vanish, too.

Members' salaries are $133,600 (£84,500). With more than half a million constituents, everyone elected to the House can claim $560,000 for 18 full-time staff.

THE TIMES GUIDE TO THE EU

EUROPEAN PARLIAMENT JUNE 1994

The Unique and Essential Guide to the European Parliament

Edited by Robert Morgan, Parliamentary Correspondent of *The Times*
Hardback £25.00

Available from all good booksellers or direct from HarperCollins Mail Order Department using the coupon below.

To: Mail Order Dept 90 P, HarperCollinsPublishers, Westerhill Road, Bishopbriggs, Glasgow G64 2QT

Please send me.....copy/ies of THE TIMES GUIDE TO THE EUROPEAN PARLIAMENT @ £25.00

FREE postage and packaging. I enclose a cheque for £.....made payable to HarperCollinsPublishers

OR: Please debit my Access/Visa (*delete where necessary*)

Card No:

Expiry date...../.....

Name: _____

Address: _____

Postcode: _____

Signature: _____

OR: Call our 24-hour telephone ordering service on 081 307 4052
Allow 28 days for delivery

TIMES BOOKS

The moment Dick Spring uncoiled

The quiet man of Irish politics waited his moment — and the Prime Minister's career was in ruins

It is Dick Spring's bad luck that the story always told about his days playing rugby for Ireland is that he dropped the ball close to the line in a crucial international. This week he held on to the ball, and on to his role as a power-broker in the ineffably muddled world of Dublin politics.

There is another rugby story he tells about himself that gives a clue to his performance this week. He was once playing rugby in Rhode Island, and the game became so dirty he called the ref over and told him that if things weren't cleaned up he and his team would walk off the pitch.

The ref called for clean play and re-started the game. Two minutes later Spring lost his self-control and got dug into an opponent. The ref stopped the game again and asked Spring what he thought he was doing. One minute insisting on high standards, the next minute letting them down himself. Spring allows this story to end like that, in paradox.

Dick Spring's performance this week was an object lesson in how to shaft an opponent. His timing was devastating, his delivery chillingly low-key.

The bringer-down of the Irish Prime Minister does not look like a rugby player, with his tall, narrow frame, corrugated wavy hair, spectacles, moustache and furrowed brow.

Since he broke his back in a motor accident in a ministerial car, he lives with pain and usually has a stoop, but in the Dail this week he looked remarkably upright as he took, in the end, the high moral ground. The back is a permanent reminder to him that it is better to be alive than dead — as true in politics as in life.

The driving force behind Spring was his mother, Anna. She married Dan Spring, who had left school at 11 and grew up in a fatherless family of 14 children, becoming captain of the Kerry football team. Anna was determined that their children would join the professional classes and the key would be education, financed by sacrifice. The Springs took no holidays. They did their homework at the kitchen table under Anna's eye and passed their exams.

They also learnt about political life because Dan Spring was a shrewd, old-style Labour MP for 38 years and the



VALERIE GROVE

door was always open to supplicants. His motto was: "Get up early in the morning and you'll never lose the race."

Dick, the middle son, was sent away to school, where he became a rugby star and to Trinity College, Dublin, then to become a barrister. His political rise, after inheriting his father's old seat, was meteoric. He became a junior minister on his first day in the Dail. The following year, when the Labour leader Michael O'Leary defected to Fine Gael, Spring succeeded him. At 32, he was the youngest party leader and he has now matured into the longest serving.

When Spring married Kristie, his chic, witty American wife, whom he had met while working in a bar in New York as a student, they decided to bring up three children in Tralee. During this week's momentous events Kristie stayed at home in Tralee, but yesterday escaped from the house "because the telephone was hopping".

It was an inspired move by Spring to nominate Mary Robinson, a radical-thinking feminist lawyer, as President, and her 1990 victory was crucial to his increased confidence as "a young, modern politician who accepts the realities of life on this island".

Accepting those realities, it seemed at first that he was going to let Albert Reynolds off the hook when the no-confidence motion resumed at noon on Wednesday.

In electric silence the Speaker (addressed always by his Irish name, Ceann Comhairle, which sounds exactly like "camcorder") noted that the Taoiseach and his deputy, Spring, were remarkable by their absence.

When the two key players strolled in ten minutes later they wore the eloquent expressions of men who had just made a private deal. "Do your business on the floor of this House," said John Bruton, Fine Gael leader. "There's been too much business behind closed doors."

And if an hour is a long time in politics, the four-hour adjournment that ensued was the undoing of Albert Reynolds. While he was going to look for "the full facts", Dick Spring was finding out his own facts, and hastily revising his speech.

So, just as Black Rod was knocking on the door of the House of Commons and the Queen was saying her ministers would maintain "close and constructive relations with the Republic of Ireland", a farce was being played out at Leinster House. Rumours flew. Cardinal Daly was confronted at Maynooth. Resignations threatened. Would Harry Whelehan resign his new post as President of the High Court, the bone of contention in this affair, 24 hours after being sworn in? Would the Justice Minister, Maire Geoghegan-Quinn, resign?

In vain, then, did Reynolds try to smooth things over, regretting Whelehan's appointment and guaranteeing that no such breach of trust with his Labour colleagues would recur. In vain did he recall how harmoniously their coalition had worked in the peace process, which must continue — had not the London *Times* said so only the day before?

By the time Spring finally stood up at 7pm on Wednesday, the atmosphere in the chamber and in the crowded public gallery was fevered. A tremendous hush fell, for his voice is quiet and unemphatic. He was a coiled Spring. With the true orator's stealth he came to praise Reynolds's achievements. "I did not come into this House to seek an apology to me. Politics is not a matter of bruised egos," he began.

And then he revealed his trump card — his discovery that Reynolds had knowingly withheld vital information from the House. He would vote against Reynolds, and he and his ministers would resign forthwith. "The last couple of weeks have been the most difficult of my political life and the decisions I have had to make in the last few hours very painful," he said.



Dick Spring: his timing was devastating, his delivery chilling. It was an object lesson

He has divorced the man at whose side he has been standing

But he has proved how patient and calculating he is: the accomplished lawyer at work.

The two most exemplary performers in the past two days were John Bruton, of Fine Gael, and Mary Harney, leader of the Progressive Democrats. Harney — appointed to the Senate as a young girl, who plays the political game like a man, is bold and fearless.

Bruton speaks his mind mercilessly, staring levelly at Reynolds as he ran over past scandals, accusing him of besmirching other reputations in a desperate attempt to save himself. And had not Dick Spring, before going into partnership with Fianna Fail in 1992, said that this party had gone so far down the road of blindness to standards that nobody could support them in future?

Now Mr Spring, who has declared that divorce will come to the Republic of Ireland, has divorced the man at whose side he has stood throughout the peace negotiations.

The result of this week's events, and the jockeying for power now going on, looks like a mad scrum. Yesterday, Reynolds's detractors — Spring, Bruton and Harney included — sang fulsome praises of the man they had just buried. "You have done your best, Taoiseach ... You have stood up for the family in Irish life ... Nothing became him so well as his leaving.... It was his finest hour", and so on. Only 15 hours had passed. Albert Reynolds looked a happy man.

And it is up to Mary Robinson to decide on an election or a rainbow coalition. On one RTE news programme yesterday a woman named Bridget Doran came on. She was 100 years old and remembered Maud Gonne. Yes, she would like an election, she said. "I would just like to see a good, honest, straightforward Taoiseach." But who will now be offered that poisoned chalice?

Heavy workload? Call a lawyer

Nervous of a breakdown

THE office jokes will be coming thick and fast this week, since the High Court ruling that employers can suffer blame — and large compensation claims — if they drive their employees to nervous breakdowns. Expect a flood of variations on those desktop notices reading "You don't have to be mad to work here ..." and "I've worked for this nervous breakdown, and nobody's going to take it away from me".

The story behind the ruling, though, is bleakly depressing. John Walker, once social services area manager in Blyth Valley, was judged to have been driven over the edge by overwork and impossibly inadequate resources. His caseload grew as the population rose in the 1980s; his resources did not. He "tried his best, but was told to get on with it". And the court agrees that his employers, Northumberland County Council, therefore have to bear responsibility for Mr Walker's exhaustion, acute anxiety, headaches, irritability and tendency to weep.



LIBBY PURVES

He had two complete breakdowns, between which he rather bravely came back to work for half a year; he is now a self-employed decorator, so he can choose his own workload and stress levels. His story, actually, is not so different from that of hundreds of other men doing similar jobs: we all know people who have cracked under executive strain and opted for a simpler path. But this time, blame is squarely apportioned, and the age-old employer's right to drive the workforce crazy has been challenged.

The message to the boss-class is alarming. Unison, Mr Walker's trade union, is crowing with glee over a "tremendous victory" and says "Exploitation must end!" An Institute of Directors spokesman, while not exactly saying "No, it mustn't!", remarks that things will now be even more difficult for employers. The council is appealing. We shall all be watching.

Because the real trouble is that the unemployed are not the only victims of high unemployment. A shortage of work produces other vicious, if less visible, effects. People are kept pinned down in jobs they hate, on the principle of always keeping hold of Nurse, for fear of finding something worse.

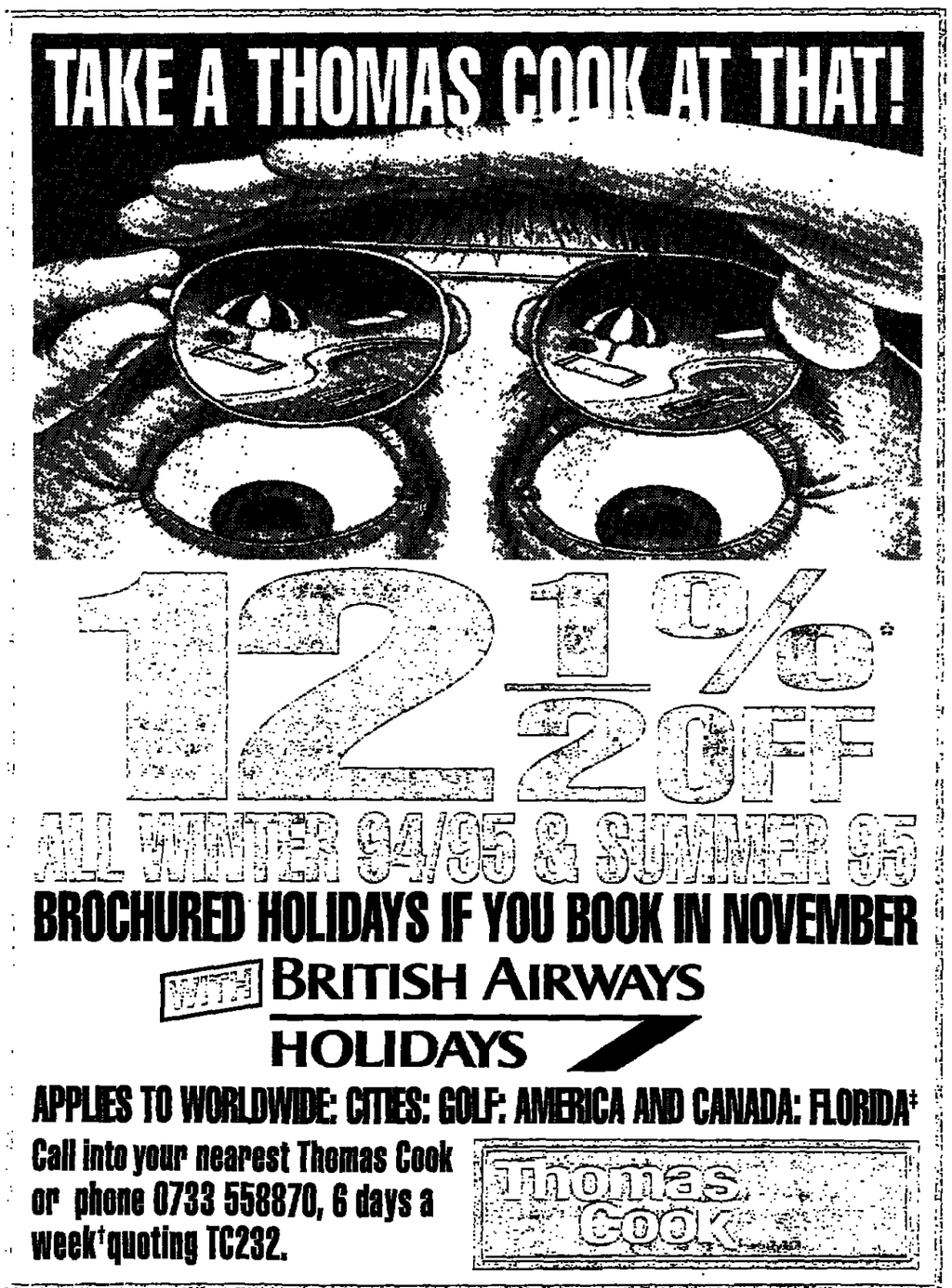
Breadwinners tolerate the ruin of their family life, their health and their temper not — as some always did — for the sake of ambition, but for the sake of survival. Whey-faced on the late train home, their guts churning, they mutter the mantra "lucky to have a job at all", even as that job sucks the life out of them.

Employers pare down the workforce, get inflated ideas about who the new computer system can replace, and become careless about workloads. It is not easy to complain about being overworked in a tough, survivalist business culture which has no time for wimps. Abuses become routine. Then individuals crack (of course, they have usually been working inefficiently for some time before they crack: note the research published this week showing that firms with "family-friendly" employment systems actually get better results out of less stressed workers).

But at the moment when the individual goes home, starts crying and can't stop, it seems that employers may now find themselves carrying a rather expensive can.

WHETHER this is a good thing is moot. The irony of all legislation to protect workers is that, in making life harder for those who pay them, it makes work scarcer. It is increasingly tempting for companies to contract out work to freelances with no rights. A year or so back, I challenged in print the Government's wisdom in making employers fund the new Euro-rate maternity pay. In a politically incorrect way, I observed that personnel officers of small firms would, from now on, be tempted to choose the candidate without the womb. I was showered with letters of abashed agreement from just such personnel officers.

If nervous breakdowns are now to cost employers dear, it seems to me that all job applicants must take care not to have any history of depression, shyness, family problems, insomnia or stammering. At least, no history that the firm will be able to rake up in its own defence at some date in the future, when it has driven you up the wall with its demands.



*Discounts are per person and apply to all British Airways Holidays Worldwide, Cities, Golf, America and Canada and Florida brochures. Offer subject to each customer purchasing Thomas Cook Recommended Insurance when booking and may not be used in conjunction with any other offers. Offer applies to bookings between 1st November and 30th November 1994. Offer is subject to availability and is not retrospective. Offer is for a limited period only. ‡Also see Thomas Cook Holidays Florida brochure. †Open Mon - Fri 9am - 9pm, Sat 9am - 5pm. ABTA 20606 / ATOL 365



Every month The Times Higher Education Supplement reports the latest on Multimedia. In this week's issue we feature the Edinburgh Parallel Computing Centre and their CRAY computer, David Puttnam on education and the audio visual industry, plus policing the Internet.
Multimedia isn't the future: it's here now. Fortunately, so is The Higher. Buy it now and make the most of IT today.
Subscription Hotline 0708 378379.
AT NEWSAGENTS - EVERY FRIDAY


ALAN WELLER

Tomorrow the first lucky numbers will be announced on television and half the nation will be introduced to Anthea Turner (above), the presenter. **Rachel Kelly** meets the lady of the lottery

Behind that winning smile

I met Anthea Turner at the salon of the fashionable Nicky Clarke, he who hairdresses the stars and royals. That's how busy Turner is, especially in this, the week before she is to become familiar to 23 million viewers (the BBC's estimate) as hostess of the National Lottery show.

She is already known to tranches of the population as a television presenter. After school (two A levels; despite dyslexia) she read traffic reports for BBC local radio. Then she fell for the DJ Bruno Brookes, moved to London and by 1986 she was presenting live music shows for Sky TV. After that came *Blue Peter* and *Top of The Pops*. Now early risers know her as the sofa queen of GMTV's breakfast show.

From now until next March, the rest of us will become accustomed to her expertly streaked blonde hair and sunshine smile. On Saturday nights at 7pm, it is Turner, with her co-host, the actor Gordon Kennedy, who will share our joys and tears as we win or lose.

On the first televised draw tomorrow night she will play second fiddle to Noel Edmonds, who will host the show live at BBC Television Centre while Turner is out interviewing punters buying tickets at the last minute. But thereafter she will announce the size of the jackpot, which will vary each week according to the number of tickets sold; broadcast the winning numbers; interview local celebrities and punters; and stage-manage other competitions on air — all in 15 minutes of prime-time viewing.

Tight security means that Turner will do nothing in the way of plucking tickets out of hats. The lottery numbers are displayed on 49 balls, loaded into one of two machines imported from America. One set of balls, and one machine, are chosen at the last minute by a guest, be it a celebrity, punter or former winner. Then bingo! Another guest presses the button and the winning numbers are revealed.

The show has one big flaw. The winning numbers will be drawn on it, but no cheque will be presented: the draw is live and the winner will be unknown. Not, one might think, a recipe for television thrills, and indeed gossips say that seasoned showbiz types avoided the show, leaving it to the relatively unknown Turner and Kennedy. Both Bruce Forsyth and Terry Wogan are said to have turned down the offer.

Not so, says Turner. The job was not offered elsewhere. "I think my profile was right," Turner says. "I have done a lot of light TV and I have been around for quite a long time." Anyway, she says, the lottery will always be bigger than anyone presenting it.

Nor will the show be formulaic, because it is based on people. The hope is that some of the winners — and there will be thousands each show — will come on subsequent shows to discuss their plans.

What if she won? (Yes, she has bought tickets.) "I am not a rash person," she says. "I would put the money in a bank account and leave it for two months, by which time I would have a long list of requests from a lot of other people." And no, she adds, with a perfect white-toothed smile, "I would not give up my job and it would not change my life, and make sure you put plenty of !!! after that."

At 34, her life is ruled by the demands of a career which sets her alarm clock ringing at 3.45am. Friends know her as the dormouse. "Working on breakfast TV actually hits you both ends of the day because I work on briefs for the next day's show from about 6 in the evening until I fall asleep." Though she lives with her husband and manager, the Radio One DJ Peter "Hallo mates" Powell, she had not seen him for three days when we met — she had made do with phone calls instead. She attributes much of her success to his support.

She tries to work out three times a week at the Riverside Racket Club near her modern, four-storey terrace house with a garden that reaches to the Thames in Chiswick. The results are perfectly toned pins visible beneath her Nicky Clarke apron and a glowing complexion. She has a heart-shaped face, springy blonde hair and greenish eyes.

'I would put the money in a bank account and leave it'

Is it worth it? She refuses to say what she is paid, but it is enough to have been going to Nicky Clarke "for years". She has become accustomed to the interior of the Belvedere restaurant in Holland Park. She wears designer clothes. No other programme, she says, has the mix of hard news and fluff that she enjoys on GMTV. But as much as she loves her job, predictably enough for one who enjoyed a frothy white wedding, she hopes for children soon.

The critics have not been kind. "Anthea Turner is exceptionally pretty, with glimmeringly white teeth. She is also crashingly dull, with a well-honed instinct for uttering the banal, obvious, and stomach-churning," wrote Lynda Lee Potter. Anne Robinson hoped there would be no words involved in reading the winning numbers on the draw because "Anthea knows very few".

Turner is sanguine. "You have to shrug it off. Their job is to criticise but I wouldn't like to do that job." She prefers the calmer waters of a show which doesn't set out to offend. "I am not an intrusive person who would push to score brownie points." In her words, she would like to be described as a nice, friendly lass who sits on a settee in the morning and tries to wake you up in a calm way. Raised in Stoke-on-Trent, she watches *Neighbours*, drives a navy blue VW Golf, and has a teddy bear called Brian.

She is not, however, untouched by life. She lost a sister in her teens; recently she was badly burnt in an accident. But she has managed to become a "celebrity" without losing her friendliness and lack of cynicism. I doubt her role as the public face of our new national obsession will change her.

Cher's former partner Sonny Bono is a hit with West Coast Republican voters, **Kate Muir** reports

California's got him, babe

Not since Sonny Bono topped the hit parade, as it was called in 1965, with "I Got You Babe" has he been blessed with such good fortune. Back then, his affection was for his wife and singing partner, Cher. Today, as a newly elected congressman for California, Representative Bono's latest love is the Republican party.

The paisley bell-bottoms, gold lamé shirts and fur waistcoats of the *Sonny and Cher* television show's heyday in the early Seventies have given way to discreet cufflinks from Cartier with the Republican elephant mascot. Long gone are the days when Mr Bono was refused entry to New York's best hotels because his hippie gear was too groovy. Instead he has routed his Democratic opponent 56 to 38 per cent, and his new uniform of brown suits, thinning hair and wire-rimmed glasses is taking him to Washington.


Hippie heaven: Sonny and Cher, 1966

Cher — who divorced Mr Bono 19 years ago on grounds of "involuntary servitude" — still had a bad word for him after the elections, growling that most politicians were nonentities, so the job should suit her former husband perfectly. Mr Bono also seemed astonished by his victory: "The last thing in the world I thought I would be is a US congressman, given all the bobcat vests and Eskimo boots I used to wear."

Of course, this is California, home of the *celebpolitik* tradition of Ronald Reagan and former mayor Clint Eastwood, so Mr Bono's four consecutive wives and regular acting appearances on the television soaps *Love Boat* and *Fantasy Island* are perfect qualifications for the job.

Neither a gifted orator nor a great political thinker, Mr Bono says he will rely partially on his celebrity to draw attention to the needs of his home town, the desert resort of Palm Springs. "I can't articulate," he confessed during the campaign. "That's something I'm gonna have to learn."

At 59, Mr Bono has not had a smooth career. After the *Sonny and Cher* show was axed in 1977, he moved to Los Angeles and opened a restaurant called Bono, which teetered on the edge of bankruptcy until its sale in 1985. Meanwhile, Cher's trajectory continued onward and upward. She won praise for her role in the film *Silkwood*, and an Oscar for *Moonstruck* in 1988.

In the same year, Mr Bono registered to vote for the first time, and made a comeback as mayor of Palm Springs. He boasts that two of his greatest accomplishments during the four-year term were bringing an international film festival to the town, and banning the wearing of thong bikinis in the streets by college students who favour the town for the spring term break.

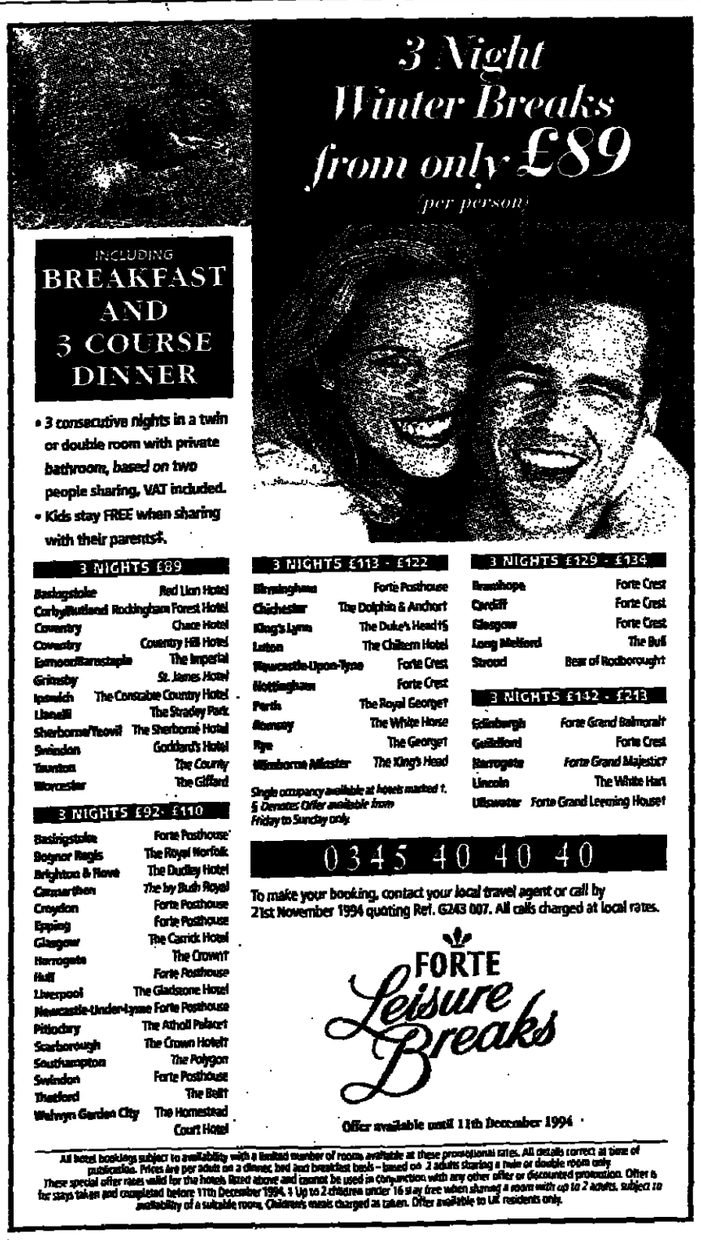
Emboldened, Mr Bono tried for a Senate seat in the 1992 election, but was trounced when his ignorance of basic issues became clear. Questioned on foreign trade and the deficit, he said: "That's a tricky one," and promised to find out more about the subject. Meanwhile, he expanded his political experience by playing the mayor of Metropolis in the television series *Lois and Clark: The Adventures of Superman*, and ran a restaurant and nightclub in Palm Springs.

The Republican party was chary of putting Mr Bono forward again for this election, but the mood of contempt towards career politicians helped his ratings against an opponent with 12 years' experience in office. Financed by his royalties from old favourites such as "The Beat Goes On" and "Mama Was a Rock and Roll Singer, Papa Used to Write All Her Songs", Mr Bono kept his campaign simple. His mantra was: "I hate bureaucracy. It's a creature that lives off itself."

Even Cher's description of Mr Bono as "a wuss" (wimp) during a guest appearance on the *Beavis and Butt-Head* cartoon show made no difference to his campaign.

Such are the twists of fate, however, that just as Mr Bono's career as a serious politician takes off, Cher's own career — despite various nips and tucks to maintain a 48-year-old body in teenage condition — is faltering. After her latest film, *Mermaids*, did poor box-office business, Cher was forced to do moneymaking fitness infomercials. Her latest project is a mail-order catalogue called *Sanctuary*, which features herself among Gothic furniture and creepy gifts more suitable for the Addams family. Wearing black and purple, she pitches iron vases, candles, crosses and sconces.

This would not be appropriate behaviour in the spouse of a congressman, but Representative Bono has acquired a newer, younger model — his wife Mary, aged 33 — and is determined to lead a life of respectability, far from his funky past.



THRESHER WINE SHOPS

BE THE CAT THAT GETS THE CREAM



This offer runs from 17.11.94 to 23.11.94 subject to availability or while stock lasts. No other discounts apply. Available to UK residents only, aged 18 and over. You'll find your nearest Thresher Wine Shop in Yellow Pages.

Philip Howard



■ We must learn to be more discreet when offering ourselves for sale

In his speech at the Lord Mayor's banquet on Monday, the Prime Minister said that Westminster should not be a "hiring fair" for professional politicians. Michaelmas hiring fair in the Palace of Westminster is a crowd scene worthy of the cynicism of Thomas Hardy and the detailed depiction of Frith. In the middle of November, at the beginning of a new session, the Members' Lobby has a restless volatility which even the sea cannot claim. Who can say of a particular sea that it is old? Distilled by the sun, kneaded by the moon, it is renewed in a year, in a day, or in an hour. The sea changes, the leaves change, the traffic lights change, the tourists change, even the trains on the Circle Line sometimes rattle through Westminster Underground station without being stopped for a suspect parcel. But none changes so fast as the outside interests of Members of Parliament, especially when they are in search of a new master or hunted over Westminster Heath by the bloodhounds of the press in full cry.

As in an old mop fair, these honest and partly honest opportunists stand in rows and corners of the lobby bearing the symbols of their trade to advertise their availability to potential employers. In *The Mayor of Casterbridge*, the turnip-hoer had his hoe on his shoulder and the milkmaid carried her milking-stool under her arm. Shepherds advertised their skill with smocks and crooks. Now those old crooks are in such short supply that they have to be sought by expensive advertisements in *Farmers' Weekly*. There is a purpose for a hiring fair only where hopeful labourers exceed the available jobs, as in the London docks a generation ago, or in the shady streets around King's Cross or the lobbies of Parliament today. And so the "mop" (a turf or tassel) worn as a badge by those seeking hire has changed. At Hardy's hiring fairs, carters fastened a piece of whipcord to their hats, shepherds sported a lock of wool, and grooms a piece of sponge.

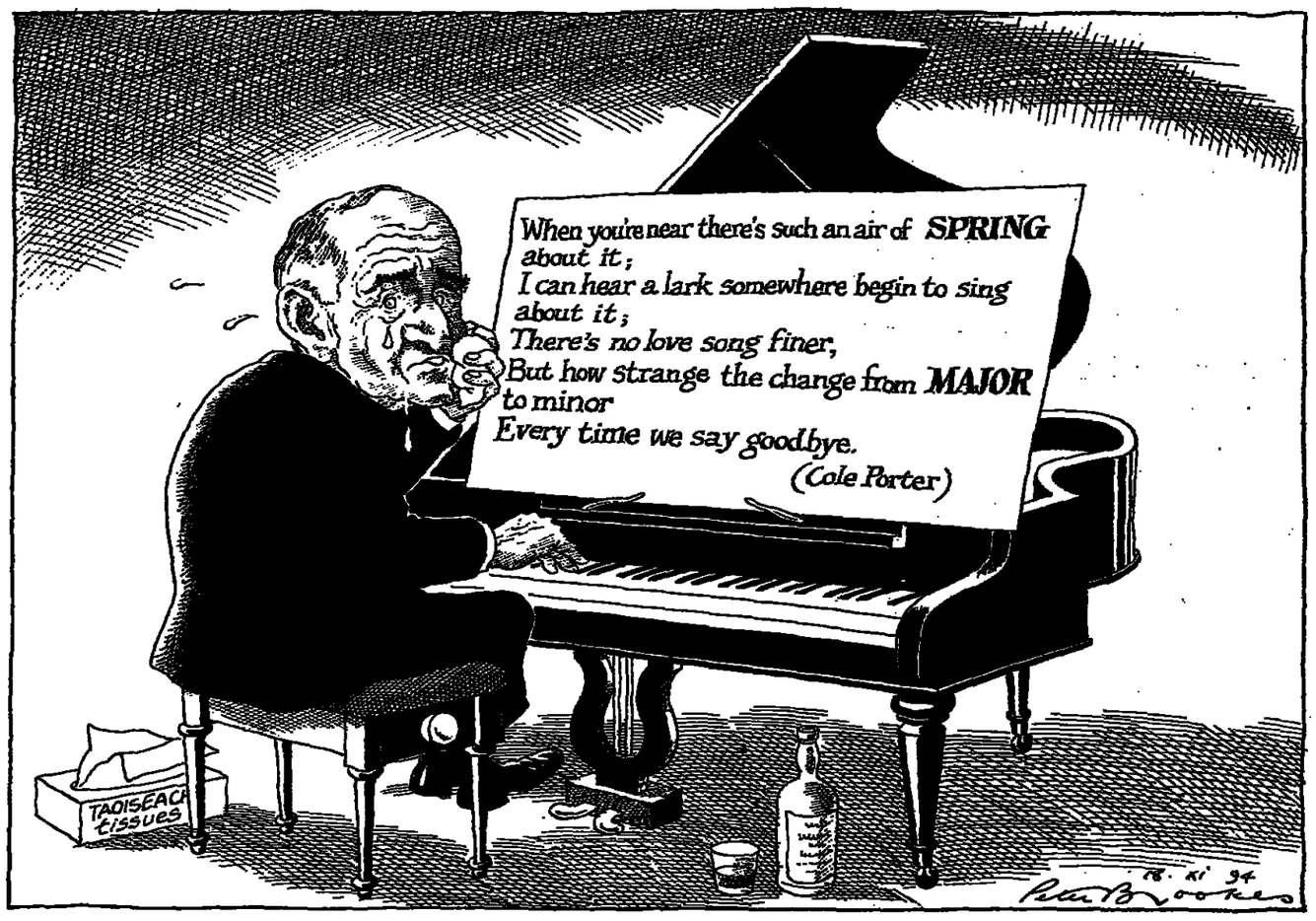
Until the recent "rogues rout" at Lammas hiring fair, Harrods carrier bags and illegibly receipted bills from the Paris Ritz had been common symbols of questions for hire. These have now completely vanished from the parliamentary hiring fair, and the men and women in grey suits carrying Filofaxes and mobile phones as emblems of their lobbyist's trade have decreased as suddenly as stookers carrying pitchforks for hire went out with the arrival of the combine harvester. But in the shadows still lurks a row of anonymous artisans in Saudi head-dresses advertising that they seek work as go-betweens with arms dealers, and Patrick Nicholls wears an Indonesian tarboosh to show his availability as apologist for bloody dictators.

Here Gabriel Banks jumps up and down, addressing the multitude in sarcastic tones from a seated position, a short buzzing man in a sharp suit wearing a honeycomb on his shoulder to advertise his ancient mystery as adviser to beekeepers. Next to him, Bernard Grant, majestically robed like a high priest, waves freebie airline tickets to show that he has a passport and will travel anywhere provided somebody else pays.

And who is this stout loud-mouthed yokel with incomprehensible dialect and the Essex name of "Janice" emblazoned on his sleeve? Great Speaker of the Immortals, he actually carries a mop to signal his employment as a cleaner. Would that there were more of his profession to sweep the middens of Westminster.

Through this madding crowd walk visitors and potential employers, eyeing each other sharply, from the lobby correspondent of the *Daily Sleaze* looking for his "luck penny" of an exchange of gossip to the greatest landowner at the fair, who is said to have dozens of MPs on his books. Like a Wessex hiring fair, Westminster also has its refreshment tents, from the Press Gallery bar to Annie's, where drinks stronger than furmity can be supped while dark deeds are done and bits on the side are fixed.

A hiring fair is almost as old-fashioned a term as the conventional image of old maids bicycling across the village green in the early morning to Communion. Hiring fairs have taken place, in the outlying parts of these islands, within living memory. But if we are going to keep MPs for hire, Lord Nolan should reintroduce the practice, so that everybody can see what is going on.



Goldsmith's closed book

One of the world's richest men does not understand the source of wealth

Specialisation was the midwife of the Industrial Revolution. Since the sudden acceleration in the rate of economic growth in the middle of the 18th century, people have concentrated on what they are really good at producing, and their skills and efficiency have improved. Meanwhile, countries have abandoned industries in which they are relatively inefficient, specialised in their areas of excellence, and exported production not required for the home market. The volumes of world output and trade have multiplied.

The prophet of specialisation was Adam Smith. His famous book on *The Wealth of Nations*, published in 1776, stated, in a way that had never previously been done, the case for free markets within national borders and free trade between nations. The crux of Smith's argument was that specialisation — or as he termed it, "the division of *labour*" — *is limited by "the extent of the* market". So, if an increased division of labour helps efficiency and productivity, the best means of promoting economic growth is to expand the market. Restrictions to trade between towns, regions and, eventually, countries should therefore be removed.

Until 1945, these doctrines were a privilege of Britain and its empire, but since then they have been enshrined in the General Agreement on Tariffs and Trade, and become a motivating principle in global policymaking. After the Uruguay Round, the world remains far from global free trade, but it has moved closer to that ideal. The message of the past 200 years is that the greater the freedom of trade between nations, and the wider the geographical extent of trade liberalisation, the more prosperous the world will become.

Sir James Goldsmith has had an enormously successful business career in the increasingly global civilisation of the past 30 years. Given its cosmopolitan scope, he ought to welcome the Uruguay Round and the potential emergence of a truly integrated world market, but oddly, that is not what he wants at all.

Instead he urges the industrial nations to slam the door on imports from industrialising nations in Asia and Latin America. In his book *The Trap* (Macmillan, £18), he condemns Gatt, and particularly criticises the prospect of untrammelled competition between the low-wage nations of the Third World and the high-wage nations of Europe. In effect, it is a tirade against specialisation.

According to Goldsmith, the new competition from the four billion people in China, India and similar societies is far more objectionable than the existing competition between the one-and-a-half billion people who belong to rich and middle-income countries. In his words, "If 4 billion people enter the same world market for labour and offer their work at a fraction of the price paid to people in the developed world, it is obvious that such a massive increase in supply will reduce the value of labour."

He goes on to claim that "overnight" the present distribution of income "will be destroyed by the arrival of huge populations willing to undercut radically the salaries earned by our workforces", leading to "social divisions ... deeper than anything ever envisaged by Marx". The answer, in his view, is to repudiate global free trade and Gatt, and instead for nations to form regional blocs which "enter mutually beneficial bilateral agreements with other regions in the world".

> Even Sir James specialises: he delegates his plumbing and the typing of letters

Goldsmith has set out his position with clarity and force, but his book is a puzzle. It has an astonishing and occasionally bizarre range of reference, with the text lurching from tourism in Anguilla on page nine, to post-communist economic strategy in Vietnam on page 10 and Gross National Contentment in Bhutan on page 11. It nevertheless displays great insight and verve. Indeed, the sharp intelligence that informs many of his views contrasts strangely with the obvious inconsistencies of his attitude to free trade.

Goldsmith applauds "free enterprise", "a free economy" and "free internal markets", and praises the European common market and the North American Free Trade area. But outside these arbitrarily defined areas he urges bilateralism and protectionism. But how can free trade be good and beneficial between Italy and Greece, and between Mexico and the US, but not between France and Turkey, or Brazil and Canada? On what basis do such distinctions rest? More generally, how is the globe to be split up, and countries apportioned to one regional bloc rather than another? Who belongs to the lucky one and a half billion and who to the unlucky four billion?

Bilateralism and regionalism are two of the ugliest concepts in the history of international relations. It was because the US and continental European countries did not support free trade that the 1930s witnessed a global trading catastrophe. America turned protectionist in 1931, imposing absurdly high tariffs on a wide range of imports; Nazi Germany forged special bilateral deals with its neighbours, and reneged on debts to Britain and other countries. Britain had no choice but to abandon free trade and create a trading bloc based on Commonwealth preferences.

World trade collapsed, leading to mass unemployment and a sharp decline in living standards. Gatt was both a reaction to that disaster and an expression of a universalist idealism which had its roots in the Enlightenment. When it was signed in 1947, responsible politicians in every country wanted to ensure that the Great Depression and the Second World War could never happen again. How can Sir James Goldsmith advocate a return to the policies that were so wrong 60 years ago?

He answers: "I totally reject the concept of specialisation. Specialisation in certain activities means abandoning others." In other words, he repudiates the dominant principle of modern social organisation. It is not going too far to say that he wants to reverse the basic processes behind the economic advances of the past two centuries.

He may even deny that rising living standards are progress at all. *The Trap* of the title is the idea that a nation's advance can be measured only if it can be stated in terms of numbers rather than in terms of fundamental values. When Goldsmith comments favourably on Anguilla, Vietnam and Bhutan, it is not to demonstrate his impressive geographical knowledge, but because he thinks the slow development of these countries has a lesson for the West. He genuinely believes that political leaders in the United States and Britain have much to learn from the King of Bhutan and the former communists in Vietnam.

How is Goldsmith to be categorised? The obvious slot in which to put him is that of a back-to-the-soil romantic who wants everyone to have three acres, a cow and a cabbage patch, and to cultivate the cabbages according to fashionable techniques of organic farming. The lengthy (and well-argued) critiques of intensive farming and nuclear technology in *The Trap* fit the role.

There is a place for this kind of thing. Undoubtedly, governments have made many mistakes in their policies towards the environment, farming and the supply of energy. But that does not mean that the world should forsake the Enlightenment, revert to the early 18th century, and take the economic policies of Anguilla, Vietnam and Bhutan as examples. When it comes to trade policy, Goldsmith is merely a crank.

But the crankiness is not harmless. Goldsmith has reinforced politicians' worst instincts. There is an outside chance that the American Congress will not support the Uruguay Round, despite the enormous benefits that trade liberalisation has brought and can continue to bring. Protectionists will take heart from Goldsmith's claims and prejudices and will feel less guilty when they oppose policies certain to make the world a better place.

In challenging the advantages of specialisation and free trade, Goldsmith is defying not only economic theory, but history. Of course, specialisation means abandoning some activities. Of course, it also increases our dependence on others, and the complexity and vulnerability of our political and business lives. It also, on average and in the long run, makes those lives richer and better.

It is because Sir James abandoned the typing of his letters to his secretary and the installation of his bathroom to a plumber that he was able to specialise in being one of the world's most successful businessmen. And it is because countries have been able to specialise according to comparative advantage that mankind has been able over the past 200 years to enjoy gains in living standards unimaginable when *The Wealth of Nations* was written. Adam Smith still has more to say to our times than Sir James Goldsmith.

The author is managing director of Lombard Street Research.

Major's European challenge

Anthony Meyer says the PM is safe — by default

Five years ago I found myself as the so-called stalking horse mounting a challenge to the then Prime Minister, Margaret Thatcher. Today there is talk of a challenge to her successor John Major. What are the similarities and the differences? Common to both is a growing concern among Tory MPs that only by changing their leader will they be able to retain their seats at the next election. This factor is the essential condition for any challenge.

In most other respects, the positions of the two are opposites. Margaret Thatcher was so certain that she was right about everything that she had become heedless of the alienation of reasonable public opinion. John Major is, or is seen to be, so uncertain about most things that the public has ceased to regard him as a leader.

But if there is to be a challenge there must be a challenger, even one so politically insignificant as I was; and that challenger must have motivation enough to sustain him or her through the ordeal, for ordeal it certainly is. In my own case, I would never have jumped into the fire had I not been passionately concerned to fight Margaret Thatcher's negative attitude to Europe.

There are people on the right of the Tory party who regard John Major as so feeble in many areas — in particular over Europe — that they might be ready to issue a challenge. But even they must know that although they have widespread support in the party at Westminster and among party workers in the constituencies, they have no following at all among the general public — and that to replace Mr Major with a right-wing anti-European would be to convert the serious risk of electoral defeat into a cast-iron certainty.

John Major is not much more admired by those of us on the pro-European Tory Left. Our trouble is that although our views on social and economic policy may be more in tune with public opinion than are those of the Right, the public has come to sympathise more with the right-wing view of Europe. For that, the Prime Minister is to blame. His own views on Europe are very different from those of Margaret Thatcher. But in his efforts to conciliate the Right, he seems to be ready to play the anti-European card so as to damage the increasingly credible challenge from the Leader of the Opposition.

On the very day that he lost the Tory leadership, Sir Alec Douglas Home aimed a lethal blow at the Labour Prime Minister, Harold Wilson. After one of Wilson's witty and trivial sallies, Sir Alec retorted: "I do wish that the Prime Minister could occasionally remember that he is Prime Minister." It is not for me to criticise the present Prime Minister over the present issues, but having mounted my challenge (and paid the price) on the issue of Europe, perhaps I am entitled to complain of his failure to give consistent leadership on the issue which governs the whole of Britain's future.

He knows perfectly well that his European policy is incredible. There is no way Britain can make the EU a free trade area plus a sort of loose political alliance with no supranational institutions. It is true that some of the core members, in particular the French, dislike interference from Brussels as much as he affects to. But they do not share any of his other views, or even take much account of them.

Britain has to adjust its thinking and its policies to the world and to Europe as they are, and Britain needs a Prime Minister who will persuade people of this. Unless Mr Major is able and willing to do this, he should be replaced. But, since the Tories seem unlikely to produce anyone to carry this idea to its logical conclusion by making a challenge, he is probably safe for the time being. Would that Britain's future in the European Union to which we have committed our destiny were equally safe.

Sir Anthony Meyer was a Conservative MP until 1992, and is now policy director of the European Movement.

Unseatable

THAT TRADITIONAL area of conflict between Britons and Germans, who grabs the deckchair, has reached the European Parliament. The Strasbourg chamber provides only 584 permanent seats, but it needs to accommodate some 700 backsides as new members join the enlarged European Union. Hence temporary folding chairs will be put in the aisles.

Needless to say, their introduction is provoking a host of quips about Germans, towels and deckchairs. But it has also inflamed the local French fire officer because of the potential risks from such an acreage of canvas in the chamber.

"I've tabled a question about this to the president of the Parliament," says Glyn Ford, Greater Manchester's Labour MEP. "Personally, I would like to see the Parliament sited permanently in Brussels so we didn't have this problem — and expense."

The other question of protocol is whether, when the doors open, it is considered superior to be installed in a permanent seat or to occupy one of the deckchairs — which, I understand will be in pale blue rather than striped material.

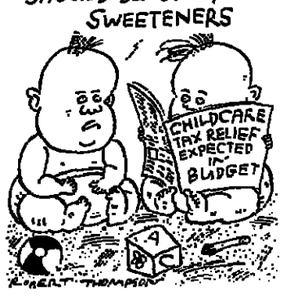
As yet, Ford is undecided which he favours. "It depends how far these chairs recline, so I can doze off during the boring debates."

Wed at last

ESCAPING from the shadow of Hugh Grant, actor Clive Darby is finally playing at marriage. Darby is the poor chap who landed the lead in *Four Weddings and a Funeral*, only for Grant to be brought in at the last minute to replace him.

He was then recruited for a building society advert which satirises the film and sees his character — a Hugh Grant figure — jilted at the altar. However, in a new play, *1969*, which opens at the Bridge Lane Theatre in Battersea next week, he successfully ties the knot.

"At last I get a wife and a honeymoon," he explains. "And it's nice to be free of the Hugh Grant association. People even say we look similar, but I can't see it myself."



First course

NOW EVEN the House of Commons chefs are beating a path to the Ritz. Executive chef David Dorricott, who arrived at Westminster in June, has been sending his staff off to London hotel kitchens including the Ritz, the Lanesborough and the Mayfair Intercontinental. "For the first time, they have been able to compare what they are doing with some of the capital's major hotel kitchens," says Dorricott.

The experience is already benefiting MPs' stomachs, with innovations appearing on the menus in some of five restaurants and nine cafeterias within the Palace of Westminster. Two new dishes are supreme of maize-fed chicken with bubble-and-squeak, and seared sea bass fillet on a bed of potatoes with yoghurt chervil dressing — both more in line with Virginia Bottomley's dietary guidelines than the usual Westminster stodge.

"People say MPs prefer traditional dishes such as grilled tournados, but that's no reason for not introducing something lighter," insists Dorricott.

Join hands

GERRY ADAMS'S visit to the Commons was not all sweetness and light. When the Sinn Fein president was escorted into the MPs' cafeteria by Labour MPs Tony Benn, Alan Simpson and Jeremy Corbyn, he was confronted by the young Tory turk Alan Duncan.

Much to the embarrassment of his hosts, Duncan marched up and challenged Adams to express his sorrow for the murder of Airey Neave by Irish terrorists. Adams replied that he regretted all murders.

"Then we shook hands," says Duncan. "I just felt somebody ought to walk straight up to him, look him in the eye and confront him about these things. I only hope his handshake is worth something."

● *The Channel Tunnel opened to fare-paying passengers on Monday and today John Major and his Cabinet colleagues are off to further consolidate the Anglo-French relationship at the Chartres summit. They are travelling by air.*

Second course

WITH NO Marks & Spencer outlets at hand, our stalwart emissaries in Berlin are resorting to desperate measures. Twice a week, quantities of M & S sandwiches are airlifted into Germany, I hear, to be served in the British embassy's canteen.

"We only get a small selection," one hungry diplomat grumbles. "But chicken tikka remains the most popular item among our staff members."

Wrong Robbie

GEORGE ROBERTSON, the Shadow Scottish Secretary, was surprised to receive an effusive eulogy yesterday from one of his chief opponents — the Treasury Minister Jonathan Aitken.

"Dear George," it read. "Just a note to congratulate you on your stylish, amusing and well marshalled seconder's speech," it gushed. "I feel optimistic about your promotion prospects after such a bravura performance."

After a moment's bewilderment, the truth dawned on George. Aitken had meant to praise Raymond Robertson, the robust Conservative MP for Aberdeen South, who seconded the loyal address on the Queen's Speech.


The Caines: fed up in Russia

Third course

MICHAEL CAINE'S cold and arduous filming days over the past three months in St Petersburg — where he has been making two films featuring his famous *alter ego* Harry Palmer — were immensely cheered by the efforts of his glamorous wife, Shakira.

Mrs Caine popped over to Russia from London periodically bearing delicacies for her shivering husband. Salami and smoked ham were particular favourites, I am told.

Caine himself has since returned to more customary culinary delights at his Oxfordshire home. His agent says: "He has gone home to do the gardening. He hates neglecting it and he has missed it terribly while he has been away."

P·H·S

THE TIMES DIARY

IRISH RESIGNATION

Dublin politics must abandon its traditional leisure

The resignation of Albert Reynolds yesterday was one of the most dramatic moments in modern Irish history. To accept defeat has never been in the nature of the 62-year-old Taoiseach, who has long been a master of the unexpected deal. Two years ago, he emerged the unlikely victor of a general election forced by his own political incompetence. He has pursued the Ulster peace process with a doggedness admired even by his opponents. But not even Mr Reynolds could escape the consequences of the announcement to the Dail by Dick Spring, the Labour leader, that he would not support Fianna Fail in a confidence motion.

In some respects, the crisis of the past few days has shown how little has changed in Dublin. At its heart has been the case of Brendan Smyth, a Norbertine priest whose extradition to the North was delayed for seven months. Mr Reynolds made a feeble effort this week to shift the blame for this abuse of power to the former Attorney-General, Harry Whelehan, his own nominee for the High Court presidency, who himself stepped down yesterday. This ploy merely strengthened fears north and south of the border that Fianna Fail remains a client of the Church. Such fears may be unreasonable. Mr Reynolds and his colleagues have done little to address them.

Secondly, Mr Reynolds's resignation illustrates the familiar fragility of coalition governments in Ireland. Few predicted that Mr Spring's resurgent Labour Party would align itself with Fianna Fail, after an electoral campaign based on the need for change. The tensions in the nervous coalition which emerged from that election have been largely obscured by the rhetoric of the peace process. Mr Reynolds and Mr Spring have both been required to act as international statesmen, in a way that disguised the makeshift nature of their own agreement. The limits of their understanding have become painfully apparent in the past few days.

Traditionally, an event such as Mr Reynolds' departure would be followed by weeks of negotiation, punctuated by party and general elections. So soon after the terrorist ceasefire in Ulster, however, time is a luxury that the politicians of the South can no longer afford. The public declarations of the men of violence can rarely be trusted. But it is surely significant that the IRA and Loyalist paramilitaries alike have expressed fears about the current uncertainty in Dublin. Though Sinn Fein has promised to work "with whoever is in power", its deputy leader Martin McGuinness admitted yesterday that recent events had been "unsettling and disruptive". The sooner that the future of the Irish government is resolved, the better.

Domestic policy in the South would probably be best served by an election yielding a coalition between Labour and John Bruton's Fine Gael — or by Mary Robinson, Ireland's President, inviting Mr Bruton to form a coalition within the current membership of the Dail. In practice, Mr Spring's poor relations with Mr Bruton make either outcome difficult to envisage. Equally, Mr Bruton's election as Taoiseach would probably not be helpful to the peace process. These are considerations which will weigh heavily with the Irish electorate.

Fianna Fail now desperately needs to elect a new leader with whom Mr Spring can happily work. In Bertie Ahern, the Finance Minister, the party has a plausible and relatively young candidate, who could continue the work begun by Mr Reynolds in the North, while acknowledging the mistakes made by his predecessor and the need for a new style of nationalist politics. The most traditionalist party in Ireland should seize this chance to escape the worst aspects of its past.

REPUBLICAN FORCE

Washington is still reeling from the voters' blows

In the immediate aftermath of the Republican election victories last week, Bill Clinton appeared still to believe in his governing agenda of Democratic change. America's voters, he said, were unhappy because too little had changed, especially in the way Congress conducts its business. They continued to support his goals, he argued: ordinary people had simply become out of touch and did not realise how much he had already done to prune government, curb the deficit and combat violent crime.

The Republican majorities in the new Congress will be out to prove otherwise. The mid-term elections certainly demonstrated the voters' anger against profligacy in Congress itself: the Republicans will be watched with close attention on their promises to clean house, set out by our Washington correspondents on page 15 today. But the campaign also gave Americans a far clearer choice than the President pretends between Republicans' sharply neo-Reaganite agenda and Mr Clinton's theme of smaller but still "empowering" government. The great majority of Americans no longer seems to believe that government can ever empower people; this was a vote to get government off their backs. Moreover, the message from America's middle class was that it no longer trusts Democrats with any agenda, even the "New Democrat" conservatism which they believed Mr Clinton to stand for in 1992.

The Republicans now lead America. Congress has the power to decide what laws are passed and when. Although the President has a veto, this is a weapon of last resort: its use risks bringing blame for legislative deadlock and weapons for Republicans in the 1996 presidential contest. Mr Clinton has promised instead to "co-operate" with the Hill. But that will mean cutting deals with men such as Newt Gingrich, the new Speaker of the House, whose 100-day, ten-point "Contract with America" is aimed at dismantling the apparatus of Democrat "Great Society" government. In foreign affairs, he must contend with Jesse Helms, who opposes foreign aid, the United Nations, Nato and Gatt.

Congress, however, has never acted as coherently or efficiently as Mr Gingrich appears to believe that it now will. There remains plenty that can go wrong with his Contract with America. Even for conservative Americans, the new Reaganites could over-reach themselves. Few Americans who enthuse about sweeping away New Deal politics have a clear understanding of what that would really entail. Balancing the budget, as promised, by 2002, while cutting middle-class taxes and increasing defence spending means cutting deeply into middle-class benefits.

By 1996, there could be a sharp reaction among Americans who expect welfare reforms to affect only single mothers and inner-city blacks but discover otherwise. Voters may find that states are left to pick up the burden of abandoned federal programmes and to impose the taxes to pay for them. Fissures could open well before 1996 between more liberal Republicans and the new Gingrich generation of Reaganites: Mr Gingrich makes a very odd couple with Bob Dole, his Senate counterpart.

Mr Clinton, however, cannot count on electoral profit from Republican divisions. The mid-term elections were no aberration. If anything, the blip on the political screen was Mr Clinton's victory in 1992 — and that was due in large part to the intervention of Ross Perot. A popular revolt against activist government has been gathering momentum for more than 20 years. Mr Clinton, despite his continuing claims to be a New Democrat, is no longer seen as playing a part in it. The full force has now hit Washington at ferocious strength.

GLITTERING PRIZES

The old and the new win awards for science and enterprise

Over the past decade, universities and like institutions have had to learn to be less reliant on government support; they have also had to adapt to economic realities and learn the art of enterprise. Above all, they have had to tailor their efforts to the requirements of the economy, of industry and their local communities. The first Queen's Anniversary Prizes for Higher and Further Education, launched in association with *The Times*, testify to the fact that this new culture has now begun to flourish.

Funded by the Royal Anniversary Trust, the awards will be made every two years — running until 2002 — for "outstanding achievements of excellence in an existing activity, area of work or project undertaken by an institution of service and benefit to the nation". Of the 21 winners, seven are colleges of further education. In the words of Brett Sonner, director of the Queen's Prizes Office, the awards "concentrate on work that affects people"; pure research, which already attracts its own rewards and recognition, is excluded. More broadly, the awards should counter any perception that the Queen has regarded her association with industry as more important than that with education.

As the special supplement which accompanies *The Times* today shows, the identities of this year's prizewinners are anything but predictable. There is no better proof that competition breaks down existing hierarchies — rather than reinforces them, as opponents of educational reform have argued — than the fact that Burton-upon-Trent Technical College shares this platform of success with the University of Oxford. This technical college has won recognition for its "fruitful collaboration" with a college in France: it has established a successful range of training courses in the design and manufacture of equipment for polymer injection moulding. By pooling resources with its Gallic twin, the college can not only run courses at a low cost, it has also stimulated wider co-operation between the two local communities involved.

A utilitarian ethic also informs the work of The Queen's University Belfast: it has devised a programme of legal service — described in the citation as "an international exemplar" — which undertakes to supply information about the passing of new laws to individuals, organisations and companies in small jurisdictions. Most winners, however — such as Heriot-Watt University's outstanding Department of Petroleum Engineering — are in the field of the sciences, broadly defined. This is not surprising: a spirit of enterprise is, after all, the product of a scientific temper.

LETTERS TO THE EDITOR

1 Pennington Street, London E1 9XN Telephone 071-782 5000

Winners and losers of National Lottery cash bonanza

From the Director of the Wishbone Trust

Sir, Your leading article criticising the National Lottery Charities Board ("Pick a loser", November 16) was a timely comment and your views are shared by many charities.

Last week, in his speech to the Charities Aid Foundation conference (report, November 11), David Sieff, the NLCB chairman admitted that charities would probably not see any money from the lottery until some unspecified time in 1996. Week by week the members of the NLCB will find themselves in an increasingly unsustainable and unethical position as the millions pile up and urgently needed charity projects die of starvation.

From a practical as well as an ethical standpoint there is an irresistible case for the NLCB to institute some interim distribution scheme within the next few weeks. In the first instance, charities might be invited to submit bids for large projects — e.g., £100,000 and over — in mainstream areas such as health, education, overseas aid and social welfare.

This would effectively limit the number of applications as relatively few charities could put in competent bids at this size. From this start the NLCB could extend and expand to give full access to the system for smaller bids until the full desired system is up and running.

If Camelot continues to promote the National Lottery on the basis that it supports charities, when, in fact, the NLCB is not likely to disburse money for some considerable time, it raises the interesting point that this may be in breach of the Charities Act which the Government is bringing in to prevent commercial companies defrauding the public with bogus charity claims.

Yours sincerely,
RUSSELL VALLANCE,
Director, The Wishbone Trust,
British Orthopaedic Association,
35-43 Lincoln's Inn Fields, WC2.
November 16.

From Mr Andrew Phillips

Sir, In your thundering third leader, you criticise the fact that the National Lottery Charities Board will not be in a position to make grants until the last quarter of next year, commenting that the blame for this "should not be placed entirely at the feet of David Sieff, the board's chairman". The fact is that no blame attaches to him.

Despite acknowledging that he was only appointed in May of this year, you do not say that the composition of the NLCB was not finalised until the end of July, nor that it is non-executive with the majority of its 17 members resident in Scotland, Wales and Northern Ireland. Being independent of Government it necessarily started with no precedents, no guidance, no staff and no premises.

Making grants to charities is not the same as throwing money at them. The public are entitled to expect careful, widespread consultation by the NLCB with the voluntary sector, thought-through policies and grants criteria, apt systems for handling the tidal wave of grant applications, well informed consideration of those applications with a major local input, as well as a regime marked by openness, imagination and user-friendliness, particularly in relation to small charities.

It is precisely to seek to meet these formidable expectations that the NLCB is determined to do things properly. Might I, on behalf of all members of the board, suggest that you refrain from passing judgment on Mr Sieff's stewardship until the board has had the chance to show that the solid groundwork now being laid will yield an effective and equitable outcome.

Yours truly,
ANDREW PHILLIPS,
The National Lottery Charities Board,
7th Floor, St Vincent House,
30 Orange Street, WC2.
November 17.

From Mr E. D. Leigh-Pemberton

Sir, Surely the National Lottery would be better described as the "urban" lottery. It is an affront to those living in rural areas for it to be described as "national".

The promoters currently require an outlet to prove it has a minimum of 500 adult customers a day before the necessary terminal is installed, although that figure might be reduced in the future. Even if it is, the occupants of most villages are unlikely ever to have access to a terminal in, say, the village shop.

Services to rural areas are in steep decline. Banking has practically disappeared, public transport is negligible, sub-post offices are under pressure and the village shop, an integral part of rural life, faces increasing competition from supermarkets in local towns. Village shopkeepers will be distraught that they are denied access to the "national" lottery. Those people in rural areas who wish to buy a ticket are likely to travel to an outlet and will take other trade with them which should have remained in the rural economy.

By providing terminals there was an opportunity to give a fillip to the rural economy. That opportunity has not been taken.

Yours faithfully,
E. D. LEIGH-PEMBERTON,
Longcot House,
Faringdon, Oxfordshire.
November 16.

From Mr Ian Hartley

Sir, Although it is already spending 44 per cent of the national income, the Major Government is now looking to the new National Lottery to provide even greater funding for its profligacy.

Its support for this new engine of tax generation (the Exchequer taking 12p from every £1 ticket) is hardly surprising, any more than its lack of concern that much, perhaps most, of the new tax revenues will come from those who can least afford to lose on such a wild gamble.

In the current climate of financial difficulty for many families, is this 14-million-to-one chance all that this morally bankrupt Government can offer as a vision for future success?

Yours faithfully,
IAN HARTLEY,
25 Whetstone Lane,
Aldridge, Walsall, West Midlands.
November 13.

From Mr Gordon Thompson

Sir, I have couched my comment on the National Lottery in my northern tongue to emphasise the good old-fashioned nous of my argument:

"Come the gold-rush, it's them as sells the spades as makes the money".

Yours sincerely,
G. S. THOMPSON,
Downs Cottage, Swaynes Lane,
Merrow, Guildford, Surrey.

From Mr John Grint

Sir, Two new ways to make a million — blind luck with the National Lottery or outright fraud with the European Union (reports, November 16).

What price education, effort and honest enterprise in today's brave new world?

Yours faithfully,
JOHN GRINT,
6 Tower Road, Orpington, Kent.
November 16.

Heads weigh in on school results

From the Headmaster of Clifton College and other Heads

Sir, As the Department for Education is producing a table of public exam results achieved by pupils whose birthdays fall between arbitrary dates (report and Education article, November 14), should we not also have the results of those pupils whose heights and weights fall within equally arbitrary limits?

Yours sincerely,
HUGH MONRO (6ft 1in, 15st 11lb),
Headmaster, Clifton College.
DELSCEY BURNS (5ft 8¾in, 9st 7lb),
Headmistress, St Mary's School, Calne.
JONTY DRIVER (6ft 4⅞in, 16st),
Master, Wellington College.
GILLIAN duCHARME (5ft 10in, 11st),
Headmistress, Benenden School.
EDWARD GOULD (6ft 2in, 17st 10lb),
Master, Marlborough College.
MARY JAMES (5ft 5in, 12st),
Headmistress, St Leonards School.
ANNE M. LEE (5ft 6in, 11st),
Headmistress, Malvern Girls' College.
ANN LONGLEY (5ft 5½in, 9st 10lb),
Headmistress, Roedean School.
ANTHONY PHILLIPS (6ft, 15st 7lb),
Headmaster, King's School, Canterbury.
CHRIS SAUNDERS (6ft, 14st 7lb),
Headmaster, Lancing College.
Clifton College,
Bristol BS8 3JF.
November 16.

Preserving heritage

From Ms Paula Weideger

Sir, Simon Jenkins ("Heresy against our heritage", November 12), criticising *Gilding the Acorn*, my book about the National Trust, observes, justly, that "any critique of a successful organisation must start with the reason for its success". In fact, the book does just that.

It is dedicated to the Trust's wardens, gardeners, foresters and farmers because it is to their skill and devotion that its success is due. They, along with the Trust's aristocratic tenants, tell their stories in the book. These men and women know the workings of the Trust more intimately than Mr Jenkins does; many of the criticisms of which he complains come from them.

Of course I, too, think that the NT should stock the book, but not only because it would show a largeness of spirit. If the book were sold by the NT, profits would go to the charity.

The properties of the National Trust and the work of those who look after them deserve our support just as charity's management deserves our criticism. It can benefit from both.

Yours sincerely,
PAULA WEIDEGER,
11 Pearman Street, SE1.
November 15.

From Mr Bruce Tanner

Sir, The National Trust is well deserving of your praise (leading article, November 10) for its many achievements. However, it is a disappointment to many thousands that it seems virtually to close down in the winter. This November only ten out of 195 houses are shown in the handbook to be open.

Many privately run historic homes are open all year round. National Trust properties are often key attractions in their areas, and other tourism facilities, such as hotels, restaurants and pubs, employing many people, can be largely dependent on them. They and National Trust members deserve better.

Yours faithfully,
BRUCE TANNER,
37 St Agnes Road,
Moseley, Birmingham.
November 11.

Grand Prix outcome

From Mr B. S. Bains

Sir, If Damon Hill can accept defeat to "Herr" Schumacher (letters, November 15, 16) by looking forward to next year then why can't we all be as dignified and give due respect to a great competitor who has proved himself to be the best over a fewer number of races?

Yours faithfully,
B. S. BAINS,
18 Lammas Road,
Burnham, Buckinghamshire.
November 16.

From Mr J. A. J. Berry

Sir, Mr Johnson (letter, November 16) may be confused, as I expect are many, about the outcome of the Formula One world championship.

Formula One is an unusual sport, not least because two distinct and separate championships are competed for. Michael Schumacher is a deserving winner of the drivers' championship and the best driver won.

The best team also won the constructors' championship, but it was, for the third year in succession, Williams, and not Benetton.

Yours faithfully,
JAMIE BERRY,
The Mansion House,
Abbots Inn, Andover, Hampshire.

From Mr Neil Grimmer

Sir, A Formula One driver cannot be indecisive on the circuit and expect to win grands prix. Damon Hill was decisive on lap 36 at Adelaide: he attempted to pass Michael Schumacher but was obstructed when Schumacher took his line.

In a bad year for Formula One let us rejoice in the excitement Damon Hill has provided for us in the latter part of the season, particularly at Suzuka where he was a worthy victor and the 35 laps at Adelaide, quite the most compelling motor racing I've seen for a long time.

Three cheers for Damon Hill!

Yours faithfully,
NEIL GRIMMER,
73 Lubenham Hill,
Market Harborough, Leicestershire.
November 16.

Soccer 'sleaze'

From Mr John Russell

Sir, Never having been a sporting man, perhaps my logic is at fault. But if footballers can be offered "bonuses" (or bribes) to win fixtures, where is the distinction when they are offered remuneration to lose those fixtures?

Yours sincerely,
JOHN RUSSELL,
29 Barnhill Road,
Marlow, Buckinghamshire.

Business letters, page 29

Gay clergy

From Mrs Elizabeth Learmond

Sir, Much good may yet come from the painful controversy surrounding the new Bishop of Durham, the Right Reverend Michael Turnbull, by again focusing attention on the Church of England's attitude to gay clergy (report, November 7).

The House of Bishops searched the Scriptures, and their own hearts and minds, in 1991 and produced the statement "Issues in Human Sexuality". This sanctioned carefully defined homosexual relationships amongst the laity, but would not allow them amongst the clergy.

It seemed that perhaps the giftedness, dedication and vocation of gay clergy were to be sacrificed to the pain and anger of those Christians who feel moral standards are being eroded and who look to the Church for a lead in such matters.

However, our current understanding acknowledges that for some people there is no question of being able to change a clear orientation towards homosexuality. If this is so, then it is not a matter of moral choice and it cannot be considered sinful to be gay.

It is time for a fresh vision from the Church on the treatment of gay men and women. Instead of being accused of moral weakness and following society's trends, the Church could show strength by emphasising grace rather than the law, and by being seen to follow Jesus's example "whose property is always to show mercy".

Surely, compassion and inclusiveness can only be seen as moral weakness by those who do not wish to take the risk of love?

Yours faithfully,
ELIZABETH LEARMOND,
Culverden Farmhouse,
Connaught Way,
Tunbridge Wells, Kent.
November 9.

Courts on TV

From the Secretary of the Law Society of Scotland

Sir, Nick Catliff's excellent article, "Court on camera" (Law, November 8), says that the issuing of guidelines by the Lord President of the Court of Session, Lord Hope, in August 1992 to open up the possibility of television access to the Criminal Appeal Court and documentary filming in other courts "aroused much private hostility at every level of the legal profession in Scotland".

Nothing could be further from the truth. It was the Law Society of Scotland in 1987 which suggested that it was high time that the public had the opportunity of actually seeing and hearing the important issues that happen in Scotland's supreme criminal courts and in particular the sentences and the reasons handed down by High Court judges.

In Scotland, as the article points out, we have been fortunate in the far-sighted approach of Lord Hope. When the guidelines were issued they were met with almost universal approval and we in the Law Society have publicly supported the steps which the Lord President has taken. We still believe that it is an utter nonsense for the public to see on television caricatures and sketches of the main characters in a court room rather than the reality.

We commend the Scottish approach to our English colleagues. Neither the legal profession nor those involved in the court process, nor indeed the public, have anything to fear.

Yours etc,
KENNETH W. PRITCHARD,
Secretary,
The Law Society of Scotland,
The Law Society's Hall,
26 Drumsheugh Gardens,
Edinburgh 3.
November 15.

MPs' questions

From Mr Ian Greer

Sir, Much as I admire Woodrow Wyatt's work and much as I respect his freedom to comment upon matters of public interest, even where I most strongly disagree with the view he expresses, I must take issue with a statement he made in his article on November 15. I have never "admitted paying select committee members" (or any members of Parliament) "for asking questions and securing introductions to ministers". Not least because I have never done so, indeed it is over that very allegation that I am suing *The Guardian* for libel.

Yours faithfully,
IAN GREER,
Ian Greer Associates (Holdings) Ltd
(Public affairs consultants),
19 Catherine Place, SW1.

Bigger planes

From Mr Peter Cuming

Sir, Steve Keenan writes (Business Travel, November 14) about planned superairliners with up to "a staggering 966 passengers" catering for "the next generation of business travellers". Surely business travellers, in particular, seek frequency of service. By doubling the size of the plane without instantly doubling the traffic the frequency will be halved, to the detriment of all.

Yours faithfully,
PETER CUMING,
34 Savernake Road, NW3.
November 15.

Letters should carry a daytime telephone number. They may be faxed to 071-782 5046.

Late post

From Colonel A. L. King-Harman

Sir, In 1867 Anthony Trollope recorded that the penny post used to come into "Nuncombe Putney", some miles from Exeter, at 8am, carried thither by a wooden-legged man who rode a donkey. Today the post has as usual arrived here at 11.40am. This village is situated some seven miles from the main post office in Bedford; there are over 2,000 inhabitants, the Unilever research centre and a nucleus of light industry.

Efforts to obtain an early and efficient delivery service have been fruitless. This is because some metropolitan official has issued a ukase that all rural mail "will be delivered by midday" and has appointed a deputy manager (rural) to enforce this.

It is of course disgraceful that the Royal Mail should be permitted to adopt such abysmal standards. I suppose one should be grateful that the bicycle has replaced the donkey.

Yours faithfully,
A. L. KING-HARMAN,
Ouse Manor, Sharnbrook, Bedford.
November 10.

Crosswords on trains

From Mr Victor Smith

Sir, If I ever achieved the ability to polish off the *Times* crossword in 35 minutes (letters, November 9, 12, 14) I would not bother with the tunnel but merely wait for a day when the Channel was calm and walk across.

Yours sincerely,
VICTOR SMITH,
74 Forest Drive West,
Leytonstone, E11.

COURT CIRCULAR

BUCKINGHAM PALACE

November 17: The Queen arrived at Kemsley Station, Kent, this morning and was received by Her Majesty's Lord-Lieutenant (the Lord Kingsdown, KG).

Her Majesty drove to Eastchurch Church of England Primary School and was received by the Chairman, School Governors (Father Leonard Mepsted), the Head Teacher (Mr Martin Saffery) and the Mayor of the Borough of Swale (Councillor Lionel Vaughan).

The Queen toured the school and afterwards unveiled a commemorative plaque.

Her Majesty later visited Abbott Laboratories, Queenborough, and was received by the Chairman and Chief Executive Officer (Mr Duane Burnham) and the Mayor of Queenborough (Councillor Michael Constable).

The Queen viewed The Queen's Award for Export and toured the laboratories, escorted by the Chairman and Managing Director (Mr David Gibbons).

Her Majesty this afternoon arrived at Chatham Historic Dockyard and was received by the Chairman, Chatham Historic Dockyard Trust (Admiral of the Fleet Sir William Staveley) and the Mayor of Rochester Upon Medway City (Councillor Mrs Ann Marsh).

The Queen honoured the Chairman with her presence at Luncheon in the Commissioners' House.

Afterwards Her Majesty toured the Dockyard escorted by the Chairman and viewed craftsmen at work on ropes, sails and flags.

The Queen later visited the Hospital of Sir John Hawkins, Chatham, and was received by the Chairman of the Governors (Mr John Bradley).

The Hon Mary Morrison, Mr Robin Janvrin and Lieutenant Colonel Sir Guy Acland, Bt, were in attendance.

The Prince of Wales, on behalf of The Queen, held an Investiture at Buckingham Palace this morning.

BUCKINGHAM PALACE

November 17: The Prince Edward, Chairman, The Duke of Edinburgh's Award Special Projects Group, this evening attended a performance of *Cinderella* given by the Northern Ballet Theatre at Sadler's Wells Theatre, London, EC1, followed by a Dinner at the Savoy Hotel, London WC2.

Mrs Richard Warburton was in attendance.

CLARENCE HOUSE

November 17: Dr Philip Ledger, Principal, and Mrs Fowler, Director of Finance and Administration, Royal Scottish Academy of Music and Drama, toda had the honour of being received by Queen Elizabeth The Queen Mother and Conferred on Her Majesty the degree of Doctor of Music (honoris causa).

ST JAMES'S PALACE

November 17: The Prince of Wales, President, The Prince's Youth Business Trust, this morning received Mr John Pervin.

His Royal Highness, Founder and President, this afternoon gave a Luncheon for The Prince of Wales's Institute of Architecture.

The Prince of Wales later received the Rt Hon John Major MP (Prime Minister and First Sea Lord of the Treasury).

His Royal Highness this evening visited the Italian Exhibition at the Royal Academy of Arts, Piccadilly, London W1.

Dr Manon Williams was in attendance.

The Prince of Wales, President, The Prince's Trust, subsequently attended a Concert given by Meat Loaf at the Royal Albert Hall, London, SW7.

Mr Matthew Butler was in attendance.

KENSINGTON PALACE

November 17: The Princess Margaret, Countess of Snowdon, Patron, Youth Clubs Scotland, this afternoon visited Aberdeen and was received by Lieutenant Colonel Charles Mann (Deputy Lieutenant of the City of Aberdeen).

Her Royal Highness presented the "BP Yough Clubs Scotland Grizzly Challenge and Gruff Kids" Awards at the Aberdeen Exhibition and Conference Centre, Bridge of Don.

Mrs Charles Vyvyan was in attendance.

KENSINGTON PALACE

November 17: The Duke of Gloucester today visited West Midlands and was received by Her Majesty's Lord-Lieutenant for West Midlands (Mr Robert Taylor).

His Royal Highness opened the new Brookmoor Primary School, Belle Isle, Brookmoor, Brierley Hill, Dudley and afterwards opened the new Broadfield House Glass Museum, Compton Drive, Kingswinford.

Later The Duke f Gloucester opened the Jephson Housing Association's Chaddesley Court, Wolverhampton Street, Dudley.

Major Nicholas Barne was in attendance.

YORK HOUSE
ST JAMES'S PALACE

November 17: The Duchess of Kent this morning opened the new Music School, St Mary's School, Ascot, Berkshire.

Fiona, Lady Astor of Hever was in attendance.

Liberace Cadillac glitters again

BY KATE ALDERSON

FROM the diamond encrusted hub caps to the mink foot rugs, the gold-plated 1931 Cadillac is every inch a Liberace limousine and it is expected to sell for more than £100,000 today.

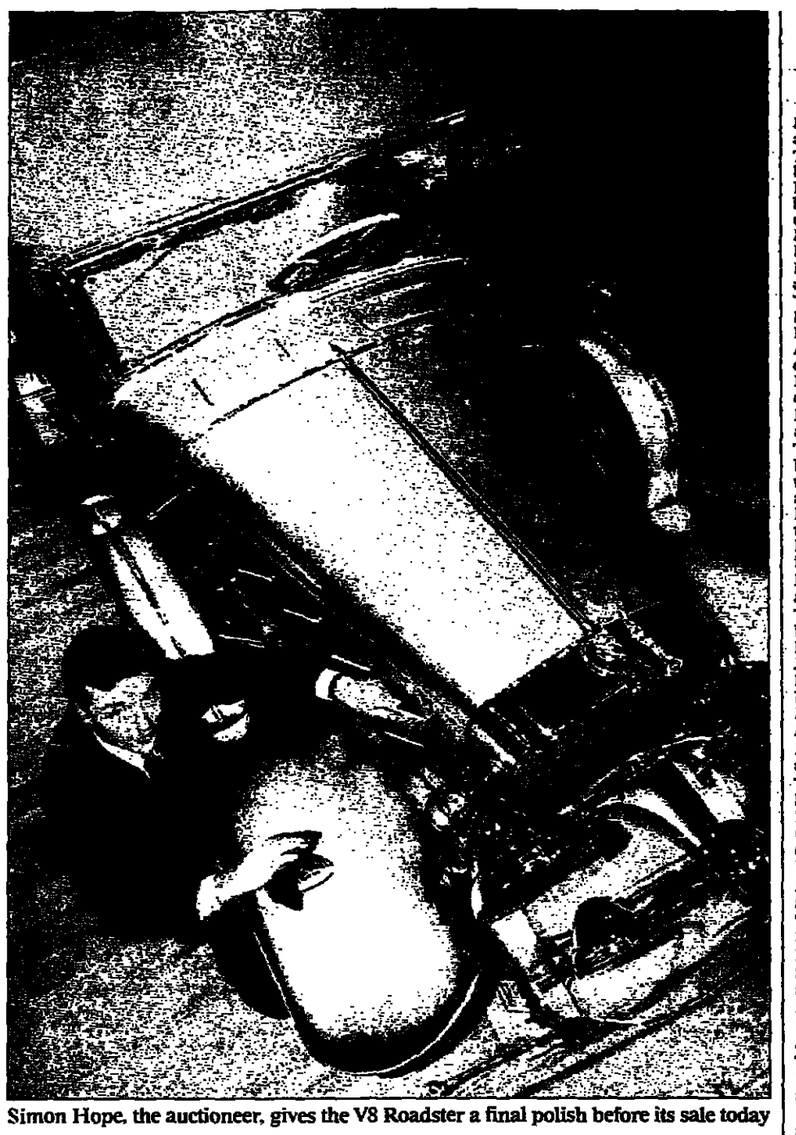
The flamboyant American pianist used to drive the gleaming car to his glitzy shows in Las Vegtas. Yesterday it was driven across a forecourt in Buxton, Derbyshire, as part of a 70-lot classic car auction.

The Cadillac V8 Roadster, with a 24-carat gold-leaf exterior, was one of dozens owned by Liberace who lavished money and affection on the vehicles; he also owned a gold-plated Rolls-Royce and ate breakfast next to a car in his Palm Springs Mansion. Liberace died in 1987 and a Liberace Museum, housing more than a dozen of his cars, was opened in Las Vegas.

An English car dealer bought the Cadillac in the late Eighties and sold it to a private collector. Simon Hope, auctioneer for H & H Classic Auctions, Buxton, said it was not in fact a gaudy car.

"You have to put it in the context of Las Vegas, floor shows and the era in which he was performing. I've driven the car, it's very smooth. Liberace looked after his cars. Anything he loved he lavished money on."

The car, with white leather interior and sapphires in the goddess mascot's eyes, has 40,000 miles on the clock.



Simon Hope, the auctioneer, gives the V8 Roadster a final polish before its sale today

Forthcoming marriages

Mr J.B. Angell-James and Miss A.L. Pardoe-Williams
The engagement is announced between Ben, son of Mr and Mrs Roger Angell-James, of Shrewsbury, Shropshire, and Anna, daughter of Mr and Mrs Philip Pardoe-Williams, of Winchester, Hampshire.

Mr R.M. Ayre-Smith and The Hon Rebecca Mackay
The engagement is announced between Mark, son of Dr and Mrs Robert Ayre-Smith, of Sydney, Australia, and Rebecca, youngest daughter of Lord Tanlaw, of London, and Mrs Edmund Capon, of Sydney, Australia.

Mr T.J. Batstone and Miss N.J. Martin
The engagement is announced between Timothy, younger son of the late Mr John Batstone, FRCS, and of Mrs Hilary Batstone, of London, and Natasha, daughter of the late Mr Stefan Martin and of Mrs Paula Martin, of Broadstairs, Kent.

Mr J.H. Colvin and Miss L.P. Brownlow
The engagement is announced between Howard, elder son of Mrs Iris Colvin, OBE, and the late Joseph William Colvin, of Newtownbreda, Co Down, and Lydia Patricia, daughter of Mr and Mrs Colin Brownlow, of Old Alresford, Hampshire.

Mr S.D. Cooper and Miss G.L. Hubber
The engagement is announced between Simon, son of Mr and Mrs David Cooper, of Little Tew, Oxfordshire, and Georgina, daughter of Mr and Mrs Roy Hubber, of Singapore.

Mr E. Davies and Miss S. Oliver
The engagement is announced between Edward, son of Mr and Mrs John Davies, of Limpsfield, Surrey, and Sally, daughter of Mr and Mrs Dennis Oliver, also of Limpsfield, Surrey.

Mr M.G. Faber and Miss L.J. Dunlop
The engagement is announced between Matthew, only son of Dr and Mrs Vernon Faber, of Stanton St Bernard, Wiltshire, and Lindsay, only daughter of Mr and Mrs Brian Dunlop, of London, SW11.

Flight Lieutenant J.S. Hill and Flight Lieutenant J.E. Pamphilon
The engagement is announced between James, younger son of Mr and Mrs Donald Hill, of Saxmundham, Suffolk, and Judy, daughter of Mr and Mrs Ross Pamphilon, of Churchdown, Gloucestershire.

Mr J.B. McCarthy and Miss A.M. Delisle
The engagement is announced between Jayson, only son of Mr and Mrs Michael B. McCarthy, of Durban, South Africa, and Annabel, only daughter of Mr and Mrs Peter Delisle, of Marchmont House, Sunningdale, Berkshire.

Mr D.M.A. Macdonald and Miss D. Petit
The engagement is announced between David, elder son of Mr and Mrs Michael Macdonald, of Singleton, West Sussex, and Denise, eldest daughter of Mr and Mrs Brendan Petit, of Bird Hill, Clonmel, Co Tipperary.

Mr A.M.G. Corner and Miss M.L. du Toit
The engagement is announced between Andrew, eldest son of Mr and Mrs R.H.G. Corner, of Grange Farm, Beauchampton, Buckinghamshire, and Michèle, second daughter of Mr and Mrs D.S. du Toit, of Elgin, Cape Town, South Africa.

Mr A.C.N. Main and Miss N.E. Roberts
The engagement is announced between Anthony, younger son of Judge and Mrs John Main, of Claygate, Surrey, and Nancy, only daughter of the late Mr George Stanley Roberts and of Mrs Rosemary Roberts, of Thornton-Cleveleys, Lancashire.

Mr J.A. Nelson and Miss T.J. Derham
The engagement is announced between John Anthony, elder son of Mr and Mrs David Nelson, of Thorngumbald, East Yorkshire, and Tara Jane, daughter of Dr and Mrs Ian Derham, of Ganstead, East Yorkshire.

Mr D.J. Penrose and Miss M. Abdul-Rahim
The engagement is announced between David, son of John and Hilary Penrose, of Henley-on-Thames, Oxfordshire, and Maya, daughter of Mustafa Abdul-Rahim, of Beirut, Lebanon, and Irmelind Voss Abdul-Rahim, of Bad Homburg, Germany.

Mr D.L. Roberts and Miss J.S. Reynolds
The engagement is announced between David Leonard, son of Mr and Mrs R.W. Roberts, of Aberdyfi, Gwynedd, and Joanna Sarah, daughter of Mr and Mrs J.S. Reynolds, of Wingham, Canterbury.

Mr R.J. Topping and Miss J. Kirkman
The engagement is announced between Richard, son of Mr and Mrs Alan Topping, of Totteridge, London, and Joanne, daughter of Mr David Kirkman, of Hong Kong, and Mrs Joan Farnorth, of Birkdale, Southport.

Mr A.E. Tusting and Miss G.F. Bell
The engagement is announced between Alistair, son of John and Jane Tusting, of Carlton, Bedfordshire, and Gillian, daughter of Jimmy and Franny Bell, of Low Baldersbury, Berwick-upon-Tweed.

Mr I.D. Waddell and Miss S.T. Benjamin
The engagement is announced between Ian, younger son of Mr and Mrs W. Waddell, of Troon, Ayrshire, and Sharon, daughter of Mrs T. Kaye, of Nottingham, and Mr D. Benjamin, of Derby.

Mr D.P. Watts and Miss H.M. Murray
The engagement is announced between Daniel, younger son of Terry Watts and Barbara Walker, and Helen, only daughter of David and Julie Murray.

City University Business School

City University Business School has appointed three professors to newly created chairs. Chong Ju Choi (formerly Fellow in Strategic Management, Templeton College, Oxford) has been appointed Gyosei Professor of International Business Policy and Chris Hendry (formerly Associate Director of the Centre for Corporate Strategy and Change, Warwick Business School) has been appointed Centenary Professor in Organisational Behaviour. Charles Baden-Fuller (currently Professor of Strategic Management, Bath University) will take up his appointment as Centenary Professor of Business Strategy in January 1995. The foundation of these chairs has been made possible by City University's 1994 Centenary programme and the generosity of the Gyosei Foundation.

Lecture

Royal College of Physicians
Judge Stephen Tumim delivered the Samuel Gee lecture to the Royal College of Physicians of London yesterday at the college. Afterwards Sir Leslie Turnberg, president, and Lady Turnberg with the Officers and Fellows entertained Dr Robert Mahler, at dinner at the college, to mark his retirement as editor of the college journal.

Memorial service

Mr Donald Reeve
A service of thanksgiving for the life and work of Mr Donald Reeve, former President of the Institution of Civil Engineers, was held yesterday at St Margaret's, Westminster.

Luncheon

Blacksmiths' Company
Mr M.D. Finn presented the Blacksmiths' Company medals and trophies at the awards luncheon held yesterday at Ironmongers' Hall. Mr Brian Iles, Prime Warden, presided. The recipients were:
1994 National Champion Blacksmiths Cup: Mr P C Allen.
Silver Medal: Eminent Master Blacksmith, Mr Charles Ganfield.
Bronze Medal: Master Blacksmith, Mr D J M Lloyd.
1994 British Army Challenge Cup: Sapper D S Watkins, Royal School of Military Engineers, Chatham.

Service reception

Royal College of Defence Studies
Air Marshal Sir Timothy Garden was the host at the annual reunion of past members of the Imperial Defence College and Royal College of Defence Studies held last night at Seaford House, London, SW1.

Reception

HM Government
Mr Alastair Goodlad, Minister of State for Foreign and Commonwealth Affairs, was a co-host at a reception given by Her Majesty's Government last night in the Locarno Suite, Foreign and Commonwealth Office, with the Secretary General of the IRSG, in honour of the International Rubber Study Group.

Service dinners

RN College Greenwich
Commander I.R. Wellesley-Harding, Commander of the Royal Naval College Greenwich, presided at an open mess guest night dinner held last night at the college. Lord Weatherill was the principal guest.

Gurkha Brigade Association
Field Marshal Lord Bramall, KG, assisted by Brigadier M.G. Hunt-Davis, Chairman of the Gurkha Brigade Association, presided at the annual dinner held last night at the Army and Navy Club.

Movement Control Officers' Club
Brigadier M.G.R. Hodson, president, and members of the Movement Control Officers' Club held their annual dinner last night at the Union Jack Club, SE18. Major-General M.S. White, Director of Support Headquarters Allied Land Forces Central Europe, was the principal guest.

Dinners

Gardeners' Company
The autumn court dinner of the Gardeners' Company was held last night at Clothworkers' Hall. Mr Norman Chalmers, Master, presided, assisted by Mr David Gollin and Mr Ian Flanagan, Wardens. Mr Michael Jack, Minister of State for Agriculture, Mr Deputy Michael Cassidy, Chairman of the Policy and Resources Committee, City of London, and Canon Peter Delaney, honorary chaplain, also spoke.

Distillers' Company
Mr Michael Druitt was installed as Master, Mr Peter Hallgarten, as Upper Warden, Mr Anthony Edwards as Middle Warden and Mr Christopher Mitchell as Renter Warden of the Distillers' Company at an installation court meeting held yesterday at Vintners' Hall. Mr Royce Frith, QC, High Commissioner for Canada was granted the honorary freedom of the company. The Master presided at a dinner held afterwards.

Institution of Mechanical Engineers
Sir John Banham, Chairman of the Local Government Commission, and Professor John Sizer, Chief Executive of the Scottish Higher Education Funding Council, were guest speakers at the annual dinner of the Institution of Mechanical Engineers last night at the London Hilton on Park Lane.

The Sir Leon Bagrit Centre
The Ninth Bagrit Evening was held on Thursday, November 17, at The Sir Leon Bagrit Centre, Imperial College of Science, Technology and Medicine. The lecture "Telematics in Health Care" was delivered by Dr Antony Rickards, Consultant Cardiologist at the Royal Brompton Hospital and head of the Information Directorate. A dinner was then held in the atrium of the Centre. Among those present were:
Lady Bagrit, Lord and Lady Rees-Mogg, Sir Matthew and Lady Farrer, Sir Nicholas and Lady Pearson, Sir Julian and Dame Paddy Ridsdale, the Hon Sara Morrison, the Hon Mark Bridges and Professor Richard Kirney (Director of the Centre).

Chemical Industries Association
The Lord Mayor of Westminster was present at the annual dinner of the Chemical Industries Association held last night at Grosvenor House. The principal speaker was the Right Hon Dr Jack Cunningham, Shadow Secretary for Trade and Industry. The guests were received by the President, Dr Keith W. Humphreys, and the Director General, Mr John C.L. Cox.

Royal College of General Practitioners
The Royal College of General Practitioners held a dinner on Thursday, November 17, at 14 Princes Gate, London. The President, Dr Alastair Donald, was the host. The principal guest was Sir Norman Browse, President of the Royal College of Surgeons of England. Other guests included: Sir Robert Kilpatrick (President of the General Medical Council), Professor David Morrell (President of the British Medical Association), Presidents of the Medical Royal Colleges and senior representatives of the medical, nursing and allied professions.

Today's royal engagements

The Queen will open the new Queen's Sport Complex at Wycombe High School, High Wycombe, Buckinghamshire, at 10.45; will visit the Town Hall at 11.35; will have luncheon at Madge Networks at 12.40; and will visit Insignia Solutions at 2.55.

The Princess Royal, as Colonel-in-Chief, The Royal Logistic Corps, will visit 17 Port and Maritime Regiment and attend a regimental luncheon at Marchwood Military Port, Hythe; and, as Colonel-in-Chief, The Worcestershire and Sherwood Foresters Regiment, will attend the regiment's tercentenary officers' dinner at the School of Infantry, Warminster.

Birthdays today

The Right Rev Dewi Bridges, Bishop of Swansea and Brecon, 56; Sir Kenneth Clucas, civil servant, 73; Mr Anthony Coombs, MP, 47; Lord Cullen, 59; Mr Dennis Hemmings, actor, director and producer, 53; Sir Gordon Jewkes, diplomat, 63; Admiral of the Fleet Sir Henry Leach, 71; Lord Mackenzie-Stuart, 70; the Earl of Malmesbury, 87; Mr Michael Pearce, governor, Winchester Prison, 47; Mr Alan Pryce-Jones, bookseller, 86; Professor J.R. Quayle, former vice-chancellor, Bath University, 68; Mr Brian Quinn, executive director, Bank of England, 58; the Duke of Roxburghe, 40; Lord Justice Stuart-Smith, 67; Sir Tasker Watkins, VC, former Lord Justice of Appeal, 76.

Anniversaries

BIRTHS: Pierre Bayle, philosopher, Carlat, France, 1647; Sir David Wilkie, painter, Cults, Fife, 1785; Sir Henry Bishop, composer, London, 1786; Carl von Weber, composer, Eutin, Germany, 1786; Louis Jacques Daguerre, painter and pioneer of photography, Cormeilles, France, 1789; Adolf Erik Nordenskjöld, Arctic explorer, Helsinki, 1832; Sir William Gilbert, collaborator with Sir Arthur Sullivan in the Savoy operas, London, 1836; Percy Wyndham Lewis, artist and writer, at sea, off Amherst, Nova Scotia, 1882; George Gallup, pioneer of public opinion polls, Jefferson, Iowa, 1901; Sir Alec Issigonis, designer of the Mini car, Smyrna, Turkey, 1906.

DEATHS: Reginald Pole, Archbishop of Canterbury 1556-58, London, 1558; Charles Heath, engraver, London, 1848; Captain George Manby, inventor of life-saving apparatus, at sea, Yarmouth, 1854; Edward Forbes, naturalist, Wardie, near Edinburgh, 1854; Chester Arthur, 21st American President 1881-85, New York, 1886; Marcel Proust, novelist, Paris, 1922; Thomas Power O'Connor, journalist and politician, London, 1929; Walter Hermann Nernst, physicist, Nobel laureate 1920, Muskau, Germany, 1941; John Watson, Australia's 1st Labour Prime Minister 1904, Sydney, 1941; Paul Eluard, poet, Charenton-le-Pont, 1952; Niels Bohr, physicist, Nobel laureate 1922, Copenhagen, 1962; Man Ray, photographer, painter and film maker, 1976.

William Caxton issued his first dated, printed book, 1477.

St Peter's Church in Rome was consecrated, 1626.

A fire at King's Cross, the worst in the history of the London Underground, killed 31 people, 1987.

British hostage Terry Waite was released by the pro-Iranian Islamic Jihad for the Liberation of Palestine, 1991.

TRADE: 071 481 1982
PRIVATE: 071 481 4000

PERSONAL COLUMN

FAX: 071 481 9313
FAX: 071 782 7828

But, Lord, do not forsake me: my God, be not far afoof from me. Lord, my deliverer, hasten to my aid.
Psalm 38 : 21.22. (RSV)

BIRTHS

BOURNE - On November 14th at The Portland Hospital, to Dawn (née Stalcher) and Ron, a special gift, Ashleigh Megan Elizabeth, love and thanks Mick.

BOWMAN - On 10th November, to Emma (née Gibbons) and Edward, a daughter, Lara Cordelia Marion.

BROWN - On 15th November, to Emma and Hugo, a daughter, Anastasia Laura, a sister for Camilla.

BUTLER - On November 12th, to Catherine (née Butler) and Simon, a daughter, Lucy Corinne, a sister for Alice.

CALLOWAY - On 17th November, to Juli and Clive, the birth of a grandson, James Luke. Congratulations, love and best wishes, grandparents, Mum (Barbara & Gary).

CAMPBELL - On November 10th 1994, to Celia (née Griffin) and Roy, a son, Angus Robert Griffin, a brother for Colin.

CROSS - On November 15th 1994, at The Countess of Chester Hospital, to Susan and Jeremy, a daughter, Alexandra Penelope.

DICKINSON - On November 14th 1994, to Rosamun and Rupert, twin boys, Casper and Joshua, brothers for Alabasta.

HAYWARD - On November 14th at The Portland Hospital, to Alexandra and Rick, a son.

HIGGINS - On November 12th 1994, to Kim (née Flower) and Michael, a son, Joss.

KLEINMAN - On 11th November, to Julie (née Goldstein) and John, a daughter, Natasha Vera. Blessed in fond memory of Vera Lee.

MACPHERSON - On November 17th, to Sarah (née Palmer) and William, a son, Henry William Edward.

ROBERTS - On October 16th, to Niki and Iain, a daughter, Elsie Louise.

SCHOFIELD - On November 9th at The Portland Hospital, to Deborah (née Chapman) and Nicholas, a beautiful daughter, Olivia Mason.

SMITH - On November 16th in Cambridge, to Madeline (née Hickey) and Kevin, a son, Robert Alexander Hickey, a brother for Iain and Patrick.

STEPHENSON - On November 14th at the Wellington Hospital, to Vicky (née Bernardo) and Brian, a healthy son, Michael Gregory, brother to Thomas.

DEATHS

BARTON - On November 16th, peacefully at St Richard's Hospital, Chichester, Margaret Betty aged 84. Dearly loved mother of Jonathan, Virginia and Bernie and loving grandmother and great-grandmother. Funeral Service at Chichester Cathedral on Thursday 24th November at 2.15 pm, followed by private cremation. Family flowers only please. Donations, if wished, to R.N.I.B., c/o Edward White & Son, 5 South Pallant, Chichester.

BEATON - Peacefully on November 16th, Caroline Margaret, widow of David Beaton and much loved mother of John and Hilary. Private cremation. Service of Thanksgiving to be held at a later date. Donations in lieu of flowers to Friends of the Elderly, 42 Ebury Street, London SW1W 0LZ.

BERKELEY - Humphry, beloved brother of Francesca and Jane, died suddenly at his home in Chiswick, on Tuesday 15th November. Private family funeral and family flowers only. Donations, if desired, to Sharon Allen Leukaemia Trust, PO Box 554, London SW19X 0LD. Memorial Service to be announced.

COBURN - On November 17th 1994, peacefully at Barwash Place, Ayta Mary Mildred, aged 85 years. Beloved wife of the late Sir Robert Coburn, C.B.I., C.I.E., O.B.E. and mother of Barwash and Jeremy. Funeral Service at Barwash Roman Catholic Church on Wednesday 23rd November at 11 am. Family flowers only.

DRAPER - On November 17th, peacefully after a fall. Max aged 81, beloved husband of Peta for nearly 56 years, much loved father of James, Simon, Mandy and Nicholas and grandfather of twelve. Enquiries to Jno. Steel & Son, Chesil House, Winchester. tel: (0962) 844044.

GALVAIN - On 15th November 1994, after brief illness, T.J.L. (Tim), much loved husband of Kate and loving father of Toby and Leo. Private cremation. Memorial Service 22nd November 1994 at St Mary the Virgin Church, Twickenham, 3 pm. All enquiries to F.W. Paine, Twickenham, (081) 892-1784.

HELM - On November 17th 1994, peacefully after a long illness borne with great courage, Ralph Ivison Carr, beloved husband of Doris Mary and dearly loved father of Susan, Sally and Sarah. Enquiries to R. Jarvis F/D, Heathfield, East Sussex. tel: (0435) 862835.

HESKETH - On November 16th 1994, peacefully at her home in Oxford, Susan Hesketh (née Lyle), in her 76th year. Wife of the late George Thompson Hesketh and a beloved mother and grandmother. Funeral Service in the St John's Chapel, Oxford Crematorium, on Tuesday November 29th at 12.30 pm. Family flowers only please, donations to the River Thames Society, may be sent to Annesley, 1 Pats, 288 Abingdon Road, Oxford, OX1 4TE.

MACGILLIVRAY - On November 16th, peacefully at Honeywood House, Rowhook, Helen (née Cushny), aged 96, widow of the late Dr Alec MacGillivray and mother of Patrick, June and Mary. Family funeral. No flowers but donations, if desired, to Age Concern c/o Freeman Bros., 9 North Parade, Horsham, RH12 2BP.

MAY - Robert, peacefully at his daughter's house, 16th November, aged 67. Much loved father, grandfather, brother and friend. Adored husband of his beloved the late Marie - now together again. Funeral Thursday November 24th 2.30 pm St Michael's Church, South Grove, Highgate, N6. Flowers from family only please. Donations, if desired, to 'St Joseph's Hospice Home Care', St Joseph's Hospice, Mare Street, Hackney, London E8 4SA.

PATERSON - On November 16th, peacefully in hospital, Ian, beloved husband of Joan and father of John and Guy. Funeral Service at Chelsea Old Church at 12 noon on Thursday 24th November. Family flowers only. Donations, if desired, to R.N.L.I.

PICKERING - Lt. Col. F.M. (Mike) Pickering, died at Frenchay Hospital on 12th November. Dear husband of Joy, father of Gideon and Jerry, grandfather of Simon, Tricia, Douglas, Alison, Morgan and Joe, father-in-law of Debbie and Denise. Much loved and missed. Cremation service Westerleigh at 11 am on Monday 21st November.

POWELL - On November 14th 1994, at home in Totnes, Joy aged 86 years, Wife of the late John, mother of Michael, Nicholas, Sarah and Hilary. Much loved by her six grandchildren. No flowers please but donations, if desired, in aid of The Diabetic Association. Enquiries to Perring Funeral Services, 101A High Street, Totnes, tel: (0803) 862417.

REID - Robert William, beloved husband of Eleanor, much loved father of Robert and Claire and grandfather of Alexander and Thomas, died at peace at home after his lifelong battle with ill-health. Funeral Service and cremation Wednesday 23rd November for family and close friends. Donations preferred to flowers, to the Renal Research Fund c/o Lewis Moore (Bedford), Craven House, 121 Kingsway, London WC2B 6PA.

ROWLEDGE - Molly, widow of Roley (Jake), peacefully on November 16th at Mount Alvernia Hospital. Much loved mother of Michael, Jake and Mary, and her grandchildren. Funeral, Monday 28th November at 12.30 pm. Randalls Park Crematorium, Leatherhead. Flowers c/o Frederick W. Paine, 108 High Street, Esher, Surrey or donations, if desired, to Dr. W. White c/o St Luke's Cancer Appeal, St Luke's Hospital, Guildford, Surrey.

SCOULAR - Helen Young (née Johnston), widow of Alexander Scoular, died peacefully on 14th November 1994. Cremation East Chapel, Golders Green, on Monday 21st November at 11.45 am.

SIMPSON - Heddy Monique, died peacefully in her sleep on November 14th, Widow of the late Dr. Leonard Simpson. Much loved mother, grandmother, sister and friend. She was a unique lady who will be greatly missed by her family and many friends. Funeral Service at the Church of the Immaculate Conception, Farm Street, W1, on Tuesday November 22nd at 2 pm for family and close friends. Flowers and/or donations to St Mary's Hospital Medical School c/o J.H. Kenyon, 74 Rochester Row, SW1. Service of Thanksgiving to be announced.

SOWTON - On November 16th 1994, peacefully, at The Bedfish Nursing Home, May Ainslie, widow of Brigadier George Sowton of the Salvation Army, beloved mother of the late Dr. Edgar Sowton and of Dr. John Sowton. Funeral Service at Redhill United Reformed Church, Shaw's Corner, Redhill, on Tuesday 22nd November at 2 pm and afterwards at the Surrey and Sussex Crematorium. Family flowers only. Donations in memory, if desired, to the Lodsiana British Fellowship c/o Stoneman Funeral Service, Dorset Court, Reigate Road, Redhill, RH1 6AZ.

WALES - On November 16th, peacefully after a long illness, Robert, of Barnes, London, formerly of Australia and Scotland. Funeral Service 9am on Tuesday 22nd November at St Mary's Church, Church Road, Barnes, SW13. Burial at Richmond Cemetery 9.45am. No flowers. Donations, if wished, to Trinity Hospice, Clapham Common North Side, SW4 0RN.

WILSON - Freddie R. of Redlett, Herts born June 1900 peacefully at home on 16th November of old age. Widower of Tummie, beloved father of Anita and Nic, grandfather of 7 and great-grandfather of 14.

IN MEMORIAM - PRIVATE

CARSON - R.J. (Dick) Remembered with love. Joan, Margaret, Rosemary and Jill.

SPANIAN - In loving memory of my beloved husband Manas Abel Hassan Ispahani who passed away on November 19th, 1981. Begum Ghazner Ispahani.

DOMESTIC & CATERING SITUATIONS

SKI CHALET STAFF Urgently required for winter season. Good cooking skills essential. Telephone Ski Total 081 948 2626.

FLIGHTS DIRECTORY

COSTCUTTERS on Skiing & hols to Europe, USA & most destinations. Dedicated Travel Service. Tel: 071-730 2002. ABTA 28703 IATA/ATOL 1368.

GERMANY Daily low cost flights. 071 636 4444. Visa Access. ABTA ATOL IATA.

FLIGHTS

Alicante	FR £75	Milan	FR £69
Corfu	£69	Nice	£75
Faro	£75	Nice	£75
Genoa	£79	Tel Aviv	£139
Malaga	£75	Turkey	£69
Rio	£95	Vigo	£79

All W/Wide Dest available

VICEROY AIR INTERNATIONAL
0476 74111 ATOL 2551

DELTA VACATIONS AMERICA

- FLIGHT ONLY
- FLYDRIVE - BEST VALUE PRICES NO WEEKEND SURCHARGE SPECIAL CHILD PRICES
- USA DOMESTIC TRAVEL COUPON PASS FROM US $347
- 30 DAY UNLIMITED USA STANDBY PASS FROM US $549
- CRUISES
- DISNEY HOTELS & PASSES - DISCTA, DELTA AIRLINES OF DISNEYLAND & WALT DISNEY WORLD
- SKI & CATERING IN FLORIDA & CALIFORNIA
- CAR HIRE AND MOTORHOMES

For all your USA requirements, fly Delta Air Lines - with the best network to most of the major cities in many USA. Contact your local agent or Delta on

HERMES TRAVEL
071 731 5979 MANCHESTER
061 839 6772
0634 576626 RNT

Travel Club Card Holders Full Reciprocal Benefits. Subject to availability. Some restrictions apply. Prices are per person based on two sharing. Subject to availability. Some restrictions apply. Prices are per person based on two sharing.

EMBASSY FLIGHT CENTRE

Athens	FR £89	Mahon	FR £65
Alicante	£85	Malaga	£75
Corsica	£89	Malta	£89
Corfu	£85	Nice	£85
Delaware	£89	Palma	£85
Faro	£75	Rhodes	£89
Ibiza	£89	Tel Aviv	£149

ABTA 88687
0273 700737

TRAILFINDERS

Low cost flights worldwide
and up to 65% discount on hotels & car hire
Call Trailfinders for the complete tailor made travel service

LONDON Longhaul: 071-938 3366
Transatlantic & European: 071-937 5400
First & Business Class: 071-938 3446
MANCHESTER Worldwide: 061-839 6969
BRISTOL Worldwide: 0272-299000
GLASGOW Worldwide: 041-353 2224

ATOL 1458 IATA ABTA/97707

FLATSHARE

CITY 30 mins. Rm in const mod hse, W/M, n/s £55pw. Dble £65pw. 071 474 0144 Fr 2pm.

FLATMATES London's foremost (Est 1973) Professional flat sharing service. 071-589 8491.

HIGHGATE Rmd, new mod/n studio, suits, GF, £200 pcm Inc. n/s. Tel: 071 388 6183 eves.

FOR SALE

THE TIMES - 1791-1995 other titles available. Today for presentation - also a 'Bespoke' Newspaper When. 0483-484 4888.

GIFTS

A BIRTHDATE Newspaper. Only £12.95. Speciality Newspaper. Freephone 0800 894699

BIRTHDAY NEWSPAPERS Fr £12.95. Given day dispatch. Free to Spec. 0482 881188

GIFTS

THOMAS PINK Suitable for Those November 17.99. Tel: 071-839 3377/00. Fax: 307879

MUSICAL INSTRUMENTS

PIANOS. Big discounts on large range of new and s/h. Also Yamaha digital. Free consultation. Hire with purchase option. The Piano Warehouse, 20 Hampstead Rd, NW1 2NB. 071 267 7871.

Simply the Best!
MARKSON PIANOS
HIRE NOW - BUY LATER
071-935 9682
ALBANY STREET LONDON NW1
081-954 4517
ARTILLERY PLACE LONDON SE18
071-381 4132
DAVIES TO LONDON 5%

HOUSEHOLD

The Fairchild Company
Baby Mattresses - The Natural Solution
Combine your new steel Mattress for your baby, hand made by The Fairchild Company. Our revolutionary production technique makes these conventionally sprung mattresses safe, hygienic and comfortable. Designed by a Mother to help combat the risks associated with cot death and now recognised and sold internationally. Available only from the Fairchild Company. Tel 01594 833140 and 01594 832991 for information.

THE TIMES
When you place an announcement in The Times we can offer you a delightful hand written calligraphy certificate, suitable for your nursery, baby book or as a gift.
The additional cost is only £3.50 inc. VAT
Call 071-782-7272

OBITUARIES

DORIS SPEED

Doris Speed, MBE, Annie Walker of *Coronation Street*, died in Bury, Greater Manchester, on November 16 aged 95. She was born in Manchester on February 3, 1899.

WITH Violet Carson (Ena Sharples) and Pat Phoenix (Elsie Tanner) Doris Speed made up the most celebrated trio of female characters ever to appear on television. As landlady of television's best-known pub, the Rovers Return, from the moment *Coronation Street* was launched by Granada as a live broadcast on December 9, 1960, she was indivisible from the success of the most enduring television soap opera of them all.

For 23 years Annie Walker reigned supreme behind the bar of the Rovers Return, the social hub of life on the Street. Snooty and much feared by her clientele, she was conscious of being somewhat above the lowly station to which her luck in life had consigned her. Doris Speed imparted a verisimilitude to the character she inhabited which imbued it — like so many of the things in the serial — with a reality that seemed to exist outside the small screen for the vast audiences that watched *Coronation Street* twice a week.

Thus Rovers Return became not merely the most famous TV pub, but the most famous pub in England. And Annie Walker was, as a consequence, the country's most famous landlady. As such she far overtopped her mild-mannered consort, Jack Walker (played by Arthur Leslie), in the public imagination.

Born in a south Manchester suburb, Doris Speed always liked to say "Showbusiness is the only way of life I know". True, she was born of a father, George Speed, who was a singer, and a mother, Ada, who was an actress. She toured with them at an early age and at five appeared in a Victorian melodrama, *The Royal Divorce*. But the other side of her life also prepared her for the role of a landlady, since at the age of 21 she joined Guinness as a clerk and over the next forty years worked her way up to become personal assistant to the regional manager in Manchester.

Like many of that strange assemblage of ageing unknowns paraded by Tony Warren as the cast for *Coronation Street* in 1960, she was therefore already a pensioner. But Warren, desperate to leave an assignment to write stories for a *Biggles* serial which was boring him to death, had actually made a series of inspired choices. He had already worked with Doris Speed — as he had with Violet Carson and Pat Phoenix — and when he wrote the part of Annie Walker he did so with her specifically in mind. His aim was to make a statement of uncompromising conviction about the nature of northern working-class life.



Annie (Doris Speed) and Jack Walker (Arthur Leslie), the husband and wife team at the Rovers Return

The inspirational nature of his choice was not immediately apparent to the critics who sat down to pronounce on *Coronation Street*'s first episode. The stark reality of its settings: its seemingly endless rows of Lancashire terrace houses and smoking chimneys; its initial refusal to pander to any element of fantasy or glamour in its characterisation, even made some observers think it was intended to be a documentary on northern small-town life.

The reviewer of the *Daily Mirror*, which — in those days before the *Sun* and the *Star* had appeared on the scene — was the flagship of working-class tabloid journalism, predicted a speedy demise for the new serial: "The programme is doomed from the very outset of its dreary signature tune," was the verdict. But *The Guardian*, only a year old in its new national incarnation, still retained the acute antennae developed over a previous 138-year existence as the *Manchester Guardian*. Its judgment: "*Coronation Street* will run forever" is, to date, impossible to confute.

Annie Walker, Ena Sharples and Elsie Tanner became household names and seemed to lead lives quite independent of the individuals who had spawned them. The programme developed a huge cult following with audiences regularly topping ten million and on occasions of especially heartwarming drama, such as the marriage of Elsie Tanner with her wartime sweetheart (a union, alas, doomed to fail), soaring above the 20 million mark. In 1967 James Callaghan, then Labour's Chancellor of the Exchequer, publicly called Pat Phoenix "the sexiest woman on TV", and the other members of the formidable triumulierate which headed the *Coronation Street* cast were held, in their different ways, in similar affection. John Betjeman was an unashamed fan, declaring that for him the 30 minutes after half-past-seven on Mondays and Wednesday evenings were "paradise".

Overseas, the reception was scarcely more restrained. From Salford to Singapore *Coronation Street* had a devoted following and there were fan clubs in Canada, Zambia, Scandinavia and the Falklands. On the island of Oahu, even the locally-made *Hawaii Five-O* and *Magnum* with their hunky heroes, had to give way in the ratings when the goings-on in the Rovers Return occupied the small screen.

In all, Doris Speed appeared in 1,746 episodes of *Coronation Street* over a period of 23 years in which her regal bearing lost little of its hauteur. In that time her small screen husband, Jack, was frequently the recipient of the rough edge of her tongue. To her acid tirades his long-suffering "Nar, lass, easy on," was a familar refrain.

She made her final appearance in October 1983, but made a comeback for a single broadcast in 1988, to pull a few last pints of beer at the Rovers Return. She was, to the astonishment of many of her colleagues on the Street, then 89. Many thought she was much younger, a misconception given substance by the year of her birth appearing in the reference books as anywhere between 1904 and 1914. Doris Speed was appointed MBE in 1977 for her services to television and received the Pye television award two years later. She was also an honorary member of the Licensed Victuallers' Association.

She never married.

PROFESSOR MAURICE STACEY

Maurice Stacey, CBE, FRS, Mason Professor of Chemistry, University of Birmingham, 1956-74, died on October 21 aged 87. He was born on April 8, 1907.

AS A pupil of the Nobel laureate, Professor Sir Norman Haworth, Maurice Stacey was introduced early in his career to carbohydrate chemistry and it was his major research interest throughout his life. In 1931 all the resources of Haworth's Birmingham laboratories were brought into play to tackle the problems of the structure and synthesis of vitamin C, and Stacey was a key member of the large team of workers who carried out the project. However, his interests subsequently became centred on the chemistry of microbial polysaccharides and the carbohydrates of normal and diseased tissues.

As a young chemist Stacey wrote extensively about the chemistry of immunopolysaccharides but later his work became wide-ranging and in more than 400 publications he contributed, for example, to knowledge of antigenic polysaccharides, structural macromolecules and anticoagulants. From the 1930s he had been fascinated with dextrans and by the idea of using dextran derivatives as blood plasma substitutes and in shock therapy. It was mainly as a result of the work of his group that experimental batches of dextrans with a range of molecular sizes became available for clinical trials in Britain.

Alongside his work on microbial components was an investigation of the chemistry of the colour and staining reactions used by microbiologists. Particularly noteworthy were his publications (with H. Henry) in 1943-47 on the histochemistry of the Gram-staining reaction.

In all of this work he was adept in bridging the borderland between organic chemistry and biochemistry, a feat which few of his generation were able to achieve successfully.

Apart from four years in the 1930s when he worked successively at the London School of Hygiene and Tropical Medicine and at Columbia University, New York, Maurice



Stacey's entire career was passed in the chemistry department of Birmingham University. Born at Newport, Shropshire, he came to Birmingham from Adam's School, Newport, and graduated in 1929. Thereafter he progressed through the various academic grades to a personal professorship in 1946. In 1956 he was appointed Mason Professor of Chemistry and head of department, a post he held with distinction until his retirement in 1974.

During the Second World War the chemistry department at Birmingham was involved with the "Tube Alloys" atomic research project and worked on uranium chemistry and organic compounds of fluorine. Stacey had an important role in these developments, played a part in the formation of the Atomic Energy Research Establishment at Harwell and was a consultant to the Atomic Energy Authority.

At Birmingham he built up a large department with several thriving research groups. He was able to enthuse and motivate students and his young co-workers, and he encouraged women chemists to proceed to postgraduate training in an era when very few were doing so. At a time when it was not considered to be academically respectable, he sought actively, some would say aggressively, to attract funds from industry to support all his research teams.

From 1963 to 1966 he was an influential Dean of the Faculty of Science.

Stacey was the recipient of numerous honours and awards. His Meldola Medal awarded in 1933 for his work on Vitamin C and in recognition of his early promise and his Haworth Memorial Medal in 1970 for achievements in fulfilment of that promise gave him particular pleasure. In 1950 the US National Academy of Sciences selected him for the Sugar Research Prize and in the same year he was elected FRS.

The Chemical Society, for which he served as vice-president on four occasions, invited him to deliver several of its named lectures. The John Scott Award of the City of Philadelphia was made to him in 1969 for work on dextran, and he received medals from institutions in Finland, Peru and France. He was appointed CBE in 1966. In 1973 he was the Jubilee Memorial Lecturer of the Society of Chemical Industry.

He had long been a champion of the commercial exploitation of carbohydrates. In a sense, he was a man ahead of his time because carbohydrates did not find industrial outlets in competition with the great wave of development of the petrochemicals industry. Now many of his ideas have re-emerged under the umbrella of the fashionable.

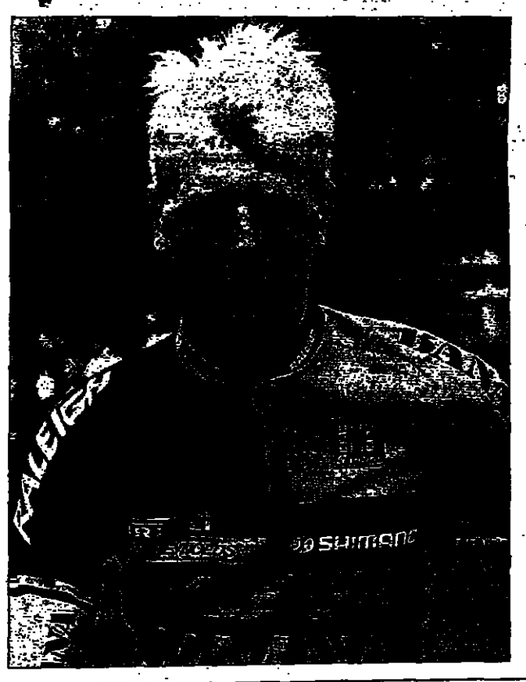
Outside science Stacey was a keen gardener who was a prizewinning exhibitor at amateur horticultural shows. He would relate with glee how, on occasion, he had been suspected by the judges of being a professional gardener. For 12 years he served as a governor of the National Vegetable Research Institute. He also became a well-known collector of scientific antiques and assembled a magnificent collection of drug jars and antique scientific books.

Maurice Stacey's strong and vigorous personality had a profound influence on his many students, colleagues and friends. He was a genial man, an entertaining companion and a fine raconteur.

In his youth he had been an athlete and his support of athletics in Birmingham continued even when he was preoccupied with duties as a senior member of the university.

Maurice Stacey married Constance Pugh in 1937. She predeceased him as did one of their sons. He is survived by one son and two daughters.

DAVID RAYNER



David Rayner, racing cyclist, died on November 16 aged 27, from injuries sustained in an incident outside a Bradford nightclub on November 14. He was born on March 4, 1967.

AN AMATEUR British cycling champion who turned professional seven years ago, David Rayner never needed to be motivated before a race. He was always calm, even calculatingly clever about tactics, but the sight of one of his immaculately prepared machines would be enough to set his adrenalin flowing.

He had a real feeling for road racing which, when he turned professional in 1987, he took seriously. But even after the hardest of days in the saddle he gave the impression of enjoying every moment. Cycling enthusiasts will remember Rayner for his three successive victories as best rider under 22 years of age in the 1987, 1988 and 1989 Milk Race and his British junior road race title in 1984.

David Rayner was brought up in Bradford, and educated locally, leaving school when he was 16. His interest in the sport was inherited from his father John, who managed a family bicycle shop, and later, from following the amateur career of Gary, his elder brother. By the time he entered his first event, although still a schoolboy, he knew more than most of his contemporaries about the basics of road racing.

Internationally, Rayner rarely had the opportunity to show his talent as a professional, generally being required to play the role of a *domestique* to his team's leader. He revelled, though, in those occasions when he was freed from acting in a supporting role and was able to show his undisputed individuality. He made his first major impression on the Continent in 1990 when, competing in the Tour of Murcia, in Spain, he caught the eye of Jan Raas, a former world road champion who was then manager of the Buckler squad.

Rayner, racing in the Spanish tour, won the combine-category awarded to the rider with the best overall performance for climbing and sprints — something that Raas was to remember the following season when he offered the Briton a team place. Rayner did not let down his new sponsors, working hard for the team not only in competition but in non-racing hours, when his bubbly personality helped to relax his colleagues in the squad.

The Spanish connection, unfortunately, lasted only one season, Buckler having pulled out of cycling. Last year Rayner gained a contract in the United States with IME and was almost immediately on the victory podium with a stage win in the DuPont Tour. Before the season's end, however, IME were unable to meet their financial commitment to their riders and Rayner was again left without sponsorship.

Last winter he returned to his native Yorkshire, where he became the linchpin of a new but small team, Lex-Townsend. His form was good and he won a stage in the tour of Lancashire and followed it with victory in the Eurotunnel Grand Prix. As recently as two weeks ago Rayner was competing on the new Manchester indoor velodrome with more than a touch of success and was holding fifth position overall in the track league competition.

Rayner is survived by his wife Serena, whom he married last month.

LOUIS NIZER

Louis Nizer, US trial lawyer, died in New York on November 10 aged 92. He was born in London on February 6, 1902.

CELEBRATED people and famous cases were the stock in trade of Louis Nizer. They brought him fame and fortune during a legal career that lasted for 70 years, from his admission to the New York bar in 1924 to fewer than two weeks before his death. His client list included Charlie Chaplin, Salvador Dali, Mae West, Johnny Carson, and Spyros P. Skouros, head of 20th Century Fox films. All had cause to be grateful to Nizer's unique blend of legal expertise and courtroom oratory.

Much of Nizer's work centred on the entertainment industry, which he represented as general counsel to the Motion Picture Association of America as well as helping its individual members out of the sort of problems endemic in Hollywood. He became an authority on contract, libel, copyright, divorce, plagiarism and antitrust law, charming and swaying juries with the absolute certitude of his case. "I would pray, O Lord," he once wrote, "never to diminish my passion for a client's cause, for from it springs the flame which leaps across the jury box and sets fire to the conviction of the jurors."

Although he was born in England, Nizer spent almost his entire life in the United States, having been taken to New York at the age of three by his parents, who opened a dry-cleaning establishment in Brooklyn. His talent for oratory was first rewarded when he won a government citation for his patriotic speeches made to theatre audiences during Liberty Loan drives in the



First World War, and he went on to win the Curtis Oratorical Prize twice while studying at Columbia Law School.

His legal career began as an assistant to a lawyer, serving summonses for $7 a week, but two years later he had set up a partnership with another young lawyer, Louis Phillips, which grew into the prestigious firm of Phillips, Nizer, Benjamin, Krim and Ballon. His longtime association with the film industry started in 1928, when he was appointed executive secretary and attorney for the New York Film Board of Trade. Nizer's turn of phrase soon became legendary, and in addition to his courtroom work he found himself in great demand as an after-dinner speaker and toastmaster.

Once, when presenting Sara Delano Roosevelt, Franklin D. Roosevelt's mother, at a banquet, he said: "A beautiful young lady is an act of nature. A beautiful old lady is a work of art. I introduce you to a work of art."

He was a fund of courtroom stories, one of his favourites springing from his long experience of Hollywood divorce cases. "I remember one occasion," he once said, "when I was cross-examining a lady who was accused of infidelity. After close questioning she broke down and screamed: 'What you say isn't true. I have been faithful to my husband — dozens of times.'"

Many of Nizer's anecdotes were turned into books. They included *Between You and Me* (1948), the bestselling *My Life in Court* (1962), and the less successful *The Jury Returns* (1966) and *Reflections Without Mirrors* (1978), both of which were panned by the critics. One of his problems as an author was that his writing was filled with the sort of sweeping declarations that sounded splendid in court but were less suited to the printed page.

Louis Nizer was widowed in 1993 after 54 years of marriage. He is survived by two step-children.

PERSONAL COLUMN

OVERSEAS TRAVEL

CANADA, USA, Africa, India, Australia, NZ, Europe. Discount flights. Travelers Int. 081 666 2424. 9H agents ABTA B1432C

PORTUGAL. All areas. Villas/flats, hotels, pousadas, golf, polo, riding. Longmoore Int'l. 081 668 5112. Bonded agents ABTA 72159

RENTALS

ACCOMMODATION urgently required in Fulham for 3/5 American oil executive family in London for two years. Ideally required to stay up to £2500 per week for a short one or two bedroomed flat near to local shops, restaurants and an Underground Station. Please contact Mr Mark Drysdale at Fletcher on 071 381 8020.

BELGRAVIA 2 bedroom flat with many extras. £480pw. Tel:071-584 6918

FITZROVIA W1: New refurb in period bld, large f/f flat, 3 bedrooms, 2 recep, new kitchen & bath, £500pw tel 0494 444359.

FW GAPP (Management Services) Ltd Flexible properties in Central, South & West London areas for waiting applicants. Tel: 071-243 0964.

KNIGHTSBRIDGE, large, quiet, sunny flat, 2 beds, 2 baths, large south facing balcony. £350 pw, garage available. 071 584 3221

MAYFAIR Lux flat. Long or short let from £350pw. Tel:071 355 1196. Open 7 days.

SERVICES

PUMP PARTNERS National Dating Agency. Attend or prefer a private partner ring 0892 718909.

TICKETS FOR SALE

ALL AVAIL. R.E.M. Clapton, E. John, Football, Phantom, Cats, Sound, Grease, Q71 497 1407

ALL AVAIL - Phantom, Les Mis, Grease, Cotton Club, Sound, REM, all Sports. 071 480-0185

ALL BEST TICKETS. 5 Nations Rugby, Football, Theatre, Concerts. 071 839 5122, 0/s

TICKETS FOR SALE

TICKETS FOR SALE
When responding to advertisements readers are advised to establish the face value and full details of tickets before entering into any commitment. Most sports tickets are subject to strict re-sale and transfer rules.

TICKETS
PREMIER LEAGUE SOCCER
RUGBY WORLD CUP '95
5 NATIONS RUGBY
ENG V CANADA
ARSENAL V MAN UTD
ERIC CLAPTON
PAUL WELLER, REM
ELTON JOHN,
PHIL COLLINS
SUNSET BLVD, PHANTOM,
OLIVER! LES MIS,
ALL POP, SPORTS &
THEATRE
TEL: 071 323 4480
Great Portland Ave.

ALL EVENTS avail, Phantom, Rugby, All sports. Cheap air fares worldwide. 071 839 5363

ALL RUGBY Scotland V South Africa, 19th November. 071 287 2703/3 Fax 071 734 0660.

ALL TICKETS: World Cup Rugby 95 & 5 Nations, Phantom, Concert, all major pop, sport & theatre. 071 385 0066 or 071 930 0800 CC's accepted

ALL TICKETS & Seats, Rugby Union, Cricket, Concerts & all sold out events. 071 287 2703/2709 Fax 071 734 0660.

FOR SALE Wales V South Africa, Cardiff Arms Park. Prime location. 0443 737720

WANTED

ALL SEASONS Articles, Beatles, Jewels, Watches, Books etc. Wanted. 071 229 9618

PRIVATE COLLECTOR is looking to buy oriental paintings. Please call 01049 711 663667.

ANNOUNCEMENTS

Kidney Research Saves Lives
Please help with a donation now and a legacy later
NATIONAL KIDNEY RESEARCH
NATIONAL KIDNEY RESEARCH FUND
Dept.T.T, 42 Lower Marsh, London SE1 7RS.
Registered Charity No 252882

HELPING HOUSE THE HOMELESS
Donations are urgently needed to enable us to buy more houses and rescue more families in urgent need of support. Help us face the problems of homelessness by naming Church Housing Trust as a beneficiary in your Will. Details from
CHURCH HOUSING TRUST
Sutherland House
78-79 West Hendon Broadway
London NW9 7BT

PLEASE HELP US TO HELP THOSE FOR WHOM THE TRIUMPHS OF RESEARCH WILL COME TOO LATE AND WHO NEED OUR HELP NOW
Your donation, large or small, is urgently needed and please remember us in your will.
The British Kidney Patient Association
Bordon, Hants, GU35 9JZ
0420 472021/2
Reg. Charity No. 270268
B.K.P.A.

U.S.A. to give 55,000 "Green Cards"
Permanent Residence offered in new U.S. "Lottery." Live, work in U.S. Spouse, children included. You can take part if you or your spouse was born in any country EXCEPT Cuba, Taiwan, India, Philippines, Vietnam, S. Korea, U.K., Canada, Mexico, Jamaica, Salvador, Dominican Republic, and their dependent territories. (Hong Kong, Ireland, N. Ireland are included in Lottery.) FREE information. Send (type or print) name, address, country of birth.
Green Card Information (Dept. AFK-10)
902 Wilshire Blvd., #224 • Los Angeles, CA 90017 • U.S.A.
TEL: (001) 213-228-0418 • FAX (24-hrs): (001) 213-228-0404
INTERNET / E-MAIL: WinVisa@aol.com

ANNOUNCEMENTS

ANIMALS IN NEED
Please help us give compassionate care to abused and abandoned cats and dogs and those whose owners have died or are seriously ill. Our sanctuary provides daily kennel facilities for dogs, plus a neutering service in the poorer city areas. We spay and stay.
Donations to:
WOODGREEN ANIMAL WELFARE TRUST,
Bluebells, Plymouth PL7 5EB
(Reg Charity No 298789).

MAKE A LOT OF CHILDREN HAPPY. MAKE A WILL
The National Children's Bureau is creating and maintaining high standards in children's services, benefiting children all over the country.
But such important work needs money.
By remembering us in your will, you can help us do so much more.
Contact Karen England on 071-278 9441 for information.
NATIONAL CHILDREN'S BUREAU
(Charity No. 258825)
8 Wakley Street, London EC1V 7QE

Old and Fit NOT Old and Sick
Help us make old and fit a fact of life
A donation now and a legacy later, please
RESEARCH INTO AGEING
Dept.XT, FREEPOST, London EC4B 4AE
(Formerly British Foundation for Age Research)

BOY ACQUITTED OF MURDER

A schoolboy aged 13 appeared before Mr Justice Asquith at the Central Criminal Court yesterday charged with the murder of Beryl Ann Oborne, aged four, whose body was found in a sack in a conservatory at the rear of a house near her home in Hazellville Road, Upper Holloway, on October 26.

There were two women on the jury, which found the boy *Not Guilty*.

It was stated in evidence that the girl lived with her mother and grandmother. On October 26 she was playing out of doors and she was missed. The next morning her body was found naked in a sack underneath a pile of attaché cases in the conservatory. The child had been gagged and tied up.

The boy later made a statement, which Mr G.R. McClure, for the prosecution, submitted was a confession that he killed the little girl.

At the close of the case for the prosecution, Mr J.F. Eastwood K.C., leading counsel for the defence, submitted that there had been no evidence to rebut the presumption that a boy under 14 was incapable of sufficient evil intent to commit a crime. He suggested that there was a question of manslaughter.

MR. JUSTICE ASQUITH — Can you conceive a verdict of manslaughter?

MR. EASTWOOD: Yes. While it would clearly be murder in the case of an adult, if the jury were not satisfied that the boy expected death or grievous bodily harm to follow his tying up of the girl, but thought he knew it was an illegal act, then the jury might find a verdict of manslaughter.

The JUDGE said that he would consult authorities on the question of manslaughter, about which he was a little puzzled.

Mr. EASTWOOD, in his address to the jury, said he had called no evidence because he relied on the lack of evidence by the prosecution to show that the boy was an abnormal boy. Counsel continued: — "A child under eight cannot commit a crime according to our law. From the age of eight to 14 the law assumes that a child cannot have the criminal intention which would justify a jury in finding him guilty of a crime, but evidence of abnormality takes them out of this rule of law."

Mr Eastwood said his case was that the boy was normal and came within the rule. In these days of the cinema one did not know the effect on the infant mind of the hero, tied up with ropes, escaping at the eleventh hour.

MR JUSTICE ASQUITH, summing up, said it was practically conceded that if an adult had done what the accused boy was alleged to have done, it would be murder. Had the prosecution satisfied them that the accused boy, under 14, knew that what he had done was seriously and gravely wrong?

The Judge commented: — "A lot has been said that he must be shown to be an abnormal boy. As it seems to me, the question is, 'Did he know that what he was doing was seriously and gravely wrong?' I have been invited to rule there is an alternative — manslaughter. As a matter of law I would direct you there are no facts to justify a verdict of manslaughter."

The jury after an absence of 1 3/4hrs. found the accused boy *Not Guilty*.

ON THIS DAY

November 18, 1938

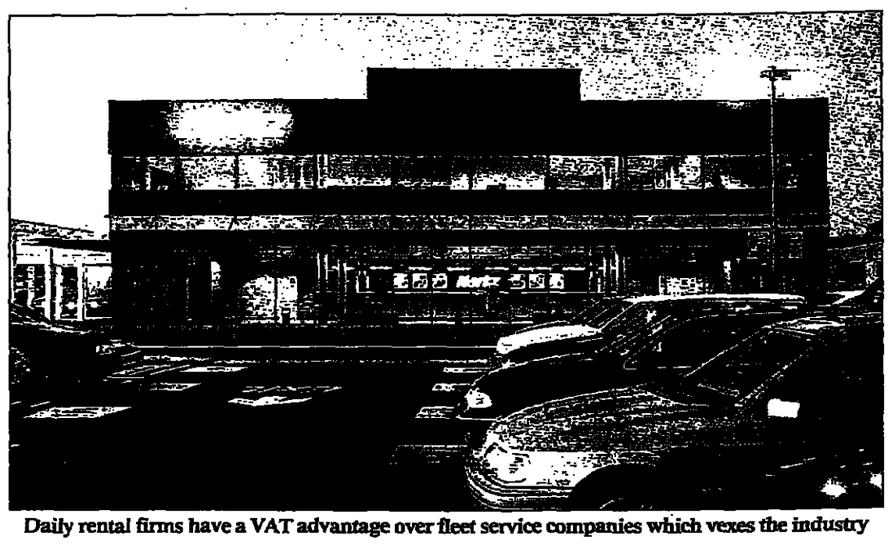
The presumption that a boy under 14 was incapable of sufficient evil intent to commit a crime was quoted by counsel for the defence in this case regarding the death of a four-year-old girl.

Sector smiling through the recession

Vaughan Freeman explains why car leasing and hire companies have almost never had it so good



Len Clayton of Swan Leasing: "Small companies needed us"



Daily rental firms have a VAT advantage over fleet service companies which vexes the industry

For the more bullish movers and shakers in the world of car leasing and hire, the recession could have been the best thing that ever happened.

The grim years of 1991 and 1992, during which used car values — residuals — collapsed, leaving company car fleets worth only a fraction of their paper value, bolstered the industry by underlining to customers the risks of owning and administering fleets.

Around half the UK's company car fleets are still financed by firms just buying the vehicles they need, and administering that fleet internally — but the balance is changing. A recent survey (the 1994 Leaseplan/WF Corroon Company Car Report) shows 46 per cent of fleets are now purchased and owned directly, compared to 58 per cent in 1993, while 30 per cent are now run through contract hire compared to 19 per cent in 1993. Leasing without additional maintenance and fleet management elements fell in popularity from 20 per cent in 1993 to 14 per cent this year.

Why the change? Len Clayton, general manager of Swan National Leasing, says: "During the recession many companies turned to contract hire and leasing to ease their cash-flow pressures. Customers who stayed with us or came to us through the recession are now starting to order new vehicles as things pick up, and not returning to owning and running their own fleets."

The patchy recovery is reflected in figures from the Finance and Leasing Association which show that following a surge in activity during the last quarter of 1993, which saw business finance jump 63 per cent to £1.4 million, business this year has been sporadic, although in a bumper August business motor finance soared 20 per cent to £753 million against August last year.

Firms which raise such sums to finance the cars they need, and which have felt the pain of falling residual values, are now cushioning the financial risk by handing it over to fleet specialists in exchange for fixed, forecastable costs.

"Our side of the industry is stabilised by the simple fact that companies have to carry on funding their fleets." Mr Clayton says. "A great many smaller businesses only survived the recession because contract hire companies enabled them to keep their vehicles on the road.

"It's rather odd that when interest rates go high, the contract and leasing world has a bit of boom; in a perverse sense, the recession has helped to fuel a period of growth for our industry. For the next three years I think we will see quite a mini-boom in contract hire."

Colin McLean, managing director of Highway Vehicle Leasing and chairman of the British Vehicle Leasing and Rental Association's Leasing and Fleet Committee, says things do look bright although business is tough. He said: "We have a customer who four years ago had a fleet of 800 vehicles; now it has 200.

"Customer fleets tend now to be smaller, so the whole industry is out there looking to win business now we are coming out of recession, and is operating on tighter margins."

Trevor Jones, deputy chairman of the BVRLA Rental and Leasing Association's Leasing Committee, and managing director of Autolease, is also upbeat. "We are coming out of the recession slowly but surely. I don't think it is a dramatic recovery, and that's probably just as well: better for all of us a slow return rather than a sudden up and then down."

The nature of the industry is changing, he says. "Over the years we have moved away from leasing being used as a wonderful tax-based advantage system, and towards people looking at leasing as a management tool to run things more effectively.

"The main concern used to be what the company wanted to do and how we should advise the company. Now companies are obviously interested in the vehicles that best suit their needs, but the driver is increasingly important and we are called on now to advise not just the company, but also the employee."

Leaseplan's managing director, Colin Grant-Wilson, says: "I think our industry has come out of the recession in pretty good shape. Everybody now is looking at the longer term, and investing in more and more sophisticated systems to give customers greater product flexibility.

"Our customers have identified company car costs as an area to save money."

There may be a few clouds hovering, however. The industry would like Chancellor Kenneth Clarke to resolve anomalies that mean that, unlike daily rental companies, taxi operators and driving schools, fleet service companies cannot recover VAT on the purchase of new vehicles, a cost that has to be reflected in contract hire rentals. Also, capital allowance rules at the moment stipulate firms which lease vehicles costing more than £12,000 cannot set the full contract hire rental against profit for corporation tax purposes.

Highway Vehicle Leasing, the UK's largest independent contract hire company, says fleet operators face increased burdens with changes in National Insurance legislation, effective from April 1995, and the cost implications of the new FRS5 accounting standard.

The fear over FRS5, in force from September, is that this more stringent standard could mean previous fleet funding arrangements which allowed vehicles to be off-balance sheet will not be allowed, possibly damaging return on assets and company finance gearing ratios as well as borrowing power.

The NI changes mean companies will have to pay Class 1A National Insurance on the cash alternative given to staff in lieu of a company car. Both developments will make the provision of a company car or of cash-for-car more expensive, but they should be seen as an opportunity rather than a hazard, says Highway's marketing manager, Martin Haley.

"Once fleet operators begin to feel the added financial burden of the new legislation, we believe they will rapidly want to sign up with contract hire companies to keep fleet costs to a minimum."

full service history

When it comes to company car management, few, if any, can match our thirty year track record.

For not only are we the most experienced in the business, but also Europe's largest, managing more than 170,000 vehicles.

In fact, you could say we're past masters at creating individual solutions for thousands of customers. Whatever their requirements.

But we never rest on our laurels.

Not content with mere leadership in our field we are always looking for new and innovative ways to help our customers.

Indeed, our entire business philosophy is to produce a constant flow of improvement and innovation and by doing so offer the highest quality, most cost effective and widest range of fleet solutions money can buy.

Which in turn saves time, reduces costs and increases control for all our customers.

To put your fleet in the hands of a company with a glittering past, and a bright future, call us today on:

0800 262 147

AVIS FLEET SERVICES

OUR BUSINESS IS HELPING YOURS

W3

The car-leasing industry has been practising outsourcing for years

New label for an old idea

As one of the latest buzzword, "outsourcing" is in its infancy. Yet it describes a customer-first approach that in the car-leasing industry is at a mature stage. *Vaughan Freeman writes.*

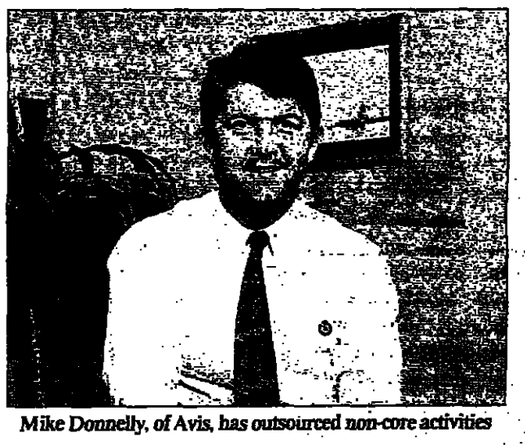
A survey by the 3i Group this year of 200 blue-chip companies found that 92 per cent were in favour of outsourcing everything from information technology to catering. The greatest perceived benefits, according to 3i, were increased flexibility and cost certainty.

Tony Elliott, sales director for Masterdrive Contract and Hire Leasing, says: "It is interesting that the survey listed the freeing of management time as one of the main benefits. We have found that companies who enter contract hire agreements for the advantages of fixed-cost budgeting and cost effectiveness often change their perception afterwards.

"Fleet acquisition and disposal, and connected tasks, are time-consuming. Often the value of being free of them is not fully appreciated until the staff who dealt with them have been re-deployed to core company activities."

There are also financial benefits to outsourcing. The industrial group Bowater, with 1,000 cars and 500 light commercial vehicles operating from 70 sites, estimates that it will save £500,000 a year by outsourcing the acquisition, disposal and day-to-day running of its fleet through Fleet Cost Management.

Terry Neill, Bowater's manager of compensation and benefits, summed up the problems faced by many firms running their fleets in-house. He said: "Initially we were looking to offer salary packages with the option of increased cash for employees choosing lower grade cars.



Mike Donnelly, of Avis, has outsourced non-core activities

After a little research we realised we could not do this because we did not know what the cars were costing us. This led us to take another look at the running of the fleet."

Outsourcing might be a new word but it encompasses long-established principles, says the managing director of Autolease, Trevor Jones. "We were set up in 1959 and when the first company decided to take a vehicle with us they were outsourcing.

"Having said that, the market is changing and we are not involved only in advising companies on the choice of vehicles. Outsourcing means looking after a host of things from choice of vehicle, to lifetime management to giving the customer parameters to make changes. Most dangerously you can no longer identify individual cost factors and make changes accordingly."

Even for companies providing fleet management services, there is concern that firms seeking to off-load in-house responsibility for their fleets might go too far too quickly. Sweeping away in-house fleet managers could leave firms unable to explain or to even understand their own fleet needs.

David Knight, managing director of PHH Vehicle Management Services, fears that companies are rushing into outsourcing in a short-term drive to cut staff and administration costs. He says: "Organisations should not be in a hurry to shed fleet managers without considering the consequences, which could be the loss of a focal point between an external management company and senior management."

Fleet car companies themselves often outsource non-core services. Among them Avis Fleet Services, which established its outsourcing arm Avis Fleet Alliance a year ago and which now looks after 2,200 vehicles for Whitbread; 1,000 vehicles for ASDA; 1,500 for Zeneca; and 500 vehicles for Lilly Industries.

Avis, in turn, farms out areas such as public relations, advertising and catering. Mike Donnelly, finance director of Avis Fleet Services, says: "By outsourcing our non-core services we can take full advantage of the experience and expertise of outside suppliers, providing cost control and economies based on an unbiased review of best and most efficient practices.

"Anyone considering any form of outsourcing should approach it in the same way."

Taking to the personal touch

Manufacturers predict huge growth for sales through PCP schemes

Private motorists have been flocking to buy cars through the many personal contract purchase schemes now being offered by almost every carmaker, *writes Vaughan Freeman.*

PCP schemes originated in America two years ago when Ford introduced its Options initiative. Vauxhall's Choices 1-2-3, Audi's Solutions, BMW's Select, Jaguar's Privilege, Mercedes-Benz's Mileage, Nissan's Preferences, Rover's Select, Land Rover's Freedom, VW's Solutions and Volvo's Advantage have since joined the PCP market. Several manufacturers predict that within a few years PCP schemes will account for up to 50 per cent of new-car sales to private drivers.

Now companies such as Hertz Leasing increasingly see such packages playing a significant role in the company car leasing and hire equation. Hertz Leasing's general manager, Stephen Barrett, says PCM means that drivers take advantage of many of the support and financial advantages available to companies that use contract hire but without the benefit-in-kind tax implications of having a company car. "What's more," he adds, "there is no VAT on the funding because it is a loan agreement with a twist. We have taken great care to ensure that the arrangement is tax-efficient for employees, and operationally effective for employers."

The industry believes that as well as the huge potential among private retail customers, up to 20 per cent of Britain's three million or so company car drivers are ideally placed to take up the option of cash offers from their companies, then finance their car through a PCP scheme.

Colin McLean, the managing director of Highway Vehicle Leasing and chairman of the BVRLA Leasing and Fleet Management Committee, says: "Perk drivers covering under 2,500 business miles who are paying higher benefit in kind taxation could well turn to PCP schemes."

Such drivers, who take cash from their employer instead of a company car and want to finance their own car through a PCP are, says Mr McLean, a rich potential source of custom for contract-hire firms with PCP schemes.

Though the names change, the way the schemes work are broadly similar. A minimum guaranteed future value for the car is set, and monthly payments calculated on the car's purchase price minus MGFV. At the end of the contract period, the customer either hands the car back, uses it as deposit against a replacement vehicle or buys it for the MGFV.

PCPs also offer — at a cost — a package of service, maintenance and repair support, giving all the convenience and trouble-free motoring offered by the traditional company car. At a corporate level, PCPs offered by the likes of Hertz also offer the advantages of volume-car purchase and low prices.

The next step for the young PCP market is to offer nearly new used cars under such schemes. Peugeot's Passport, Vauxhall's Choice 1,2,3 and VW Solutions, are already offering nearly new cars. The development will inevitably grow, fuelled by contract hire and rental fleets wanting to dispose of their nearly new vehicles profitably, and by corporate customers seeking used cars.

Figures from the 1994 W.F. Corroon report show that 35 per cent of organisations now include second-hand vehicles in their fleets compared with only 26 per cent last year and 15 per cent in 1992.

We believe there are only two ways to run your company car fleet.

COST-EFFECTIVELY AND EFFICIENTLY.

For any organisation the car fleet is an area of high expenditure. But how can you be certain you are investing wisely? How can you be sure you can't improve the way you finance and manage your fleet?

Leasecontracts have the answer. We can show you how to judge your current fleet operation against specific quality standards.

Our business has been successful because we identify each client's needs carefully and thoroughly, and then respond with equal precision.

By measuring your fleet's performance against the best in the business you have nothing to lose and everything to gain. So call us now.

CALL NOW (0386) 870884

Leasecontracts

Leasecontracts Plc, Lauriston House, Pitchill, Evesham WR11 5YT. Tel: (0386) 870884 Fax: (0386) 870898

How much will your car be worth on the used-car market in three years' time? **Vaughan Freeman** reports

Future marques of distinction

Whether it is a dark art or a clinical science, forecasting the residual values of tens of thousands of company cars two, three and four years down the line is at the heart of the company-car industry.

Insiders liken gauging residual values to speculating on Stock Exchange futures. It is a complex equation that takes in everything from whether a car has alloy wheels or steel to who will be Prime Minister in 1997, and whether Britain will be slumping or booming towards the end of the decade.

The increasingly popular Private Car Purchase agreements are dependent upon Minimum Guaranteed Future Values (MGFV).

The MGFV decides how much the car will be worth, how much the monthly payments will be, and whether, at the end of the contract, those supplying the cars will turn a profit — or pay the price for getting the MGFV wrong.

There is scope for error. Leslie Allen, managing editor of *Glass's Guide to Car Values*, says: "There is a worry in the trade about accurately predicting the minimum guaranteed future value of cars. While these can be made quite accurately for smaller cars and 'steady' makes and models, there is potential for serious miscalculations on models with a more volatile price profile on the used market.

"While this would result in the manufacturer footing the bill, it would still leave the customer feeling uncomfortable at the low residual, and possibly discourage him from entering another transaction."

How, then, are future values arrived at? Every two months, leasing firms, banks, finance houses and company-car users and suppliers look to the latest edition of the authoritative *Monitor Future Residual Values* guide, which is produced by CAP Nationwide Motor Research.

Monitor gives details on the future values of 2,000 models, from one year old with 20,000 miles on the clock, to four years and 80,000 miles, in every state of disrepair or excellence.

Monitor draws on a data bank going back ten years to trace shifting values, car-buying trends, and economic cycles.

Future residuals are gauged by combining assessments of future macro-economic trends and the laws of supply and demand with in-depth knowledge of how individual marques, their models and variants of models are likely to fare when they come off the company fleets and on to the second-hand car market.

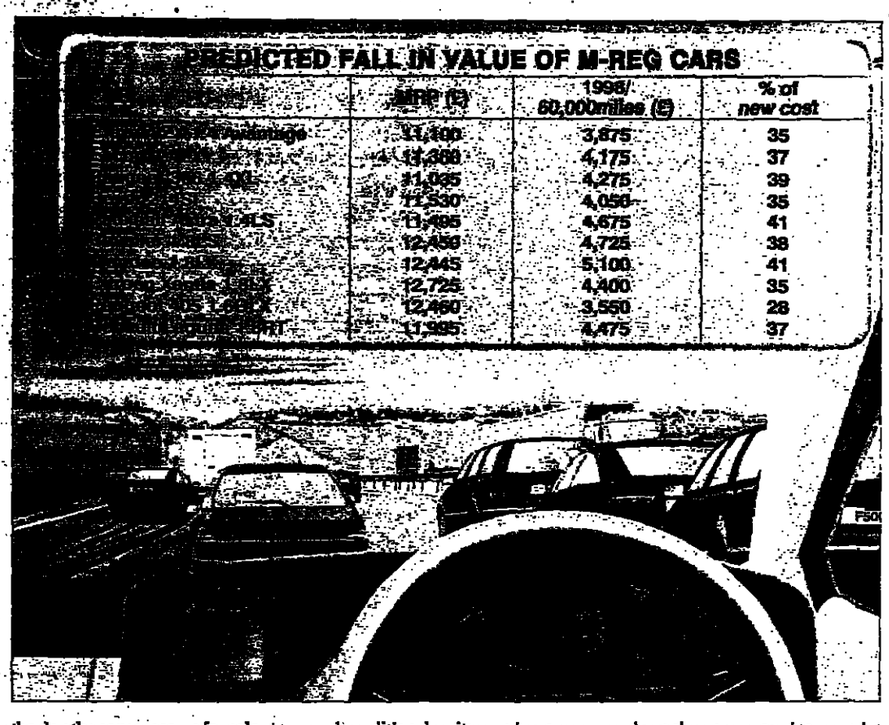
Monitor editor Martin Keighley ignores the price of the car when new, and takes as his starting-point the day the car comes up for sale. At that point its value depends on its "image" to the used-car buyer, an image that can change markedly during the car's lifetime.

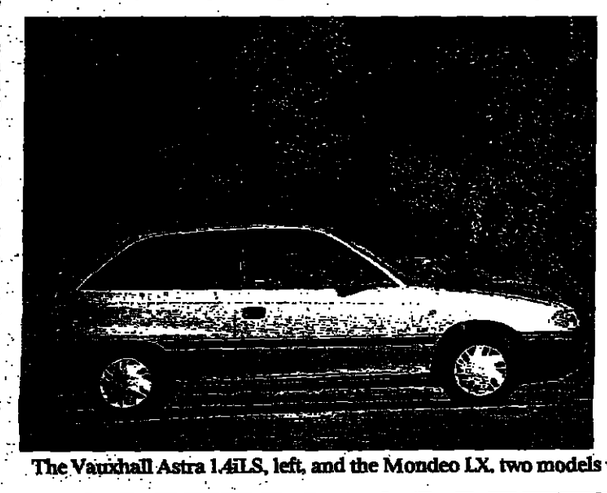
Mr Keighley explains: "Every car, depending on its age, mileage, and condition, has its own image and people are prepared to pay a lot for it.

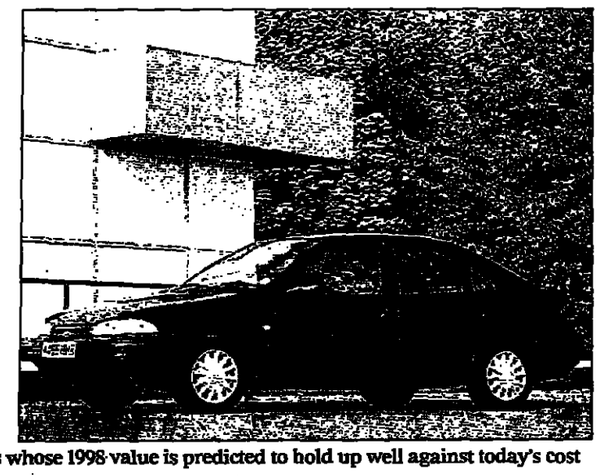
"Take the Alfa Romeo 164, for instance — a super car, launched with the usual new-car hype, which sells reasonably well new. A six-month-old 164 has a strong image

PREDICTED FALL IN VALUE OF M-REG CARS

	RRP (£)	1998/ 60,000miles (£)	% of new cost
[illegible]	11,100	3,875	35
[illegible]	11,380	4,175	37
[illegible]	11,035	4,275	39
[illegible]	11,530	4,050	35
[illegible] GLS	11,495	4,675	41
[illegible]	12,450	4,725	38
[illegible]	12,445	5,100	41
[illegible]	12,725	4,400	35
[illegible]	12,460	3,550	28
[illegible]	11,995	4,475	37







The Vauxhall Astra 1.4iLS, left, and the Mondeo LX, two models whose 1998 value is predicted to hold up well against today's cost

"Put alongside it a Ford Granada or something similar, and after six months the Granada will not do as well as the Alfa. But when the Granada starts piling on the miles and reaches 80,000 after four years, people think, 'Well, it's a Ford. It can handle the mileage, it is safe and reliable,' so its image is higher than the Alfa and its residual also higher."

Despite CAP's assiduity, sometimes things go horribly wrong. The collapse in the value of "hot-hatch" cars such as the Ford Cosworth and GTis of all makes, due to soaring theft rates and parallel rising insurance costs, took all forecasters, including CAP, unawares.

Mr Keighley says: "It is impossible to take unforeseen factors into account." Currently CAP is paying particular attention to cars it believes are heading for a fall in residuals. These include diesels, four-wheel-drive off-roaders such as the Land Rover Discovery and the Mitsubishi Shogun, and people-carrying multiple-purpose vehicles such as the Renault Espace.

So what of future values? Hertz Leasing general manager Stephen Barrett believes residuals will be strong through 1996 and 1997, which means contract-hire rates available now are highly competitive.

He believes that ever closer ties to Europe will benefit the UK economy in general, and the contract leasing and hire business in particular.

"Cars we are putting on the roads now," says Mr Barrett, "will hit the used car market at the right time to take advantage of the boost in prices. So we are adjusting our contract hire rates accordingly.

"We anticipate a thriving market until at least the turn of the millennium, when the European cycle will once again put a brake on growth rates."

Keeping the customers satisfied

Rodney Hobson finds car rentals are now being tailored to individual hirers

Car rental companies are having to sharpen up on their pricing, provide frequent travellers with added value and introduce a service that is obviously better in order to cope with tougher competition. Many of the major rental companies are now packaging their products for individual hirers.

For example, Avis, which has a 14 per cent share of the UK market and operates 20,000 cars, is adding 1,000 diesel-powered cars to its UK fleet in the next few weeks to meet a growing demand from renters for more fuel-efficient cars. The block purchase from Vauxhall is one of the biggest orders placed for diesel cars by a UK car rental operator.

That will mean Avis has bought 35,000 new cars this year, 5,000 more than last year. One reason for the increase was a contract to supply up to 40,000 replacement and rental cars a year to Lex Vehicle Leasing. Under the contract, Avis supplies replacement cars for Lex fleet vehicles damaged in accidents or temporarily off the road for repairs, or to meet sudden surges in demand for extra cars from Lex customers.

Avis is also targeting small and medium-sized companies with a scheme, called Avis Advance, that offers discounted hire rates and loyalty bonuses.

Keith Dyer, managing director of Avis operations in the UK, says: "Traditionally, small and medium-sized firms have not been a prime target for the major car rental companies. Many of them cannot justify having pool cars and operate limited company car fleets. Big companies, however, often make thousands of rentals a year so they are highly valued and can achieve substantial rate discounts by signing long-term agreements with rental firms."

Avis Advance adopts a similar attitude to smaller companies with the aim of encouraging them to try car rental for the first time or to increase their use of car hire.

Companies planning to hire or buy ten cars or more for delivery on the same day can take advantage of Block Saver, a new scheme from Hertz Leasing, which claims it can use its buying power to cut the cost to customers. Under the scheme, customers specify the type of car they want rather than a specific model, and fix a price limit. Hertz then searches for the cars that best fit the bill.

Stephen Barrett, general manager of Hertz Leasing, says: "Many companies work to benchmark vehicles, so the ability to acquire cars of a certain type, rather than a certain model, and make considerable savings on contract hire rates is irresistible to many firms."

Europcar is targetting international business travellers on Eurostar, the passenger-only rail service via the Channel Tunnel, by supplying car rental vehicles at the stations.



Hirers want fast efficient service

Tim Harford, managing director of Europcar Inter-rent UK, says: "We are confident that Eurostar will be popular with business and leisure travellers, many of whom will need car rental to take them on to their final destination."

On current market trends, Dale Morley, Avis's sales and marketing director, says: "Big corporate clients increasingly want their use of daily rentals to be as efficiently managed as their use of lease and contract hire cars."

Another trend he sees is for more "fast getaway" deals as business travellers look for the ground transport part of a trip to be as efficient as the air phase. He also thinks that there will be a deepening of the partnerships between car hirers and airlines.



GIVE BURGLARS A SPECIAL CHRISTMAS MESSAGE.

By Christmas day, thousands of households will have received unexpected, unwanted visitors.

But you can safeguard your family and property now with the outstanding protection of a Telecom Security **monitored alarm system.**

It's connected **24 hours a day** to our fully-manned Monitoring Centre via your phone line.

Within seconds of the alarm being triggered (by intruder or fire) we verify the call. **And then alert the emergency services. Fast.** You're even covered for medical emergencies.

For a surprisingly modest outlay – and with payment options available* – you can have total peace of mind all year round. Whether you're home or away.

It's exactly what burglars *don't* want to hear this Christmas.

Telecom Security

24 HOUR MONITORED ALARMS

PEACE OF MIND AROUND THE CLOCK

YES, I'D LIKE TO KNOW MORE ABOUT TELECOM SECURITY *(TICK AS APPROPRIATE)* TMS007

☐ PLEASE CONTACT ME AS SOON AS POSSIBLE TO ARRANGE A FREE HOME SURVEY

☐ PLEASE SEND ME A FREE COPY OF YOUR COLOUR BROCHURE

MR/MRS/MISS/MS ..... INITIALS .....

SURNAME ..... (BLOCK CAPITALS)

ADDRESS .....

.....

.....

POSTCODE .....

TEL .....

TO: TELECOM SECURITY LIMITED, FREEPOST (TK819), FELTHAM TW13 4BR. (NO STAMP NEEDED)

CALL US FREE 0800 010 999

PAYMENT OPTIONS AVAILABLE*

BSIA THE BRITISH SECURITY INDUSTRY ASSOCIATION · SACOSS · NACOSS APPROVED CONTROL

NATIONAL APPROVAL COUNCIL FOR SECURITY SYSTEMS. TELECOM SECURITY IS A BS5750 ACCREDITED INSTALLER.

FROM £570 INSTALLATION PRICES START FROM AS LITTLE AS £570 FOR A FLAT AND FROM £675 FOR A HOUSE. ANNUAL MONITORING FEES START FROM £99 AND £119 RESPECTIVELY. PRICES INCLUDE VAT AND ARE CORRECT AT THE TIME OF GOING TO PRESS (11/94).

* Payment options available, subject to status. Written details on request.

Excellence:

We excel at understanding our clients' business needs.



Understanding on site:
Sonja Clarke of Hertz Leasing takes a briefing from Alan Brown, CALA's Developments Director.

How does Hertz Leasing understand *your* business? We *come and look, listen, discuss.* Then advise and deliver.

We've the experience and expertise to provide precisely the efficient, cost-effective leasing programme you need.

Hertz people train hard. They gain deep knowledge of leasing: vehicles, finance, the law; and much more.

You'll find our people fast, friendly and dedicated to doing their professional best for you. Just what you expect from a major international organisation like Hertz.

The CALA case:

Builders of energy-efficient homes, CALA demanded energy-efficient leasing. With Hertz advice and new energy-efficient diesels, they are set to save about 25% in annual car costs.

Want to know more? Call Carol Jones on 0181-560 9000, fax 0181-568 1543, or use the coupon below.

Please complete the coupon, attach your business card and post to:
Hertz Leasing, FREEPOST (TK871), Isleworth House, Great West Road, Isleworth TW7 4BR.

Nature of your company's business

Number of company vehicles:

Current acquisition method:

TH1194

FS 23269

Hertz rents and leases Fords and other fine cars.

Hertz Leasing

NEWS

Reynolds resigns as Taoiseach

■ Albert Reynolds resigned as Irish Prime Minister yesterday, but the Dublin political crisis took an unexpected twist last night when he decided to stay on as leader of the Fianna Fail party.

Fianna Fail MPs, who had been expecting to accept Mr Reynolds's resignation as party leader at a meeting last night, heard that he would remain in position after Harry Whelehan, the judge at the centre of the crisis, announced his own resignation .....Page 1

Gas bills to go up from January

■ Household gas bills will rise by 2.9 per cent from January 1, British Gas announced. This means the standing charge of £36.87 a year will rise by £1.07, and the average £343 annual bill for gas will go up by £9.95 ..... Page 1

Crest for Thatcher

If anyone ever doubted what Baroness Thatcher considered the high point of her public life, the answer lies in her coat of arms.....Page 1

'Credible' currency

Sir Leon Brittan fanned the anxieties of Conservative Euro-sceptics by suggesting that the introduction of a single currency in the European Union by the end of the century was "entirely credible" ..... Page 1

Boost for Bottomley

Virginia Bottomley has emerged as a key winner in the Whitehall spending round after securing an increase of more than £1 billion in her budget.....Page 2

Teacher's admission

The instructor who led the Lyme Bay canoe expedition in which four teenagers died admitted that he had received no safety training and had no information on weather conditions .....Page 3

Sacking call

A Government watchdog demanded the dismissal of governors at a further education college for serious management failures over the purchase of a hotel .....Page 5

Killed 'within days'

The two Britons and Australian killed by guerrillas in Cambodia probably died within days of their kidnap.....Page 7

Spending check

Museum and gallery directors were told not to expect large sums from the National Lottery for a spending spree .....Page 8

Hurd orders review

Douglas Hurd ordered a review of British aid projects to ensure that they are not in breach of the High Court ruling on the Pergau dam affair .....Page 10

Mubarak's warning

President Mubarak of Egypt gave a warning that, if aid was not rapidly given to the Palestinians, the Gaza Strip would explode and spread Muslim violence through Europe .....Page 11

Russian reshuffle

Vyacheslav Kostikov was squeezed out of his post as Kremlin spokesman as part of a broad reshuffle of President Yeltsin's government .....Page 13

Spy jailed

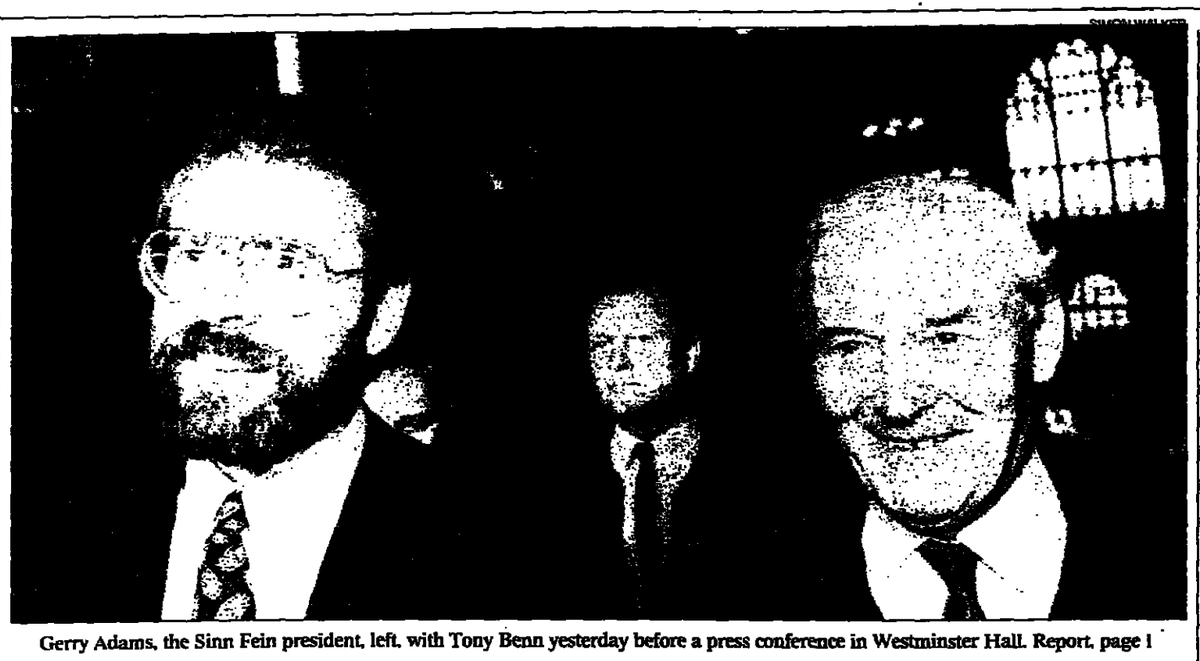
Rainer Rupp, the Cold War spy who passed top military secrets to the Soviet bloc for more than a decade, was jailed for 12 years by a German court. His British wife, Ann-Christine, received a 22-month suspended sentence ..... Page 14

Gingrich's mission

As President Clinton rested in Hawaii, Newt Gingrich, the next House of Representatives Speaker, forged ahead with his plans to reshape America ..... Page 15

Booze to rival Beaujolais

■ L'Anglais Nouveau est arrivé. Wine from Gloucestershire arrived in Paris, providing serious competition to this year's Beaujolais and a potent weapon for French romantics. "If you want to seduce a lady, offer her a glass of English wine," said Jean-Luc Jamrozik, a Paris wine expert. "She will almost always be thrilled".....Page 13



Gerry Adams, the Sinn Fein president, left, with Tony Benn yesterday before a press conference in Westminster Hall. Report, page 1

BUSINESS

Pensions: The powerful National Association of Pension Funds has voted against lucrative three-year rolling contracts .....Page 25

BCCI: The liquidators of the collapsed Bank of Credit and Commerce International will ask the High Court to approve a $1.8 billion compensation agreement from the Abu Dhabi authorities next month .....Page 25

Botnar: Octav Botnar is believed to have sold 73 showrooms in his AFG garage chain to Frederick and David Barclay .....Page 25

Markets: The FT-SE 100 Index fell 19.0 to close at 3127.5. Sterling's trade-weighted index rose from 79.7 to 79.8 after a rise from $1.5715 to $1.5740 but a fall from DM2.4374 to DM2.4366 .....Page 28

SPORT

Cricket: Mike Gatting has been left out of the England side for the four-day match with an Australian XI which begins in Hobart today and seems to have little chance of playing in the first Test..... Page 46

Rugby League: Ellery Hanley, the Great Britain coach, has brought back Shaun Edwards as captain for the third international with Australia on Sunday..... Page 44

Football: Aston Villa have been told they must pay £1.5 million in compensation before Leicester City will let them approach Brian Little for the managerial vacancy at Villa Park ..... Page 48

Tennis: Andre Agassi became the first player to qualify for the semi-finals of the ATP Tour world championship ..... Page 48

FEATURES

Office stress: "The age-old employer's right to drive the workforce crazy has been challenged." Libby Purves reports .....Page 16

Dick Spring: Valerie Grove on the politician who "has divorced the man at whose side he has been standing" ..... Page 16

Lottery queen: Anthea Turner tells Rachel Kelly she looks forward to her new job..... Page 17

INFOTECH

That's satisfaction: The combination of a powerful PC and the Internet means you can tune into tonight's Rolling Stones concert live from Texas .....Page 32

Look at me: Interactive CVs that change job applications.....Page 34

ARTS

American nightmare: "If I say this is the worst Shakespeare production I have seen, I risk making it sound interestingly perverse." Benedict Nightingale on Peter Sellars's radical production of *The Merchant of Venice*, now on show at the Barbican.....Page 35

Windfall profits: Lord Rothschild on why the national lottery will turn the National Heritage Memorial Fund into a world-ranking organisation ..... Page 35

Pop on Friday: Those who see Cyndi Lauper as just a motormouth are wrong. Alan Jackson reports that she's a thinking motormouth .....Page 37

QUEEN'S PRIZES

Academic awards: A quiet revolution backed by *The Times* focuses on higher education and rewards excellence.....Pages 39-42

THE PAPERS

The [Cuban] refugee question has cooled as a political issue in Florida and the Clinton Administration is testing the waters for another refugee policy U-turn

— The New York Times

President Suharto certainly knows that his legacy won't be made by a successful Apec summit or a happy ending for East Timor, but by bequeathing Indonesia a stable, prosperous future

— The Wall St Journal

TV LISTINGS

A man appears in a Scottish court, accused of killing a retired civil servant, and the cameras are allowed in to record the proceedings. *The Trial: The Loan Path Murder* (BBC2, 9pm) .....Page 47

OPINION

Irish resignation

The most traditionalist party in Ireland should seize this chance to escape the worst aspects of its past ..... Page 19

Republican force

A popular revolt against activist government has been gathering momentum for more than 20 years. Mr Clinton, despite his continuing claims to be a New Democrat, is no longer seen as playing a part in it..... Page 19

Glittering prizes

These awards should counter any perception that the Queen has regarded her association with industry as more important than that with education ..... Page 19

COLUMNS

TIM CONGDON

The message of the past 200 years is that the greater the freedom of trade between nations, and the wider the geographical extent of trade liberalisation, the more prosperous the world will be.....Page 18

ANTHONY MEYER

Unless Mr Major is able and willing to press the case for Europe, he should be replaced. But, since the Tories seem unlikely to produce anyone to challenge him, he is probably safe for the time being. Would that Britain's future in the EU were equally safe .....Page 18

PETER RIDDELL

Many Tory MPs, and ministers, regard the shift of policy in a Eurosceptic and nationalist direction as the path of least resistance, and unity. They may be right in the short-term. But the Tories will not be able to avoid for ever the choices which EMU involves.....Page 10

OBITUARIES

Doris Speed, actress who played Annie Walker in *Coronation Street*; **Louis Nizer**, American trial lawyer; **Maurice Stacey**, chemistry professor; **David Rayner**, cyclist..... Page 21

LETTERS

Gainers and losers from the National Lottery.....Page 19



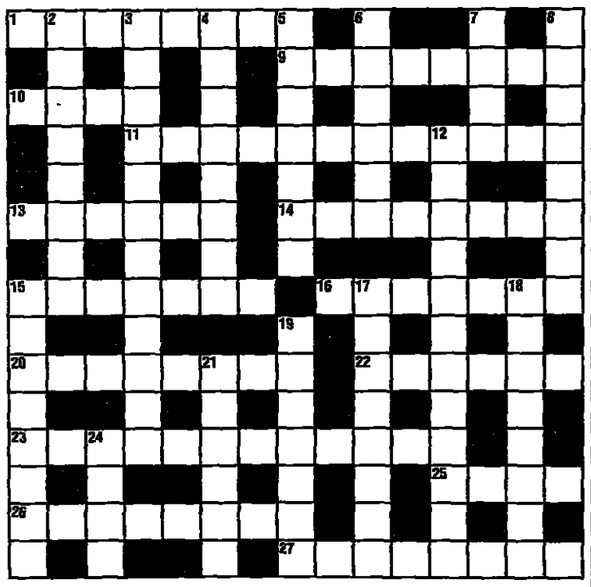
TOMORROW

IN THE TIMES

■ **LE DAY TRIP**
Julia Llewellyn Smith gets the Eurostar treatment in Paris

■ **LE SHUTTLE**
What it is like, how it works — and your chance to win one of 20 free return trips with your car to Calais

THE TIMES CROSSWORD NO 19,703



ACROSS

1 Component of the brass robot men reprogrammed (8).
9 Julian was a mischief-maker without job (8).
10 Family jug holding litre (4).
11 How music may be taped unofficially (3,3,6).
13 Iron or wood that is taken on the first at Muirfield (6).
14 Sufficient notice must be given before match (8).
15 Lady unlocked in poetic action (7).
16 Parvenu at college obtains brilliant First in Theology (7).
20 Some feel cats bouncing around may constitute a hindrance (8).
22 Stop in, say, New York for a time (6).
23 See copper, taken in by false claims and silly tale, make wrong judgement (12).

Solution to Puzzle No 19,702

CONSTRUE STUPOR
O I H P C H R E
VAGUE STONEWALL
E H M T G B N A
NOTREDAME RIGHT
T C G N O E
RELAPSE TRANCE
Y U L D H R
ABOARD MISSIVE
H I I A N H
ASPEN SETSQUARE
R A T M A U T A
REPRIMAND ODOUR
I E F Y O I W S
STRAFE CRETONNE

25 When speaking, is aware of the objectors (4).
26 The creed's singular precision (8).
27 Shrub one found behind ruin in the course of work (8).

DOWN

2 Move elsewhere with speed to catch old king up (8).
3 Showing a devoted sort of single-mindedness? (12).
4 The deep in which a catch is hoped for (8).
5 North, south, east, and west? This hedge covers the first three (4,3).
6 The right place, obviously, to pursue game (6).
7 Villain wiping out half of South American city (4).
8 Tie no longer in use with very warm weather coming (4,4).
12 No true note struck — little credit around for the singer (7-5).
15 Roughly speaking, coloured porcelain is looking beautiful (8).
17 Bread won by father? Father and mother (8).
18 It could make lots sore, belonging nowhere (8).
19 Something left has to be what's looked for (7).
21 Dance organiser about to go abroad (6).
24 Wine container (4).

Times Two Crossword, page 48

TIMES WEATHERCALL

For the latest region by region forecast, 24 hours a day, dial 0891 500 followed by the appropriate code

Greater London	701
Kent,Surrey,Sussex	702
Dorset,Hants & IOW	703
Devon & Cornwall	704
Wilts,Glouc,Avon,Soms	705
Berks,Bucks,Oxon	706
Beds,Herts & Essex	707
Norfolk,Suffolk,Cambs	708
West Mid & Stn Glam & Gwent	709
Shrops,Hereids & Worcs	710
Central Midlands	711
East Midlands	712
Lincs & Humberside	713
Dyfed & Powys	714
Gwynedd & Clwyd	715
N W England	716
W & S Yorks & Dales	717
N E England	718
Cumbria & Lake District	719
S W Scotland	720
W Central Scotland	721
Edin S Fife/Lothian & Borders	722
E Central Scotland	723
Grampian & E Highlands	724
N W Scotland	725
Caithness,Orkney & Shetland	726
N Ireland	727

Weathercall is charged at 39p per minute (cheap rate) and 49p per minute at all other times

AA ROADWATCH

For the latest AA traffic/roadworks information, 24 hours a day, dial 0336 401 followed by the appropriate code.

London & SE traffic, roadworks

Area within M25	731
Essex/Herts/Beds/Bucks/Berks/Oxon	732
Kent/Surrey/Sussex/Hants	734
M25 London Orbital only	736

National traffic and roadworks

National motorways	737
West Country	738
Wales	739
Midlands	740
East Anglia	741
North-west England	742
North-east England	743
Scotland	744
Northern Ireland	745

AA Roadwatch is charged at 39p per minute (cheap rate) and 49p per minute at all other times.

HIGHEST & LOWEST

Wednesday: Highest day temp: Guernsey 14C (57F); lowest day max: Lerwick, Shetland 7C (45F); highest rainfall: Machrihanish, Kintyre 0.55in; highest sunshine: Norwich 6.3hr

EVER THOUGHT OF MOVING WEST?
Could your health insurance be bettered for benefits to premium?
Ring WPA in Taunton and see.
Make sure with
WPA
Health Insurance
Ring WPA Direct
FREECALL 0500 41 42 43

FORECAST

☐ **General:** England and Wales will be cloudy, and, although some eastern parts may start dry, all areas will have a wet day. Some heavy rain is likely for a time over hills in the west, and hill fog will become extensive.

Northern Ireland will be cloudy with periods of rain, some of it quite heavy, and much hill fog.

Northern Scotland will start dry and relatively bright, but cloud and rain over southern parts for much of the day will spread later. Hill fog will develop widely.

Becoming quite windy generally, with gales developing in the north, and perhaps also in the southwest later. Mild everywhere, especially in the south.

☐ **London, SE, E, Central N, NE England, E Anglia, E Midlands:** cloudy. Spells of rain. Hill fog later. Wind mainly moderate, south or southwest. Max 15C (59F).

☐ **Central S, SW England, Channel Isles, S Wales:** overcast. Periods of rain or drizzle. Hill and coastal fog. Wind southwest, increasing, mostly strong. Max 14C (57F).

☐ **W Midlands, N Wales, NW England, Lakes, IoM, SW Scotland, Glasgow, Argyll, N Ireland:** periods of rain, locally heavy. Hill fog. Wind southeast, moderate becoming southwest, fresh or strong. Max 14C (57F).

☐ **Borders, Edinburgh & Dundee, Aberdeen, Central Highlands, Moray Firth, NE, NW Scotland:** cloudy. Rain becoming persistent, with hill fog. Wind mainly moderate, southeast or south. Max 12C (54F).

☐ **Orkney, Shetland:** bright start. Cloud and rain from south later. Wind southeast, increasing strong to gale. Max 8C (46F).

☐ **Outlook:** rain in all areas, but clearer, fresher weather, with showers edging south. Windy for a while.

AROUND BRITAIN

24 hrs to 5 pm: t=thunder; d=drizzle; da=dust storm; fg=fog; s=sun; sl=sleet; sn=snow; f=fair; c=cloud; r=rain; h=hail; du=dull; g=gale; sh=shower; b=bright

	Sun hrs	Rain in	Max C	Max F			Sun hrs	Rain in	Max C	Max F	
Aberdeen	4.9	-	10	50	s	Liverpool	3.3	0.06	11	52	sh
Anglesey	X					London	4.1	-	12	54	s
Aspatria	2.6	0.10	11	52	r	Lowestoft	5.0	-	10	50	s
Aviemore	1.6	0.06	9	48	sh	Manchester	3.5	0.18	10	50	sh
Belfast	4.2	-	9	48	b	Margate	X	-	12	54	s
Birmingham	3.5	-	10	50	b	Minehead	0.1	0.03	13	55	sh
Bognor R	3.1	-	13	55	b	Morecambe	4.5	-	11	52	b
Bournem'th	2.4	-	14	57	c	Newcastle	5.8	-	11	52	s
Bristol	1.4	0.04	12	54	r	Newquay	X				
Buxton	2.9	0.22	8	46	s	Norwich	6.3	-	11	52	s
Cardiff	0.1	0.14	12	54	sh	Nottingham	3.5	0.01	10	50	b
Clacton	3.8	-	12	54	s	Oxford	2.6	-	10	50	b
Cleethorpes	X					Penzance	0.3	0.04	55		sh
Colwyn Bay	X					Plymouth	1.4	0.03	13	55	c
Cromer	6.0	-	11	52	s	Poole	1.8	-	14	57	c
Doncaster	5.0	-	11	52	s	Prestatyn	X	-	12	54	s
Dunbar	?					Ross-o-wye	2.0	-	11	52	b
Eastbourne	3.3	-	12	54	s	Ryde	X				
Edinburgh	4.9	0.04	10	50	sh	Salcombe	X				
Eskdalemuir	0.8	0.12	8	46	r	Sandown	1.9	-	14	57	c
Exmouth	1.0	-	13	55	c	Saunton Snd	0.2	-	13	55	du
Falmouth	X	0.03	13	55	sh	Scarboro'	X				
Fishguard	0.8	-	11	52	c	Scilly Isles	X				
Folkestone	4.7	-	12	54	s	Shanklin	2.3	0.02	13	55	sh
Glasgow	1.9	0.17	10	50	sh	Shrewsbury	2.7	0.02	11	52	c
Guernsey	1.7	-	14	57	c	Skegness	X				
Hastings	3.7	-	13	55	s	Southport	5.1	0.01	11	52	s
Hayling I	2.9	-	13	55	b	Stornoway	0.8	0.24	8	46	sh
Herne Bay	4.2	-	11	52	s	Swanage	1.1	0.02	14	57	sh
Hove	2.8	-	13	55	b	Teignmouth	3.5	-	13	55	s
Hunstanton	4.7	-	10	50	s	Tenby	-	0.08	54		c
Ilfracombe	X					Tiree	2.3	0.10	10	50	sh
Isle of Man	3.0	0.02	12	54	sh	Torquay	X				
Jersey	1.8	-	13	55	c	Tynemouth	5.9	-	11	52	s
Kinloss	2.8	0.05	10	50	sh	Ventnor	X				
Leeds	5.9	0.03	11	52	s	West-s-mare	X				
Lerwick	2.8	0.09	7	45	sh	Weymouth	0.7	-	14	57	c
Leuchars	6.0	-	10	50	s						

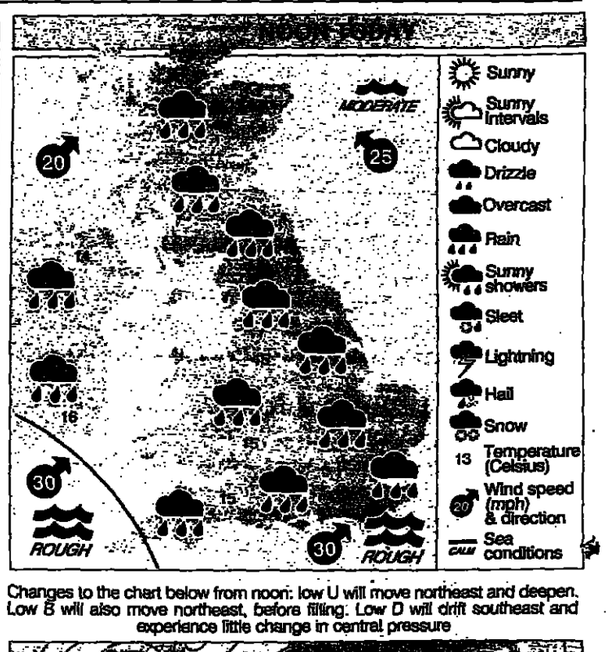
These are Wednesday's figures

ABROAD

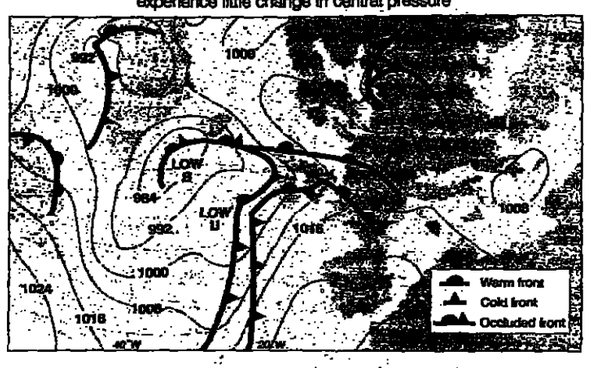
Ajaccio	18	64	f	Corfu	17	63	f	Majorca	19	66	f	Rome	19	66	s
Akrotiri	20	68	f	Dublin	9	48	r	Malaga	21	70	s	Salzburg	9	48	f
Alex'dria	22	72	f	Dubrovnik	16	61	f	Malta	20	68	s	S Frieco	11	52	f
Algiers	21	70	f	Faro	19	66	f	Malln'me	16	61	f	Santiago	27	81	s
Amst'dm	11	52	f	Florence	14	57	c	Mexico C	17	63	s	S Paulo	30	86	f
Athens	19	66	s	Frankfurt	9	48	r	Miami	24	75	r	Seoul	18	61	c
Bahrain	30	86	s	Funchal	22	72	s	Milan	14	57	f	Sing'por	27	81	t
Bangkok	32	90	s	Geneva	12	54	s	Montreal	7	45	s	St'kholm	0	32	s
Barbados	29	84	f	Gibraltar	20	68	f	Moscow	3	37	r	Strasb'rg	10	50	c
Barcelona	16	61	f	Helsinki	0	32	c	Munich	11	52	f	Sydney	21	70	c
Beirut	18	64	f	Hong K	27	81	s	Nairobi	19	66	f	Tangier	19	66	f
Belgrade	10	50	f	Innsbruck	9	48	f	Naples	20	68	f	Tel Aviv	18	64	f
Berlin	7	45	r	Istanbul	14	57	s	N Delhi	25	77	s	Tenerife	23	73	f
Bermuda	24	75	f	Jeddah	29	84	s	N York	11	52	c	Tokyo	15	59	c
Biarritz	13	55	r	Jo'burg	18	64	r	Nice	19	66	s	Toronto	8	46	s
Borde'x	15	59	c	Karachi	-	-		Oslo	1	34	c	Tunis	21	70	f
Brussels	10	50	s	L Palmas	25	77	c	Paris	10	50	c	Valencia	19	66	f
Budapst	9	48	f	Le Tquet	12	54	f	Peking	3	37	s	Vanc'ver	6	43	f
Cairo	21	70	f	Lisbon	17	63	s	Perth	24	75	f	Venice	14	57	s
Cape Tn	22	72	s	Locarno	10	50	s	Prague	8	46	f	Vienna	12	54	s
Chicago	11	52	s	L Angels	16	61	s	Reykjavik	-3	27	s	Warsaw	7	45	c
Ch'church	21	70	s	Luxembg	7	45	c	Rhodes	19	66	s	Wash'ton	9	48	c
Cologne	10	50	f	Luxor	24	75	s	Rio de J	25	77	f	Wel'ngton	15	59	s
C'phagn	7	45	c	Madrid	11	52	f	Riyadh	28	82	s	Zurich	9	48	s

Temperatures at midday local time X = not available

WEATHER TODAY



Changes to the chart below from noon: low U will move northeast and deepen. Low B will also move northeast, before filling. Low D will drift southeast and experience little change in central pressure



HIGH TIDES

TODAY	AM	HT	PM	HT	TODAY	AM	HT	PM	HT
London Bridge	1.29	6.8	1.45	6.7	Liverpool	10.59	8.9	11.14	8.9
Aberdeen	12.59	4.1	1.17	4.2	Lowestoft	9.04	2.5	9.23	2.5
Avonmouth	8.55	12.8	7.14	12.7	Margate	11.55	4.6	-	-
Belfast	10.48	3.4	11.06	3.2	Milford Haven	5.59	8.8	8.17	6.7
Cardiff	8.43	11.88	7.03	11.66	Newquay	4.52	6.7	5.08	6.7
Devonport	5.24	5.4	5.40	5.3	Oban	5.19	3.9	5.41	4.0
Dover	11.30	6.5	11.50	6.5	Penzance	4.21	5.5	4.36	5.4
Falmouth	4.54	5.2	5.10	5.1	Portland	6.16	2.1	6.34	1.9
Glasgow	12.42	4.6	12.53	4.8	Portsmouth	11.04	4.8	11.23	4.5
Harwich	11.40	3.8	-	-	Shoreham	11.06	6.0	11.26	6.0
Holyhead	10.07	5.4	10.21	5.3	Southampton	10.31	4.5	10.49	4.8
Hull	8.04	7.10	8.23	7.11	Swansea	6.01	9.2	6.22	9.2
Ilfracombe	5.41	8.62	5.52	8.62	Tees	3.16	5.1	3.38	5.1
King's Lynn	6.07	6.4	6.28	6.5	W'ton-on-Nze	11.33	4.1	11.53	4.1
Leith	2.11	5.2	2.31	5.3					

Crown copyright reserved. All tide times are GMT

HOURS OF DARKNESS

Sun rises: 7.23 am
Sun sets: 4.08 pm
Moon sets 4.24 pm
Moon rises 7.25 am

London 4.08 pm to 7.25 am
Bristol 4.18 pm to 7.34 am
Edinburgh 4.01 pm to 7.57 am
Manchester 4.06 pm to 7.42 am
Penzance 4.34 pm to 7.41 am

Full Moon Today

©TIMES NEWSPAPERS LIMITED, 1994. Published and printed by Times Newspapers Ltd at 1 Virginia Street, London E1 9XN, telephone 071-782 5000 and at Knowsley Park Industrial Estate, Kirkby Road, Prescot, Merseyside, L34 9HN, telephone 051-546 2000. Friday, November 18, 1994. Registered as a newspaper at the Post Office.

25



INFOTECH 32-34

Let your computers do the driving



ARTS 35-38

Rothschild banks on a lottery windfall



SPORT 43-48

Kriss Akabusi: Rising to a new challenge

QUEEN'S ANNIVERSARY PRIZES
Focus 39-42

THE TIMES

BUSINESS EDITOR Lindsay Cook — FRIDAY NOVEMBER 18 1994

Barclay twins in Botnar 'deal'

BY KEVIN EASON

OCTAV Botnar, 81, the fugitive car dealer, hiding in Switzerland from the Inland Revenue, is believed to have sold 73 showrooms in his AFG garage chain to Frederick and David Barclay, the twins with a £500 million fortune.

AFG's headquarters at Worthing, West Sussex, was last night referring all calls to Ellerman Investments, the Barclays' London holding company.

Motor industry analysts were convinced a multi-million pound settlement had been agreed to allow Mr Botnar, who is alleged to have taken part in a £97 million tax fraud, to cut his ties with Britain to live in peaceful retirement by the shores of Lake Geneva.

Mark Bursa, editor of *Automotive Management*, the authoritative industry newspaper, said: "It would make complete sense for Mr Botnar, although we do not know what the Barclays would want with all these sites."

Mr Botnar was one of the most astonishing figures in British industry for almost 30 years, gambling on importing Datsun cars at a time when Japanese models were laughed at. Mr Botnar, who had fled East Germany, sold only 1,200 cars in his first year; by 1986, that figure was up to 100,000 cars a year and he had convinced Nissan, the Datsun manufacturer, to set up the first Japanese car assembly plant in Britain.

In 1991, Nissan ended the 21-year exclusive distribution agreement which had helped Mr Botnar create Nissan UK, containing AFG within Europe's most valuable dealer chain.

In July that year, 130 Revenue investigators swooped on Mr Botnar's offices, a raid that resulted in Michael Hunt, Nissan UK's deputy chairman, being jailed for eight years.

AFG managed to find franchises with Renault, Peugeot, Fiat and Citroen, but many showrooms were closed and boarded up almost as though Mr Botnar was waiting for an opportunity to get out.

His chance seems to have come with the Barclay twins, owners of *The European* newspaper, who built a fortune in hotels and shipping.

National Power to buy in £500m of state-owned shares

CHRIS HARRIS



Place in the sun: John Baker becomes chairman of National Power in April; he said the buy-back arrangement would enhance earnings per share

BY ROSS TIEMAN

NATIONAL Power is to spend more than £500 million buying back its own state-held shares during the sale of the Government's remaining 40 per cent stake in National Power and its smaller rival, PowerGen, in February.

Britain's biggest generator will buy in 103 million shares, equal to 8 per cent of its equity, eating into the allocation for international investors and trimming the total value of the public offer from £4 billion to £3.5 billion. John Baker, the chief executive, said the deal would enhance earnings per share by reducing the cost of capital.

Details of the buy-back plan accompanied a 17.6 per cent fall in interim profits to £211 million. But stripped of exceptional charges, the underlying trend was shown by a 14.2 per cent rise in operating profits, to £241 million, on sales ahead 7 per cent to £1.67 billion.

The buy-back will increase gearing from 13 per cent to 38 per cent. The interim dividend will be 4.35p, up 16 per cent, payable on January 10.

Mr Baker will succeed the chairman, Sir Trevor Holdsworth, who retires in April. The new chief executive will be Keith Henry, at present chief executive of Brown & Root, the engineering group.

Pennington, page 27
Tempus, page 28

BUSINESS TODAY

STOCK MARKET INDICES

FT-SE 100	3127.5	(−19.0)
Yield	4.10%	
FT-SE A All share	1553.02	(−7.18)
Nikkei	19336.57	(+29.91)
New York:		
Dow Jones	3832.42	(−12.78)*
S&P Composite	463.94	(−1.68)*

US RATE

Federal Funds	5¼%*	(5¼%)
Long Bond	92²⁄₃₂*	(93²⁄₃₂)
Yield	8.15%*	(8.10%)

LONDON MONEY

3-mth Interbank	5⁷⁄₁₆%	(6⅜)
Liffe long gilt future (Dec)	101¹⁵⁄₃₂	(102¼)

STERLING

New York:		
$	1.5770*	(1.5735)
London:		
$	1.5776	(1.5715)
DM	2.4377	(2.4375)
FFr	8.3790	(8.3805)
SFr	2.0481	(2.0513)
Yen	154.72	(154.66)
£ Index	79.8	(79.7)

DOLLAR

London:		
DM	1.5455*	(1.5505)
FFr	5.3117*	(5.3240)
SFr	1.2985*	(1.3043)
Yen	98.08*	(98.36)
$ Index	62.3	(62.4)

Tokyo close Yen 98.24

NORTH SEA OIL

Brent 15-day (Feb) $16.50 ($16.30)

GOLD

London close $386.35 ($386.25)

* denotes midday trading price

European ministers agree to open telecoms markets

FROM WOLFGANG MÜNCHAU IN BRUSSELS

EUROPEAN ministers last night agreed to open up telecommunications markets to competition. Analysts said that had there been any further delay, it could have harmed the ability of Europe to compete on a global scale.

The decision in favour of a deregulated telecommunications industry by 1998 was seen as critical for Europe to catch up with America and Japan, whose telecommunications markets are larger and whose technologies and services are more advanced.

The favourable decision, by Europe's Concil of Ministers, should also help UK companies compete more successfully in other European markets. The Germans, current holders of the European Union presidency, entered the talks yesterday hopeful that a compromise could be reached. Britain and Germany, backed by the European Commission, are the most enthusiastic supporters of market liberalisation, while Belgium, Portugal, Greece and Denmark had expressed reservations. The divide broadly reflects the commercial benefits expected by the telecommunications operators in those countries.

The EU has already agreed in principle to total liberalisation by 1998, but telecommunications ministers had been unable to nail this vague commitment down to a specific timetable for implementation. Germany had pressed to have the ministers set January 1, 1998, as the deadline for ending national restrictions, giving state telephone companies the exclusive right to build and operate telecoms networks. Those restrictions force other telecoms providers to rent wires and switches from the monopolies.

Since Britain is already the most open telecommunications market in Europe, last night's decision will have less impact on the British market than elsewhere. But it will increase the ability of British telecommunications companies, notably British Telecom, to compete in other EU markets. At stake was not only the opening of the voice telephony market by 1998, but also the liberalisation of the telecommunications infrastructure. Britain is the most deregulated country on both counts, with the BT/Mercury duopoly on terrestrial voice telephony, and a liberal regime in "alternative networks". These include cable television networks and closed-user groups, or private networks, that allow companies to operate private telecommunications systems. In a Green Paper, the Commission proposed an ambitious timetable to achieve full liberalisation by 1998. Private networks will be given the right to compete with monopolies from next year in data transmission, private voice communication networks, and mobile and satellite communications. This would be followed in 1998 by full liberalisation, including terrestrial voice telephony, which currently constitutes the lion's share of the telecommunications market.

Germany has said it will implement full liberalisation, probably before the 1998 deadline, irrespective of the decision of the Council of Ministers.

Karel van Miert, the Competition Commissioner, had threatened to use Article 90 of the Treaty of Rome, which allows the Commission to bypass the Council of Ministers and force member states to break-up their telecommunications monopolies.

The telecommunication council also addressed transmission standards for high definition television, focusing on the so-called D2-Mac standards, which should pave the way for HD-Mac, the standard of future high-definition television.

The aim was to strike a balance between the need to avoid a panoply of technical standards and the flexibility to take account of unexpected developments.

Pension funds reject three-year rolling contracts

BY ROBERT MILLER

MEMBERS of the powerful National Association of Pension Funds, who manage pension assets of some £300 billion, have voted overwhelmingly against the lucrative three-year rolling contracts that are common for directors of top British companies. The big City institutions have called instead for one-year rolling contracts.

In response to a ballot on the proposal "Best practice is that fixed-term contracts ... should not exceed three years and that rolling contracts should be no more than 12 months", 81 per cent of members voted in favour. The results were announced yesterday by Geoff Lindey, chairman of the NAPF's Investment Committee, at the association's conference in London.

Mr Lindey said that as a result of the vote "we will make known that there is strong feeling among our members that three-year rolling contracts are not appropriate. Furthermore we will encourage our members to exercise their rights as shareholders to vote accordingly".

Alastair Ross Goobey, the chief executive of PosTel, the £25 billion Post Office and British Telecom staff pension fund, which is also a prominent NAPF member, said last June that the fund would vote against rolling contracts of more than two years.

Last night, Mr Ross Goobey, who has a 12-month rolling contract with PosTel at his own request, welcomed the NAPF stand on three-year rolling contracts. He said: "It is our current policy in normal circumstances to lodge our proxy against the re-election of executive directors on three-year rolling contracts."

PosTel, which owns shares in around 800 UK companies, wants to put an end to huge pay-offs to senior executives who are generally deemed to have failed in the job they were hired to do. Mr Ross Goobey said: "Mitigation should be a powerful influence on all boards when dealing with compensation."

Mick Newmarch, chief executive of the Prudential, Britain's largest insurer and a member of the NAPF, is currently on a three-year rolling contract. Last year, Mr Newmarch was paid £834,068 including pension rights.

Yesterday, however, a spokesman for the Prudential said: "Our three-year rolling contract policy is currently under review and a decision will be made in due course."



Newmarch: three-year deal

Conference reports, page 26
Pennington, page 27

Retailers' Christmas fear

BY COLIN NARBROUGH

SLOWER retail sales growth last month has fuelled fears in the trade about a tough Christmas and concern that heavy discounting will squeeze more smaller retailers out of business.

Government figures, out yesterday, showed that in the first full month since interest rates were increased on September 12, retail sales rose just 0.1 per cent in volume terms. The September rise was revised by 0.1 to 0.4 per cent.

But the figures were less gloomy than the picture provided by the latest Confederation of Industry survey. The only sector to suffer a fall in volume sales last month was clothing and footwear.

Year-on-year growth in volume sales slowed to 3.1 per cent from 3.5 per cent in September, maintaining the growth seen over the past 22 months. Over the latest three months, volume sales were up 0.6 per cent on the previous three months, the slowest three-month gain since the middle of last year.

Tax increases, higher interest rates and continued uncertainty about employment appear to be braking retail sales growth and holding prices down.

In value terms, retail sales growth slowed to an annual 3.5 per cent in October, compared with a peak of 7 per cent in July 1993. But heavy price cutting allowed volume sales to stay reasonably buoyant.

James May, director-general of the Retail Consortium, urged the Chancellor not to raise interest rates ahead of the crucial Christmas season.

BCCI pact offers $1.8bn

BY PATRICIA TEHAN, BANKING CORRESPONDENT

LIQUIDATORS of the collapsed Bank of Credit and Commerce International will next month ask the High Court to approve a $1.8 billion compensation deal with the Abu Dhabi authorities, the bank's main shareholder.

Victims said yesterday that they hope liquidators will pay a dividend of 20p in the pound by July 5 — the fourth anniversary of the bank's collapse.

The liquidators are also seeking approval from Luxembourg and Cayman Islands courts.

Dr Adil Elias, of the English creditors' committee and the Depositors Protection Association, said: "One of the reasons we accepted this deal was to avoid huge liquidators' fees and lengthy litigation ... It is not 100 per cent satisfactory, but it is the best way to see money quickly."

The liquidators sent a summary of the deal to creditors yesterday. They would not comment on payment size, saying only that they hoped that approval would be in time to permit a dividend next year.

Abu Dhabi failed to make the deal depend on agreement not to sue by creditors representing $4.5 billion of the $8 billion to $9.5 billion owed.

The liquidators, if they make recoveries to which Abu Dhabi has been required by third parties to contribute, will return such contribution, capped at $450 million, to Abu Dhabi. If Abu Dhabi makes recoveries to which the liquidators have had to contribute, all such contributions will be returned to the liquidators.

Ascot warning, page 28

MORSE

The Busiest Stations in the City.

Sun SPARCstations. The No.1 platform for shunting stock. And shares.



Morse Computers. 081-876 0404.

Sun Authorised Reseller

NATIONAL ASSOCIATION OF PENSION FUNDS AUTUMN CONFERENCE

Complex Bill will raise fierce debates

THE Pensions Bill, flagged in the Queen's Speech on Wednesday, leaves the industry facing at least another year of late nights and lobbying (Robert Miller writes).

In yesterday's debate on the Bill, which is one of the most complex undertaken in recent years with up to 140 clauses, a number of issues were raised by speakers and delegates from the floor of the conference. The contents of the Bill were set out in two White Papers — *Equality in State Pension Age*, published in December 1993 and *Security, Equality, Choice: The Future for Pensions*, published in June.

Some of the clauses in the Pensions Bill, such as those relating to the role of trustees, the valuation of pension funds and minimum solvency requirements, are expected to be the subject of fierce debate. Harriet Dawes, deputy chairman of the Occupational Pensions Board, for example, said yesterday that all trustees of pension schemes, not just member trustees, should receive proper training. This should be updated in the light of changing circumstances.

Ian Aitken, president of the Pensions Management Institute, suggested that there might be a move towards making full pension scheme valuations every year rather than the present three-year period. He also said that in some circumstances he would like pension schemes to be given longer than the proposed three-year period to get back to 100 per cent scheme funding from 90 per cent.

David Morgan, honorary treasurer of NAPF, said he was surprised there was no mention of custody in the White Paper, particularly since this had proved to be a problem in the Robert Maxwell pensions scandal. He called for assets to be held with a regulated, independent body such as bank.



No respite: Donald Dewar promised Labour would remain vigilant on the mis-selling of private pensions

Labour takes strict line on personal pensions

BY ROBERT MILLER

DONALD Dewar, the shadow spokesman on Social Security, said there would be no respite for providers of personal pensions under a Labour government "until they have demonstrated quite clearly that they have come to grips with their current problems over the misselling of personal pensions."

In the conference's keynote speech, Mr Dewar told delegates at the meeting in London that provided the forthcoming Pensions Bill put in place a firm regulatory framework to police the sector, he did not envisage any more major changes for some time in the management of occupational schemes.

He said: "We don't want trench warfare over this Bill. We want to see a more effective and more adequate system than we have achieved in the past. This does mean that the Government must fully implement the recommendations in the Goode report and show a willingness to accept that pensions are a form of deferred pay and to act on it." Mr Dewar said he welcomed the chance to listen to the views of NAPF's members during the forthcoming debate on the Bill.

If Labour won the next election, pensions would remain firmly on the mainstream political agenda. Without making any firm commitments to a particular policy he wanted to encourage a wide-ranging debate on how the public could be offered more pension choices rather than fewer.

Among ideas up for discussion are a National Savings Pension plan, as suggested in the Commisssion of Social Justice report, and ways of encouraging more firms to offer their employees occupational pension schemes.

Mr Dewar also supported the principle of making it compulsory to have pension provision. "The State would remain as a player in the pensions field, setting standards and offering fair competition to others," he said.

Business letters, page 29

NAPF calls for ideas on retirement income

THE association chose its second autumn conference to launch a wide-ranging consultation programme before its submits evidence to the retirement income inquiry (Robert Miller writes).

The independent inquiry, set up with support from the association under the chairmanship of Sir John Anson, has been asked to make recommendations on how to ensure that people receive an adequate income in retirement. It has been suggested that an adequate retirement income from the state and private sources should be defined as 50 per cent of pre-retirement income. For the lower paid this should be underpinned by a minimum level of income that keeps pace with wage inflation.

Tom Ross, vice-chairman of the NAPF, said that the basic state pension in relation to wages had declined from more than 20 per cent in 1979 to around 15 per cent. If costs are to be contained, this decline can be expected to continue. There had also been a drop in the number of people in occupational pension schemes which now cover only 50 per cent of the workforce.

The NAPF's consultation proposals include:

- ☐ A higher basic state pensions for those with low lifetime incomes.
- ☐ A move towards compulsory private pension provision.
- ☐ Measures to reduce the risks carried by individuals in money purchase schemes.

Mr Ross said: "With declining state pension benefits, in relation to earnings, it is essential that the working age population has access to, and participates in, additional pension arrangements. These must provide sufficient additional benefits to provide an adequate retirement income for everyone including those who have had low incomes during their working life."

BUSINESS HOTLINE

Rise in lending lifts Yorkshire Bank

YORKSHIRE Bank increased its pre-tax profits by 4.6 per cent to £137.3 million in the year to September 30, helped by a marked increase in mortgage lending and lending to personal customers. Yorkshire, which is owned by National Australia Bank, said its mortgage lending increased, and the value of personal loans was up by 10 per cent. The bank is targeting small and medium-sized businesses in an attempt to build up its share of lending in this market.

Clydesdale, also owned by NAB, reported pre-tax profits up 24 per cent at £110 million. NAB's combined UK and Irish operations, which include Clydesdale Bank, National Irish Bank, and Northern Bank, made profits of A$428 million, (£205.8 million) up from A$293 million the previous year. NAB made net profits of A$1.71 billion in the year against A$1.13 billion. Its bad debts were down from A$604 million to A$179 million. Tom Gallaher, chief executive of Yorkshire, said a decline in interest income from £440.5 million to £369.6 million was partly due to a £20 million fall in benefits linked with its tax treatment of personal loans.

ACT plans buyback

ACT Group, the computer software and services group, proposes to use surplus cash on a share buyback of up to 10 per cent of its equity to enhance earning. ACT, which issued a profits warning earlier this year, saw pre-tax profits slump to £1.01 million (£11.5 million) in the six months to September 30, mainly due to a number of one-off items connected with disposals and hefty goodwill write-backs. The interim dividend is maintained at 1.75p, inspite of a loss per share of 1.41p, against earnings of 5.24p last time. Adjusted earnings fell to 4.05p (4.41p) a share.

Regalian back in black

A BUOYANT central London residential market helped Regalian Properties to turn last year's £869,000 interim loss into pre-tax profits of £799,000. Earnings were 0.68p a share, against losses of 0.74p. There is again no dividend. David Goldstone, chairman, said that interest from international buyers had led to extensive pre-sales. Regalian has sold the last apartment at the luxury Kensington Palace Gardens development. Colosseum Terrace, at Regent's Park, and a mews housing development near Oxford Street have been pre-sold to South-East Asian and other investors.

Scapa to restructure

SCAPA Group, the industrial materials group, plans to restructure its engineered fabrics division in a move that will result in a second-half provision of up to £5 million and may involve "hundreds" of job losses, although not in Britain. Harry Tuley, chairman, said the engineered fabrics division continued to gain market share and had a strong order book. The news came as Scapa unveiled pre-tax profits ahead 3.6 per cent to £23 million in the six months to September 30, on turnover of £205.3 million (£187.2 million). The interim dividend is 1.7p (1.65p), from earnings of 6.2p (6.1p).

Grampian warning

GRAMPIAN Television, the independent TV company serving northern Scotland, said the advertising market was less buoyant than this time last year. Grampian also warned that Scot FM, the central Scotland radio station in which the company has a majority stake, would incur operating losses in its start-up year. In the half year to August 31, Grampian increased pre-tax profits to £1.8 million (£1.55 million). Earnings were 8.8p a share (7.4p). The interim dividend is 2p a share (1.5p), payable on January 16, with directors seeking to reduce the disparity between interim and final payments.

News group improves

ECONOMIC recovery remains "slow and uneven", warned Portsmouth and Sunderland Newspapers, the publishing and retailing company that yesterday reported a rise in pre-tax profits to £5.39 million (£3.75 million) in the half year to October 1. The improvement owed much to tight cost control, which would continue in a bid to counter a significant increase in the cost of newsprint. Printing activities will also be affected by the end of a contract to print the *Daily Mail* and *Mail on Sunday*. The interim dividend rises to 3.51p a share (3.12p), to be paid on December 30.

Nestlé sheds 900 jobs in Rowntree plant closure

BY GEORGE SIVELL, ASSISTANT BUSINESS EDITOR

NESTLÉ, the Swiss food group, is to close a factory in Norwich, with the loss of 900 jobs. The factory, which makes chocolates and Easter eggs, was part of Rowntree and was acquired by Nestlé after a bitter £2 billion takeover battle in 1988 with Jacob Suchard of Switzerland.

The decision to close the Norwich factory, which has been making chocolate products since 1886, was blamed on the growth of competition. The factory will close towards the end of 1996 and the site will be sold.

The Nestlé group said it could meet its manufacturing needs with one less factory. The Norwich factory in on a seven-acre site in the centre of the city and specialises in Yorkie, Rolo, Golden Cup, Caramac and Munchies.

Production of chocolate bars and Easter eggs will be switched to the company's other factories in York, Newcastle upon Tyne and Halifax. Nestlé Rowntree said that it would set up a special task force to help workers find other jobs. The cutback will begin next year and there are likely to be a large number of compulsory redundancies. David Harris, managing director of the Norwich factory, said he "very much regretted" the effect of the decision on the Norwich workforce.

He added: "We need to reduce our capacity and costs to improve our competitiveness so that we can protect and develop the business in future. Our main objective in Norwich will be to provide practical help and support to our employees. The closure programme gives us time to work with everyone to do our best for each individual employee and for the community."

The Norwich factory started making chocolate products in 1886, when it was run by a local firm called Caley. It was bought by John Mackintosh in 1933, sold to Rowntree in 1969 — and had new owners in 1988 with the creation of Nestlé Rowntree after the takeover battle.

Kevin Barron, Labour's employment spokesman, said the decision by such a long-established company showed the fragile condition of the economy. A Norwich official of Usdaw, the union that represents workers at the factory, said: "We are all in a state of shock."

In September, Nestlé announced the closure of three Crosse & Blackwell food factories, in Milnthorpe in Cumbria, Staverton in Wiltshire, and Peterhead in Grampian, with the loss of more than 500 jobs.

The group said production of baked beans, tomato ketchup, salad cream and Crosse & Blackwell soups were to end because of the growth of own-label supermarket brands.



Whalley: strong growth

FKI raises payout at half time

FKI is raising its interim dividend to 2p (1.5p) as improved margins and a strong performance from US operations helped it to turn in a solid underlying performance at half time.

The engineering to hardware group's profits before one-off items surged 40.7 per cent to £31.1 million in the six months to September 30. However, a £12.4 million exceptional charge relating to a goodwill write-off on disposals dented the bottom line and pre-tax profits fell to £18.7 million (£22.1 million). Turnover grew to £407.7 million (£394.1 million).

Jeff Whalley, chairman, said last year's acquisitions had performed very well, while existing businesses grew strongly. The hardware division was the star performer, more than doubling operating profits to £20.8 million (£7.95 million). Earnings fell to 2.03p (3.52p) a share, with normalised earnings of 4.8p. The shares rose 6p to 168p.

Mixed forecast for engineering

BY PHILIP BASSETT, INDUSTRIAL EDITOR

ENGINEERING output is at last set to return to pre-recession levels, pushed up by a revival in investment spending — but not before the end of next year, engineering companies said.

At the same time they warned the industry that jobs are likely to continue to disappear, with a further 18,000 going as large firms carry on shedding staff, although smaller engineering companies will increase their employment.

The mixed forecasts for the industry, which is a key component of British manufacturing, were published yesterday by the EEF engineering employers. They struck a note of caution among ministers' optimistic claims for a sustained recovery in the wake of positive figures on unemployment, earnings and inflation.

In its latest economic trends, the EEF forecast that total engineering output would rise by 4 per cent in the 12 months to the final quarter of next year, taking sales across the industry to their level in 1990, pre-recession. Total output in the industry is forecast to be £147.4 billion, compared with £149.4 billion in 1990, at today's prices.

However, engineering companies said this total growth masked a mixed picture, with only the automotive, electrical and instrument engineering sectors set to produce by then at a higher rate than in 1990.

Overall growth in the industry so far, the EEF said, was largely attributable to growth in these sectors, which had seen a significant shift in importance away from metal goods manufacturing over the past 15 years.

For the first time in the industry's history, sales in the electrical and instrument engineering sectors, at 36 per cent of the total, will exceed the 35 per cent forecast for the previously-central mechanical engineering and metal goods sector. Growth will be concentrated there, while aerospace is expected to remain static.

EEF leaders said that over the 18 months to the first half of this year, demand for engineering products had risen by 6 per cent, with a further 6 per cent forecast over the next period to the end of 1995.

"Never BEFORE have *we* had so LITTLE time in which to do so much."

F.D. ROOSEVELT

It's a jungle out there. To achieve a decisive victory, time and resources must be used to their full advantage. They must be managed effectively and productively if you are to gain the edge in the relentless fight to get ahead.

Time/system is a world leader in Planning Systems and Productivity Training to enhance personal and business efficiency.

Don't waste time. Contact Time/system now on 0908 282211.

Time/system®

Samson House, Maidstone Road, Kingston, Milton Keynes MK10 0AJ
Telephone: 0908 282211 Fax: 0908 282280

LEGAL & PUBLIC NOTICES 071-782 710

LEGAL NOTICES

MICHAEL WROUGHTON PARSINGTON deceased Late of 58 Wyresdale Gardens Allen St. London W8. Would anyone holding a Will for the above please contact KERSHAWS 160 Brompton Road London SW3 071 581 1122.

COPYRIGHT, DESIGNS AND PATENTS ACT 1988 AS AMENDED BY THE BROADCASTING ACT 1990
COPYRIGHT TRIBUNAL
NOTICE IS HEREBY GIVEN, pursuant to Rule 25A(3) of the Copyright Tribunal Rules 1989 as amended by the Copyright Tribunal (Amendment) Rules 1991, of an application under Section 135D of the Copyright, Designs and Patents Act 1988 by Redd Broadcast Services Limited of 29/30 Windmill Street, London W1P 1HD (hereinafter called "the applicant").
A copy of the Notice of Application together with a copy of a Statement of the Applicant's Case was served on Phonographic Performance Limited of Ganton House, Ganton Street, London W1V 1LB (hereinafter referred to as "the copyright owner") on 4 October 1994.
The applicant intends to avail itself of the right to include sound recordings in a broadcast or narrowcast service by satellite transmission to retail stores or shops for which the copyright owner could grant a licence, and has applied to the Tribunal to settle the terms of payment for including sound recordings in a broadcast service.
ANY ORGANISATION OR PERSON wishing to object to the applicant's credentials or wishing to be made party to the proceedings should apply to the undersigned in the manner prescribed by the Copyright Tribunal Rules 1989 as amended by the Copyright Tribunal (Amendment) Rules 1991, not later than 9 December 1994.
MRS KIM ADAMS
Secretary
Copyright Tribunal
Room 4/6
Hazlitt House
45 Southampton Buildings
London WC2R 1AR

CHARTERHOUSE PETROLEUM PLC (IN MEMBERS' VOLUNTARY LIQUIDATION)
COMPANY NO: 1605995A
NOTICE IS HEREBY GIVEN pursuant to Rules 4.182A and 11.2 of the Insolvency Act 1986, that the Liquidator of the above named company intends to make a distribution to the creditors. Creditors are required to submit full details of their claims and their names and addresses to the Liquidator, R Smith, KPMG Peat Marwick, 20 Farringdon Street, London, EC4A 4PP on or before Friday 16 December 1994, which is the last day for proving claims. Notice is also given that the Liquidator proposes to make a final distribution and that such a distribution will be made without regard to any claims not made by the date mentioned.
Note: the company is able to pay all known creditors in full.
R. Smith,
Liquidator.
Dated: 18 November 1994.

The Insolvency Act 1986
APPLIED PRESENTATION TECHNOLOGIES LIMITED
NOTICE IS HEREBY GIVEN pursuant to Section 98 of the Insolvency Act 1986 that a MEETING of the CREDITORS of the above named Company will be held on 1st December 1994 at 4 Charterhouse Square, London, EC1M 6EN, at 12.00 noon for the purposes mentioned in Section 99 et seq of the said Act. NOTICE IS FURTHER GIVEN that Maurice Raymond Dorrington, FIPA, of 4, Charterhouse Square, London, EC1M 6EN is appointed to act as the qualified Insolvency Practitioner pursuant to Section 98(2)(a) of the said Act who will furnish Creditors, free of charge, with such information concerning the Company's affairs as they may reasonably require.
Dated this 11th day of November 1994.
By Order of the Board
S. SHARLAND, Director

PUBLIC NOTICES

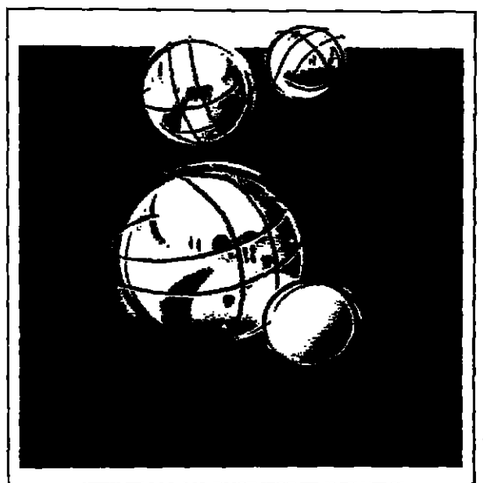
CHARITIES ACT 1993
SECTION 79
Charity No 235985
Society of the Sacred Mission: General Endowment Trust.
The Trustees hereby give notice that they have passed a resolution under the above provisions authorising the expenditure of the charity capital as income. Any interested person wishing to make representations regarding the said resolution may do so, quoting the registered number 235985 within a period of six weeks from today, by writing to the Charity Commissions for England and Wales at St Alban House 2/60 Haymarket London SW1Y 4QX.

TO: ALL WHOM IT MAY CONCERN. WE, DAVID CLYDE BREWSTER who has resided for the past six months at 64 Dickson Court, Diploma Avenue, High Road, East Finchely, N2 8NA and carried on the trade or calling during the aforesaid period of the said six months of Club Manager and SIMON ROBERT DAVIS who has resided for the past six months at 68 Howard Road, Walthamstow, London, E17 and carried on the trade or calling during the aforesaid period of six months of the Manager DO HEREBY GIVE YOU NOTICE that it is our intention to apply at the Licensing Sessions for the Licensing Division of EAST CENTRAL to be held at Highbury Corner Magistrates Court, 51 Holloway Road, London N7 on MONDAY the 7th day of NOVEMBER 1994 at 10.00 a.m., adjourned to 5th December 1994 at 10.30 a.m./to the Session for the grant to US of a Justices' On Licence (Subject to Club Conditions) authorising US to sell by retail at the premises situate at Ground Floor, 18 Parkfield Street, London N1 to the said Licensing Division intoxicating liquor of all descriptions for consumption ON the premises. GIVEN UNDER OUR HANDS THIS 12TH DAY OF OCTOBER 1994. DAVID CLYDE BREWSTER, SIMON ROBERT DAVIS.

TOURIST RATES

	Bank Buys	Bank Sells
Australia $	2.20	2.03
Austria Sch	18.13	16.63
Belgium Fr	53.26	48.86
Canada $	2.255	2.055
Cyprus Cypf	0.778	0.728
Denmark Kr	10.12	9.32
Finland Mkk	8.09	7.39
France Fr	8.85	8.15
Germany Dm	2.59	2.39
Greece Dr	395.00	371.00
Hong Kong $	12.60	11.80
Ireland Pt	1.07	0.99
Italy Lira	2605.00	2450.00
Japan Yen	168.50	152.50
Malta	0.643	0.586
Netherlds Gld	2.879	2.649
Norway Kr	11.25	10.45
Portugal Esc	259.50	241.00
S Africa Rd	nil.	5.28
Spain Pta	210.00	196.00
Sweden Kr	12.19	11.39
Switzerland Fr	2.18	2.00
Turkey Lira	refer	55024.0
USA $	1.671	1.541

Rates for small denomination bank notes only as supplied by Barclays Bank PLC. Different rates apply to travellers' cheques. Rates as at close of trading yesterday.



ATTENTION ALL BUSINESS TRAVELLERS!

Don't miss your chance to win a pair of tickets to New York on Concorde.

SEE THIS WEEK'S SUNDAY TIMES FOR DETAILS.

Vive la difference!

☐ Business turns its back on growth ☐ Henderson on the road to demerger ☐ Pay early, pay less

Money to burn

☐ BIG companies have so much money they do not know what to do with it. National Power's plan to buy back £500 million of its shares from the Government follows hard on Boots' £500 million stock market raid on itself. The fashion for using cash to cancel large chunks of share capital was pioneered by Reuters, which reckoned it did not have enough high-return projects available to justify keeping the money. This humble stance is spreading rapidly.

Ten regional electricity companies have already spent nearly £1 billion to buy up to 10 per cent of their own stock or to pay a special dividend. Analysts reckon they would like to get rid of £2 billion more. The power industry is a special case. The big generators are virtually forced by regulatory reforms to cut their domestic business. The RECs want to shed cash to avoid Labour's threatened levy.

The build-up of financial supluses is, however, general. In the six months to end-September, bank lending to non-financial businesses dropped by £4.4 billion. In the year to September, manufacturing industry cut bank borrowings by almost £4 billion, distributors by £3 billion, oil companies by £2 billion.

These net repayments reflect the impact of recovery on companies that battened the hatches, axed projects, and slashed costs and working capital to cope with recession. This is normal as recovery builds. What will they now do with this cash flow?

Judging from the buybacks, dynamic expansion, capital investment and new products are not what many have in mind. Like the Bank of England, companies are not betting on a sustained pick-up in the rate of economic growth. Like the Bank, they are likely to fulfil their own expectations. In recent recoveries, as stockbroker Hoare Govett has pointed out, ever more of industry's financial surpluses have been funnelled into acquisitions rather than expansion. This time, with cautious finance directors in firm control, there may be even less expansion but also fewer takeover bids. Surveys by the Bank and the CBI have shown that most companies demand unrealistic returns for capital expansion projects, as though inflation and interest rates were still at 1990 levels.

Accountants calculate that financial returns, boosting earnings per share, can more certainly be achieved by optimising capital structure. Cash rich companies can cut the average cost of capital by retiring equity in favour of loan stocks that may cost only 3 or 4 per cent interest net of tax.

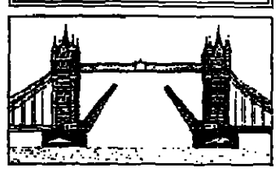
In theory, this makes room for smaller, less creditworthy, enterprises to raise risk capital or bank borrowings to invest. But it does not work that way. Investors and banks do not want to take the higher risks of small business. Barclays is retiring almost £900 million of capital it no longer needs. If big companies lack the imagination and courage to expand, potential growth will simply be forgone.

Sir Denys's moment of truth

☐ IN A speech entitled "Countdown to Demerger", Sir Denys Henderson, chairman of ICI, yesterday lifted a little of the veil over the corporate backdrop against which the ICI/Zeneca split was played out.

Sir Denys, speaking at the Gleneagles conference on Strategic Manufacturing, referred to a

PENNINGTON



"moment of truth". "I was staying in the Boulders Hotel, Scotsdale, Arizona in October 1989 and my finance director phoned through our third-quarter results. They were much poorer than we expected. Furthermore, the businesses that were farthest off-plan were the 'specialities' businesses that we had so carefully built up." Henderson's immediate reaction was to "agonise" over strategy. As recession loomed, come 1990, rapid action was taken to restrain capital. By the summer, Henderson was convinced that such actions would not be enough. Enter, in the autumn, two executive director task forces to review the relevance of past strategies to the 1990s.

Demerger into different component parts was considered but put on hold with drastic restructuring and cost reduction taking priority.

Some two months later, in May 1991. Hanson acquired its legendary 2.8 per cent stake in ICI. Henderson, somewhat understating the matter, describes his role, that summer, as being "much involved in considering whether this was the precursor to a full bid". What Henderson learned, during 75 institutional visits, was that sentiment would not play a part in fund managers' investment decisions. "There was no special ICI position."

Although Henderson and his co-directors "could not see" that an involvement with Hanson would be good for ICI's shareholders, it became clear that life would never be the same again. "For us, or for them!"

Towards the end of 1991 — with the prospect of a Hanson bid receding — Henderson "revisited" the task force conclusions and called in John Mayo from Warburgs. The demerger die would later be cast. The unspoken implication is that although Hanson's sortie may have hastened demerger, the seeds had long before been sown.

United Gas to the rescue

☐ BRITISH Gas, as *Pennington* predicted on Tuesday, has duly raised its tariff prices (as from New Year's Day) to the accompaniment of incentives intended to prompt a dash for direct debit.

The standing charge and the commodity charge are both raised by 2.9 per cent — an overdue adjustment under the price-capping formula. Those who pay via direct debit, however, will enjoy an unchanged standing charge, while the commodity charge will fall by 3 per cent.

Thus, the average user of 650 therms a year will see his gas bill flare from £318.33p to £327.56p unless he opts for direct debit in which case he will pay £309.89, fully 5.4 per cent below the new non-direct debit prices. If a high volume user of 1550 therms shifts to direct debit his bill will fall by 5.6 per cent, while the low volume user of 44 therms will be rewarded with a 3.8 per cent cut. Thus, the large volume user is the major gainer and, in relative terms, will be an even greater gainer if the small volume user is unable to shift to direct debit and therefore experiences a 2.9 per cent increase. Unsurprisingly, high volume users tend to be more affluent, in contrast to low volume users who have less access to direct debit.

Happily, help is at hand. Peter Bryant, deputy chairman of United Gas, the US controlled independent gas enterprise, has promised that, come the competitive dawn, the "smallest users" will enjoy the "biggest price cuts" with reductions of up to 11 per cent (for the 44 therm customers) in their bills. We shall see.

Penchant for excess

☐ THE pension funds' campaign against three-year rolling contracts in the boardroom is clearly bearing fruit if even the Prudential is reviewing its arrangements. Most employees would be delighted with the one-year rolling contracts now seen as good practice for directors or even football managers. Pension abuses look an appropriate target for the next initiative against boardroom excess.



ALAN WELLER

Good health: Sir Michael Angus, Whitbread chairman, and Peter Jarvis celebrate £186 million in pre-tax profits

Whitbread surprises with 8% improvement

BY SUSAN GILCHRIST

STRONG performances from the Beefeater restaurant chain and its managed pub business helped Whitbread beat even the most optimistic City expectations with an 8 per cent rise in underlying profits.

Peter Jarvis, chief executive, said the group was continuing to gain share of the eating out market by attracting families to its pubs and restaurants. It was also successful in appealing to retired people, who constitute the fastest-growing sector in the pub market and now account for more than a fifth of all pub spending.

Mr Jarvis said the group had invested in sites which appeal to families and not only the traditional customer who comes in "just for a drink". He described one Whitbread pub as looking "more like Disneyland than a boozer".

The group made pre-tax profits of £183 million in the six months to August 27, up from £135 million. Excluding exceptional items underlying profits rose to £143 million from £132 million.

Profits were up by 10 per cent in the core managed pub business and by 9 per cent in the restaurant and leisure division. Beefeater and TGI Friday's were the star performers among the restaurant chains. Mr Jarvis said Beefeater had successfully broken away from its steak house origins while TGI Friday's was now the group's retail flagship and was set to become a sizeable business. Pizza Hut fared less well suffering from intense competition as well as the hot summer weather and rail strikes, which hit trade in its heartland in the South East. Profits also fell at the Thresher's off-licence chain in the face of cross-channel imports and stiff price competition on beer.

The brewing division increased profits by 5 per cent in a flat market due to the continued move towards premium brands, where Whitbread has a leading position. Heineken Export, Stella Artois, Boddingtons and Murphy's stout all achieved double digit volume growth. The group refused to comment on recent City speculation that it was keen to acquire Courage, owned by Foster's of Australia, to become the country's biggest brewer.

Profits rose by 5 per cent in Whitbread Pub Partnerships, its leased pub operations, despite a fall of 200 in the number of pubs trading. Mr Jarvis said the group planned to dispose of all of the 750 free pubs in the 3,000 strong estate and was confident of selling them for more than book value.

Trends so far in the second half are similar to those in the first half. The interim dividend is increased to 5.35p (5p) and will be paid to shareholders on February 3.

Tempus, page 28

Telegraph victim of price war

BY SUSAN GILCHRIST

THE newspaper price war took its toll on The Telegraph as the group, headed by Conrad Black, admitted it made operating losses in the third quarter of its financial year.

Stephen Grabiner, managing director, said its UK newspapers, which include *The Telegraph* and *The Sunday Telegraph*, made an operating loss of £2.6 million in the three months to September 30 compared with £7.6 million profit in the same period last year.

The loss follows its decision in June to cut the cover price of *The Daily Telegraph* on weekdays from 48p to 30p. Mr Grabiner blamed increased promotional expenditure to publicise the price cut and rationalisation provisions.

Nevertheless, he said the decision to reduce the price, which followed a cut by *The Times*, had been vindicated by a strong rise in circulation. *The Daily Telegraph* is selling an average 1.08 million copies a day, an increase of 100,000.

"We always recognised that cutting the cover price would have an effect on profitability," he said. "Our objective was to protect our market leadership and we think we have done that." Mr Grabiner said the group has no plans to increase cover prices in the foreseeable future.

There was a sharp drop in pre-tax profits to £33.9 million from £45.2 million in the nine months to September 30, but Mr Grabiner said the UK operations would return to profit in the final quarter. "We are getting the cost structure in line so we can generate reasonable levels of profit at a 30p cover price." Costs have been cut across the board.

Willis Corroon refocuses itself

BY SARAH BAGNALL, INSURANCE CORRESPONDENT

WILLIS Corroon, Britain's biggest insurance broker, yesterday unveiled a far-reaching restructuring plan intended to restore profitability by cutting £30 million from annual costs and bolstering flagging margins. The shares rose by 8p, to 146p.

Max Taylor, chief operating officer, said that the board had decided on a strategic change of direction. "We are no longer going to strive to be all things to all men everywhere," he said. Willis intends to focus on areas in which it is achieving an appropriate return and in which it can become a market leader.

The change in direction comes after a four-month review by the board, aided by McKinsey, the strategy consultant. Willis has set up working parties that will spend the next three months identifying specific areas for rationalisation and restructuring.

The planned restructuring will result in a £40 million exceptional charge in the fourth quarter. About £20 million will cover the cost of an unspecified number of redundancies among the group's 11,300 workforce, with the balance coming from property sales. Annual cost savings of at least £30 million will start to feed through in 1995.

Mr Taylor's remarks came as he unveiled a slump in profits, from £70.1 million to £54.4 million, in the nine months to September 30, on turnover down from £536.4 million to £517 million. The quarterly dividend, due on January 3, is held at 1.65p, from earnings of 7.6p a share, down from 10.4p last time.

Tempus, page 28

Meyer hit by fears on trading

SHARES in Meyer International, the building products and timber company, fell 56p to 353p, on a mixed statement on current trading (Martin Barrow writes).

Meyer is holding the interim dividend at 4.2p a share inspite of a rise in pre-tax profits to £27.4 million in the half-year to September 30, (£19 million).

David Kendall, chairman, said: "Sales, while continuing to be higher than last year, are less buoyant than in the first few months of this financial year."

Emphasis on cost control helped Meyer to raise operating profits 25 per cent to £30.1 million (£24 million) on sales just 11 per cent higher at £669.3 million (£600.8 million).

Property profits were £1.1 million (nil) and interest charged fell to £3.8 million (£5 million) though borrowings rose to £72.2 million (£69.1 million).

Ascot 'will face collapse if £173m rescue is rejected'

BY MARTIN BARROW
CITY NEWS EDITOR

ASCOT Holdings, the ailing property and leisure company formerly known as Control Securities and once headed by the disgraced tycoon Nazmu Virani, announced a £173 million restructuring yesterday.

Shareholders, who could be left with just 13.4 per cent of Ascot, were warned that the company, which seeks to throw off its chequered involvement with the failed Bank of Credit and Commerce International, faces collapse if the financial package is not approved. The total cost of the restructuring is £11 million.

The complex deal includes an open offer and placing to raise £27.3 million, new bank facilities of £70.6 million, £15 million of mezzanine finance and conversion of preference shares into new ordinary shares. Ascot has agreed to settle £25 million of claims by Bass, BCCI and Salomon Brothers for £13.5 million in cash and shares.

Howard Dyer, chairman and chief executive, said:



Dyer: warned shareholders

"Should the restructuring not be implemented, the company will have a very uncertain future. If liquidation resulted, it is unlikely the company would be able to settle in full all its outstanding liabilities, and, in such circumstances, there would no return of capital to shareholders."

Ascot had negative net worth of £27.5 million at September 30.

BCCI liquidators yesterday announced a $1.8 billion settlement with Abu Dhabi, the bank's majority shareholder, on behalf of BCCI creditors.

Ascot was built up by Virani with loans from BCCI, shut by the Bank of England in 1991. Virani was jailed for two and a half years in May for conniving in a cover-up at BCCI.

Under the placing and open offer, underwritten by Samuel Montagu, shareholders are offered new ordinary shares at 150p each on the basis of 49 for every 1,000 existing ordinary. Yesterday, existing shares traded at 1½p, down from 2p.

A total of £15 million in mezzanine finance, to complete funds for the refinancing, has been provided by Electra for five years at an annual interest rate of 4 per cent over Libor. In addition, Electra will receive 2.75 million warrants, representing 8.2 per cent of Ascot's enlarged share capital.

Ascot yesterday unveiled £2.1 million pre-tax profits for the half year to September 30, against £600,000 losses previously, on £32.2 million turnover, down from £48.9 million.



STOCK MARKET  MICHAEL CLARK

SG Warburg share price boosted by takeover talk

TALK of a takeover has helped **SG Warburg**, one of the Square Mile's best known merchant banks, recover most of the fall in the share price that stemmed from its recent profits warning.

Yesterday, the price added a further 12p to 683p, for a rise on the week of 39p, as speculation intensified that it may find itself on the receiving end of a takeover approach. JP Morgan, the US banking house, continues to be mentioned as a potential suitor.

One thing that has emerged from this year's stock market volatility is that even the likes of Warburg are not safe from the dramatic fall off in volumes experienced by all securities and broking houses.

Many of Warburg's rivals are convinced the group needs to strengthen its financial backing in order to compete in international markets. Warburg may be influential in the City, but pales into insignificance compared with its big overseas rivals in Europe and the US.

Elsewhere, share prices ended on a flat note as this week's rally came to a screeching halt. A futures related sell-off took its toll early on, with an uncertain start to trading on Wall Street ensuring that the FT-SE 100 index closed near its low for the day with a fall of 19 at 3,127.5.

This setback for the index will come as welcome relief to many traders still nursing open positions ahead of the expiry of the FT-SE 100 index series of traded options later this morning. Once again, trading conditions were thin with 592 million shares changing hands as investors headed for the sidelines, apparently unmoved by the lower than expected rise in retail sales during October.

Signs of a revival this week in **BTR** came to an abrupt halt as the price fell 8p to 306p amid heavy turnover of almost 10 million shares. Brokers reported several large sellers doing the rounds, forcing market-makers on the defensive.

Barclays Bank came under pressure with a fall of 12p at 604p as Morgan Stanley altered its recommendation from a buy to a hold. The US securities house believes that after the recent rise in the price, we may have seen the best for the time being. **Courtaulds** was also hit by a sell recommendation, falling 14p to 450p, as Goldman Sachs altered its stance.



Shares in Scapa, chaired by Harry Tuley, lost ground

Tomkins was another dull spot, losing 6p at 218p. The company spent much of yesterday talking to brokers.

Lucas Industries advanced 4p to 211p, encouraged by optimistic noises at the annual general meeting. **Glaxo** finished 10p lower at 615p ahead of today's AGM. There was vague talk that the company support, insisting that no default on the loan had occurred. Even so, the shares ended a further 4p down at 144p.

Attwoods slipped 1p to 118p after rejecting the increased terms from Brown Ferris, the US waste disposal group, valuing the bid at £391 million.

Strong performances from its Beefeater restaurant and pub chains lifted first half

ROLLS-ROYCE rose 4p to 182½p as Henderson Crothwaite, the broker, reiterated its buy stance. A report in the US financial press claims International Lease Finance Corporation, a big aircraft leasing company, is seeing a pick-up in orders for civil aircraft indicating the worst of the slump may be over.

may use some of its spare cash to buy back its own shares.

Tate & Lyle firmed 4p to 444p, cheered by the European Commission's optimistic comments about the sugar price over the next few years.

Asprey, the Queen's jeweller, tried to soothe market fears about recent claims that it had defaulted on a loan. The company's banker, the Royal Bank of Scotland, offered its

profits at **Whitbread** 8 per cent to £143.1 million. The shares ended the session 2p easier at 552p. Speculation in the Square Mile recently suggests that Whitbread is interested in buying Courage from Fosters, the Australian brewer. **Scottish & Newcastle**, unchanged at 511p, may also be a runner for Courage. **Greenalls**, the pub and hotels group, hardened 3p to 418p after signing a five-year agreement with Whitbread to supply its Devenish chain of pubs.

National Power is applying for a listing on Wall Street, and wants to buy back up to 8 per cent of its shares when the Government sells its remaining 40 per cent stake in the company next year. The news came as the group announced healthy rises in pre-tax profits and the dividend. The price clawed back an 8p fall to finish 8p up at 511p. **PowerGen** firmed 2p to 563p after figures earlier this week and cheered by a buy recommendation from Strauss Turnbull.

Meyer International, the building supplies group, tumbled 44p to 359p after some cautious words on current trading forced brokers to downgrade their profit forecasts for the full year. Pre-tax profits in the firt six months grew 44 per cent to £27.4 million, but David Kendall, chairman, warned that sales were less buoyant than at the start of the year.

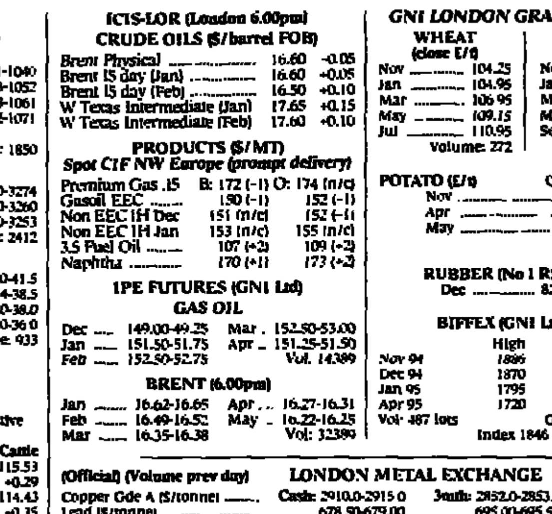
Barratt Developments finished 6p lower at 173p after going ex-dividend. Sir Lawrie Barratt, chairman, told shareholders at the annual general meeting that sales volume in the four months since July had grown 16 per cent on the corresponding period.

Scapa Group lost 6p at 200p after reporting a modest rise in half-year pre-tax profits of £800,000 at £23 million. The group said order books remained strong and the problem of overcapacity within the paper making industry shows signs of being resolved.

☐ **GILT-EDGED**: Gilts traded in narrow limits for much of the day, unable to find fresh impetus. Prices came under pressure towards the close, and followed US Treasury bonds lower. There was little response to the latest retail sales, or the fall in the November Philadelphia Fed Index.

The December series of the long gilt future gave up ground, ending £9/32 lower at £101 27/32 in moderate trading which saw 54,000 contracts completed. In longs, Treasury 9 per cent 2012 fell £5/16 to £103 15/16, and in shorts, Treasury 9½ per cent 1999 was a tick easier at £103 23/32.

☐ **NEW YORK**: Blue chips were lower at midday as the market continued to adjust to the Fed's latest interest rate rise. The Dow Jones industrial average was down 12.78 points at 3,832.42.



MAJOR INDICES

New York (midday):

Dow Jones	3832.42 (-12.78)
S&P Composite	463.94 (-1.68)

Tokyo:

Nikkei Average	19336.57 (+29.91)

Hong Kong:

Hang Seng	9518.28 (-73.96)

Amsterdam:

EOE Index	411.29 (-0.81)

Sydney:

AO	1922.4 (-17.9)

Frankfurt:

DAX	2102.69 (-8.06)

Singapore:

Straits	2357.97 (+11.47)

Brussels:

General	7204.52 (-2.76)

Paris:

CAC-40	1927.53 (-22.67)

Zurich:

SKA Gen	661.40 (-0.40)

London:

FT 30	2406.7 (-11.9)
FT 100	3127.5 (-19.0)
FT-SE Mid 250	3576.6 (-6.2)
FT-SE Eurotrack 100	1350.69 (-8.00)
FT A All-Share	1553.02 (-7.18)
FT Non Financials	1673.79 (-7.94)
FT Gold Mines	257.5 (-1.5)
FT Fixed Interest	108.34 (+0.12)
FT Govt Secs	91.52 (-0.07)
Bargains	22403
SEAQ Volume	592.2m
USM (Datastrm)	156.07 (+0.43)
US$	1.5740 (+0.0025)
German Mark	2.4366 (-0.0008)
Exchange Index	79.8 (+0.1)
Bank of England official close (4pm)	
£:ECU	1.2738
£:SDR	1.0752
RPI	145.2 Oct (2.4%) Jan 1987=100

RECENT ISSUES

APTA Health Wts	6	...
Abtrust Latin Am	87	...
Abtrust Latin Wts	52	...
Adare Prntg	187	+1
BZW Commodities (100)	88	...
BZW Commodities Wts	39	...
Calluna	100	-4
Churchill China (280)	285	...
Ennemix (63)	66	...
Fidelity Spec V Uts	491	...
Filtronic Comtek	157	+2
Finsbury Smlr C (100)	101	+1
Games Workshop (115)	112	...
Group Dv Cap Wts	23	+1
Hambros Sml Asian	56	...
Hambros Smlr As Wts	27	...
H Gov 1000 Inv (100)	101	...
INVESCO Korea C	99	...
Irish Permanent (180)	220	...
Prolific Inc A/L	486	...
Servisair (135)	149	+1
TLG (115)	126	...
Tele-Cine Cell (170)	168	...
Whitchurch	60	...

RIGHTS ISSUES

Kenwood App n/p (310)	28	+8
Martin Int n/p (27)	3	...
Novo n/p (26)	¼	...
Pressac n/p (85)	11	...

MAJOR CHANGES

RISES:

Kleinwort Benson	498p (+14p)
SG Warburg	683p (+12p)
Regent Inns	291p (+15p)
Andrew Sykes	91p (+11p)
Smith New Court	378p (+14p)
British Polythene	471p (+10p)

FALLS:

Barclays	604p (-12p)
Meyer Int	359p (-44p)
RMC Group	998p (-13p)
Wellcome	660p (-12p)
Courtaulds	450p (-14p)
Commercial Union	533p (-15p)
Glaxo	615p (-10p)

Closing Prices Page 31

TEMPUS

Powerful cash flow

THERE seems to be no end to National Power's ability to profit from the profligacy of the past. As the company gradually reduces its manning levels and coal stocks, the cash comes pouring through and the market yesterday was almost churlish in its initial lukewarm reception of a 16 per cent rise in the dividend. Shareholders will benefit again from plans to dispose of another wad of cash in the buy-back of up to 8 per cent of its shares from the government, a scheme that leaves a potential boost of 3-4 per cent to earnings and a corresponding rise in the dividend, if cover is to remain neutral.

The source of all this lucre is National Power's ample cash flow. While profits growth is limited by overcapacity and new competition, the company has been reducing its manning levels from 17,000 at privatisation to an estimated 5,200 at the end of the year. Added to that is the benefit of some £300 million of cash released from unwinding huge coal stocks built up after sweetheart deals between the government and British Coal.

The forthcoming share buy-back illustrates the problem facing National Power in reinvesting its cash. With excess power generation capacity in the UK, opportunities for investment are few. National Power is investing heavily overseas but foreign generation projects are slow — the Hub project in Pakistan has taken some four years — and the company will find it difficult to line up a string of projects that meet the high investment returns it gets in the UK. In the meantime, cost-cutting and reduced cover should permit double-digit dividend growth for some years yet.

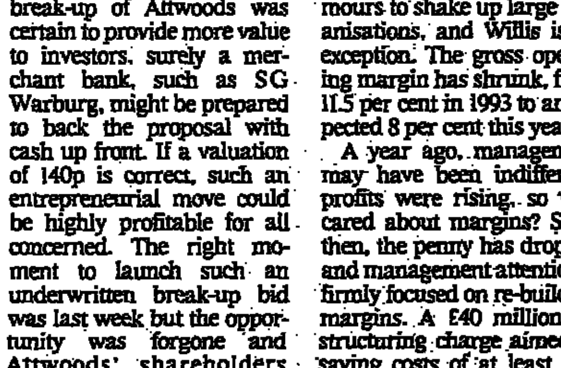
Whitbread

WHITBREAD's half year figures demonstrate its leadership in pub and restaurant retailing. The two divisions lifted profits by 10 per cent and 9 per cent respectively, growth that many of its competitors will envy. Once again, it increased its share of the eating out market.

Whitbread has succeeded where others have failed by identifying long-term market trends in the pub and restaurant markets early and then backing them heavily with cash. While concerns remain about the return on capital from these investments, there is no denying that it has established a strong position for itself in several sectors.

It also has a better story to tell in the brewing business than many of its rivals. Good marketing skills have enabled it to develop its premium brands, which have given it a competitive edge. In a tough market with static volumes and price pressure, Whitbread's ability to lift brewing profits by 5 per cent is commendable.

Moreover, the group has no problem financing expansion. Strong cash flow means it can fund the build-up of retailing while its low gearing gives it the scope to make acquisitions. Buying Courage is obviously one option, a deal that would make it Britain's biggest brewer, but the company does not rule out other opportunities. The shares are on a deserved premium to the brewing sector and still look a solid bet given the growth prospects.



Attwoods

AS IT struggles to fend off the unwelcome attentions of BFI, Attwoods is beginning to resemble a homeowner trying to sell a property with negative equity: but it must be worth more.

Indeed, it may be worth more, but the only buyer prepared to write a cheque today has made a final offer of 116.75p a share. Attwoods has made an interesting break-up proposal that might well provide a few pennies more than the BFI offer. Unfortunately, it contains few certainties and many imponderables. Who are the buyers? What is the price? How much will it cost? To name but a few.

The BFI offer is pitched below some aggressive break-up valuations, which range from 125p to 140p, but the wide discrepancy in valuation indicates the theoretical nature of the exercise. No one has yet offered to pay any price for any piece of the company. More curious is the lack of anything more substantial than verbal support from Attwood's impressive list of advisers. If the break-up of Attwoods was certain to provide more value to investors, surely a merchant bank, such as SG Warburg, might be prepared to back the proposal with cash up front. If a valuation of 140p is correct, such an entrepreneurial move could be highly profitable for all concerned. The right moment to launch such an underwritten break-up bid was last week but the opportunity was forgone and Attwoods' shareholders should draw their own conclusions.

Willis Corroon

WILLIS Corroon has finally come to its senses. The company has abandoned the desire to cater for every whim of its pernickety clients. Businesses that hitherto have trotted along merrily, accepted by management because they support other operations, must now justify their existence as stand-alone units.

There is nothing like plunging profits and bid rumours to shake up large organisations, and Willis is no exception. The gross operating margin has shrunk, from 11.5 per cent in 1993 to an expected 8 per cent this year.

A year ago, management may have been indifferent: profits were rising, so who cared about margins? Since then, the penny has dropped and management attention is firmly focused on re-building margins. A £40 million restructuring charge aimed at saving costs of at least £30 million each year will go some way towards that. But more is needed. Revenues are flagging and the company clearly needs to fulfil its aim of identifying and then implementing ways of restoring them. A clearer picture of how it intends to achieve this will emerge with full-year figures. Until then, the shares are likely to be sluggish.

COMMODITIES

LONDON COMMODITY EXCHANGE

COCOA

Dec	950-948	Mar	1041-1040
Mar	976-975	May	1053-1052
May	984-983	Jul	1063-1061
Jul	996-995	Sep	1072-1071
Sep	1009-1008		
Dec	1025-1023		Volume: 1850

ROBUSTA COFFEE ($)

Nov	3310-3295	Jul	3280-3274
Jan	3353-3350	Sep	3270-3260
Mar	3315-3310	Nov	3260-3253
May	3285-3282		Volume: 2412

WHITE SUGAR (FOB)

Reuters		Oct	343.0-41.5
Spot unq		Dec	342.4-38.5
Mar	380.0-79.0	Mar	342.0-38.0
May	375.5-74.0	May	342.0-36.0
Aug	368.3-66.5		Volume: 933

MEAT & LIVESTOCK COMMISSION

Average fatstock prices at representative markets on November 16

(p/kg lw)	Pig	Sheep	Cattle
GB:	77.80	104.57	115.53
(+/-)	+0.90	+3.81	+0.29
Eng/Wales:	77.80	104.59	114.43
(+/-)	+0.90	+3.39	-0.35
(%)	+4.0	-1.0	-4.0
Scotland:	unq	104.49	122.11
(+/-)	...	+5.07	+0.13
(%)	...	-14.0	-6.0

ICIS-LOR (London 6.00pm)

CRUDE OILS ($/barrel FOB)

Brent Physical	16.60	-0.05
Brent 15 day (Jan)	16.60	+0.05
Brent 15 day (Feb)	16.50	+0.10
W Texas Intermediate (Jan)	17.65	+0.15
W Texas Intermediate (Feb)	17.60	+0.10

PRODUCTS ($/MT)

Spot CIF NW Europe (prompt delivery)

Premium Gas .15	B: 172 (-1)	O: 174 (n/c)
Gasoil EEC	150 (-1)	152 (-1)
Non EEC 1H Dec	151 (n/c)	152 (-1)
Non EEC 1H Jan	153 (n/c)	155 (n/c)
3.5 Fuel Oil	107 (+2)	109 (+2)
Naphtha	170 (+1)	173 (+2)

IPE FUTURES (GNI Ltd)

GAS OIL

Dec	149.00-49.25	Mar	152.50-53.00
Jan	151.50-51.75	Apr	151.25-51.50
Feb	152.50-52.75		Vol: 14389

BRENT (6.00pm)

Jan	16.62-16.65	Apr	16.27-16.31
Feb	16.49-16.52	May	16.22-16.25
Mar	16.35-16.38		Vol: 32389

GNI LONDON GRAIN FUTURES

WHEAT (close £/t)		BARLEY (close £/t)	
Nov	104.25	Nov	100.25
Jan	104.95	Jan	102.50
Mar	106.95	Mar	105.00
May	109.15	May	106.00
Jul	110.95	Sep	93.00
Volume: 272		Volume: 0	

POTATO (£/t)

	Open	Close
Nov	unq	unq
Apr	263.0	271.0
May	unq	287.5
		Volume: 200

RUBBER (No 1 RSS Cif p/k)

Dec 82.00-82.50

BIFFEX (GNI Ltd $10/pt)

	High	Low	Close
Nov 94	1886	1875	1880
Dec 94	1870	1860	1860
Jan 95	1795	1766	1790
Apr 95	1720	1700	1720
Vol: 487 lots		Open Interest: 2831	

Index 1846 +12

LONDON METAL EXCHANGE Rudolf Wolff

(Official) (Volume prev day)	Cash	3mth	Vol
Copper Gde A ($/tonne)	2910.0-2915.0	2852.0-2853.0	4086075
Lead ($/tonne)	678.50-679.00	695.00-695.50	185975
Zinc Spec Hi Gde ($/tonne)	1178.0-1179.0	1203.0-1203.5	570525
Tin ($/tonne)	6245.0-6255.0	6345.0-6350.0	31540
Aluminium Hi Gde ($/tonne)	1924.0-1925.0	1934.0-1935.0	1730650
Nickel ($/tonne)	7530.0-7535.0	7672.0-7675.0	125778

LIFFE OPTIONS

Series		Calls Jan	Apr	Jul	Puts Jan	Apr	Jul
Alld Dom.	550	53	61½	69½	4	10	18½
(*599½)	600	18	31	39	21½	29	41
Argyll	260	17½	25	30½	7½	13	18½
(*271)	280	7½	15½	20	18½	23½	29½
ASDA	60	8	9½	11	1½	3	4
(*66)	70	2½	4½	6	6½	8	9
Boots	500	29	41½	50	10½	15	22½
(*514½)	550	7½	18	26½	40½	42½	49
Br Airways	360	30½	42	49	7½	13½	20½
(*384½)	390	14	26	33	21	27	35
BP	420	21	30½	38½	10	18½	23½
(*427)	460	5½	13	21½	35	41	45½
Br Steel	140	17½	23	25	2	4	6½
(*157)	160	5½	11½	14	10	12½	15
C & W	390	21	34	41½	14½	23	27½
(*396½)	420	9	21	28	32½	39½	44½
CU	493	49½	55	—	4½	15½	—
(*533)	543	17½	26	—	23	40	—
ICI	750	49	61	73	11	29½	36½
(*780)	800	21½	34½	48	34	59½	62½
Kingfshr	460	30½	41½	48½	11	16½	28
(*473½)	500	11½	23½	29½	31½	39½	50
Land Sec	600	17½	30½	37½	17	22	34
(*603½)	650	3	13	17	55	56½	67
M & S	390	30	40½	45½	4	8½	14½
(*412)	420	11½	23	28½	15½	20	28
Nat West	500	41	51	60½	7	22	28
(*528½)	550	14½	25½	36½	30	49	54½
Sainsbury	420	20	33	40½	12½	21	27½
(*424)	460	5½	16	22½	36½	44½	50
Shell	700	26½	37½	45	14	28½	34
(*707)	750	7	16	23½	45½	60	63½
Smkl Bch	420	22	33½	41	12½	22	27½
(*426½)	460	7	16½	24	38	44½	50
Storehse	200	20½	24½	28	3½	5	8½
(*218)	220	7½	13	17	11	13½	17½
Trafalgar	80	7	9½	12	3	5	6½
(*84)	90	2½	5	7½	8½	10½	12
Unilever	1100	48½	71	82	17½	35½	46½
(*1129½)	1150	23	44½	57	42	61	72½
Zeneca	850	33	48	60	25	44½	52
(*851)	900	12½	27	39	56	75½	82

Series		Calls Nov	Feb	May	Puts Nov	Feb	May
Grnd Met.	390	21	31	38	0½	12½	16½
(*410)	420	2½	14½	23	12	38½	32
Ladbroke	160	3½	11	16	2½	8½	14
(*160½)	180	0	4½	8½	19½	21½	26½
Utd Bisc	300	19	28½	34	0	5	13
(*318½)	330	1	12	18½	12	18½	29½

Series		Calls Jan	Apr	Jul	Puts Jan	Apr	Jul
BAA	475	26½	38½	—	6½	11½	—
(*491)	500	12½	24	32	17	22½	29
Thames W	460	45	56	65½	4	9½	18
(*496½)	500	19	31½	42	17	25	36½

Series		Calls Nov	Feb	May	Puts Nov	Feb	May
BAT Ind	460	6	24½	33½	5	19	33
(*460½)	500	0	9½	17½	39½	44½	58½
BTR	300	7	19	24½	2	9½	17½
(*305)	330	0	6½	12	25	28	36
Br Aero	460	11½	35	46½	7½	25	38½
(*465)	500	0½	19	32	36	48	61½
Br Telcm	390	4½	15	21½	5	17	21
(*390)	420	0	4½	10½	30	39	41½
Cadbury	420	20	33	39	1	8	16
(*439½)	460	0	13	19	21½	25½	38
Guinness	460	9½	25½	32½	2	10½	21½
(*467)	500	0	8½	14½	33	35½	49
GEC	280	6½	15½	21½	1	9½	12
(*285½)	300	0	6½	12½	14½	21	23
Hanson	220	11	15	19	0½	5½	10
(*230½)	240	0½	5½	9½	10	16½	20½
LASMO	134	13½	—	—	0	—	—
(*147)	154	1	—	—	7½	—	—
Lucas	200	10½	18½	24½	0½	6½	10½
(*210)	220	0½	8½	14½	10½	16	20½
Pilkingtn	180	7	12	17	1	6	8
(*186½)	200	0	4	8½	13½	18	19½
Prudential	300	21	31	33½	0	5½	12
(*320½)	330	1	14	17	10½	18	27½
Redland	460	17½	35½	44½	1	13½	25½
(*475½)	500	0½	16	25	24½	34½	50½
Royal Ins	280	10½	24	30	1½	12	18½
(*289½)	300	1½	14½	20½	12½	22½	28½
Tesco	240	12	20½	27	0	6	12
(*251½)	260	1	9½	16½	9	16	22
Vodafone	200	15	21	27½	0	6	9
(*214½)	217	2½	11½	—	5	13½	—
Williams	354	5	—	—	3½	—	—
(*355)	384	0	—	—	29	—	—

FT-SE INDEX (*3126½)

	3000	3050	3100	3150	3200	3250
Calls						
Nov	128½	78½	30½	3	1	1
Dec	158	120½	86½	58	38	23½
Jan	191½	154	121	90½	68½	47½
Feb	207½	171½	142½	113	90½	69½
Jun	257	—	198	—	149	—
Puts						
Nov	1	1	2	24½	74	124
Dec	23	35½	53½	76	107	143½
Jan	47	60½	79½	100	128½	159½
Feb	55½	70	90½	112	140½	171
Jun	93½	—	134	—	184	—

Series		Calls Dec	Mar	Jun	Puts Dec	Mar	Jun
Abby Nat.	420	13	24½	30	11½	24½	30½
(*420)	460	1½	9½	15	40½	51½	57
Amstrad	25	5	6	7	0½	1½	2
(*29½)	30	1½	3	4	2	3½	4½
Barclays	600	21½	38	47½	14	30½	38½
(*603½)	650	4	17	26½	48	62	68½
Blue Circ.	300	16½	26½	32	5½	12	19½
(*309)	330	3½	13½	18½	23	25½	36½
Br Gas	300	10	19	25	6	11½	19½
(*302½)	330	1	7	12½	27½	30	31
Dixons	180	12	17½	23	4½	9	14½
(*186½)	200	3½	8½	14	16	20½	25½
Forte	220	17	23½	27	2½	6	11½
(*234)	240	5	12½	16	11	15	21
Hillsdwn	160	16½	20	23½	0½	3½	7½
(*174½)	180	4½	8	12½	8	12	18
Lonrho	160	8½	14	19	5	11½	14
(*162½)	180	2½	6	10½	18	23½	26
Sears	100	10	13	14½	0½	2½	4½
(*108½)	110	3½	7	9	4	7	9½
Thm Emi.	950	53	66½	90	6	19	28
(*991½)	1000	20½	37½	59½	23	41	50
Tomkins	200	20	24½	30	1	5	8
(*218)	220	6	12½	19	6	13½	16½
TSB	220	12½	18	22	3½	11	14
(*227½)	240	3½	8½	13	14½	22	25½
Wellcome	650	31½	55½	68	18	33½	47½
(*660)	700	11	31	46	47	61	75

Series		Calls Jan	Apr	Jul	Puts Jan	Apr	Jul
Glaxo	600	37½	51½	65½	18	34½	42½
(*614)	650	15	29	43	47	62	70
HSBC	750	38½	59½	68½	28½	49½	60
(*754½)	800	17½	34½	48	57½	81	90
Reuter	460	36½	47	56	7½	17	22½
(*485)	500	15	26	35½	25½	36½	41½

Series		Calls Nov	Feb	May	Puts Nov	Feb	May
R-Royce	180	5	13½	17½	1½	8	13
(*183)	200	0	5	9½	17	20	24½

Series		Calls Dec	Mar	Jun	Puts Dec	Mar	Jun
Fisons	120	11½	17½	21	4	9	10
(*127)	130	6	13	16½	8½	13	15

Series		Calls Nov	Feb	May	Puts Nov	Feb	May
Eastern Gp	800	16½	46½	65	8	42	53
(*810)	850	1	26	44	41½	70	80

Series		Calls Dec	Mar	Jun	Puts Dec	Mar	Jun
Natl Pwr	500	17½	34½	47	12	22	31
(*509)	550	2½	14	25½	47	52	59
Scot Pwr	360	14½	23	34	12½	23	29
(*360)	390	4½	11½	22	32½	41	47

November 17, 1994 Tot: 29408 Call: 20930 Put: 8472 FT-SE Call: 10362 Put: 3066

*Underlying security price.

LONDON FINANCIAL FUTURES

	Period	Open	High	Low	Close	Volume
FT-SE 100	Dec 94	3153.0	3165.0	3125.0	3135.0	11232
Previous open interest: 59381	Mar 95	3171.0	3171.0	3161.0	3151.5	44
FT-SE 250	Dec 94				3595.0	0
Previous open interest: 4165	Mar 95					0
Three Month Sterling	Dec 94	93.70	93.75	93.68	93.73	26202
Previous open interest: 497447	Mar 95	92.96	93.04	92.94	93.00	34253
	Jun 95	92.36	92.44	92.34	92.37	9725
Three Mth Eurodollar	Dec 94				93.87	0
Previous open interest: 4281	Mar 95	93.33	93.33	93.33	93.29	20
Three Mth Euro DM	Dec 94	94.82	94.83	94.81	94.82	10837
Previous open interest: 707634	Mar 95	94.60	94.62	94.58	94.60	33103
Long Gilt	Dec 94	102-02	102-10	101-24	101-27	54839
Previous open interest: 109310	Mar 95	101-10	101-17	101-03	101-02	990
Japanese Govmt Bond	Dec 94	107.86	107.88	107.84	107.89	879
	Mar 95	107.17	107.22	107.16	107.21	1879
German Gov Bd Bund	Dec 94	90.15	90.20	89.73	89.83	136381
Previous open interest: 206586	Mar 95	89.24	99.34	88.91	88.95	9672
Three month ECU	Dec 94	94.03	94.08	94.03	94.05	1004
Previous open interest: 24035	Mar 95	93.62	93.72	93.62	93.67	1489
Euro Swiss Franc	Dec 94	95.93	95.95	95.93	95.94	1865
Previous open interest: 46333	Mar 95	95.62	95.65	95.60	95.63	2927
Italian Govmt Bond	Dec 94	100.70	100.85	100.20	100.38	38270
Previous open interest: 64308	Mar 95	99.60	99.60	99.30	99.43	926

MONEY RATES (%)

Base Rates: Clearing Banks 5¾ Finance Hse 6

Discount Market Loans: O/night high: 5¼ Low 4 Week fixed: 4¾

Treasury Bills (Dis): Buy: 2 mth 5¹¹⁄₁₆; 3 mth 5²⁵⁄₃₂ Sell: 2 mth 5⅝; 3 mth: 5¹¹⁄₁₆

	1 mth	2 mth	3 mth	6 mth	12 mth
Prime Bank Bills (Dis):	5⅞-5¾	5⅞-5¾	5⅞-5¹¹⁄₁₆	6⅛-6⅛	
Sterling Money Rates:	5⁵⁄₁₆-5⅞	5¹¹⁄₁₆-5¹⁵⁄₁₆	5⁵⁄₁₆-5⅞	6⅛-6⁵⁄₁₆	7⅛-7⅛
Interbank:	5⁵⁄₁₆-5⅛	5¹⁵⁄₁₆-5¹¹⁄₁₆	5¹⁵⁄₁₆-5⅞	6⅛-6⅞	7⅛-7⅛

Overnight: open 5, close 4½.

Local Authority Deps:	5⅛	n/a	5⅞	6⅛	7⅛
Sterling CDs:	5⅞-5⅛	5⅞-5⅛	5⅞-5¹¹⁄₁₆	6⅛-6⅛	7⅛-6⅞
Dollar CDs:	5.59	n/a	5.91	6.22	6.82
Building Society CDs:	5¹¹⁄₁₆-5¹¹⁄₁₆	5¹¹⁄₁₆-5¹¹⁄₁₆	5⅞-5⅞	6⅛-6⅛	7⅛-7

ECGD: Fixed Rate Sterling Export Finance. Make-up day: Oct 31, 1994 Agreed rates Nov 26, 1994 to Dec 25, 1994 Scheme III: 7.23%. Reference rate Oct 1, 1994 to Oct 31, 1994 Scheme IV & V: 5.968%.

EUROPEAN MONEY DEPOSITS (%)

Currency	7 day	1 mth	3 mth	6 mth	Call
Dollar:	5⅛-5	5⅞-5⅛	5¹¹⁄₁₆-5¹¹⁄₁₆	6⅛-6	4⅞-3⅞
Deutschemark:	5-4⅞	5-4¹⁵⁄₁₆	5⅛-5⅛	5⅛-5⅛	5-4
French Franc:	5⅛-5⅛	5⅛-5⅛	5⅞-5⅛	5⅞-5⅛	5⅛-4⅞
Swiss Franc:	3⅞-3⅞	3⅞-3⅞	3¹¹⁄₁₆-3⅝	4⅛-4⅛	4⅛-3⅛
Yen:	2⅛-2⅛	2⅛-2⅛	2⅛-2⅛	2⅛-2⅛	2⅛-1⅛

GOLD/PRECIOUS METALS (Baird & Co)

Bullion: Open $386.50-386.90 Close: $386.10-386.60 High: $386.50-387.00
Low: $385.90-386.40 AM: $386.40 PM: $386.75

Krugerrand: $385.75-387.75 (£244.50-246.50)

Platinum: $416.00 (£264.55) Silver: $5.26 (£3.335) Palladium: $156.40 (£99.45)

STERLING SPOT AND FORWARD RATES

Mkt Rates for Nov 17	Range	Close	1 month	3 month
Amsterdam	2.7295-2.7347	2.7313-2.7347	¼pr-par	¾-½pr
Brussels	50.08-50.23	50.13-50.23	5pr-par	14-7pr
Copenhagen	9.5150-9.5470	9.5320-9.5470	⅛-⅜ds	⅛-⅞ds
Dublin	1.0160-1.0190	1.0161-1.0188	2pr-par	9-4pr
Frankfurt	2.4343-2.4407	2.4361-2.4393	¼pr-par	¾-½pr
Lisbon	248.34-249.49	248.77-249.41	76-83ds	238-254ds
Madrid	202.79-203.42	203.13-203.42	30-49ds	96-111ds
Milan	2496.90-2504.30	2499.80-2503.10	5-6ds	16-18ds
Montreal	2.1425-2.1559	2.1529-2.1559	0.04-0.01pr	0.14-0.02pr
New York	1.5732-1.5780	1.5770-1.5780	par-0.02ds	0.02pr-par
Oslo	10.6570-10.6910	10.6760-10.6910	1½-2ds	3½-4½ds
Paris	8.3590-8.3860	8.3720-8.3860	¼-⅛pr	¾-½pr
Stockholm	11.5390-11.5770	11.5390-11.5630	1½-2½ds	5½-6½ds
Tokyo	154.37-154.85	154.59-154.85	⅛-⅜pr	1½-1¼pr
Vienna	17.13-17.19	17.15-17.19	1½-½pr	5-3½pr
Zurich	2.0466-2.0538	2.0466-2.0496	⅛-⅛pr	1⅛-⅞pr

Source: Extel *Premium - pr. Discount - ds.*

DOLLAR RATES

Australia	1.3294-1.3303
Austria	10.89-10.90
Belgium (Com)	31.85-31.86
Canada	1.3630-1.3635
Denmark	6.0535-6.0565
France	5.3190-5.3210
Germany	1.5487-1.5492
Hong Kong	7.7321-7.7326
Ireland	1.5447-1.5462
Italy	1589.0-1590.0
Japan	98.20-98.30
Malaysia	2.5650-2.5660
Netherlands	1.7354-1.7364
Norway	6.7825-6.7845
Portugal	158.06-158.16
Singapore	1.4718-1.4723
Spain	129.04-129.09
Sweden	7.3453-7.3553
Switzerland	1.3025-1.3035

OTHER STERLING

Argentina peso*	1.5689-1.5716
Australia dollar	2.0901-2.0922
Bahrain dinar	0.587-0.599
Brazil real*	1.3057-1.3098
Cyprus pound	0.7475-0.7575
Finland markka	7.412-7.528
Greece drachma	371.75-378.75
Hong Kong dollar	12.1564-12.1611
India rupee	48.90-49.86
Kuwait dinar KD	0.466-0.476
Malaysia ringgit	4.0335-4.0376
Mexico peso	5.37-5.47
New Zealand dollar	2.5245-2.5277
Pakistan rupee	47.68 Buy
Saudi Arabia riyal	5.8395-5.9655
Singapore dollar	2.3144-2.3167
S Africa rand (fin)	6.5267-6.5782
S Africa rand (coml)	5.5536-5.5619
U A E dirham	5.718-5.842

*Barclays Bank GTS * Lloyds Bank*

FT-SE VOLUMES

3i	882	Legal & Gn	667
ASDA Gp	7,600	Lloyds Bk	1,800
Abbey Natl	1,500	MEPC	685
Allied Dom	1,900	Marks Spr	2,900
Argyll Gp	1,200	NatWst Bk	5,700
Arjo Wiggn	2,300	Nat Power	7,100
AB Foods	180	Nth Wst W	228
BAA	2,100	P & O	374
BAT Inds	5,900	Pearson	925
BOC	185	PowerGen	4,300
BP	4,600	Prudential	1,300
BTR	9,700	RMC	169
BT	4,800	RTZ	2,200
Bk of Scot	2,000	Rank Org	5,000
Barclays	6,500	Reckitt Col	1,000
Bass	1,000	Redland	1,100
Blue Circle	1,800	Reed Intl	178
Boots	1,100	Rentokil	651
Bowater	212	Reuters	1,500
Brit Aero	173	Rolls Royce	9,600
Brit Airwys	3,700	Ryl Ins	2,900
Brit Gas	7,700	Ryl Bk Scot	621
Brit Steel	3,400	Sainsbury	2,700
Burmah Cas	121	Schroders	6
Cable Wire	5,600	Scot & New	223
Cadbury	3,700	Scot Power	2,700
Caradon	3,000	Sears	8,200
Carlton Cms	992	Svrn Trent	614
Cm Union	1,500	Shell Trans	3,800
Courtaulds	1,400	Siebe	1,000
De La Rue	583	SmKl Bch	3,400
Eastern Elec	1,000	Smith Nph	880
Enterpr Oil	98	Sthrn Elec	569
Forte	2,300	Std Chartd	1,300
GRN	1,400	Sun Allnce	1,600
GRE	1,900	TI Gp	772
GUS	1,300	TSB	3,500
Gen Acc	1,500	Tesco	4,900
Gen Elec	1,700	Thames W	1,400
Glaxo	5,900	Thrn EMI	623
Granada	1,700	Tomkins	5,000
Grand Met	2,800	Unilever	1,000
Guinness	4,100	Utd Bisc	848
HSBC	1,600	Vodafone	5,400
Hanson	3,500	Warburg	1,000
ICI	1,200	Wellcome	262
Inchcape	834	Whitbread	650
Kingfisher	1,600	Wlms Hld	592
Ladbroke	10,000	Wolseley	1,300
Land Secs	3,500	Zeneca	2,300

WALL STREET

	Nov 17 midday	Nov 16 close
AMP Inc	73¼	73
AMR Corp	51⅜	51⅝
AT & T	51⅜	51⅜
Abbott Labs	32⅝	32⅝
Aetna Life	45⅝	45⅞
Ahmanson (HF)	16⅞	17⅛
Air Prod & Chem	46	46⅛
Alberson's	29⅞	30
Alcan Alumnm	25	25
Alco Standard	57⅝	57⅜
Allied Signal	34⅛	34⅛
Alum Co of Am	83⅝	83⅜
Amax Gold Inc	6⅛	6⅛
Amerada Hess	46½	47⅛
Amer Brands	34⅛	33⅞
Amer Cyanamid	100⅜	100⅜
Amer El Power	32	32⅜
Amer Express	31	31⅛
Amer Genl Corp	27⅜	28
Amer Home Pr	65⅜	64⅛
Amer Intl	94	94⅝
Amer Stores	27⅜	27⅜
Ameritech	40⅜	40⅜
Amoco	61⅛	61⅛
Anheuser-Busch	50⅝	50⅜
Apple Computer	40⅜	40⅞
Archer Daniels	28⅜	28⅜
Armco	6⅜	6⅜
Armstrng Wrld	41⅛	41⅛
Asarco	28⅜	28
Ashland Oil	37⅜	37⅜
Atl Richfield	103⅜	103⅜
Auto Data Pro	57⅛	57⅜
Avery Dennison	33	33⅛
Avon Products	63⅜	62⅞
Baker Hughes	19⅜	19⅜
Baltim Gas & El	21½	21½
Banc One	25⅜	26⅜
BankAmerica	40⅜	41⅛
Bank of NY	29⅞	30⅜
Bankers Tr NY	58⅜	59
Barnett Banks	39⅜	40⅜
Bausch & Lomb	34⅛	34
Baxter Intl	27	27⅜
Becton Dicknsn	47⅜	47
Bell Atlantic	50⅞	50⅜
BellSouth	51⅛	51⅛
Black & Decker	24⅞	24⅞
Block (H&R)	40⅜	40⅜
Boeing	45⅜	45⅜
Boise Cascade	23⅞	24
Borden Inc	13⅜	13⅜
Bristol Myrs Sq	59⅜	59⅜
Browning Ferris	28⅜	28⅜
Brunswick	17⅜	18⅛
Burlington Nthn	48⅜	48⅞
CBS	57⅜	57⅜
CNA Financial	65⅜	65⅜
CPC Intl	52⅜	53⅜
CSX	67⅞	68⅜
Campbell Soup	44⅜	44⅞
Can Pacific	15⅜	15⅜
Cpd Cities ABC	83⅛	83⅛
Carolina Pwr	25⅜	25⅜
Caterpillar	56⅜	56⅜
Central & SW	20⅜	20⅜
Champion Intl	35⅞	36
Chase Manhat	36	36⅜
Chemical Bk	35⅞	36⅜
Chevron Corp	42⅜	42⅜
Chrysler	50⅜	50⅜
Chubb Corp	70⅜	70⅜
Cigna Corp	67⅜	67⅜
Citicorp	44⅜	45⅜
Clorox	56⅜	56⅜
Coastal Corp	27⅜	27⅜
Coca Cola	51⅛	52⅛
Colgate-Palmolive	62⅜	62
Columbia Gas	25⅜	25⅜
Compaq Comp	40	40⅜
Comp Ass Intl	46⅜	47⅛
Conagra	31⅛	31⅛
Cons Edison	24⅜	24⅜
Cons Nat Gas	35⅜	35⅜
Cons Rail	52⅜	52⅜
Cooper Inds	36⅞	36⅜
Corning Inc	31⅛	31⅛
Crown Cork	39⅜	39⅜
Dana Corp	22⅜	22⅜
Dayton Hudson	80⅜	80
Deere	66⅜	66⅜
Delta Air Lines	51⅛	51⅛
Deluxe Corp	28⅜	28⅜
Detroit Edison	25⅜	26⅜
Digital Equip	35⅜	35⅜
Dillard Dept St	28	27⅜
Disney (Walt)	43⅜	43⅜
Dominion Res	36⅜	35⅜
Donnelley (RR)	29⅜	29⅜
Dover Corp	53⅜	53⅜
Dow Chemical	68	67⅜
Dow Jones	29⅜	29⅜
Dresser	21⅛	21⅛
Duke Power	38⅜	38⅜
Dun & Bradstreet	55⅜	55⅜
Du Pont	58⅜	55
Eastman Kodak	48⅜	48⅜
Eaton Corp	51⅛	51⅛
Emerson Elec	62⅛	63⅛
Engelhard Corp	22⅜	22⅜

	Nov 17 midday	Nov 16 close
Enron Corp	29⅜	30⅜
Entergy	22⅜	22⅜
Ethyl Corp	10⅜	10⅜
Exxon	61	60⅞
FMC Corp	59⅜	59⅜
FPL Group	33⅜	33⅜
Federal Express	59⅜	59⅜
Fed Nat Mtge	72⅜	72⅜
First Chicago	48⅛	49⅜
First Interstate	74⅛	75⅜
First Union Rlty	6⅜	6⅜
Fleet Finl Grp	30⅜	31
Fluor Corp	45⅜	45⅜
Ford Motor	28⅜	28⅜
GTE Corp	30⅜	30⅜
Gannett	49⅜	49
Gap Inc Del	37	37⅜
Gen Dynamics	41⅛	42
Gen Electric	49	49⅜
Gen Mills	57⅜	57⅜
Gen Motors	39⅜	39⅜
Gen Reinsurance	116⅜	117⅜
Gen Signal	35⅜	35⅜
Genuine Parts	35⅜	35⅜
Georgia Pac	69⅜	69⅜
Gillette	72⅜	73⅜
Glaxo ADR	19⅜	19⅜
Goodrich (BF)	45	45⅜
Goodyear Tire	35	35⅜
Grace (W&R)	39⅜	40⅜
Grt Atl Pac Tea	23⅜	23⅜
Great Wstn Fin	16⅜	16⅜
Halliburton	34⅛	34⅛
Harcourt General	35⅜	35⅜
Heinz (HJ)	37⅜	37⅜
Hercules	116⅜	117⅜
Hershey Foods	46⅜	46⅜
Hewlett Packard	100⅜	98⅜
Hilton Hotels	67⅜	57⅜
Home Depot	47⅛	47⅜
Homestake Mng	18⅜	18
Honeywell	30⅜	30⅜
Household Intl	36⅛	36⅜
Houston Inds	32⅜	32⅜
Humana	23	23⅜
ITT Corp	85⅜	85⅜
Illinois Tool	42⅜	42⅜
Illinova	19⅜	19⅜
INCO	27⅜	27⅜
Ingersoll Rand	34	34⅜
Inland Steel	32⅜	32⅜
Intel Corp	61⅛	61⅛
IBM	73⅜	72⅜
Intl Flav & Fr	45⅜	45⅜
Intl Paper	70⅜	71
James River Va	21⅛	21⅛
Jhnsn & Jhnsn	54⅛	54⅛
Kellogg	59	59⅜
Kerr-McGee	47⅜	47⅜
Kimberly-Clark	50	50⅜
Kmart	15	15⅜
Knight-Ridder	49⅜	50⅜
Lilly (Eli)	63⅜	63⅜
Limited Inc	20⅜	20⅜
LIN Brdcstng	139⅛	139⅜
Lincoln Nat	37⅜	38⅜
Litton	35⅜	35⅜
Liz Claiborne	21⅛	22
Lockheed	71⅛	71⅛
Louisiana Pac	28⅜	28⅜
MCI Comm	21⅜	21⅛
Marriott Intl	28⅜	28⅜
Marsh & McLen	75⅜	75⅜
Masco Corp	23⅛	23⅜
May Dept St	37⅜	37⅜
Maytag Corp	15	14⅜
McDonalds	29⅜	29⅜
McDonnell D	143⅜	142⅜
McGraw Hill	70⅜	71⅛
Mead Corp	46⅜	47⅜
Medtronic	53⅜	51⅛
Mellon Bk	33⅜	34⅜
Melville Corp	32⅜	33⅜
Merck Inc	37⅜	37
Merrill Lynch	39⅜	39⅜
Minnesota Mine	53	53
Mobil Corp	84⅜	84⅜
Monsanto	73⅜	73⅜
Morgan (JP)	58⅜	59⅜
Motorola Inc	60⅛	60⅜
Natl Medical	14⅛	14⅜
Natl Semi	18⅛	18⅛
Natl Service Ind	26⅜	26⅜
Navistar Inc	15⅛	15⅜
NBD Bancorp	28⅜	28⅜
NY Times A	24⅛	24
Newmont Mng	40⅜	40⅜
Niag Mohawk	13⅜	13⅜
Nike B	60⅜	64⅜
NL Industries	12⅛	12⅜
Noram Energy	5⅜	5⅜
Nordstrom	47⅛	48⅛
Norfolk Sthrn	61⅛	61⅛
Nthn State Pwr	43⅜	44⅜
Norwest Corp	22⅜	22⅜
Nynex Corp	38⅜	38⅜
Occidental Pet	20	20⅜
Ohio Edison	18⅜	19⅜
Oracle Systems	43⅜	44⅜
Oryx Energy Co	13	13

	Nov 17 midday	Nov 16 close
Owens Corning	28	28
PNC Financial	21	21⅛
PPG Industries	37⅜	37⅜
Paccar Inc	43⅜	43⅜
Pacificorp	17⅜	17⅜
Pac Enterprises	20⅜	20⅜
Pac Gas & Elect	22⅜	22⅜
Pac Telesis	28⅜	28⅜
Pall Corp	18⅜	18⅜
Panhandle East	22⅜	22⅜
Parker Hannifin	45⅜	45⅜
Peco Energy	24	23⅜
Penney (JC)	47⅜	47⅜
Pennzoil	48⅜	48⅜
Pepsico	36⅜	37
Pfizer	76⅜	76⅜
Phelps Dodge	58⅜	59⅜
Philip Morris	63⅜	63⅜
Phillips Pet	33⅜	33⅜
Pitney Bowes	34⅛	34⅜
Polaroid	32⅜	32⅜
PriceCostco	14⅜	15⅜
Procter & Gmbl	63⅜	63⅜
Providian	31⅛	31⅜
Pub Serv E & G	25⅜	25⅜
Quaker Oats	66⅜	66⅜
Ralston Purina	42⅜	42⅜
Raychem Corp	35⅜	34⅜
Raytheon	65⅜	65⅜
Reebok Intl	39⅜	39⅜
Reynolds Metals	49⅜	49⅜
Roadway Srvcs	53⅜	52⅜
Rockwell Intl	35	35⅜
Rohm & Haas	58⅜	59⅜
Royal Dutch	109⅜	109⅜
Rubbermaid	28⅜	28⅜
Safeco Corp	48⅜	48⅜
St Paul's Cos	42⅜	42⅜
Salomon Inc	37⅜	38
Santa Fe Pac	16⅜	14
Sara Lee Corp	24⅜	25⅜
Scecorp	13⅜	13⅜
Schering Plough	74⅛	74⅜
Schlumberger	55⅜	55⅜
Scott Paper	66⅜	67⅜
Seagram	29	28⅜
Sears Roebuck	50	50⅜
Shell Trans	66⅜	67⅜
Sherwin Wilms	31⅛	31⅛
Skyline Corp	18⅜	19
Snap-On-Tools	32	32⅜
Southern Co	19⅜	19⅜
Sthwestern Bell	42	42⅜
Sprint Corp	31⅛	31⅛
Stanley Works	38⅜	38⅜
Sun Company	30	30
Sun Microsys	34⅜	33⅜
Suntrust	48⅜	49⅜
Supervalu	24⅜	24⅜
Sysco Corp	26⅜	26⅜
TRW Inc	68⅜	68⅜
TCC Inds	2⅜	2⅜
Tandem Comp	17⅜	17⅜
Tandy Corp	42⅜	43
Teledyne	17⅜	17⅜
Temple Inland	46⅜	47
Tenneco	41⅛	41⅛
Texaco	61⅛	61⅛
Texas Inst	77⅜	77⅜
Texas Utilities	31⅛	31⅛
Textron	50⅜	50⅜
Time Warner	35⅜	35⅜
Times-Mirror	32	31⅛
Timken	33⅜	33⅜
Torchmark	35⅜	35⅜
Toys R Us	37⅜	38
Transamerica	49⅜	50⅜
Travelers	33⅜	33⅜
Tribune	53	52⅜
Tyco Labs	46⅜	46⅜
UST Inc	27⅜	27⅜
UAL	94	94⅜
USX Marathon	18⅜	18⅜
Unicom	22⅜	22⅜
Unilever NV	114⅜	115⅜
Union Camp	45⅜	46
Union Carbide	30⅜	30⅜
Union Pacific	47⅜	47⅜
Unisys Corp	10⅜	10⅜
USAir Group	4⅜	4⅜
USF&G Corp	14⅜	14⅜
US Life	32⅜	32⅜
US West	35⅜	36⅜
United Tech	59⅜	59⅜
Unocal Corp	27⅜	27⅜
Upjohn	32⅜	33⅜
VF Corp	50⅜	51
WMX Tech	28⅜	28⅜
Wal-Mart Stores	23⅜	23⅜
Warner-Lambert	78⅜	78⅜
Wells Fargo	143⅜	144⅜
Westinghouse El	13⅜	13⅜
Weyerhaeuser	37⅜	37⅜
Whirlpool	52⅜	52⅜
Whitman	16⅜	16⅜
Winn Dixie	52⅜	52⅜
Woolworth	14⅜	15
Wrigley (Wm) Jr	46⅜	45⅜
Xerox	100	101⅜
Yellow Corp	18⅜	18⅜

هكذا من الأعلى

THE TIMES CITY DIARY

Saleem says 'sayonara'

A BUSY time at Credit Lyonnais Laing, which has scooped up not one but a host of new recruits from rival City firms. On the UK institutional side, David Hawkins and Kevin Foreman join from Panmure Gordon, while from Japanese broker, Nikko, come five convertible bond and warrant salesmen out of a team of six, lead by Saleem Hassan, said to be one of the most respected in the market. Of the Panmure duo, Kevin, whose nickname is "Port", joins CLL after a holiday in Jamaica. Of the Nikko catch, I'm told the Japanese reaction at the loss was one of horror and "equivalent to a slap in the face with a warm towel in a Sushi bar".

Bowing out

SOCRATES took poison in 399 BC. Today, Glaxo Holdings' chairman Sir Paul Girolami swallows his poison pill as he bows out at the annual meeting after 29 years' service. Sir Paul is credited with the invention in 1972 of the "poison pill", or the convertible unsecured loan stock, which Glaxo Group, as it was then, was prepared to use to lethal effect against Beecham's hostile £400 million takeover bid. In the event, the Monopolies Commission saved the day, but Glaxo Group became Glaxo Holdings. Today, shareholders are asked to approve the burial of the name Glaxo Holdings and the birth of Glaxo Plc.

Rallying assets

IF RICHARD Worts and his colleague, Catherine Phillipson, a portfolio manager and business analyst, respectively, at Global Asset Management, thought stock markets were tough, they ain't seen nothing yet. They are being sponsored by GAM as driver and co-driver in the 1,330-mile Network Q RAC Rally, starting in Chester on Sunday and ending there on Wednesday. It is an event second only in toughness to the East African Safari, and 197 cars have been entered. Richard, 40, started rallying when he was 17, and last year was placed 6th in class and won the Garrards Trophy. Catherine, 32, started rallying in 1989. Richard manages the £47-million GAM Amalgam unit trust, and says with Catherine as co-driver it will be just like being in the office. "We'll have portable phones in the car that can be connected to a fax — but we're not expecting any office calls", he says.



"Rubbish"

Plaque to basics

AFTER the drubbing it received earlier this year when Lautro, the regulator, forced it to suspend its entire 800-strong life and pensions salesforce for retraining, Norwich Union has at last got something to crow about. It has won the Compliance Training Award "for developing a well-structured programme of general regulatory training for new entrant advisors". The award, a brass plaque on a mahogany plinth, was given to the money managers — not the salesforce. Still, it's a start.

COLIN CAMPBELL

Peace dividend offers a single Irish market

David Martin looks at efforts to build on a mood for viewing north and south as a single region for trade

Belfast may be only 167 miles from Dublin, but for the businesses on both sides of the border, the distance could be a million miles. Trade between Northern Ireland and the Republic is minimal. A recent survey carried out for the Industrial Development Board for Northern Ireland revealed that while 65 per cent of total manufacturing output is sold outside the province, just 7.5 per cent of exports go south. Things are much better in the Republic. The Irish Trade Board (ITB), based in Dublin, estimates that only half of southern exporters do business in Northern Ireland.

However, political developments, particularly the announcement of a cessation of violence by paramilitary organisations, offer good news to businesses too. The Confederation of British Industry (Northern Ireland) has responded to the ceasefire with a detailed paper outlining its views on what needs to be done to achieve accelerated and greater employment opportunities.

According to the paper, up to 40,000 jobs have been lost as a result of the violence of the early 1970s. Nigel Smyth, director of the CBI (NI), believes the impact of a permanent end to violence would be profound. He said: "There are clearly significant benefits, principally relating to inward investment opportunities, tourism, the indigenous industrial base and the freeing up of public expenditure for wealth creation activities and social needs."

The ITB has also been quick off the mark. It has published a guide, *Northern Ireland — A Market Profile*, aimed at encouraging businesses to look north. Barry Egan, an ITB marketing adviser, admits that the troubles of the past 25 years have discouraged many southern companies from doing business in the North. But the prospect of lasting peace means that Northern Ireland now holds vast potential for companies selling only in the Republic.

Mr Egan said: "There are 1,500 companies exporting from the South that are not doing business in Northern Ireland. Geographically, it is the nearest export market which can be accessed easily by road or rail. It has well developed infrastructure and its easier to keep in touch with in terms of distance, cost and language than any other export market."

The CBI (NI) is working closely with its southern counterpart, the Irish Business and Employers Confederation (IBEC). Three years ago, the two organisations established a joint council aimed at developing business on the island of Ireland. The joint body has agreed a plan of action under four main headings: A business development programme, funded in part by the International Fund for Ireland to encourage business between companies in Ireland: a joint approach to improving transport infrastrucure: action to develop energy infrastructure: plus efforts to secure EU funding for investment in north-south projects. Last month, the joint council released the findings of a feasibility study into the development of an economic growth corridor between Dublin and Belfast. The report, produced by Coopers & Lybrand and Indecorn, the consultants, concludes that the development of a corridor is key to the development of north-south economic links.

More than half of the island's population is concentrated in the corridor, which represents 20 per cent of Ireland's geographic area. The report says that the development of a corridor is likely to boost manufacturing and promote specialist services, as well as improve competitiveness and access to markets. The report gives warning that the proposed corridor will require substantial investment. It calls for a high quality road network to be built by 1998, improved telecommunications and measures to increase joint ventures. The report also emphasises that success depends on a permanent end to violence and the creation of greater political stability.

John Kenna, chief executive of the IBEC/CBI (NI) joint council, says: "Trade has been at a very low level due to the Troubles. For example, last year, the volume of telephone calls between Dublin and Belfast was only 40 per cent of those between Dublin and Cork. As conditions return to normal, things will improve, though there is still a long way to go." The IBEC/CBI (NI) joint council has already established a corridor task force. Len O'Hagen, joint chairman of the task force, says: "We believe the report brings a new dimension to our views on regional economic development. At this time, the corridor is fragmented and underdeveloped. The economic prosperity resulting from the development will greatly exceed the sum of the original separate parts, and the potential for business growth will spread throughout the island."

Indigenous firms could learn a lesson or two from foreign companies operating in Ireland. When Heinz, the American food group, was looking for a manufacturing plant in Europe two years ago, it selected Dundalk, in the Republic. One of the reasons was its proximity to the busy port of Larne, in Northern Ireland, from which it distributes to the rest of the United Kingdom. The border was not considered a big issue.

Other companies are beginning to view Ireland as a single market. This year, Van de Bergh, the food division of Unilever, the Anglo-Dutch group, launched Lipton in Ireland with a single marketing campaign. Van de Bergh is a leading player in the Irish food market. Its products portfolio includes household names such as Flora, Oxo and HB, Ireland's most popular ice-cream brand.

David Lewis, marketing manager at Van de Bergh in Dublin, says: "We decided on an all-Ireland launch, which was co-ordinated from our Dublin offices. It made sense from an economic point of view. There seemed little sense in arranging two launches. Instead, we looked at the market as a single entity."

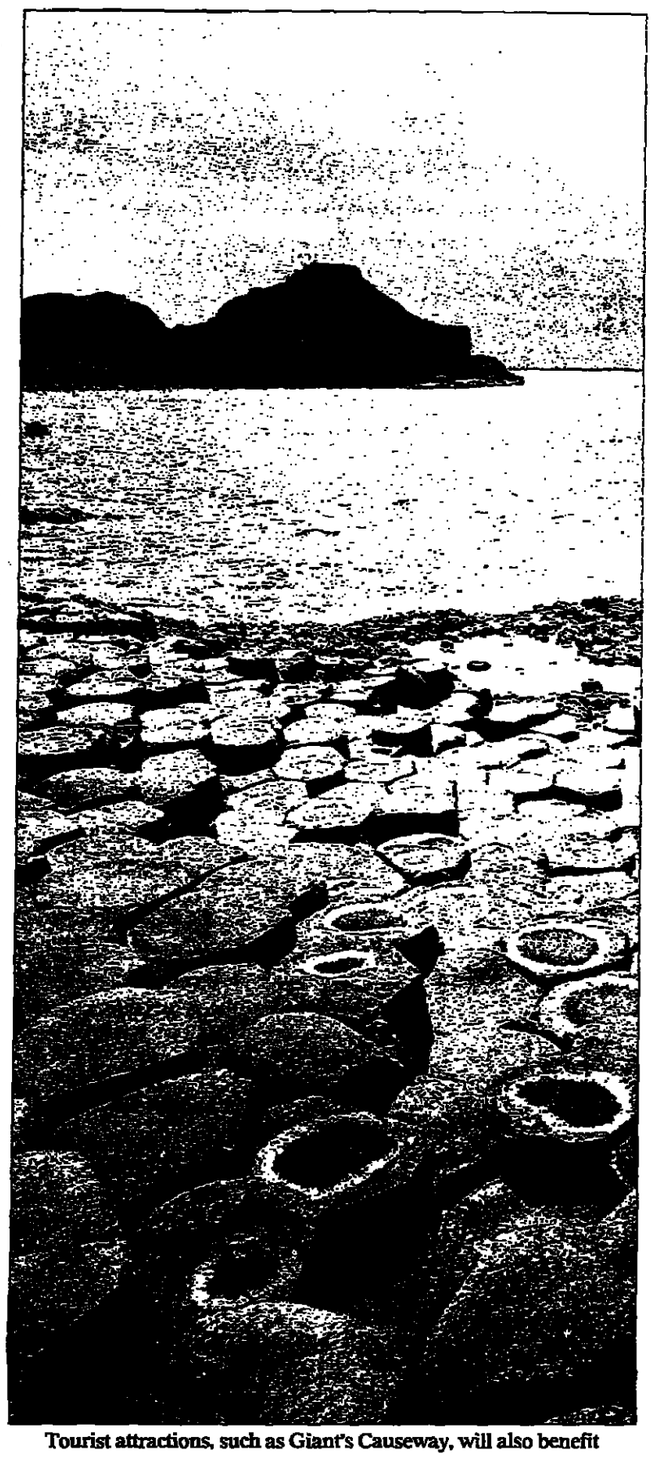
According to Mr Egan, many other companies now see view north and south as one market. He says: "Company mergers and investment in both directions are increasing north-south trade, and there is evidence to suggest that in the future an increasing number of markets will be organised on a 32-county basis."

Meanwhile, ownership of food retailers and wholesalers in Ireland is moving towards a 32-county basis. Dunnes Stores, the retail chain, operates in the two countries, while Associated British Foods owns three of the biggest supermarket chains; Stewarts and Crazy Prices in Northern Ireland and Quinnsworth in the Republic. This autumn, BWG Foods, a subsidiary of Irish Distillers, acquired J.&J. Hasletts, the leading northern wholesaler.

Another area that can expect closer co-operation is tourism. The Northern Irish tourist industry has been badly hit by the troubles. The industry is estimated to contribute £120 million a year — or 1.5 per cent — to the gross domestic product of Northern Ireland. In contrast, tourism in the Republic contributes three times that.

But things have changed fast over the last 12 months. Last year's joint CBI (NI)/IBEC survey of 260 companies on both sides of the border highlighted fluctuations in the exchange rate between the punt and sterling as a trade impediment, with some complaining about high transport costs and a lack of market information.

Perhaps more importantly, psychological barriers were considered on both sides of the border to be a problem. With the hope of lasting peace and the continued efforts of the CBI (NI) and IBEC, companies can at last get down to business.



Tourist attractions, such as Giant's Causeway, will also benefit

Clear skies ahead for City Airport

Passenger numbers are rising fast after several lean years, writes **Jon Ashworth**

London City Airport may yet defy its critics. Long sneered at as a project that was doomed before it began, the airport appears to be coming right at last. The number of passengers passing through its turnstiles has increased from 150,000 in 1991 to more than 400,000 so far this year, and could reach 470,000 by the year-end. It cannot be long before this eternally loss-making project breaks even.

No one will be happier with the progress than John Mowlem, the construction company that has a 90 per cent stake in the airport and has endured years of sniping over the sick state of its investment. It has spent about £30 million on the airport and seen a further £15 million drained in accumulated losses. The airport lost £1.6 million in the first half of 1994.

Mowlem has long wanted to sell or reduce its stake and to concentrate on core activities. Now, with new airlines signing up and passenger levels heading for 500,000 a year, escape cannot be far off. A Japanese-led consortium is among bidders thought to have expressed an interest.

> The challenge is to get more destinations on the airline timetable

Happier times are welcome to William Charnock, the airport's managing director, who has spent seven years waiting for the tide to turn in London's Docklands. Rising occupancy at Canary Wharf and the opening of the Limehouse Link tunnel have given the airport a real chance of success.

London City Airport opened in 1987, just ahead of the collapse in property values that was to push Canary Wharf into administration and prompt widespread gloom about Docklands.

In 1991, City Link, an airline linked to British Midland, pulled out after running up reputed costs of £10 million. A second airline, Brymon, withdrew in 1993.

The turnround began in April 1992 when the runway was extended to accommodate aircraft such as the BAe 146 "whisper jet" with its 1,000-mile range. The effect on passenger numbers and flight destinations was dramatic.

By the end of 1992, the number of passengers had risen from a low of 150,000 to about 185,000. A year later, numbers had climbed to 245,000, and the opening of the Limehouse Link had brought the airport that much closer to the rest of London — 15 minutes from the City and 30 minutes from the West End — according to the airport.

Claims about journey times provoked complaints when they first emerged, and the assertion that it was "20 minutes from the West End" was changed to "less than 30 minutes". But a wager established that the journey from the airport to the Savoy Hotel, in the Strand, could be completed in 18 minutes.

Six airlines now serve the airport — Air France, Crossair, Lufthansa, Sabena, VLM and Virgin Atlantic. Business travellers make up 70-80 per cent of London City Airport's traffic. For them, the main attraction is speed — they can turn up 10 minutes before departure and be on their way with minimal fuss. The challenge for the airport's management is to add enough destinations to make it unbeatable.

The busiest routes at the moment are Antwerp, Brussels, Dublin, Paris and Rotterdam. There are two flights daily to Frankfurt, Geneva and Zurich, and one daily service to Hamburg and Lugano.

City Air Bus is due to begin flying to Humberside by the end of the year. It is hoped that Amsterdam and Edinburgh will follow in 1995.

Mr Charnock has his eye on several other destinations. He hopes to add Scandinavia to the list — Copenhagen or Stockholm — and start services to Dusseldorf, Munich and Berlin, which was lost when Conti-Flug went bankrupt in October. Flights to Paris are to be increased and services to Lyons and Toulouse may follow. Other targets include Milan and Rome, Barcelona, Madrid and Vienna.



Busier times for London City Airport

BUSINESS LETTERS

Alternatives to share options

From the Head of Senior Executive Compensation Group, William M. Mercer Ltd

Sir, Although most companies accept that executive share options are a valuable potential benefit, according to a recent survey about to be published only 4 per cent of companies are completely satisfied with their executive share option schemes. Oddly though, 90 per cent of companies are intending to renew their schemes.

Is it that hope is victorious over experience or that companies are simply not taking the time to consider all the alternatives?

Some major quoted companies have taken the approach of designing schemes to meet their own business objectives which in turn will produce long term sustained shareholder value. This approach, which normally goes hand in hand with greater voluntary disclosure, is to be commended and should be supported by shareholders.

The companies who are simply renewing their schemes without sufficient consideration of the alternatives may well continue to be only partly satisfied with their schemes. But then "if you always do what you have done then you will always get what you've always got!"

Yours faithfully,
DAVID M. W. BROOKS
Head of Senior Executive Compensation Group
William M. Mercer Ltd.
Dexter House
2 Royal Mint Court EC3N

Pension fund trustees need independent support

From the Secretary General, Pension Trustees Forum

Sir, Many newspaper column inches have been written in the wake of the Securities and Investments Board report on the mis-selling of personal pensions with, I am sure, many more to come.

However, little space has been given to how this controversial issue again highlights the major responsibilities facing trustees throughout the UK, without the back-up of independent support and assistance.

Some insurance companies and independent financial advisers are strongly arguing that the company pension schemes should be responsible for part of the estimated £2 billion cost for the mis-selling of personal pensions and the reinstatement of some members into their employer's scheme.

At best, this is a clear case of passing the buck; at worst, it would be a clear contravention of the Financial Services Act if trustees were to advise on the financial merits of any particular pension.

It would be absolutely wrong to suggest that trustees should have tried to influence the decisions of their members on transfer or opt-outs. This whole issue, together with others in the soon-to-be-published Pensions Bill, thrusts the role of trustees firmly into the spotlight.

If they are to discharge their duties as the increasing challenge of the law requires, then surely it is vital that a structure of independent support and assistance for pension funds trustees in this country is set up.

The sooner, the better.

Yours faithfully
BRIAN HOLDEN,
Secretary General,
Pension Trustees Forum
PTF Ltd
1 Queen Anne's Gate SW1

Best framework for pension schemes

From Michael Pomery

Sir, Robert Bruce (November 3) fails to do justice to a complex issue when he asserts that pension funds obviously belong to the members.

There are two types of pension arrangements in the UK. Most large companies operate final salary schemes. Members' benefits are defined in advance but the ultimate cost is unknown, so their employer underwrites the scheme. This means the employer bears the risks of poor experience, eg low investment returns of high salary inflation, leading to higher future contributions. He also enjoys the rewards of good experience, leading to lower future contributions. In that sense, the balance between assets and liabilities (ie the surplus or deficit) at any point in time "belongs" to the employer.

The other type of pension arrangement is a defined contribution, or money purchase scheme. The employer's contribution is fixed and the member bears all the risks, eg poor investment returns or adverse conditions when buying an annuity at retirement.

If the law were to provide that once an employer has paid money into a final salary pension fund it belongs to the members, then the employer's costs could only ratchet upwards. Favourable experience would lead to better benefits for members, while adverse experience would require higher contributions from the employer. Faced with such a "no win" situation, employers could do one of two things. Either they could put in so little money that they made sure there was never a surplus (ie there was always a deficit — not much security for members there) or they could switch to defined contribution schemes (and let members carry the long term risks).

It is structurally much easier to provide desirable extra benefits, such as death benefits, ill health pensions and inflation proofing of retirement pensions, in final salary schemes than in money purchase schemes.

So, by asserting that pension funds belong to the members, you begin a logical trail that leads you inexorably to a conclusion which would leave the vast majority of members worse off. Professor Goode and his committee considered this issue very carefully and sensibly decided to recommend keeping the present sound framework for final salary schemes.

Yours faithfully
MICHAEL POMERY
Bacon & Woodrow
Actuaries and Consultants
St Olaf House
London Bridge City SE1 2PE

Supply side offers inflation remedy

From Emeritus Professor David Bell

Sir, The Chancellor of the Exchequer recently said that he was raising interest rates a little to anticipate possible inflation in two years' time. It is assumed that inflation is caused by too much money chasing too few goods and that the money is consumer expenditure which can be reduced by raising interest rates.

This last bit, which may seem obvious, is an unproved assumption. If anyone has evidence of a systematic relationship between interest rate and consumer spending, will they please publish it? On the other hand, a statistical relationship between level of unemployment and reduction of inflation has been shown.

Politicians often believe that unemployment, which can be caused by high interest rate, is the only sure way to reduce inflation. Norman Lamont was once reported to have said unemployment was a price worth paying to get inflation down.

The most effective way to reduce consumer expenditure is by taxation, but this risks being politically suicidal. Control of the money supply is difficult and attempts have failed. There remains only increasing the supply of goods to match expenditure — the supply side of the equation. This is difficult in a free-enterprise society, but it is the only way to end the boom/slump trade cycle.

Yours faithfully,
D. A. BELL,
87 East End,
Walkington, Beverley.

BIRTH CERTIFICATE

A brand new beginning. An ISO 9000 certificate.

Each year, more and more companies win a new lease of life by achieving ISO 9000. Many of them are your competitors and customers.

More importantly, an increasing number will now only deal with suppliers who have earned this British and international standard.

ISO 9000 isn't just a certificate. It's an opportunity to reassess what you do and how you do it - to improve efficiency and become more profitable.

In short, ISO 9000 is international business language for quality.

Thousands of companies know the value of assessment by SGS Yarsley ICS.

To find out more on how to rejuvenate your organisation call FREE on 0800 900 094 or write to: SGS Yarsley ICS, Trowers Way, Redhill, Surrey RH1 2JN.

SGS Yarsley International Certification Services Limited

SGS

THE SIGN OF GOOD BUSINESS

THE TIMES UNIT TRUST INFORMATION SERVICE

	Sell	Buy	+/-	Yld %
AIB UNIT TRUST MANAGERS LTD 0895 259 783				
Grofund Amer	157.10	166.30†	-0.30	0.36
Grofund Equity	236.70	250.50	+0.90	1.27
Grofund Euro	198.10	209.70	-1.00	0.31
Grofund Extr Bd	111.70	115.60	..	2.57
Grofund Gilt	71.90	74.12	+0.35	5.32
Grofund Japan	176.10	186.40†	-1.30	..
AXA EQUITY & LAW UNIT TST MGRS 0203 353 231				
General Acc	523.70	557.20	-3.30	2.78
General Inc	461.90	491.40	-2.90	2.78
Uk Growth Acc	354.10	376.60†	-2.30	2.86
Uk Growth Inc	242.30	257.80†	-1.60	2.86
Higher Inc Acc	665.60	708.10†	-3.70	3.91
Higher Inc Inc	384.70	409.30†	-2.10	3.91
Gilts/Fxd Int Acc	180.50	190.60	-0.20	6.11
Gilts/Fxd Int Inc	87.73	92.67	-0.10	6.11
Nth America	255.80	272.20†	-0.30	
Far East	363.00	386.10†	-9.50	
Europe	265.10	282.10	-0.20	0.80
Bnt Excell	69.79	74.25†	-0.57	3.10
Bnt Fxdinc Acc	98.98	105.20	-0.40	4.80
Bnt Fxdinc Inc	72.54	77.19	-0.35	4.80
Global Oppt	82.31	87.57†	+0.35	0.31
Balanced Acc	53.24	56.64†	-0.22	2.98
Balanced Inc	52.30	55.54†	-0.21	2.98
ABBEY UNIT TST MGRS 0345 717 373				
High Income				
Gilt & Fixed Int	127.20	135.00		5.95
High Inc Equity	158.80	169.80†	-0.40	4.63
Worldwide Bond	254.30	269.70†	-0.10	3.89
Capital Growth				
American Growth	276.20	295.10		
Asian Pacific	345.50	367.60	-1.70	
Assets & Earnings	264.60	279.90†	-3.80	2.63
Comdty & Energy	115.20	122.50	-0.10	
Euro Capital Inc	130.40	138.50	-0.70	
(Accum Units)	139.70	148.90	-0.70	
General	219.10	233.10	-0.50	2.33
Japan	127.90	136.00	-1.00	
Mastertrust	139.50	149.20	-0.10	1.15
Uk Growth Dist	115.10	123.10†	-0.20	2.37
US Emerging Cos	131.10	140.20		
Income & Growth	373.80	397.70†	-3.90	3.14
Ethical	67.22	71.51	-0.16	2.70
International	116.30	125.70	-0.50	
Dividend & Growth	64.02	63.95	-0.12	4.40
Global Gwth & Sec	66.12	70.50	+0.09	2.26
ABERFORTH UNIT TRUST MGRS LTD 031 220 0733				
Uk Small Cos	£16.64	£16.83	-25.00	
ABTRUST UNIT TRUST MGRS LTD 0800 833 580				
Amer Inc & Growth	42.32	43.93†	-0.07	0.70
Cash	50.37	50.37	-0.01	4.47
European	107.90	112.70	-0.30	
Exempt	963.20	£10.32	+5.10	1.79
Extra Income #	48.86	51.39	-0.03	5.90
Far East Emg Ecn	118.50	126.00	-0.40	0.50
Fixed Interest #	21.95	23.34	-0.05	8.97
Fund Inv Tst	176.10	185.30†	-0.30	0.50
Japan	187.80	196.70	-1.30	
Latin American	73.65	77.51	-0.56	0.63
Pacific	74.31	78.49	-0.05	0.34
Property Share	63.04	66.15	-0.13	2.02
Uk Emerging Cos	62.91	66.04	-0.16	1.87
Uk Growth	43.51	46.22†	-0.24	2.55
Aber World Port #	72.78	74.10†	-0.14	2.21
Ethical	60.09	63.08	+0.08	2.78
Aberdeen Gilt Inc #	49.40	49.40	-0.06	7.60
For Acuma Fds see Unified Friendly				
AEGON UNIT TRUSTS LTD 031 549 3232				
British Growth	67.76	72.08†	-0.11	2.22
British Income	78.44	83.45†	-0.03	3.44
Select Portfolio	85.06	90.49†	-0.02	
ALLCHURCHES INV MGMT SVS LTD 0452 305 958				
Amity Income	73.62	78.11	-0.17	0.03
Income Builder Inc	67.47	71.72	-0.24	0.02
ALLIED DUNBAR UNIT TSTS PLC IFA dlg: 0793 610 366 Client dlg: 0793 514 514				
Balanced Trusts				
Growth & Income	223.10	232.40†	-1.50	3.27
Capital	282.00	319.00†	-1.80	1.97
Balanced	663.20	708.90	-4.30	2.81
Accumulator	£12.10	£12.93†	-9.00	3.14
Income Trusts				
American Income	45.65	48.75	-0.09	3.65
High Income	382.90	409.30	-2.30	3.77
Equity Income	217.90	232.90	-1.20	3.55
High Yield	233.80	249.30†	-1.30	3.48
Govt Securities	32.21	34.00†	-0.10	6.24
International Trusts				
Amer Spec Sits	136.40	145.90	-5.30	0.48
European Growth	34.21	36.48	-0.15	0.01
International	158.90	169.60	-0.70	0.19
Japan	213.70	227.90	-0.40	0.01
Pacific	417.60	448.40	-0.20	0.01
Secs of America	401.90	427.50†	-0.40	0.54
Wrlde Asset Val	47.62	50.98	-0.19	0.24
Specialist Trusts				
Asset Value	506.60	543.60	-2.80	2.35
Conv & Gilt	42.87	45.82	-0.12	6.06
Smaller Cos	160.20	171.20	-0.20	1.30
2nd Smaller Cos	151.30	161.70	-0.20	1.50
Recovery	130.20	139.10†	-0.60	1.68
Min Min & Ccy	143.40	159.70†	-0.40	0.75
Oseas Earnings	337.30	361.20	-2.00	1.87
Technology	159.10	170.00†	-0.20	0.01
Uk Special Sits	431.10	460.80	-2.10	1.58
B & C E UNIT TRUST MGMT LTD 0293 526 911				
Cmbld Out Pens	97.02	100.80†		1.45
Foundn Pensl Pens	81.50	83.39†		4.00
BSI-THORNHILL UNIT TST MGRS LTD 0171 600 0033				
Capital	69.44	73.87	-0.58	1.79
International	62.89	66.90		
BAILLIE GIFFORD & CO LTD 031 222 4242				
America	278.80	298.40	+1.40	
Bond	107.30	112.90†	+0.30	7.41
Bnt Smlr Cos	96.16	102.30	+0.30	1.49
Conv & Gen #	64.28	68.60†	-0.10	5.47
Energy	426.50	455.80	-1.30	0.12
Europe	218.70	233.20†	-3.00	0.48
Euro Smlr Cos	99.23	105.90†	-1.30	0.87
Income Gwth	332.60	355.00	+1.50	4.46
Japan	328.60	349.30†	-2.50	
Pacific	109.70	116.70	-0.20	0.70
UK Smlr Cos	50.36	53.57	+0.05	1.16
Japan Fd	734.80	781.00	+5.30	
Mngd Fd	168.70	179.30†	-0.90	2.99
BANK OF IRELAND FUND MGRS LTD 071 489 8673				
Brit & Oseas	277.10	291.70		1.26
Capital Gwth	109.30	115.10		2.33
Wwide Opps	181.60	191.20		0.42
BARCLAYS UNICORN LTD 081 534 5544				
Balanced Trusts				
Best Inv Fd Inc	335.70	349.70†	-0.60	2.65
European Bd Inc	88.67	91.79	+0.10	7.82
Exempt	71.43	76.35†	-0.16	4.33
Financial	70.87	75.80†	-0.76	2.89
500.0	430.70	460.70	+0.60	2.44
General	263.80	282.10	-1.20	2.71
Property	250.90	268.40		6.01
Trustee	177.20	189.50	-0.30	2.57
Income Trusts				
Cash Inc	100.50	100.50†	+0.10	4.84
Extra Income	112.60	120.50†	-0.10	4.17
Gilt & Fxd Int	56.20	57.05†	-0.82	9.05
Income	511.00	546.50	-0.80	4.11
Income Builder	61.02	64.91	-0.11	4.88
Intl Income	62.51	66.50	-0.05	3.59
Growth Trusts - UK				
Capital	113.50	121.10	-0.40	2.71
Leisure	117.80	125.90	+0.60	1.40
Recovery	401.20	429.10	-0.80	2.54
Smllr Cos Inc	41.48	44.48	+0.09	2.09
Special Sits	271.10	289.90	-0.10	1.67
Growth Trusts - Overseas				
America	121.90	129.40†	+0.28	0.66
Aust Acc	241.30	256.70	-1.29	2.14
Aust Inc	150.00	159.60	-0.80	2.14
Euro Gwth Inc	147.10	156.00	+0.50	0.74
(Accum Units)	157.40	166.90	+0.50	0.74
Japan & Gen Inc	185.30	196.20	+1.40	
(Accum Units)	187.40	198.50	+1.50	
Japan Spec Sits	85.30	90.26	+0.64	
Uktr Tech Inc	79.14	84.11	-0.17	0.32
Worldwide	168.30	178.70	-0.40	0.70
BARING FUND MANAGERS LTD 081 658 9002				
American Growth	91.80	97.46	+0.02	
Amer Smlr Cos	126.10	135.00	+0.60	
Convertible	54.67	58.46	+0.07	5.50
Eastern	289.50	312.30	-1.70	0.10
Equity Income	86.14	91.63†	-0.24	4.98
European Growth	285.20	303.60	-0.10	1.08
Europe	212.10	225.90	+0.50	0.60
German Growth	70.59	74.88	+0.21	0.10
Global Bond	61.20	64.49	-0.02	6.40
Global Growth	124.50	132.80	+0.20	
Japan Growth	204.90	218.60	+1.00	
Japan Smllr	178.00	183.30	+0.60	
Korea Trust	88.59	91.48	+0.01	
Portfolio	129.40	138.60		1.60
(Accum Units)	236.00	252.80	-0.10	1.60
Uk Growth	82.77	88.05	-0.12	1.40
UK Smaller Cos	85.88	91.85†	+0.75	1.50
Select Managers	73.00	78.14	-0.04	1.10
BLACKSTONE FRANKS UT MGRS LTD 071 250 3300				
Intl Gwth Port Inc	74.89	79.67		
Special Oppor Inc	53.93	57.37	..	
BREWIN DOLPHIN UT MGRS LTD 071 236 6441				
Special Sits	166.00	177.50	-0.40	1.46
Dividend	83.37	89.17	-1.15	3.82
Intl Gth & Inc	210.40	225.00	+2.40	3.21
Uk & Gen	43.54	46.57	+0.29	1.94
Fund of Funds	63.48	67.89	-0.36	
BRITANNIA LIFE UNIT MGRS LTD 041 223 6020				
Balanced Growth	102.36	108.32	-0.30	1.78
(Accum Units)	115.06	121.76	-0.34	1.79
Smaller Cos	100.18	106.02†	-0.31	1.33
Higher Yield #	43.55	46.08†	-0.09	4.91
American Gth Inc	69.64	73.69	-0.34	
European Growth	133.13	140.88	-1.82	0.05
(Accum Units)	135.76	143.65	-1.85	0.05
Global Bond Inc #	25.34	26.75†	-0.02	7.21
Mngd Ptflo Inc	41.34	43.73	-0.21	1.41
(Accum Units)	41.93	44.35	+0.21	1.41
Intl Spec Opps	116.00	122.75	+0.86	0.44
Pacific Gth	132.42	140.13	-0.22	
Formerly LAS				
Uk General #	73.96	78.26	-0.08	3.54
(Accum Units) #	74.74	79.09	-0.08	3.54
Japan	85.72	89.55	+0.64	
Gilt & Fixed Int #	91.78	93.66†	-0.16	7.35
BURRAGE UNIT TST MGMT LTD 071 480 7216				
Chart Dated Gilt	64.30	65.14	+0.11	6.64
CIS UNIT MANAGERS LTD 061 837 5060				
Environ	147.60	157.10	+0.30	1.66
UK Growth	161.40	171.80	-0.20	2.28
Uk Income	127.30	135.50†	+0.10	4.42
CANADA LIFE UNIT TST MGRS LTD 0707 651 122				
Can Gen Dist	182.70	193.70	-0.80	2.04
-do- Income Dist	103.80	109.80†	-0.30	4.56
(Accum Units)	312.60	331.30	-1.10	4.56
Gilt & Fxd Int	39.08	41.42	+0.02	6.57
CAPEL-CURE MYERS UT MGMT LTD 061 236 5685 Enq: 061 236 5685 Dlg: 061 236 5362				
American & Gen	145.90	155.30	+0.50	
European Inc	75.99	80.80	-0.03	0.39
Smaller Cos (4-1)	77.11	82.64	+0.08	1.52
Growth	406.30	432.30	-0.50	2.33
Income & Growth	396.60	422.20	-2.10	3.93
(Accum Units)	557.60	593.20	-3.00	3.93
Japan & Gen	75.20	79.70	+0.64	
Master Portfolio	£101.32	£105.34†	-22.00	1.96
(Accum Units)	£121.46	£125.24	-26.00	1.96
Special Sits	93.83	99.82	-0.04	2.30
High Yield	£12.68	£13.02†	-7.00	4.44

	Sell	Buy	+/-	Yld %
CAPITAL HOUSE UNIT TST MGRS 031 226 4427 Dealing: 0800 833 561				
American Grwth Tst	35.20	37.64†	+0.27	
Cash Income	50.00	50.00†		4.80
European Gwth	38.84	41.40	+0.01	0.18
Income & Gwth Inc	28.37	30.20	-0.12	4.73
Intnl Gwth	30.01	32.09	-0.03	0.29
Japan Gwth	28.27	30.23	+0.13	
Managed Tst Inc	46.59	49.82	-0.33	2.05
Oriental Opps Inc	148.50	158.80	-0.70	
Property Share	34.91	37.33	-2.27	0.84
Smaller Cos	29.59	31.64†	+0.18	1.64
UK Growth Tst	25.04	26.78	-0.17	3.05
Royal Scottish Assurance				
Cap Hse Global Inc	70.35	75.24	-0.56	1.32
Cap Hse UK Inc	64.98	69.50†	-0.07	2.72
Exempt (T)	29.84	30.70		1.76
Formerly Brown Shipley				
Financial	136.70	146.10	-0.20	0.56
Foundation	88.79	94.86	+0.14	3.48
Centurn	49.85	53.06†	-0.01	
High Income	71.54	76.51	-0.14	6.29
Mngd Ptflo Inc	101.70	108.70		1.07
Mngd Ptflo Acc	194.40	207.80		1.07
Monthly Income	77.62	83.01	-1.51	4.56
CAZENOVE UNIT TRUST MGMT LTD 071 606 0708				
Cazenove Portfolio	81.23	86.67	-0.17	2.31
American Portfolio	86.17	91.79	-0.40	1.22
European Portfolio	93.06	98.98	-0.43	0.86
Japanese Portfolio	67.66	71.86	+0.21	
Pacific Portfolio	142.88	153.84	-0.31	0.68
UK Inc & Growth	73.63	78.95	-0.17	3.56
Utility & Bond	54.12	54.68	-0.02	6.95
CENT BD OF FIN OF CHURCH OF ENG 071 588 1815				
Inv Fund	647.20	654.10		4.63
Fxd Int Sec	146.40	146.75		9.88
CENTURY UNIT TRUSTS LTD 071 332 5000				
Uk General Tst	63.63	67.90	-0.31	2.95
COIF-CHARITIES OFFICIAL INV FD 071 588 1815				
Inc	639.05	644.81		4.73
Accum	127.11	127.41		
Inc	118.95	119.14		9.74
(Accum Units)	181.34	181.65		
CHARTERED ASSET MGMT LTD 071 837 7967				
Intl Growth	124.49	135.75		
UK Income	106.34	116.17		5.175
CITY FINANCIAL UT MGRS LTD 071 407 5966				
Scotscan Intl	70.87	75.27†		2.22
Brek Bio-Tech	24.33	27.10	+1.06	
Acorn Ethical Tst	150.90	158.84		1.02
City Fin Assets	68.70	73.08†		1.08
City Fin America	80.02	84.23		
City Fin Intl	75.95	79.95†		0.49
City Fin Japan	171.24	180.25		
Fnars Hse Cap	280.95	282.10		7.35
Fnars Hse Inc	190.15	202.29†		4.11
Buckley Wrld Grth	131.16	139.53		0.09
Exempt Cap Gth	137.35	146.12†	+1.60	
-do- Inc & Gth	108.27	113.97		7.61
Fairmount Intl	156.04	164.25†	+2.08	
City Fin Ptflo Inc	53.97	57.41	+0.68	4.28
CITY OF LONDON UNIT TST MGRS LTD 071 711 0771 Admin: 0277 227 300				
Emerging Markets	57.17	60.66	+0.07	
CLERICAL MEDICAL UT MGRS LTD 0800 373 393				
American Gwth	53.39	57.10	+0.20	
Atlas Mngd Gwth	36.26	38.79	-0.01	0.28
Dracon Growth	71.23	76.16	-0.21	0.24
Equity High Inc	80.11	85.22	-0.53	3.95
(Accum Units)	106.93	113.75	-0.72	3.93
European Gwth	49.13	52.27	-0.05	0.76
Evergreen	28.30	30.27	+0.20	
General Equity	81.06	86.01	-0.51	2.52
Gilt & Fxd Int Inc	33.78	35.01	-0.03	8.33
Japan Growth	52.89	56.56	+0.21	
European Gwth	48.79	51.90	-0.31	2.67
Pac Sm Cos Inc	29.72	31.62†	-0.02	1.10
(Accum Units)	30.89	32.86	+0.02	1.10
Retirement Inc #	35.18	39.93	-0.12	5.65
Special Sits	36.47	39.01	-0.16	1.98
UK & Overseas	47.54	50.57	-0.01	1.11
COLONIAL MUTUAL UT MGRS LTD 0634 898 000				
Capital	64.77	69.27	-0.26	2.30
Income	58.30	62.35	-0.27	4.23
COMMERCIAL UNION FINANCIAL MGMT INTL LTD 081 686 9818				
PRESTIGE PORTFOLIO (PPT FUNDS)				
Income Funds				
Equity Inc	153.55	163.35†	-0.60	5.49
Fixed & Convertible	38.52	40.98†	+0.05	7.58
Monthly Inc Plus	46.51	49.48	-0.07	9.06
Preference Share	44.79	47.65†	+0.03	7.70
Balanced Funds				
High Yield	122.26	130.06†	-0.31	7.17
Managed Fund	65.68	69.87†	-0.13	3.02
Uk Growth Funds				
Smaller Cos	38.05	40.48	-0.03	1.68
(Accum Units)	43.53	46.31	-0.03	1.68
UK & General	76.55	81.44	-0.52	2.72
(Accum Units)	95.82	101.94	-0.64	2.72
UK Growth	136.01	144.69	-0.96	2.36
International Growth Funds				
Europe Growth	183.86	195.60	-0.71	0.25
Far Eastern Gth	136.49	145.20	-2.24	
Global Emrg	73.66	78.29†	-0.40	6.47
Japan Growth	125.15	133.14	-0.27	
North Amer Gth	154.34	164.19	-0.20	
Oriental Growth	78.12	83.11	-0.43	
Worldwide Growth	62.47	66.46†	+0.06	0.03
OTHER CU TRUSTS (NON PPT FUNDS)				
Deposit Fund	91.91	91.91†	+0.01	5.32
Homemakers Fund	75.69	80.52	-0.22	1.68
Dolfin Fund	125.81	133.84	-0.72	2.93
CONFEDERATION FUNDS MGMT LTD 0438 744 840				
Growth Inc	56.60	60.21	-0.38	3.00
(Accum Units)	60.52	64.38	-0.41	3.00
High Income	32.47	34.54†	-0.15	4.60
Japan	36.75	39.07	+0.19	
Smaller Cos Inc	29.62	31.51†	+0.03	2.50
Smaller Cos	31.36	33.36	+0.02	2.50
North American	31.54	33.55	-0.06	0.40
European	35.90	38.19	+0.08	0.60
CONSISTENT UNIT TST MGMT CO LTD 071 407 5966				
Consistent UT	30.15	32.34	+0.33	3.34
COOKE (HENRY) INV FUNDS LTD 0800 526 358				
Growth	133.80	142.40†	-1.30	2.13
Income	69.43	73.87	-0.07	5.00
European	60.27	64.12	-0.42	1.01
Recovery	148.00	157.50	-2.10	2.06

	Sell	Buy	+/-	Yld %
European Opps	61.71	65.62	+0.39	
Global Ptfl	24.30	25.80	-0.01	1.30
Uk Growth	87.22	92.74	-0.10	
Growth & Inc	138.00	146.80	-0.60	2.57
Intl PEP	35.82	38.09	-0.05	
Japan Spec Sits	94.71	100.90	-0.50	
Japan	200.70	213.90	+1.30	
Managed Intl	267.30	284.60	+0.20	
Moneybuilder	52.00	55.39	+0.07	
Recovery	46.69	49.65	+0.14	
South E Asia	153.60	163.80	-0.50	
Special Sits	507.90	540.10	+0.60	
Specialist Funds				
Cash Accum Units	107.14	107.14	+0.01	4.60
FLEMING PRIVATE FUND MGMT LTD 071 814 2700				
Balanced #	135.30	138.30		1.54
Inc Ptflo #	84.24	85.87†	-1.03	3.86
Cap Ptflo	141.70	144.60	-0.30	0.80
General Opps	119.70	121.90†		3.41
Growth Inc	30.12	30.77†	-0.11	1.73
Private Portfolio	394.50	403.00		1.46
FOREIGN & COLONIAL UNIT MGT Enq: 071 454 1434 Dlg: 0277 261 010				
Hypo Foreign & Colonial				
European	109.90	116.20		0.53
Emrg Asian	172.30	184.20†	-0.70	
High Income	21.23	22.57†	-0.07	9.97
Oseas Income	89.22	95.24	-0.38	3.00
UK Growth	105.50	112.80	-0.70	1.66
UK Income	101.20	107.50†	-0.70	4.26
US Smaller Cos	282.20	301.80†	-0.10	
FOSTER & BRAITHWAITE FUND MANAGEMENT LTD 071 407 5966				
High Inc Eqty	47.66	50.12	-0.88	3.37
-do- Inv Tst Inc	74.23	78.05	-0.92	4.23
Intl Growth	71.52	78.09†		1.21
Investment Trust	88.95	93.54	-1.08	
UK Smaller Cos	78.06	82.08	-0.99	1.34
FRAMLINGTON UNIT MGMT LTD 071 374 4100				
American Growth	52.69	56.26	+0.05	
(Accum Units)	52.69	56.26	+0.05	
Amer Smllr Cos	454.10	485.60	-0.40	
(Accum Units)	463.90	496.00	-0.50	
Capital Tst	300.70	319.80	-0.30	1.58
(Accum Units)	429.50	456.80	+0.40	1.58
Conti Smllr Cos	56.59	61.11	+0.04	0.56
(Accum Units)	59.41	64.26	-0.04	0.56
Convertible	128.10	136.20	+0.10	5.54
(Accum Units)	252.70	268.80	+0.30	5.54
Emerging Markets	81.43	86.99	+0.01	
(Accum Units)	81.49	87.06	+0.01	
European	114.40	121.50		0.07
(Accum Units)	119.80	127.20		0.07
Extra Income	320.70	341.10	-0.20	3.91
(Accum Units)	474.70	504.90	-0.20	3.91
Financial	115.50	124.60	+0.40	0.25
(Accum Units)	121.70	131.20	-0.40	0.25
Gilt Trust	60.46	62.34	-0.04	6.35
(Accum Units)	84.43	87.07	-0.04	6.35
Health Fund Inc	121.20	129.40	+0.60	
(Accum Units)	121.20	129.40	+0.60	
Income & Growth	183.20	194.80	-0.70	3.30
(Accum Units)	276.50	294.10	-1.00	3.30
Intl Growth	349.10	373.10†	+0.10	
(Accum Units)	387.70	414.30†	+0.10	
Japan & Gen	184.10	197.60	-1.20	
(Accum Units)	185.90	199.50	+1.10	
Managed Port Inc	101.90	107.20		1.43
(Accum Units)	108.10	113.70	+0.10	1.43
Monthly Income	159.00	169.10	+0.10	3.94
Quarterly Income	50.86	54.10	+0.42	4.54
(Accum Units)	54.12	57.56	+0.45	4.54
Recovery	333.70	356.80	+1.00	0.11
(Accum Units)	392.60	420.00	-1.10	0.11
Uk Growth	51.23	54.58	-0.16	2.63
(Accum Units)	52.99	56.46	-0.16	2.63
FRIENDS PROVIDENT UNIT TRUSTS Dealing: 0705 881330 Enqs: 0705 881342				
FP Equity Dist	368.70	392.20†	-1.40	2.64
-do- Accum	779.60	829.20†	-3.00	2.64
FP Euro Gth Dist	137.90	146.60	-0.30	0.33
-do- Accum	143.70	152.80	-0.30	0.33
FP Fixed Int Dist	128.20	135.60	+0.10	7.36
-do- Accum	232.00	245.30		7.36
FP Intl Gth Dist	91.75	97.60		0.52
-do- Accum	95.70	101.80		0.52
FP Nth Amer Dist	178.80	189.40		1.11
-do- Accum	196.20	207.80		1.11
FP Pac Basin Dist	317.10	337.30	+1.00	0.10
-do- Accum	323.60	344.20	+1.10	0.10
Stewardship Dist	317.30	337.50†	-0.30	2.10
-do- Accum	388.00	412.70†	+0.40	2.10
Stewdshp Inc Dist	69.45	73.86†	-0.10	3.71
-do- Accum	89.52	95.21†	-0.13	3.71
N Am Stwrg Dist	95.13	101.29		0.67
-do- Accum	100.80	107.20		0.67
FP Managed Portfolio Service				
Capital Gwth Acc	106.80	113.60	-1.00	0.88
Open Cap Gth Acc	109.30	116.20	-0.70	0.0
Cap Gth Inc Inc	103.00	109.50	-1.00	1.69
Cap Gth Inc Acc	104.60	111.20	+0.90	1.69
Opn Cp Gth Ic Ic	104.50	111.10	-0.80	1.64
Opn Cp Gth Ic Ac	106.10	112.80	+0.90	1.64
KM Unit Trusts				
American	42.15	44.84†	+0.04	1.31
Australian	315.40	338.40	-4.60	0.0
Conscience	67.79	72.34	+0.07	0.45
European	195.70	208.10	-0.30	0.64
(Accum Units)	211.50	225.00	-0.30	0.64
Extra Income	69.63	74.31†	-0.03	5.97
Gilt & FI	55.31	58.49	-0.15	6.52
Gold	53.59	57.62	-1.16	0.0
Income	52.87	56.50	-0.41	3.94
(Accum Units)	168.40	179.80	-1.40	3.94
Intl	32.30	34.47†	+0.15	0.62
(Accum Units)	46.85	50.00	+0.22	0.62
Jap Smaller Cos	383.50	409.40	-2.40	0.0
Sing & Malaysian	268.90	288.30	-4.30	0.0
Smaller Cos	29.94	31.11	-0.57	0.80
Special Sits	35.10	37.41†	-0.10	1.82
Sterling Deposit	100.70	100.70†		4.80
Tokyo	90.10	96.10	+0.38	0.0
UK Equity	167.80	178.70	-1.20	2.67
(Accum Units)	320.90	342.20	-2.20	2.67
US Smaller Cos	108.90	116.40	-2.70	0.0
GA UNIT TRUST MGRS LTD 0345 561 1067				
GANDA	228.70	241.90†	-0.60	2.63
Cash	48.35	50.09†	+0.01	4.14
Growth Portfolio	77.15	81.78	+0.20	0.71
Income Portfolio	61.76	65.31†	-0.13	4.64
GT UNIT MANAGERS LTD 071 710 4567 Dealing: 071 626 9431				
Amer Spec Sits	171.40	183.40	+0.10	
European	540.70	578.30	-1.70	0.47
Far East & Gen	287.20	307.20	+0.20	
Germany	115.60	122.50†	-0.10	
Income Inc	146.20	156.40	-0.30	4.51
(Accum Units)	154.80	165.60	-0.30	4.51
International	332.00	355.10	-1.30	0.20
Intl Income	77.49	82.29	-0.38	4.19
Japan & General	408.70	432.60	+1.20	..
Korean Securities	77.95	83.37	-2.91	
Smllr Cos Div Inc	46.15	49.36	+0.11	4.82
Uk Capital (Inc)	165.00	176.50	-0.20	0.99
UK Spec Sits	81.67	87.35†	+0.12	0.65
US & General	129.40	137.80	-0.30	
Wwide Spec Sits	155.50	166.10	+0.40	
GARTMORE FUND MANAGERS 071 782 2000 Dlgs only: 0277 264 421				
UK Growth Funds				
British Growth	45.77	49.04	-0.23	2.41
Cash Trust	135.32	135.32†	+0.01	4.41
Practical Inv Inc #	111.71	119.48†	+0.39	3.47
(Accum Units) #	253.98	271.64†	+0.88	3.47
UK Index	142.82	145.72	-0.72	3.17
UK Smaller Cos	117.98	126.18†	+0.15	1.26

	Sell	Buy	+/-	Yld %
Eqty & Bond Inc	99.44	105.73†	+1.10	5.09
European Growth	100.37	106.72	+0.74	
Intl PEP Trust	58.96	62.69	+0.58	
High Income	118.80	128.32†	+2.56	4.12
-do- Accum	162.51	172.88	+3.50	4.12
Recovery	358.50	381.20†	+2.30	1.63
(Accum Units)	410.70	436.70	+2.70	1.63
'B' Vnoc High Inc	124.57	126.43	+0.88	6.91
Trop Bar Emer Co	237.50	252.50†	-0.10	1.48
Trop Br Sm Co In	354.40	360.80	-0.30	2.04
Slop Priv Tst	92.51	98.36†	+1.03	1.48
(Accum Units)	93.37	99.28	+1.04	1.46
Inc Share Tst	90.50	99.22	+0.39	7.78
HAMBROS UNIT TRUST MGRS LTD Enquiries: 0277 227 300 Dealing: 0277 690 300				
Model Ptflo	198.50	210.60	-0.40	2.47
Smaller Cos	32.46	34.53		0.93
HENDERSON TOUCHE REMNANT Enquiries: 0277 263 290 Dealing: 0277 234 772				
UK Funds				
Special Sits	283.67	303.52	-0.24	1.44
Best of British	61.28	65.14†	-0.26	2.69
UK Smaller Cos	120.47	129.44	+0.35	1.19
High Income Funds				
Income & Growth	268.91	286.37	-0.67	3.16
(Accum Units)	713.26	759.58	-1.76	3.16
High Income #	309.74	330.04†	-0.07	4.19
Extra Income #	269.39	286.49	-0.50	5.83
Pref & Gilt	43.33	46.57†		9.33
International				
International	269.44	287.68†	+0.30	0.13
Global Bond	50.96	54.19	-0.06	5.54
Family of Funds	80.79	86.36	-0.43	0.14
Global Tech	149.29	159.66†	+0.19	
Overseas Funds				
Asian Enterprise	189.21	202.34	-0.51	
European	458.03	485.71†	+0.06	0.45
European Income	79.08	83.76	+0.11	2.63
Euro Smll Cos	145.23	155.63	-0.07	0.09
Ext Sp Sits	68.62	73.21†	+0.47	0.13
(Accum Units)	73.73	78.43	+0.51	0.13
Japan Trust	224.07	238.26	+0.62	
Japan Special Sits	253.35	269.85†	+0.10	
Pacific Smll Cos	278.62	298.40†	+0.47	
North American	227.86	242.10	+0.56	0.40
American Smaller	99.71	106.58†	+0.21	
Henderson TR Pension Portfolio				
American Growth	53.06	56.24	+0.65	
Ext Sp Sits	59.48	63.02	+0.57	
General Growth	41.67	44.17	+0.25	
Global Tech	58.40	61.90	+0.09	
Income Growth	40.82	43.26	+0.28	
Japan Growth	27.42	29.06	-0.03	
Smaller Cos	21.48	22.76		
Special Opps	28.56	30.27	+0.14	
Wwide Sp Sits	49.12	52.06	+0.29	
HILL SAMUEL UNIT TST MGRS 081 686 4355				
British	95.13	101.70†	-0.50	1.79
Capital	168.80	180.50	-0.50	1.47
Dollar	330.40	353.30†	-0.40	
Enterprise Gilt	314.60	336.40	-2.60	1.74
European	221.30	236.60	-0.20	
Far East	330.50	353.40	-0.90	0.14
Financial	791.70	846.70	-2.20	1.31
Gilt & Fxd Int Inc	24.67	25.65†	+0.06	7.89
High Yield	101.80	108.80	-0.10	4.18
Income & Growth	136.50	145.90†	-0.70	3.52
International	251.70	269.10	+0.70	
Japanese General	212.80	226.60	+1.60	
Japan Tech	87.18	93.23	+0.50	
Nat Resources	75.74	81.00	-0.41	
Portfolio	70.43	75.32	-0.05	1.46
Smaller Cos	121.40	129.80†	-0.50	1.27
Special Sits	145.00	155.00	-0.80	1.51
Uk Emerging Cos	86.29	92.28	+0.14	0.54
US Smaller Cos	77.25	82.62	+0.33	
HSBC UNIT TRUST MGMT LTD Advisers: 0800 181 890 Inv 0800 289 505				
UK Funds				
Balanced #	95.21	101.50	-0.10	6.19
Capital	567.10	605.20†	-1.10	2.10
Income #	545.30	582.00†	-2.60	4.19
Foodsale Fund	52.17	55.13	-0.39	2.62
Trade Index	108.30	115.60	+1.70	1.95
UK Index	135.50	144.60	-0.70	3.01
International Funds				
American Growth	461.40	492.40	+2.90	0.62
American Index	190.30	202.80	+0.40	1.28
European Growth	110.10	117.10		
Eurotrack 100	151.50	161.20	+0.20	0.87
Global Bond	20.31	21.45	+0.02	7.03
Japan Growth	291.70	311.20†	+1.50	
Japan Index	81.99	87.50	+0.57	0.09
Japan Smll Cos	36.56	39.02	+0.27	
International High Growth Funds				
Asian	59.37	63.36	-0.71	0.15
Hong Kong Gwth	106.20	113.30	-0.90	0.88
Spore & Mlysn Gth	80.51	85.92	+0.94	
Tiger Index	213.60	228.00	+2.80	0.22
INVESCO FUND MANAGERS LTD 071 626 3434 Dealing: 0800 010 733				
UK Specialist Trusts				
UK Smaller Cos	28.53	29.61	+0.02	1.10

THE NEW XJ SERIES

"RAPID PROGRESS IN THE XJ SPORT IS A DELIGHT. HANDLING IS SHARP, ROLL-FREE & BEAUTIFULLY BALANCED."

AUTO EXPRESS

098

JAGUAR

DON'T DREAM IT, DRIVE IT

For more information on the new XJ Series call 0800 708060

	Sell	Buy	+/-	Yld %
General Funds				
Managed	70.78	73.46†	-0.17	2.48
Pupil Child Fnd	82.01	85.12	-0.61	2.38
UK Growth	57.63	59.81†	-0.33	2.34
High Income Funds				
Cashbox (Dist)	50.45	50.45	+0.01	4.44
Cashbox (Acc)	58.59	58.50		4.44
UK Extra Inc	32.86	36.00	-0.26	5.25
Gilt & Fixed Int	25.57	26.36	-0.01	7.23
UK Inc & Gwth	39.13	40.61†	-0.24	3.93
UK Income	323.20	340.50	-2.10	3.54
Overseas Growth Funds				
American Growth	48.01	49.72	-0.70	0.27
Amer Smllr Cos	106.80	110.90	-0.10	
(Accum Units)	108.00	112.10	-0.10	
Europe Gth	148.40	153.70	-0.20	
(Accum Units)	153.50	159.66	-0.40	
Euro Smaller Cos	27.61	28.65†	-0.07	
French Growth	75.95	78.84	-0.16	
(Accum Units)	81.37	84.45	-0.17	
H Kong & China	86.34	90.13	-0.76	1.63
Intl Growth	56.99	59.15†	-0.02	0.62
(Accum Units)	57.46	59.54†	-0.02	0.62
Japan Gth	35.07	37.44	-3.29	
(Accum Units)	36.07	37.44	-3.23	
Japan Smaller Cos	44.92	46.62	-0.52	
Glob Emg Mkts	113.50	117.80	-0.40	
(Accum Units)	114.30	118.60	-0.40	
SE Asia	343.00	356.00	-1.80	0.23
Overseas Income Funds				
Intl Bond	50.92	52.36†	-0.02	5.75

	Sell	Buy	+/-	Yld %
Fixed Interest	49.21	52.35		6.99
Gilt	85.54	90.71†	+0.05	7.07
Global Growth	78.83	83.86†	-0.08	0.10
Intl Bond	49.75	52.84	+0.06	5.02
Japanese	79.29	84.35†	+0.39	
North American	142.80	151.90	+0.20	0.91
Pacific Growth	121.40	129.10†	-0.30	
UK Index	60.91	64.28†	-0.34	3.10
UK Recovery	89.30	95.00†	-0.33	1.71
UK Smaller Cos	118.90	126.50	-0.30	1.51
US Index	57.16	60.33	-0.14	1.76
European Index	71.48	75.44	+0.12	1.83
Japan Index	42.79	45.16	-0.24	
Worldwide	83.49	88.82†	-0.11	1.32
LINCOLN NATIONAL 081 902 8876 Dealing: 0800 282 621				
Growth	49.10	52.51	-0.26	1.94
Income	58.68	62.77	-0.24	2.76
Far East	56.03	59.93	-0.10	
North American	89.57	95.80	+0.03	
Global	52.74	56.55	-0.07	0.15
European	83.43	89.23	+0.25	0.41
Japan	113.50	121.40†	-1.00	
Intl Currency Bd	55.40	58.79†	+0.05	3.83
SE Asia	111.70	119.50	-0.90	
UK Cap Growth	90.19	96.46†	-0.18	1.28
LLOYDS Bk UNIT TST MGRS LTD Helpdesk: 0634 834 333 Dealing: 0634 834 313				
Balanced	333.30	354.60†	-0.70	2.86
-do- Acc	758.00	806.40	-1.60	2.86
Cont Euro Gth	61.36	64.59†	-0.26	0.91
-do- Acc	65.57	69.03	-0.27	0.91
Extra Inc	249.10	265.10†	-0.20	4.15
-do- Acc	645.90	687.20	-0.40	4.15
German Gth	122.20	128.70†	+0.20	0.34
-do- Acc	128.10	134.90	+0.10	0.34
Growth Fxn	526.70	560.40	+0.20	0.10
-do- Acc	535.50	569.70	+0.20	0.10
Income	476.50	506.80†	-0.10	3.77
-do- Acc	£12.81	£13.63	-1.00	3.77
Income Pan	561.70	533.60†	+0.10	4.01
-do- Acc	527.30	561.00		3.99
Japan Growth	109.40	116.40	+1.20	
-do- Acc	109.80	116.90	+1.20	
Master Trust	56.92	60.56	+0.08	1.40
-do- Acc	63.54	67.60	-0.09	1.48
N American Gen	174.50	185.70	+1.00	0.81
-do- Acc	201.60	214.50	+1.00	0.81
NAm Sm Co Rec	134.70	143.30	+0.60	
-do- Acc	137.40	146.20	+0.50	
Pacific Basin	269.40	286.60	-0.70	0.53
-do- Acc	285.80	304.10	-0.70	0.53
Small Cos Rec	344.60	366.80†	+0.90	2.01
-do- Acc	460.90	485.20	+1.30	2.01
UK Growth	82.90	88.20	-1.26	2.48
-do- Acc	99.63	106.00	-1.50	2.48
Worldwide Gth	314.90	335.00	+1.20	0.28
-do- Acc	464.50	494.20	+1.80	0.26
LONDON & MANCHESTER TST MGMT 0392 282 673				
American	62.93	67.48	+0.14	0.10
General	84.13	90.26†	-0.09	2.30
Income	64.35	69.05	-0.08	5.40
International	62.76	68.43	-0.21	0.40
Japan	60.30	64.70	+0.55	
Tst of Inv Trusts	68.16	73.13†	+0.45	1.80
M & G SECURITIES Cust Svcs/Unit Dlg: 0245 390 390				
Amer & General	381.60	403.50	..	0.71
(Accum Units)	473.70	500.80	-0.10	0.71
Amer Recovery	437.30	462.40†	-0.30	0.50
(Accum Units)	501.60	530.60	-0.40	0.50
Amer Smlr Cos	127.90	135.30	-0.30	
(Accum Units)	130.70	138.30	-0.30	
Australasian	162.80	172.30	-0.40	1.95
(Accum Units)	197.30	208.70	-0.50	1.95
Capital	806.60	853.00	-4.00	2.54
(Accum Units)	916.40	969.10	+4.50	2.54
Charifund	679.10	685.90†	+4.70	5.59
(Accum Units)	£31.37	£31.68	+21.70	5.59
Commodity	400.90	424.00	-1.60	0.39
(Accum Units)	587.80	621.70	-2.30	0.39
Compounding Gth	909.10	961.40†	-2.10	2.88
(Accum Units)	952.90	£10.07	-2.20	2.88
Dividend	39.10	41.30†	+0.30	4.47
(Accum Units)	163.90	173.50	+1.20	4.47
Equity Income	340.00	359.60	+2.50	4.89
(Accum Units)	432.70	457.70	+3.20	4.89
Euro & General	497.40	526.00	-3.00	0.99
(Accum Units)	628.00	664.10	+3.80	0.99
Euro Dividend	67.90	71.80	+0.40	3.69
(Accum Units)	80.98	85.60	+0.40	3.69
Extra Yield	407.80	431.30	+3.40	4.70
(Accum Units)	£12.65	£13.38	+10.70	4.70
Far Eastern	372.50	393.90	-0.20	0.56
(Accum Units)	493.50	521.90	-0.20	0.56
Fund of Inv Tsts	600.40	634.90†	+4.70	1.78
(Accum Units)	£11.21	£11.85	+8.80	1.78
General	60.60	64.10	+0.60	3.67
(Accum Units)	167.10	176.80	+1.40	3.67
Gilt Income	57.35	58.06†	+0.16	8.20
(Accum Units)	158.31	159.21	+0.44	8.20
Gold	72.10	76.20	-0.40	0.70
(Accum Units)	85.10	90.00	-0.40	0.70
High Income	28.40	30.00	+0.30	4.58
(Accum Units)	111.70	118.20	+0.90	4.58
Intl Growth	77.50	82.00	+0.30	1.07
(Accum Units)	135.00	142.80	+0.50	1.01
International Inc	96.50	102.10†	+0.40	4.53
(Accum Units)	143.20	151.50	+0.50	4.53
Japan & Gen	50.30	53.20†	+0.50	
(Accum Units)	53.90	57.10	+0.50	
Japan Smlr Cos	173.90	183.90†	+1.80	
(Accum Units)	175.10	185.20	+1.80	
Managed Income	27.00	28.40†	+0.20	3.97
Midland	61.10	64.60†	+0.40	3.08
(Accum Units)	204.10	215.80	+1.30	3.08
Pension Ex	911.60	934.40†	+6.40	4.29
Recovery	41.00	43.40	+0.30	2.60
(Accum Units)	66.70	70.60	+0.50	2.60
Second General	70.40	74.40	+0.50	3.41
(Accum Units)	179.50	189.80	+1.10	3.41
Smaller Cos	66.40	70.20	+0.20	3.72
(Accum Units)	130.40	137.90	+0.30	3.72
Treasury	25.01	25.07†		5.19
Trustee	41.00	43.40†	-0.10	4.45
(Accum Units)	165.10	174.90	-0.40	4.45
MGM UNIT MANAGERS LTD Dealing: 0277 261 010 Enq: 0903 204 631				
European Growth	78.89	80.92†	-0.12	0.84
Intl Bond	59.75	62.82†	+0.01	6.32
Intl Equity Growth	69.68	74.12†	+0.01	0.57
N Amer Growth	91.24	97.06	-0.10	0.87
Special Sits Growth	20.75	22.07	-0.03	1.85
UK Growth	362.40	385.50†	-0.80	2.80
(Accum Units)	472.90	503.00	-1.20	2.80
MW JOINT INVESTORS LTD 01620 825867				
Balanced Fd #	£12.56	£12.80†		3.26
Income #	954.70	970.50		4.00
MALDON UNIT TRUST MGRS LTD 031 222 4242				
Maldon General	135.10	139.00		4.40
MANULIFE MANAGEMENT LTD Dealings: 0438 747 414				
Growth Units	193.00	206.40	-0.50	2.48
Gilt & Fxd Int	164.90	173.60	+0.70	8.87
Intl Growth	205.60	219.60	-0.50	0.23
North American	176.30	188.10	-0.10	0.44
Far East	282.10	301.70	-0.70	0.94
Uk Smaller Cos	167.60	179.20	+0.80	2.08
European	79.70	84.92	+0.43	0.18
Japanese Growth	50.16	53.31	+0.32	
High Income	183.90	196.70	-0.06	4.52
MARKS & SPENCER UNIT TRUST LTD 0244 680 066				
M & S Gen Ptflo	147.70	157.00	-0.25	2.08
-do- Accum	168.20	178.90	-0.25	2.08
UK Sel Ptflo	127.56	135.60	-0.44	2.30
-do- Accum	146.60	155.90	-0.44	2.30
MARLBOROUGH FUND MGRS LTD 0204 364 842				
Managed Tst	61.91	65.86	+1.30	4.15
MARTIN CURRIE UNIT TRUSTS LTD 031 479 4646				
Intl Income	70.83	75.19	+0.38	4.57
European	78.97	83.83	+0.56	0.33
Income #	72.16	76.60†	+0.56	5.58
Nth American	59.31	62.96	+0.18	0.67
Far East	174.70	185.50	-0.10	
Japan	58.45	62.05	-0.02	
Emrgng Mkts	115.90	123.80	+0.30	
Intl Growth	109.30	116.00†	+0.20	0.37
UK Growth	84.63	89.84†	+0.58	0.82
Uk Smlr Co	45.19	47.97†	+0.23	0.61
Asian Gest Fd	41.27	44.14	-0.03	0.12
MAYFLOWER MANAGEMENT CO LTD 071 407 5966				
Income	402.24	427.91	-2.70	4.17
Global Inc	64.48	68.60	-0.24	3.01
Bnt Leaders	330.20	351.28	-2.57	2.55
Intl Leaders	193.85	206.22	+0.07	0.80
PAUI Mg Bal Grp	63.21	65.67	+0.26	0.82
MERCURY FUND MANAGERS LTD Dealing: 071 280 2060				
American	195.90	208.00†	-0.30	
(Accum Units)	209.30	222.20†	-0.20	
American Opps	87.80	93.65†	-0.22	
(Accum Units)	88.90	94.83†	-0.24	
British Blue Chip	77.79	82.47†	-0.36	3.01
(Accum Units)	95.79	101.60†	0.58	3.01
Cash	100.40	100.40		5.12
(Accum Units)	136.50	136.50		5.12
Emerging Mkts	122.60	132.90	-0.40	0.19
(Accum Units)	123.80	133.10	-0.40	0.19
European Growth	242.80	257.10	-1.30	0.26
(Accum Units)	261.70	277.30	-1.40	0.26
European Income	80.58	85.26	+0.41	3.37
(Accum Units)	107.30	113.50	+0.60	3.37
General	488.50	520.00	-0.30	2.38
(Accum Units)	952.20	1013	-1.09	2.38
Global Bond	117.10	123.00	-0.30	5.62
(Accum Units)	141.10	148.30	+0.40	5.62
Gold & General	231.50	248.90	-2.10	0.36
(Accum Units)	237.60	255.50	-2.10	0.36
Govt Securities	58.30	61.65	-0.13	6.98
(Accum Units)	168.90	174.10	-0.20	6.18
Income	142.90	150.20†	-0.60	4.39
(Accum Units)	230.70	245.00†	-1.70	4.39
Inc Portfolio #	93.15	100.80	-0.20	5.16
(Accum Units) #	95.15	100.80	-0.70	5.16
Intl Opps	425.70	449.80	+3.10	0.33
(Accum Units)	607.80	646.80	+4.20	0.33
Japan	192.00	203.50	+1.20	
(Accum Units)	197.10	209.00	+1.40	

	Sell	Buy	+/-	Yld %
New Europe	175.70	187.40	-0.50	0.75
(Accum Units)	179.60	191.60	+0.50	0.75
Pacific	130.50	139.30	-0.70	0.83
(Accum Units)	139.60	148.50	-0.98	0.83
Recovery	289.60	308.20†	+0.70	0.84
(Accum Units)	370.00	394.70†	+1.00	0.84
UK Smaller Cos	56.91	60.70	+1.91	0.89
(Accum Units)	64.32	68.61	+2.15	0.89
Portfolio	78.73	83.82	-0.04	2.76
(Accum Units)	92.43	98.18	-0.04	2.76
Managed Gth	98.57	103.10		1.84
Managed Inc	99.09	102.80	-0.78	4.36
METROPOLITAN UT MGRS LTD 0707 662 233				
Eurogrowth Plus	113.17	120.39	+0.40	0.89
Portfolio	66.26	70.49	-0.01	0.87
UK Income Inc	74.52	79.28	-0.39	4.73
MIDLAND UNIT TRUST MGMT LTD Enq: 0345 456 123 Dlg: 0345 456 126				
Balanced	58.28	62.34	-0.11	2.81
(Accum Units)	61.34	65.60	-0.11	2.91
British Tst	81.75	87.43	-0.47	1.91
(Accum Units)	93.98	100.50	-0.50	1.91
Extra High Inc	65.85	70.43	+0.02	6.62
(Accum Units)	125.50	134.20		6.62
FT-SE 100 Acc	52.49	55.69	-0.39	2.47
FT-SE 100 Dist	52.49	55.69	-0.39	2.47
Gilt & Fxd Int	53.03	55.18	-0.04	7.09
(Accum Units)	151.30	157.40	-0.10	7.09
High Yield	212.70	227.50†		5.78
(Accum Units)	532.80	569.80†		5.75
Income	279.80	299.30	-1.10	3.60
(Accum Units)	608.70	651.00	-2.50	3.60
Money Market UT	49.54	49.54†	-0.01	4.68
(Accum Units)	76.86	76.86†	+0.01	4.68
Monthly Income	82.42	88.15†	-0.12	6.30
Midland Personal Pension Unit Trust				
British	97.85	104.10	-0.60	1.89
European Growth	105.10	111.40	+0.70	0.02
Gilt & Fixed	82.16	87.16	-0.06	6.37
Income	82.60	87.77	-0.32	2.91
Japan Growth	54.98	58.28	+0.12	
Managed	66.81	71.07	-0.11	2.47
Money Market	85.79	90.94	+0.01	4.42
North American	84.27	89.33	+0.40	0.50
Midland PSAVCS Unit Trust				
British	88.91	94.59	-0.53	1.87
European Growth	98.86	104.80	+0.60	0.01
Gilt & Fixed Int	78.28	83.04	-0.05	6.33
Income	81.05	86.22	-0.31	2.98
Japan Growth	54.85	58.14	+0.12	
Managed	63.91	67.99	+0.05	2.44
Money Market	79.32	84.08	+0.01	4.37
North American	76.85	81.46	+0.36	0.60
Midland Executive Pension Unit Trust				
British	88.96	94.64	-0.53	1.85
European Growth	96.52	102.30	+0.60	
Gilt & Fixed Int	71.90	76.27	-0.06	6.47
Income	80.16	85.28	-0.32	3.00
Japan Growth	56.14	59.51	+0.13	
Managed	66.80	71.06	-0.11	2.44
Money Market	74.08	78.52	+0.01	4.43
North American	85.04	90.14	+0.39	0.46
MILLENNIUM FUND MGMT LTD 071 407 5966				
International (US$)	12.47	13.26		
MORGAN GRENFELL INVEST FDS LTD Dealers: 071 826 0826 Enquiries: 071 826 0123				
American Gwth	324.60	344.90	+1.30	
European Gth Inc	439.40	470.80	+5.00	0.28
(Accum Units)	444.10	475.90	+5.10	0.28
Intl Gwth	194.90	207.80	+0.88	
UK Equity Inc	177.60	189.30	+0.30	3.11
UK Intl Trckr Inc	155.70	166.60†	-0.20	2.69
(Accum Units)	182.80	195.60†	-0.20	2.69
US Eq Ind Tk Inc	189.20	200.70	+0.50	1.54
Japan Tracker	78.45	83.10	+0.59	
Asian Trader	216.90	234.20	-0.90	0.27
Managed Inc	152.80	163.40	+0.40	1.45
Deposit Inc	99.86	99.86†	+0.01	4.02
Europa	177.10	190.10†	+1.30	0.26
Genesis	149.50	162.80	-0.10	2.23
High Income	21.74	23.07†	-0.09	
MURRAY JOHNSTONE UT MGMT 0345 090 833				
Acumen	92.73	94.61†		2.32
Acumen Inc	87.77	89.74†		2.32
Acumen Reserve	80.97	81.78†	+0.14	8.22
-do- Inc	70.66	71.37†	+0.13	8.22
Americas Growth #	160.20	164.60	-1.60	0.97
Cash Income	49.57	49.57†	+0.01	4.70
Equity Income #	93.82	98.09	+0.02	4.39
European	69.83	71.50	+0.33	
Smaller Cos	75.86	79.49†	+0.16	1.18
Olympiad	66.46	70.07	+0.16	0.07
Global Bond	41.87	42.15†	+0.01	6.62
UK Growth	90.01	92.40	-0.22	1.74
Pacific Growth	115.80	119.80	-1.00	
Japan Growth	98.93	100.50	+1.07	
NFU MUTUAL UNIT MGRS LTD Enquiries: 0277 227 300 Dealing: 0277 261 010				
Avon Equity	118.79	126.37	-0.87	2.85
N&P UNIT TRUST MANAGEMENT LTD 061 237 5922				
UK Growth	72.53	77.16	-0.35	2.06
UK Income	105.00	111.80†	+0.70	3.92
Gilt & Fixed Int	67.89			
Highest Income	213.30	227.00	-0.60	4.87
Smaller Cos	76.90	81.81	-2.74	2.14
International	94.08	100.09†	+0.98	1.71
NATIONAL PROV INV MGRS LTD 071 623 4200				
Americas Dist	101.92	109.01	+0.14	8.68
European Dist	106.60	114.00†	-0.60	0.40
Far East Dist	189.20	202.40	-0.40	
Global Cap Dist	66.39	71.00	+0.20	1.25
Oseas Dist	£10.17	£10.88	-5.60	0.12
(Accum Units)	£13.20	£14.12	-7.20	0.12
UK Dist	334.40	357.60†	-1.90	2.68
(Accum Units)	656.60	702.20	-3.50	2.68
UK Extra Inc Dist	75.30	80.53	-0.06	4.06
Wwide Dist	105.50	112.80†	-0.30	
Wwide Inc Dist	68.78	73.56†	-0.49	2.39
NATIONAL WESTMINSTER UT MGRS Dlg: 0277 690 280 Admin Enq: 0277 690 398				
Europe Inc	62.85	66.33	+0.48	0.48
Fund of Funds Inc	57.75	60.95	-0.03	0.85
North America Inc	48.02	50.68	+0.02	0.51
UK Equity Gth Inc	57.19	60.36†	-0.29	2.07
(Accum Units)	59.37	62.66	-0.20	2.07
UK General Inc	55.69	58.78†	-0.26	2.55
UK Gilt/Fxd Int Inc	45.38	47.78†	-0.02	7.35
UK Income Inc	55.86	58.95†	-0.24	3.05
NEWTON FUND MGRS LTD Price enquiry freephone 0500 33 00 00				
Income	223.55	237.82†	-0.71	3.52
Global	338.58	360.20	-0.25	0.15
General	183.94	195.69	-0.17	1.80
Bond	113.18	120.05	+0.11	8.32
Growth	120.13	127.80†	-0.55	2.47
Intl Bond	118.36	121.21		1.93
Bridge Fund	85.72	91.20		2.18
Distributor	88.91	94.59	-0.39	3.29
NORWICH UNION TST MANAGERS 0603 682 234				
Master Trust	120.11	127.76	-0.20	1.78
UK Equity	134.62	143.21	-0.92	3.08
UK Equity Income	127.11	135.22†	-0.81	3.35
UK Smaller Cos	113.70	120.96	-0.01	1.59
UK Equity Growth	125.35	133.35	-0.73	2.19
UK Index Trckg	136.73	145.46	+0.58	3.46
Intl Index Trckg	141.21	150.22	+0.27	1.10
International	231.12	245.87†	+0.08	0.20
European	190.13	202.27	+0.10	0.22
Pan European	127.15	135.27†	-0.42	1.28
Nth American	159.21	169.37†	+0.38	0.43
N Amer Smlr Cos	177.02	188.32	+1.52	
Japanese	98.86	105.17	+0.84	
Pacific	245.61	261.29	-0.27	
South East Asian	274.20	291.70†	-1.03	0.20
Intl Bond	124.97	132.85	-0.33	4.42
Gilt & Convertible	101.38	107.74	-0.24	6.39
Property	84.72	90.13	+0.11	4.75
PEARL UNIT TRUSTS LTD Dlg: 0800 626 577 Enq: 0733 470 470				
Equity	237.10	252.20	-0.30	2.50
(Accum Units)	494.00	525.40	-0.80	2.50
Growth	151.80	159.70	-0.20	2.59
Income	232.30	247.10†		3.70
Intl Equity	247.20	262.90	+0.50	0.83
(Accum Units)	273.20	290.60	+0.60	0.83
UK Income	64.95	69.09	-0.01	3.11
UK Intl 25	77.76	82.72	-0.03	1.94
New Europe	77.10	82.02	+0.24	0.50
PERPETUAL UNIT TST MGMT 0491 417 000				
Intl Growth Inc	600.34	642.08†	-1.44	0.30
(Accum Units)	600.34	642.08	-1.44	0.30
Income	332.57	355.70†	-0.85	3.36
Wwide Recovery	376.44	402.61	-1.56	0.07
Amer Growth Inc	209.44	224.01	-1.03	0.01
(Accum Units)	209.44	224.01	-1.03	0.01
Intl Emerging Cos	246.11	263.22	-0.24	0.16
Far Estn Gth Inc	290.74	310.96	-0.64	0.08
(Accum Units)	290.74	310.96	-0.64	0.08
Euro Gwth Inc	135.22	144.63	-0.79	0.82
(Accum Units)	135.22	144.63	-0.79	0.82
UK Growth Inc	85.57	91.52	-0.05	2.08
(Accum Units)	87.64	93.74	-0.05	2.08
High Income	92.08	98.49	-0.38	4.04
Jap Gwth Inc	233.78	248.85	+0.62	0.01
(Accum Units)	233.78	248.85	+0.62	0.01
PEP Growth	116.95	125.09	-0.52	0.91
Asian Str Mkts Inc	134.29	143.63	-0.42	0.01
(Accum Units)	134.29	143.63	-0.42	0.01
Amer Smlr Co Inc	126.44	135.23†	-0.12	0.61
(Accum Units)	126.44	135.23	-0.12	0.61
Global Bond	52.53	55.32	-0.15	6.18
UK Smaller Cos Inc	78.38	83.83	+2.61	1.19
(Accum Units)	81.42	87.08	+2.71	1.19
PILGRIM UNIT TRUST MGMT LTD 081 201 3927				
American	99.26	105.69	+0.55	..
European	69.90	74.36	+0.11	..
Global	66.13	70.35	+0.31	..
Pacific	64.69	68.82	+0.33	..
UK Inc & Gth	63.08	67.80	+0.18	1.90
POINTON YORK UT MGRS 0533 530 540				
BM Director Dlgs	96.23	102.55	-0.05	0.35
PORTFOLIO FUND MGMT LTD 071 407 5966				
Portfolio	155.53	163.72		0.65
PREMIUM LIFE UNIT TST MGRS LTD 0444 458 721				
Monthly Income	57.49	60.93	-0.13	2.44
Growth Income	60.66	64.32	-0.40	2.01
PRINCIPAL UNIT TRUST MGMT LTD 0732 740 700				
Principal Tst	127.94	136.11	-0.50	1.73
PROLIFIC UNIT TST MGRS LTD Enquiries: 071 280 3700 Dealing: 0800 282 443				
American Income	88.07	93.89	-0.33	3.63
Conv & Gilt	110.30	117.40†	+0.10	6.22
European Income	70.91	75.43†	-0.04	2.89
Extra Income	147.30	156.70	-0.10	5.90
(Accum Units)	177.40	188.70	-0.10	5.98
Far East	421.80	447.90	+1.80	0.25
(Accum Units)	429.00	456.40	+1.80	0.25
Global Income	25.07	26.68	-0.03	4.64
High Income	111.20	118.30†	-1.40	3.59
(Accum Units)	132.00	140.40	-1.60	3.59
International	207.80	220.20†	-1.10	0.50
(Accum Units)	213.10	226.70	-1.10	0.50
Pref & Fxd Int	41.58	44.23†	+0.01	7.52
Recovery	70.59	75.10	+0.08	2.46
Special Sits	102.50	109.00	-0.40	1.27
(Accum Units)	110.10	117.20	+0.50	1.27
Technology	348.60	370.80	-2.30	
UK Blue Chip	67.58	71.89	-0.29	2.86
(Accum Units)	74.95	79.74	-0.22	2.86
PROSPERITY UNIT TRUST MGMT LTD 0622 674 751				
General	53.10	56.49	+0.36	2.11
International	89.16	94.85	+0.17	0.38
Gilt	24.20	24.95†	-0.06	6.56
Income & Gwth	69.10	73.51†	-0.38	4.76
European	51.05	54.31	+0.14	0.43
American	51.73	55.03	-0.09	
Emerging Mkts	87.37	92.95	-0.14	0.04
UK Smaller Cos	29.44	31.32	+0.04	1.74
Gilt/Fixed Interest	24.52	26.09		7.16
Global PEP	38.48	40.94†	-0.07	1.20
PROVIDENCE CAPITOL FD MGRS LTD 0256 768 888				
European Inc	259.80	279.40	+1.20	..
(Accum Units)	275.00	295.70	+1.40	..
Japan Inc	112.50	120.10†	+0.30	

	Sell	Buy	+/-	Yld %
Nth America Inc	105.10	114.20	-0.10	..
Worldwide Inc	162.00	174.10	-0.20	..
Hong Kong Inc	146.50	157.40	-1.20	0.83
Swiss Equities Inc	64.82	69.29	+0.18	..
Wwide Bond Inc	59.01	62.38	+0.07	5.44
Emrgng Asia Inc	236.00	257.10	-0.80	
(Accum Units)	236.30	258.00	-1.00	
UK Money Mkt Inc	50.10	50.10†	-0.01	4.97
Thailand Inc	178.20	189.40†	-0.60	0.20
Gold Trust Inc	81.59	87.95	-0.24	0.22
New Zealand Inc	85.93	92.80†	+0.91	1.55
Intl Mngd PEP Inc	83.50	88.19	+0.02	0.65
Latin Am Grwp Inc	91.59	98.67	-0.53	0.01
UK All Sh Mkr Inc	57.40	61.55	-0.29	2.52
Broker Unit Trusts				
Global Trustees	79.56	85.09	+0.43	
Global Portfolio	72.51	77.55	+0.48	
Global Opps	72.64	77.90	+0.22	
Marsh Global Gth	66.83	70.87	+0.04	
ARM Global Equity	53.86	57.09†	+0.55	
CAM Brit Gwth Inc	88.47	93.04	-0.20	
CAM Intl Recvy Inc				
Temple Equity Inc	44.12	48.15	-0.04	2.99
Hartley Growth	72.43	76.77	-0.04	0.26
Intl Growth Inc	85.51	91.45†	+0.16	0.73
IPS Portfolio Inc	85.91	91.86	+0.24	
St Jms Mk Inc Inc	48.07	47.68	+0.12	
Premier Perfmc Inc	68.37	73.12	+0.20	0.70
Roxburgh Strat Gth	73.43	78.53	+0.28	
Tech Analysis	99.45	105.80	-0.30	
Rosebery Growth	51.62	55.90	+0.09	
International Strat	78.58	84.04	+0.22	
UFC Ind-Act Gth	54.90	58.75	+0.34	
Cowerdale Topcd	51.81	56.03	+0.23	
Rosen Equity Inc	108.70	114.40		
Lewes Intl Growth	44.35	46.68	+0.10	
PROVIDENT MUTUAL UT MGRS LTD 071 588 3903				
Equity Gth	165.00	175.50	+0.60	1.79
European Gth	97.06	102.80	+0.80	0.17
Income & Gth #	129.20	137.40	+0.60	3.14
Japan Gth	126.00	133.50	+1.30	
Nth Amer Gth	112.60	119.80	+0.30	0.17
Overseas Gth	89.83	95.48	+0.43	
PRUDENTIAL UNIT TRUSTS LTD 081 478 3377 Client Enq: 071 911 4490				
Managed Tst	35.98	38.48	+0.81	1.50
Cash Haven Inc	100.89	101.39†	+0.01	4.52
Cash Haven Acc	110.45	110.99†	+0.01	4.52
Dist Trust Inc	93.65	100.15†	-0.24	4.43
Dist Trust Acc	95.71	102.36†	-0.24	4.43
Global Growth	87.04	93.09	-0.20	1.25
Equity Inc	81.12	86.75†	-0.16	3.59
Equity	709.34	758.65†	-4.28	2.22
European	205.37	219.64	+0.42	0.71
High Income	86.40	92.40	-0.15	4.97
Intl Emb	177.49	189.81	-9.05	1.25
Intl Sm Co	76.55	81.87†	+0.05	0.47
Japanese	225.38	241.05	+1.08	
Nth Amer	154.67	165.31†	+0.29	1.73
Pacific Mkts	105.94	113.30	-1.88	0.22
Premier Inc	45.39	48.29†	+0.21	5.87
Sm Cos	83.77	89.59†	+0.32	1.73
Spec Sits	106.18	113.56	-0.48	2.09
UK Growth	118.71	126.32	-0.59	2.19
RELIANCE UNIT MGRS. LTD 0892 510 033				
British Life	293.90	311.80†	-0.80	3.13
ROCK ASSET MGMT (UNIT TRUST) LTD 091 285 2555				
Managed	93.78	99.30	...	2.15
ROTHSCHILD FUND MANAGEMENT Dealers: 071 280 5000				
FA America (Inc)	489.72	521.57	+2.12	0.34
FA America (Acc)	572.53	609.77	+2.48	0.34
FA UK Equity Inc	153.41	163.66†	-0.56	3.54
FA Japan	372.12	289.74	+2.59	
FA Major UK Cos	93.47	99.62	-0.47	2.29
FA Smlr UK Cos	283.72	308.31	+0.89	1.33
FA European	312.28	331.08	+0.57	0.51
FA Amer Smlr Cos	42.71	45.77	+0.07	...
FA Asia	52.35	56.15	-0.18	
FA Jap Smllr Cos	53.53	57.25	+0.09	
BAM Personal Pension				
UK Major Cos	93.53	98.44	-0.48	..
UK Smllr Cos	81.49	85.68	+0.19	..
UK Income	92.72	97.59	-0.33	..
America	98.36	103.53	+0.42	..
Japanese	59.63	62.97	+0.57	..
European	99.76	104.94	+0.18	..
Gilt	84.16	88.58	..	..
Deposit	82.40	86.73	+0.02	..
Managed	96.98	101.99	..	..
RAM PSAVC Scheme				
UK Major Cos	91.12	95.91	-0.39	..
UK Smaller Cos	79.57	83.75	+0.19	..
UK Income	90.50	95.26	-0.31	..
America	95.78	100.81	+0.41	..
Japanese	58.28	61.34	+0.56	..
European	97.15	102.26	+0.18	..
Gilt	83.33	87.71	..	..
Deposit	78.67	82.80	+0.02	..
Managed	91.47	96.28	..	..
ROYAL LIFE FD MGMT LTD Prices: 0733 282 828 Gen Enq: 0733 390 000				
United States	74.07	78.59	+0.30	0.23
Pacific Basin	83.38	89.68†	+0.18	...
High Inc Dist	126.49	135.10	-0.48	5.26
Ryl Life Inc Clary	57.17	60.82	+0.11	4.32
Ryl Life Intl Gwth	66.78	71.30	+0.29	0.026
Ryl Life Intl Spec	64.23	68.32	+0.31	
UK Emerging Cos	125.10	135.30	+0.70	1.14
UK Index Trckg	159.86	170.20	+2.40	3.24
European	126.10	135.60†	+0.70	0.26
Managed	144.30	155.20	+0.30	0.82
ROYAL LONDON UNIT TST MGRS LTD 0206 764 400				
American Growth	140.50	149.70	...	0.34
European Growth	108.40	114.80	...	0.61
Far East Growth	142.10	151.20	...	0.22
Japan Growth	139.10	147.90†	...	
Special Sits	188.70	200.70	...	1.49
UK Growth	75.38	80.19	...	2.29
Triton General	235.80	250.70†	...	3.98
ST JAMES'S PLACE UT GROUP LTD 041 307 6508				
Far East Inc	173.00	189.40	-0.30	0.19
Gtr Euro Prog Inc	347.20	367.40	-0.80	0.14
(Accum Units)	358.20	387.40	-1.30	0.14
Growth Inc	131.20	139.80		0.53
(Accum Units)	133.70	141.50		0.53
International Inc	338.60	359.40	-1.49	0.34
(Accum Units)	465.80	492.90	-2.00	0.34
Nth Am & Intl Inc	315.10	333.40	+0.70	0.80
UK Gen Prog Inc	221.50	234.40	-0.30	1.27
UK High Inc Inc	132.00	139.70	-0.20	3.85
SANWA INTL INVEST SERVICES LTD 071 330 0572				
American Gwth	60.73	64.41†	-1.82	...
Amer Smllr Cos	75.29	80.09†	-0.37	...
Asian Gwth	120.61	127.55	-0.96	0.75
European Gwth	66.61	70.88	-0.20	1.00
Global Bd	57.35	60.63	-0.11	5.80
Global Eq	64.23	68.32	+0.15	0.50
Japanese Eq	57.63	61.36†	+0.14	
Japan Sm Cos	67.96	72.30	+0.50	
UK Gen	52.90	56.27	-0.28	2.89
UK Gwth	57.63	61.31	-0.12	1.75
SAVE & PROSPER GROUP 0708 766 966				
Amer Inc & Gwth #	66.09	70.24†	+0.08	4.26
Amer Smllr Cos	107.20	114.80		...
Asian Smaller Cos	48.01	52.14	+0.11	...
Capital Portfolio	127.50	135.80	+0.80	2.12
Capital	161.60	172.10	+0.80	0.69
Cash	125.00	125.60	+0.19	4.97
China Dragon	64.65	68.78	-0.56	0.56
Commodity	135.69	144.30	-0.30	0.39
Eastern Discovery	106.60	113.40	-0.70	...
Energy Inds	122.70	130.50	-0.80	0.43
European Gwth	166.70	168.60†	+1.10	...
Euro Inc & Gwth #	78.39	81.27	+0.53	2.00
Euro Smllr Cos	51.58	54.88†	+0.28	...
Extra Income #	50.67	52.29	+0.24	6.26
Financial Secs	197.20	209.80†	+0.70	1.03
Gilt & Fxd Int Inc #	47.49	50.12	+0.08	9.04
Gold & Exploration	87.12	92.68	-0.26	0.24
High Return #	222.70	236.90	+1.30	4.30
High Yield #	222.30	236.30	-0.39	3.97
Income #	117.00	124.50	+0.80	4.41
Intl Bond	156.50	165.40	+0.20	5.91
ITU	207.20	220.40†	+2.20	1.42
Japan Growth	181.90	193.50	+0.80	...
Japan Smaller	200.00	212.80	+0.20	...
Korea	80.18	85.30†	+0.18	..
Masterfund	55.25	58.78	-0.32	0.30
Scotbits	297.60	316.60	+1.80	0.97
Scotshares #	281.90	299.90†	-2.6	2.32
Scotyields #	237.70	252.90	+1.60	3.73
Select Intl	141.00	150.00†	+0.50	0.47
Smaller Cos Inc #	243.20	258.70	+1.30	3.71
SE Asia	80.92	84.81	-0.36	...
Special Situation	121.40	129.10	+0.60	1.29
UK Equity #	241.00	256.40	+1.50	2.92
UK Growth	62.60	66.60	+0.39	1.40
UK Smlr Cos Gwth	46.60	48.94	+0.15	0.79
US Growth	142.50	151.60	+0.70	0.45
Univ Growth	139.50	148.40	+0.50	0.77

Shares and bonds marked lower

TRADING PERIOD: Settlement takes place ten business days after the day of trade. Changes are calculated on the previous day's close, but adjustments are made when a stock is ex-dividend. Changes, yields and price/earnings ratios are based on middle prices.

BANKS

1994 High	Low	Company	Price (p)	+/-	Yld %	P/E
829	380½	Abbey Nat	420	-4	4.8	14.1
314	233	Allied Irish	251	...	5.0	9.6
278¾	171	Aus New Z	175	-2	5.5	26.2
3200	2587½	Bank America†	2812½	-62½		
247	172½	Bank Scotland	217	-1	3.1	12.2
640	487	Barclays	604	-12	3.4	18.6
319	246	Bk of Ireland	288	+3	5.6	8.4
2912½	2262½	Citicorp	2662½	-50	...	...
289½	208	Close Bros	228	...	4.1	...
£150½	£121½	Commerzbank	£132½	+228½	8.2	...
1286½	1058½	Dai Ichi Kan Y	1112½	+6½	0.5	...
£344½	£270½	Deutsche Bk	£307½	+43½	2.2	...
1315½	787½	Espirito Santo	858½	-3½	4.4	4.3
80	60	First Nat Fin	66	...	2.8	...
1549½	1152½	Fuji Bank Y	1289½	+1	0.4	...
473	200	Hambros	236	+3	3.0	9.5
1113	668	HSBC	755	-7	4.1	10.9
1133	680	HSBC 75p	755	-9	4.1	10.9
443	400	Joseph (L)	418	...	5.2	12.2
693	424	Kleinwort Ben	498	+14	4.6	8.6
660	519	Lloyds	568	+1	4.9	11.5
620½	472	Nat Aust Bk	497	-14	5.7	10.4
632	421	Nat West	529	-2	4.8	8.8
3300	2125	Osaka Bank	2125	...	6.8	...
79	53	Rea Bros	61	...	1.9	12.1
538	377½	Royal Bk Scot	440	...	3.3	20.9
1574	1050	Schroders	1413	+3	1.6	12.9
1458	1043	Schroders NV	1290	+5	1.9	11.8
114	75	Singer & Fried	84	+1	4.7	10.8
359½	223	Stand Chart	304	+3	2.6	10.4
291	197	TSB	227½	+3	4.4	11.5
1012	589	Warburg SG†	683	+12	4.0	12.5
£105	8612½	Wells Fargo†	9162½	-161½	2.9	...
260	194	Westpac	196½	-½	2.7	...
399	210	Wintrust	218	...	5.9	14.8

BREWERIES

1994 High	Low	Company	Price (p)	+/-	Yld %	P/E
10¼	1¼	Ascot Hldgs	1½	-¼	...	...
619	485	Bass	534	-7	4.9	14.0
298	248	Boddington	257	+2	4.0	13.8
198	160	Buckley Brwy	178	+1	3.6	15.0
181	142	Eldridge P 'A'	166	+1	2.7	23.0
88	48½	Fosters Brewing	55	+1	5.2	...
493	375	Fuller Sm 'A'	377	...	2.8	15.6
511	369	Greenalls Grp	418	+3	3.8	16.0
584	452	Greene King	543	...	3.0	35.1
285	239	Hardy Hanson	265	-4	4.4	12.9
270	135	Heineken	150	...	3.4	13.6
3773	3125	Holt J	3495	-13	1.8	18.9
246	195	Mansfield	215	-2	2.8	13.2
314	256	Marston Thmp	301	...	2.8	15.6
545	465	Morland	505	+7	2.5	18.9
10¼	6½	Paramount†	7½	...	3.3	...
291	200	Regent Inns†	291	+16	2.3	...
1669½	1090	SA Breweries	1526	...	1.9	28.6
591	477	Scott & New	508	-2	4.2	15.1
306	229	Vaux Group	241	...	5.8	15.5
439	384½	Wetherspoon JD†	435	...	1.8	22.6
617	494	Whitbread	551	-3	4.4	14.9
589	493	Wolverhampton D	538	+2	3.0	15.1
188	148	Yates Bros	188	...	2.0	23.1
535	483	Young 'A'	483	...	3.9	18.3

BUILDING & CONSTRUCT

1994 High	Low	Company	Price (p)	+/-	Yld %	P/E
206	135	Abbey	135	-5	4.9	9.8
200	148	Allen	183	...	4.0	19.2
164	90	Amec†	90	-4	4.2	51.9
95	47	Andrews Sykes	91	+11	...	...
492	338	Ashtead	438	...	1.5	27.6
191	110	Avonside†	112	...	4.9	13.1
41	26	Bailey (Ben) Con	34	...	2.8	20.6
68	19½	Barcourt	41	+4	5.3	4.0
258	169½	Barratt Devel	173	-8	5.6	...
259	122½	Beazer Homes†	135	-5	5.6	10.6
304	179	Bellway	207	+1	4.3	...
59	31	Bellwinch	31	...	...	27.8
573	371	Berkeley Gp	378	-8	2.3	15.6
215	118	Bett Bros	182	+5	3.1	...
355	230	Boot (Henry)†	230	...	8.6	11.3
84	35	Brandon Hire	78	+2	2.4	...
235	170	Br Bldg & Eng	170	...	6.1	10.3
197½	128	Bryant†	141	-3	4.4	35.9
145½	111½	CALA	115	...	3.0	15.8
54	31	Campbell & Arm	38	-1	...	...
62	44	Clarke T	49	...	8.2	41.6
42	20½	Costain	26	...	...	...
185	119	Countryside	119	-4	4.3	28.4
132	82	Crest Nicholson	85	-1	2.4	15.6
140	100	Croudace	103	...	4.1	12.4
30	19	Edmond Hldgs†	21	...	1.8	...
473	323	Eve Group	325	...	4.2	13.3
80	25	Fairbriar	25	...	5.8	...
112	87	Gibbs & Dandy	88	-1	3.8	...
1028	823	Gleeson (MJ)†	828	...	2.1	...
85	71	Green (Ernest)†	84	+2	3.8	25.9
191	121	Havelock Europ	175	...	2.1	16.0
169	139	Henriques?	149	...	2.6	17.1
144	86	Higgs & Hill†	96	-1	3.3	...
32	20	Howard Hldgs	22	...	4.5	20.5
25	8	Jarvis	11½	...	...	...
138	104	Keller	115	+4	4.1	13.3
438	260	Laing (J)†	287	-1	4.7	21.4
164	90½	Laing 8.4% Cv Pf	99	...	8.1	...
145	115	Lon Clydeside	127	...	4.7	17.6
173	63	Lovell (YJ)	73	...	...	...
258	196	Maunders (J)†	219	+7	3.1	...
321	186	McAlpine (A)†	190	...	4.3	27.9
76¾	58½	McCarthy & S	58	+1	1.1	...
185½	91	Mowlem (J)	103	...	2.4	...
379½	205	Persimmon	217	-5	5.5	16.3
2080	1450	Pochins	2080	...	2.0	20.0
198	126	Prowting†	129	-1	3.5	18.5
118	46½	Raine Ind†	47	-4	8.0	9.8
67	59	Severfield-Rwe	59	...	1.5	28.2
367	233	Sherif Hldgs	364	...	7.5	24.2
112	62½	Shorco	111	...	4.1	15.8
245	185	Smart (J)†	217	-3	4.9	...
280	155½	Spender	230	...	1.3	18.8
257	151	Tay Homes†	168	-5	4.8	12.3
183	114½	Taylor Woodrw	127	-2	3.1	37.0
758	588	Tilbury Dougls	588	+1	7.3	43.4
60	38	Town Hse	38	...	2.8	28.2
46½	22	Try Group	22	...	...	...
125	96	Vibroplant	125	...	3.6	33.8
170	123	Wardhaugh?	124½	...	4.2	13.4
74	48	Ward Hldgs	52	...	1.6	...
225½	147	Westbury†	147	-2	4.6	13.4
7½	3¼	Wiggins	6½	...	...	...
259	171	Wilson (C)	177	-2	3.0	14.7
571	332	Wilson Bowdn	343	-5	3.5	15.3
249	132	Wimpey G	133	-5	4.9	19.9

BUILDING MATERIALS

1994 High	Low	Company	Price (p)	+/-	Yld %	P/E
27	12	Abrighton	15	+1	4.2	14.4
341	283	Alumasc	340	...	2.2	...
85¾	43½	Anglian Gp?	51	...	3.5	27.9
363	274	BPB Ind	310	...	3.3	20.9
142	93	Baggeridge Brk	126	...	3.3	22.7
60	39½	Bardon†	44	...	6.8	...
244	125	Berisford Intl	219	+6	...	...
93	68	Blockleys†	63	-1	1.8	...
391	262	Blue Circle†	309	+1	4.8	21.9
117	77	Breedon PLC	89	-1	8.5	23.5
154	128	Br Dredging†	138	...	5.4	15.6
409	321	CRH	358	...	2.7	18.2
78	31	Caledonian Tiles	38	-3	...	...
278	235	Caps	235	...	5.9	14.9
455	254	Caradon†	284	-9	3.9	18.8
215½	126	Carston	133½	-3½	6.6	...
82	48	Cinisello Gp	54	...	8.1	10.8
134	89	Dyson (J&J)	99	...	4.4	14.9
87	71	Dyson 'A'	71	...	6.2	10.7
31½	4½	Eclipse Blinds	8½	...	2.8	...
350	273	Epwin	318	-5	3.2	18.4
82	57	Erith†	80	...	2.9	33.8
218	160	Graham Grp†	173	-6	3.3	18.5
398	337	Halstead (J)†	359	+3	2.8	18.8
511	284	Hepworth†	332	-7	5.8	18.3
82	46	Hewden	81	+1	1.9	...
205	85	Hewitt (J)	98	...	2.2	...
473	295	Heywd Wms	308	-5	5.9	17.1
109	67	Ibstock†	75	...	1.7	...
284	149	Jehnson?	272	...	2.1	32.7
170	145	Lilleshall†	162	...	3.9	15.9
273½	139	Marley	145	-5	3.6	17.2
155	128	Marshalls	144	-2	3.9	12.7
589	357	Meyer Intl	359	-44	3.9	14.9
195	146	Newman Tnks	171	+4	4.7	21.6
212½	119	Norcros	129	+3	8.8	23.1
20	9	Phoenix Timber	11	...	...	...
308	162	Pilkington	187	-1	2.7	...
185	126	Polypipe	135	...	2.1	15.5
1078	805	RMC Grp†	988	-13	2.7	20.8
40	18	Rams	19	...	...	...
640	448	Redland†	479	+4	6.5	22.2
108	70	Rockall?	95	...	5.8	...
185½	114	Rugby Group†	132	...	3.5	15.4
103	62	Russell (A)†	88	...	8.2	16.8
288	222	SIG	260	+2	2.7	20.9
21	16	SMP	16½	...	1.5	23.0
200	155	Sharpe & Fisher†	177	+2	3.1	13.0
81½	42½	Spring Ram	44½	-½	1.4	...
286	121	Tarmac†	129	-2	5.3	...
220	180	Titan	180	...	3.4	13.8
378	274	Travis Perkins	288	-12	3.6	17.7
28	21	Tudor	24	...	1.3	...
54	33	Unigroup	36	-1	...	...
63	33	Wallcoverings?	51	...	...	...
129	87	Wickes†	88	-1	1.8	19.8
65	39½	Wiston?	65	+½	1.3	21.8
975	705	Wolseley†	778	-12	2.7	15.3

BUSINESS SERVICES

1994 High	Low	Company	Price (p)	+/-	Yld %	P/E
3¾	1¾	Anglo Utd	2¾	...	...	...
110	73	App Holo	98	...	...	...
165	107	Attwoods	118	-1	5.3	...
11	6½	Bailey (CH)	6½	...	...	...
48	30	Black Arrow	43	...	7.6	10.5
124	70	Br Bloodstock	78	...	...	70.9
13	5¼	Cabl Gp	6	...	...	16.7
10½	4¼	Chemex	7¼	...	...	...
157	109	Cosalt	135	...	5.8	...
227	188	Filofax	224	+5	1.0	22.2
50	28	Headway	38	-1	2.3	29.8
292	234	Hoolock?	247	...	3.0	17.8
249	180	Leigh	180	-1	8.4	18.5
274	214	Mobo Gp	228	...	3.3	14.6
310	207	Photo-Me†	243	...	2.5	25.3
60	38	Pratt & Gen?	57	...	3.9	...
185	82	Parkbrook?	173	...	2.5	20.4
12¼	5¼	Porth Group	7½	+¼	...	...
51½	5½	Rodime	12	-1	...	...
126	78	Stoddard & McKean?	82	...	4.4	...
244	174	Sinclair (Wm)	187	+1	4.8	14.4
700	483	Wade Mgt Intl	532	+11	...	20.1

CHEMICALS

1994 High	Low	Company	Price (p)	+/-	Yld %	P/E
156½	115½	Allied Colloids	129	...	2.8	20.7
790	705	Amber Ind	790	+10	3.2	16.4
£149½	£108½	BASF DM	£128½	-162½	7.3	...
767	627	BOC	723	-4	4.4	26.9
373	284	BTP	289	...	4.8	18.2
£180½	£126½	Bayer DM50	£139½	-346½	6.5	...
131	98	Brent Chems†	107¼	+¼	4.7	...
309	219	Br Vita	227	-1	4.1	18.9
25	18	Cambridge Iso	19	...	...	...
199	153	Canning (W)†	185	+3	4.9	31.3
588	389	Courtaulds	450	-14	4.1	26.3
389	327	Croda†	352	+1	3.0	15.1
143	95	Doeflex†	134	...	4.3	13.5
68½	35½	Euro Colour	60½	...	2.7	18.5
149	132	Gibbon C?	138	...	3.9	12.8
223	147	Hickson†	148	...	6.8	13.3
£153½	£108½	Hoechst	£134	-140½	5.5	...
250	153½	Holliday Chem	223	...	2.5	18.2
868	728	ICI	780	-7	4.4	80.0
197½	140	Kalon	144	-½	3.8	15.6
843	683	Laporte†	722	-4	3.7	18.3
95	48	MTM	86	...	0.7	...
405	302	Manders	304	...	4.1	14.6
127	100	McLeod Russel	107	...	7.1	16.7
128	72	Metedect?	73	...	6.0	9.7
679½	359½	Montedison	495	-9½	4.0	22.5
345	265	Porvair	285	-3	1.6	22.2
271	188	Scapa	280½	-6	3.7	17.9
66	31	Sutcliffe Speak	32	...	2.0	19.0
854½	656	Takeda Chem	767	-2½	0.4	34.1
490	351	Warde Storeys	351	-1	6.4	...
220	192	Wellington Hldg	193	+1	3.3	18.6
623	570	Wolstenholme R	789	...	3.8	16.3
693	380	Yorks Chem	382	...	2.7	16.5
336	258	Yule Catto†	287	-1	2.9	21.8

DISTRIBUTORS

1994 High	Low	Company	Price (p)	+/-	Yld %	P/E
127	106	ABI Leis	108	...	4.6	14.9
258	248	Acal	251	...	2.9	18.2
575	253	Adams & Harvey	563	-5	3.5	7.6
31	22	Alexanders	22	...	2.8	20.4
175	117	Appleyard	118	...	8.1	20.8
6	3½	Ass Br Eng	4½	...	...	56.8
578	495	BSS Group	519	-4	4.2	21.7
25½	17	Banking Power?	24	...	3.9	15.2
405	249	Bradley Mtr?	253	+3	5.2	10.4
40	28	Bogod 'A'	28	...	3.1	...
38½	17	Boustead	25	...	4.1	...
370	288	Brammer	340	...	4.8	18.9
31	15½	Bridgend Grp	16	...	1.6	...
99	78	Brit Fittings?	86	...	3.3	...
71	46	Brown & Tawse	51	...	...	...
57	35	Burndene	41	+3	8.1	12.0
465	245	Caffyns	256	+7	5.6	17.2
59	24½	Castle Plc?	27	...	5.2	9.0
130	83	Central Mtr	83	...	4.7	23.0
61	32½	Cook (DC)	36	+1	3.5	11.0
349	201	Cowie	233	...	4.4	11.4
192½	127	Dagenham Motors?	149	...	5.6	16.1
693	448	Dewhurst?	507	...	1.4	16.7
528	427	Diploma	430	+1	3.8	17.2
598	443	Electrocomp	473	+1	2.7	28.5
175	133	Ebenezer?	156	-1	2.6	15.1
283	225	Ellis & Everard	255	...	3.7	18.9
234	201	Eurodollar	208	...	5.1	16.3
178	106	European Mtr	120	...	4.4	12.5
539½	395	Evans Halshaw	484	...	4.4	12.7
656	480½	Farnell Elect	530	...	1.9	21.8
78	59	Fife Indmar	61	+1	6.6	9.0
34	18	Gardiner	18	...	5.2	8.5
46	21½	Glenchewton	22	...	...	24.3
90	69	Goodwin	73	...	3.4	22.3
78	59	Hallite Hldgs	60	...	...	53.8
342½	269½	Heywood?	274	...	8.4	14.7
191	88	Holders Tech	95	...	7.9	10.3
138	110	ISA Intl	113	...	1.9	14.1
609	385	Inchcape	445	+3	4.2	14.6
68	38	Jacks (Wm)	59	...	...	13.4
184	145	Kwik-Fit	157	+5	3.2	18.0
373	332	Lex Service	345	-4	4.9	13.2
282	182	Lookers	194	+1	4.4	12.1
20	20	Malaga Grp?	20	...	1.6	...
7	3½	Middlebrook Ⓖ	7	+½	...	...
440	279	Moorhouse?	433	+1	8.6	20.9
150	47	Motherhome?	92	...	1.1	30.1
175	153	PCT	155	...	6.0	15.0
310	232	Pendragon	262	...	3.8	17.2
238	165	Perry Gp†	165	...	5.3	9.8
218	136	Quicks Group	136	...	4.8	14.3
168	97	REA	162	...	4.6	33.5
5¼	2¾	Reece	3	+¼	...	...
24	7½	Ross Gp	9	...	2.8	...
42	32½	SEP Intl	34	...	3.3	18.0
41	31	TLS Range	38	...	3.5	14.5
265	215	Time Products	228	...	4.7	15.8
221	158	Vardy (Reg)	158	...	3.8	14.9
335	248	Wholesale Ftgs	248	...	5.9	...
30½	15	Willis Gp	15½	-¼	4.0	8.7
69	40	Wyko	56	...	1.1	...
96	68	Young (H)	68	...	8.1	72.7

DIVERSIFIED INDUSTRIALS

1994 High	Low	Company	Price (p)	+/-	Yld %	P/E
202	148	Adwest†	182	+1	5.8	16.5
380	198½	Autoliv?	348	...	1.3	28.1
62	48	Azucar?	48½	...	4.5	...
388	773½	Baker Hlg?	308	-1	2.3	36.4
401	298	BTR†	306	-8	5.1	16.2
670	372	BAT†	461	-5½	5.8	12.1
91	48	Bailey (J)	73	...	5.3	...
57½	44	Bramley Indt?	48½	+½	8.7	...
50	12½	Carson St?	12½	-½	...	4.8
836	636½	Charter	760	...	3.7	21.6
285	228½	Cookson†	245	-8	3.4	21.7
392	217½	Hanson	239½	-2	6.5	20.5
211	152	Harrisn Crsfld	184	-4	6.9	18.7
339½	240	Hutch Whamp	287½	-5½	2.9	16.7
710	409½	Jardine Math	514	-5½	2.8	11.7
36	27½	Jourdan (T)	30	...	4.2	28.3
179½	124½	Lonrho	163	+1½	3.1	49.7
44	16	Porter Chadbn	38	...	...	...
705	522	Powell Duffryn	544	+3	5.4	15.5
164	118½	Raport?	132	...	7.1	15.0
469	337	Relfmce?	435	...	3.8	23.2
196	137	Sime Darby	169	-2	8.2	17.6
287	190	Staveley	191	...	5.8	55.2
220	161	Suter†	167	...	7.0	16.7
381	220	TI Group	244	-1	2.3	...
283	202	Tomkins	218	-6	4.2	14.0
124	74½	Trafalgar H	84	+½	1.5	...
414	245	Unitech	285	...	3.6	15.2
324	248½	Wassall	285	-2	1.6	24.6
13½	8½	Widney	10	...	...	...
414½	322	Williams Hldg	355	...	4.6	21.9

ELECTRICITY

1994 High	Low	Company	Price (p)	+/-	Yld %	P/E
797	637	East Midlands†	680	-3	4.1	54.5
886	666	Eastern Grp	810	...	3.5	17.7
753	594	London Elect	725	-7	3.9	11.1
871	635	Manweb	828	+9	3.7	9.8
840	547	Midlands Elec	787	-7	3.7	12.1
530	404½	National Power	511	+7	3.2	13.9
856	589	Northern Elec	826	+7	3.8	16.4
421	329	Nthn Ireland	375	-1	3.8	10.2
859	597	Norweb	815	...	3.5	10.7
602	440	PowerGen	564	+3	3.1	12.1
477	367	Hydro-Elect	332	+6	4.8	10.5
486	325	Scottish Power	360	...	4.5	11.2
433	329	Seeboard	436	+2	3.4	11.5
840	591	Sth Wales	822	+7	3.9	11.1
824	551	Sth Western	801	+6	3.7	10.8
837	548	Southern Elec	816	+5	3.5	12.7
795	592	Yorkshire Elec	745	-2	3.9	14.5

ELECTRONIC & ELECT

1994 High	Low	Company	Price (p)	+/-	Yld %	P/E
109	65	Acorn Comp	97	...	3.4	15.0
186	155	Alba	182	...	2.1	...
50	29½	Amstrad†	29½	+¼	2.1	...
36	24	Ariel	33	...	...	...
94½	78	Astec	86½	+2½	1.3	17.8
281	118	Atlas	143	+9	2.6	11.5
478	335	BICC†	350	-2	6.8	22.1
283	238	Banks Hunter?	265	-1	4.6	...
16	7	Berkeley Bus	7	...	...	...
535	402	Blick	415	+2	3.1	16.7
380	280	Bowthorpe†	301	-1	2.9	17.3
27½	14½	Bulgin (AF) 'A'	17½	...	1.8	18.2
283	263	CML Micro	268	-3	2.8	17.1
35½	24	Chloride	24½	...	...	67.9
117	81	Coppsore?	113	...	4.8	...
202	154	Cray Elect	163	...	1.7	19.0
487	412	Critchley	444	...	2.3	19.9
336	289	Dantg Bs Sys?	332	+2	0.6	26.7
596	430	Delta	464	+2	3.9	19.9
590	408	Domino	520	...	2.0	22.4
78	63	Dowding Mills	69	+1	4.6	25.2
1635	1220	Druck	1468	...	0.8	27.2
3756½	2306	Electrolux 'B'	3418½	-9½	1.6	57.5
52	21	Emess	31½	...	...	...
4040½	2727½	Ericsson 'B'	3725	-288½	1.0	31.9
95	86	Eurocopy	84	...	3.5	18.8
451	345	Eurotherm	397	...	1.8	23.5
482	334½	Fairey Group	394	+4	2.0	20.3
283	180	Forward Gp	190	...	3.3	11.4
68	14½	Forward Tech†	44	...	2.1	9.1
363½	268½	GEC	285½	-2½	4.7	14.4
187	104	Gestetner	187	...	2.8	...
191	119	Graseby	147	+1	5.1	13.8
193	121	Ind Control	124	-1	5.0	...
385	325½	Kenwood Appl▲	358	+8	3.5	16.5
880	730	Kenneer (A)?	880	...	3.9	46.5
165	38	Kode	64	-5	7.8	...
55	45	LPA Ind	46	+1	4.3	...
320	250	MTL Inst	314	...	1.7	14.9
281	210	Meader-Sw?	255	+3	2.0	19.9
45	31	Microvitec	34½	...	...	...
494	185	Mitel	222	-8	...	...
148	109	Murray Ent?	115	...	2.2	...
31	23	Ortis?	23	...	2.8	...
91	66	Pacer Systems†	70	...	0.8	25.3
86	74½	Peek†	86	...	4.9	21.6
2175	1460	Philips Lmp	2005½	+3½	0.9	9.1
2115	1750	Philips Fin 4%	2110	...	5.2	...
358	293	Pilco?	354	...	7.6	24.3
344	283	Pilco 'A' Vtg?	332	...	1.7	22.8
140	70	Plasmec	120	+3	3.9	...
129	95	Pressac▼	95	...	3.7	18.5
43½	17½	Prestwick	[illegible]	...	...	...
303	181	Psion	253	+1	1.4	17.7
261	187	Racal Elect	231	-1	2.3	19.0
53	33	Radamec†	51	...	4.7	14.0
311	226	Roxboro	238	+2	2.4	16.6
31	15	Scantronic	22	...	4.8	...
256	162	Scholes Gp	253	...	0.8	...
49	35	Silverdale?	37	...	2.7	22.0
94	63	Soundtracks	83	...	4.8	14.3
104	41	Sign Bus?	45	-1	10.3	7.0
19	11	TDS Circuits	11	...	...	...
3225	2265½	TDK	3083½	+84½	1.1	...
170	80	Telemetrix	84	-1	1.5	10.7
101	51	TIP?	92	...	2.7	17.1
344	191	Telspec	334	-1	0.9	40.4
246	133	Thorpe (FW)	235	...	1.7	17.2
43	22	Total Systems	38	...	...	32.4
303	215	Tunstall?	256	...	1.6	18.3
384	256	Unitech	358	...	2.3	28.0
16	8½	Vasdy?	9	...	...	...
483	394	Volex	394	...	5.9	17.0
200	80	Wakebourne?	80	...	...	...
155½	93	Whitworth?	152	+1	1.8	24.0

ENGINEERING

1994 High	Low	Company	Price (p)	+/-	Yld %	P/E
185	119	AIM	166	+1	3.4	44.3
138	80	APV†	82	-½	8.9	...
220	157	ASW	189	+1	4.0	...
126	20½	Aero Needle?	26	...	18.0	2.6
21½	14	Aerospace Eng	16½	...	5.7	48.8
73	27½	Alvis	45	-3	2.8	31.3
175	156	Ash & Lacy†	156	...	5.1	16.1
653	490	Atlas Copco	543	...	5.1	18.1
125	85	Avonside Metal	118	...	1.6	...
51	34½	BM Gp	45	...	...	...
40½	28½	Babcock	27½	-¼	...	...
176	138	BWI†	138	...	6.1	21.2
87	64	Baynes (Charles)	86½	+½	2.6	22.1
95	23	Beaufort	95	...	...	...
226	183	Bilston (J)?	151	...	4.4	9.4
329	262	Bodycote†	313	...	2.2	21.3
76	45	Booth Inds	67	...	...	...
20	15	Bronx	15½	...	4.0	16.8
171	120	Buildart?	157	+1	2.4	...
584	380	Br Aerospace	482	-6	2.4	49.8
172½	121½	Br Steel	157	...	2.8	18.7
125	86½	Bromsgrove Ind	88	...	6.3	11.3
18½	8½	Brooke Tool	12¼	...	...	...
186	135	Bullough	159	+1	4.9	26.1
79	...	Burnfield	74	...	3.1	31.8
22	14	CI Group	15	...	2.5	...
298	247	Carclo Eng	250	...	4.5	18.3
155	110	Carbo	140	...	2.3	17.2
230	155	Chamberlin Hill	160	...	5.3	10.0
380	272	Chemring	285	...	4.1	14.8
256½	187	Clyde Blowers	192	...	3.9	...
322	235	Cookson?	330	...	3.0	18.5
688	403	Cosen (A)?	540	...	0.8	...
263	178	Concentric	181	...	4.1	15.0
310	240	Cook (Wm)	248	...	3.8	11.6
298	198	David Brown	216	...	3.8	15.2
97	70	Dobson Park	79	+1	5.9	15.8
442	364	EIS†	388	...	4.0	15.6
101	69	Elliott (B)	100	-1	2.6	14.8
118	80	Expamet†	91	...	3.6	84.5
212	156	FKI	188	+6	3.2	19.2
148	109	Fenner	138	...	1.4	...
35	31	Ferrado?	31	...	...	...
88	74	GEI Intl	74	...	2.5	20.8
134	91	Garton Engr†	125	...	4.8	...
404	321	Glynwed†	346	-2	4.2	20.3
14½	10	Graylbrook?	13	-¼	2.3	11.0
161	61	Hadley MacLe?	61	...	3.7	17.6
122	90	Hadleigh	119	...	2.1	13.9
330	143	Hall Eng	157	+2	6.4	12.3
266	204	Halma	224	...	1.3	26.3
73	47	Hampson Ind	50½	...	5.0	9.8
161	122	Harris (Philip)	140	...	6.1	17.3
48	28	Hay (Norman)	25	...	...	...
184½	137	Hill & Smith	148	...	4.9	16.1
83	38	Hopkinsons†	53	...	3.1	...
41	27	How Gpt	38	...	2.4	...
103	78	Howden	89½	...	3.5	14.2
265	157	Hunting†	169	...	7.4	24.1
513	403	Hunting Tec?	433	+8	1.5	20.2
379	286	IMI	329	+1	3.9	27.9
51	33½	Johnson & FB	37	+½	1.2	...
628	488	Johnson Matth	579	-1	2.5	23.1
48	26	Jones Stroud	30	...	...	...
328	230	Kelsey Ind	319	...	3.1	...
241	205	Laird?	241	+6	3.8	15.0
20½	14	Lector (T) A	14	...	3.6	...
49	36	ML Hldgs	39	...	2.7	13.5
57	26	MS Intl	26	...	12.0	15.7
179	120	Mcgg Brwnst?	140	...	3.6	10.9
530	412	McKechnie	428	+5½	4.3	15.8
120	71½	Meggitt	81	+4	6.1	13.0
130	101	Metalrax	106	...	4.4	17.6
133	99	Metsect	131	...	2.9	18.2
589	519	Molins	519	...	3.8	10.4
408	310	Morgan Crucible	325	...	4.9	15.8
217	175	Morris Ashby	209	...	3.6	...
51	34	Neepsend	36	...	4.3	16.8
128	53	Newmond?	54	...	6.0	11.7
60	46	Newmark (L)	46	-2	...	...
64	42	OMI Intl	44½	...	5.3	...
358	277	Oxford Inst	331	+1	1.9	19.4
341	218	Powerscreen	266	-1	3.6	11.8
25½	13½	Prospect Inds	13½	-¼	7.4	7.4
109	60	Radiant Metal	75	...	...	...
71	13	Ransomes	61	...	...	...
95	70	Ricardo?	85	...	5.3	19.1
309	268	Renishaw?	294	...	2.9	25.8
185	128	Renold	184½	+7	2.0	25.4
73	51	Richard (Leics)†	51	...	5.5	36.5
104½	79	Richardson West	79½	...	5.1	17.5
204	161	Rolls-Royce†	182½	+4	3.4	22.2
195	156	Rotork	170	+2	3.2	17.3
160	134	Rubicon	135	...	4.3	15.2
150½	72	Senior Engt	81½	...	5.2	13.3
270	245	Severnton?	266	...	2.2	28.4
630	500	Siebe	568	+2	2.4	18.2
139½	75	Simon Eng	94	...	...	...
82	35	Six Hundred	75	+1	...	...
1459½	1071½	SKF 'B'	1156½	-18½	...	...
527½	411	Smiths Indt	459	...	3.5	17.7
483	337	Spirax-Sarco†	464	+2	2.7	19.7
287	197	Sterling Ind	235	...	3.4	21.1
455	343	TI	375	-1½	3.8	20.7
121	92	Tinsley (E)	118	...	5.9	19.2
105	45	Transfer Tech	60	...	7.0	8.4
183	130	Triplex Lloyd	130	...	6.7	...
18½	12	Utd Inds▼	16	...	0.8	...
1405	980	VSEL†	1398	-7	3.2	13.1
51½	12	Vesper?	15½	-¼	...	...
204	163	Vickers	188	-1	2.3	19.9
327	234	Victaulic	235	...	4.3	12.9
19	9½	Villiers Gp	11	...	...	...
522	451	Vinten†	512	...	2.0	13.4
805	681	Vosper Thorny	742	-1	3.2	15.9
527	451	Wagon Ind	463	...	4.8	23.6
354½	248½	Weir	287	...	2.6	17.1
41	37½	Wellman	41	...	2.7	66.9
548	377	Whatman	379	...	3.5	13.9
264	99	Whessoe	104	...	9.9	7.9

ENGINEERING, VEHICLES

1994 High	Low	Company	Price (p)	+/-	Yld %	P/E
66	31	AAF Inds	32	...	...	...
156	108	Airflow Stream†	153	...	3.3	15.0
639	474	Avon Rubber	533	...	3.9	23.2
236	173	BBA	206	-1	2.7	...
86½	57½	BSG†	57½	...	7.0	36.9
18½	8½	Benson Group	9½	...	4.3	13.0
308	180	Bestwood†	300	+2	2.5	17.1
22	12½	Caverdale	12½	-¼	1.5	12.7
332	275	ERF	324	...	0.8	...
348	296	First Tech	327	...	1.3	18.9
698	510½	GKN	633	-8	4.0	37.0
4387½	2350	General Mtr†	2525	+62½	2.0	...
1238	918½	Honda Motor	1087½	+½	0.4	...
444	340	Laird†	385	...	3.7	17.2
350	233	Loades	350	...	...	...
239	158	Lucas†	211	+4	4.1	...
84	53	Mayflower†	54	...	3.2	22.0
134	69	Milldean?	73	-1	...	10.2
178	149	Sytron?	166	+1	3.7	18.4
261	203	T & N	225	-4	8.9	19.6
333	263	Tidwy Hldgs?	313	...	2.6	22.5

FOOD MANUFACTURERS

1994 High	Low	Company	Price (p)	+/-	Yld %	P/E
607	493	AB Food	557	+4	3.6	9.6
368	265	Acatos & Hutch	274	...	3.9	10.9
74	42	Albert Fisher†	43	...	10.6	14.6
270	214	Banks (SC)	214	-1	5.7	8.2
378	305	Barr (AG)	374	...	2.3	24.1
72	35	Bensons Crsp	39	...	6.9	...
461	378	Booker†	411	...	6.7	15.1
58½	48	Borthwick	51	...	3.2	21.8
212	156	CPL Aromas	202	...	1.9	19.9
545	407	Cadbury-Schwp†	439	-1	4.4	14.5
287	143	Carrs Milling	212	+3	3.7	...
167	130	Carswick?	150	-2	7.0	12.3
194	90	Dalepak	118	...	1.6	...
549	389	Dalgety†	423	...	6.2	11.8
87	39	Daniels S	56	...	8.7	...
294	210	Devro	215	...	3.6	14.5
101	52	Everest	70	+1	4.5	26.3
8½	5	Farmhouse?	5	...	...	...
85	68	Finlay (James)†	70	...	7.4	8.5
20½	13	Global	14	+½	4.5	12.8
68	38	Good Carrot?	48	...	...	...
194	119	Hazlewood Fds	124	+1	6.8	7.7
196½	151	Hillsdown†	175	...	6.3	12.5
33	16	Hobson	25	...	...	...
111	93	JLI Group	94	...	6.4	13.2
408	315	Linton Park	398	-1	5.5	11.4
127	85	Matthews (B)	122	...	2.8	14.7
181	160	Man ED & F	172	+2	6.2	9.5
246	205	Nichols (JN)	288	...	3.1	15.3
271½	183	Nthn Foods	216	-1	5.1	10.5
14	8	Nthmbria Fd	12	...	...	...
45	28	Pascoe's	29	...	...	...
81	62	Perkins Food	74½	...	7.5	12.5
98	73	Sealy Farm	83	...	3.4	8.4
122	71	Sims Food	88	+1	10.9	...
470½	382	Tate & Lyle	444½	+4½	3.7	11.0
238	145	Trent?	210	...	2.4	17.1
434½	323	Unigate	382	+5	8.2	10.1
1247	958	Unilever	1128	-5	2.8	16.1
8118½	6496½	Unilever (NV)	7240½	-46½	3.0	14.6
388	293½	Utd Biscuits†	318	-1	6.0	26.0
21	6	Unbrace?	7	...	...	...
49	33	West Trust	33	...	9.5	23.1
133	99	Yorkshire Food	113	...	3.5	13.3

HEALTHCARE

1994 High	Low	Company	Price (p)	+/-	Yld %	P/E
544	375	AAH	383	+2	5.8	13.6
1141	888	Amersham	895	-4	2.2	18.7
81	43	Amtron?	57	...	...	...
287½	215	Assoc Nursg	215	...	1.2	12.6
393	243	Bespak	271	...	4.7	13.9
10	6	Care UK	6½	...	...	...
115	68	Cetco?	70	...	...	...
68	40	Chiroscience	52	...	...	...
60	40½	Cortecs	47	...	...	...
297	232	Community Ht	246	...	4.0	14.2
44	30	ChessCare?	31	...	3.1	...
146	95	Environmed	125	...	8.2	...
110	82	Ferraris Group	88	...	3.0	13.0
171	134	Goldsborough	145	+7	2.8	15.8
18½	9½	Greencare?	10	...	4.2	13.3
165	39	Intercare Gp	41	...	10.7	4.4
325	263	Isotron	285	...	2.1	...
171	107	Life Sciences	145	+3	3.5	14.4
152½	74	Lon Intl	86	-2	...	...
80	42	Nestor-BNA	47	...	8.4	11.5
3	1¼	Premier Health	1½	...	...	...
330	227	Quality Care	262	...	2.1	15.2
210	145	Scholl	151	...	5.3	14.5
370	291	Seton Health	370	...	2.4	17.7
83	44	Shield Diag	60	...	...	...
159½	136½	Smith & Nephew	148	-½	4.3	16.4
21	8	Specialeyes	9	...	...	...
292	192	Tiflase?	213	-2	1.2	18.6
913	256	UniChem▼	261	-1	3.3	14.9
400	294	West Hillcare?	334	-1	1.7	...

HOUSEHOLD GOODS

1994 High	Low	Company	Price (p)	+/-	Yld %	P/E
312	223	Airsprung	244	...	2.5	15.2
158	115	BLP Group	168	...	0.7	46.1
39	26	Bristol Balloon?	37	...	...	...
167	93	Crawfr Pir 'A'	94	...	7.6	21.0
285	190	Creighton Nl	190	...	5.1	13.4
182	133	Derby Group	155	...	2.5	17.9
188	113	Gaskell	145	...	3.7	...
14	4½	Lionheart	5	...	5.0	...
221	165	Maybom?	188	+2	3.9	12.5
335	250	Ostlers Ind?	251	...	5.2	11.4
430	230	Osborne & Little	424	+1	1.9	15.4
625	428	Paterson Zoch	456	...	3.8	13.2
595	413	Paterson Zch 'A'†	434	...	4.0	12.6
714½	528	Reckitt Colm▼	572	+2	3.9	14.5
291	211	Relyon	255	-2	2.6	46.5
378	194	Silentnight	215	...	4.7	13.5
46	33	Stoddard	34	...	5.9	12.8
330	213	Tomkinsons	214	...	6.7	20.2
180	125	Victoria Carpet	145	...	3.9	7.6
114	97	Walker Greenbk	104	...	4.1	16.6
63	44	Waterford Wdgwd	58	...	...	45.2
155	155	Wood (Arthur)	155	...	2.4	31.2

INSURANCE

1994 High	Low	Company	Price (p)	+/-	Yld %	P/E
1495½	937½	Alex & Alex	1268½	-6½	5.2	...
2049½	1587½	Am Genl	1775	+25	4.2	...
112	84½	Angerstein	88	...	1.7	73.4
88	47	Archer	57	...	2.2	...
165	85	Bradstock	92	...	7.5	10.6
550	370	Britannic	414	...	3.8	...
117	86½	CLM Insce	95	...	1.9	...
701½	481	Cmm Union▼	538	-15	5.9	20.1
109	86	Delian	92	+1	0.7	...
1950	1863	Dom & Genl	1870	...	2.1	17.9
64	33	FNH	36	-2	1.3	...
221½	145	FBD IE	164½	...	4.2	7.8
194	140	Fenchurch Gp	158	...	5.7	14.1
114	69	Finsbury Under	46	...	7.8	61.9
757	529	Gen Accident	572	-2	6.1	9.2
247	161	GRE†	193	+1	5.1	21.6
105	80	HCG Lloyds†	89	...	1.8	75.0
457	211	Heath C E	248	+8	8.2	...
245½	187½	Hibernian IE	195½	...	4.9	7.4
114	89	Hiscox Select	100	...	1.9	...
323	239	Independent	240	-4	4.6	6.5
241	178	Irish Life	185	...	6.3	17.3
209	124	JIB Group	124	...	7.6	11.4
547	407	Legal & Genl	437	...	5.8	17.4
1471¼	965¼	Liberty Life	1482½	-3½	7.1	5.6
119	91	London Ins Mkt	103	+3	2.5	35.5
310	157	Lloyd Thompson	171	...	5.7	11.3
471	322	Lloyds Abbey	335	...	6.9	10.1
185	139	Lombard Ins?	175	...	5.5	16.7
443	308	Londn & Manc	371	+1	8.5	15.5
119	91	London Ins Mkt	103	+3	2.6	35.5
238	155	Lowndes Lmb	158	...	6.0	9.8
5830½	4538½	Marsh McLn	4787½	-12½	3.8	...
110	84	Meetbrod?	94	+1	...	...
186	147	Nelson Hurst	173	...	4.0	17.3
106	78	New London Cap	83	+2	0.6	...
125½	109	Orion	111	...	5.6	...
98	76½	Premium Trust	80	...	3.1	...
124	101½	Premium Under	112	...	...	...
385	271	Prudential†	326½	-2½	3.7	13.8
83	31	PWS	35	...	10.7	...
404	261	Refuge†	285	-1	5.5	19.6
350	232½	Royal†	289	+3	3.9	6.0
222	139	Sedgwick	146	-1	5.1	16.5
155	104	Steel Burrill	116	+1	0.7	...
87	54	Sturge Hldgs	76	...	4.9	...
418	295	Sun Alliance†	338	+5	5.5	9.4
107	81	Syndicate Cap	84	...	1.9	...
98	51	Trade Indemnity†	60	...	1.9	13.4
484	332	Transatlantic	336	...	4.3	30.4
673	448	Utd Friendly	480	...	4.6	23.6
245	130	Willis Corroon	146	+8	5.7	17.0
28	20	Windsor	24	...	...	18.9

INVESTMENT TRUSTS

1994 High	Low	Company	Price (p)	+/-	Yld %	P/E
336	289	3i	333	...	2.5	...
106½	79½	Abtrust Emerg	89	-½	...	...
102	85	Abtrust High Inc†	87	...	8.0	...
290	205	Abtrust N Dawn	220	+1	0.5	...
3058	1703	Alliance	1763	-2	3.4	
293	249½	American Trust	269	...	2.5	
479	401	Anglo & O'seas	421	-1	2.7	
195	148	Baillie Gifford SN	149	...	...	
219	173	Bankers†	185½	-½	2.6	
75¼	45½	Baring Em Eur	45½	...	0.3	
381	311	Baring Tribne	329	...	2.5	
248	198	Berry Starq	220	...	1.2	
215	162	Bmtec Inv?	165	...	...	
130½	91	Br Assets	96	-½	6.7	
98	89	Br Empire Sec	93	+½	1.3	
46	31	Br Empire Wts	37	...	...	
284	188	Br Inv	214	...	2.8	
99	65½	Brazilian	98	+½	0.5	
272	221	Brunner	237	+1	2.8	
161	117	BZW Conv	131	-½	7.4	
363	310	Candover	325	...	4.3	
65	50	Central Euro Grth	55	...	...	
271	180	China & Eastern	187	...	2.4	
223	191	Contl Asset?	192	...	2.0	
95	81	Dartmoor Inv Inc	81	...	12.3	
328	268	Derby Cap	288	-2	...	
173	147	Derby Inc	160	...	12.3	
100	73	Drayton Blue	75	...	14.0	
111	84	Dryton Eng Inc	96	+4	1.0	
156	128	Dryton Far East	143½	-½	0.6	
784	613	Dunedin Inc &	638	+1	5.1	
108	85	Dunedin Japan	89½	+½	...	
341	292	Dunedin Smlr	336	...	3.7	
80	38	Dunedin Wts	40	...	...	
827	725	Dunedin Wrldw	764	...	1.6	
360	281	Edinburgh†	306	-1	3.6	
53½	42½	Edinburgh Incst	51	...	...	
122	92½	EFM Dragon	116	+½	...	
179	139	EFM Japan	164	+2	...	
354	286	Electra Inv	331	...	2.7	
220	165	Electric Gen	195	...	2.1	
201	169	Eng & Caledon	181	...	2.8	
127	106	English Scot	110½	...	...	
345	286	European Asset	294	...	2.0	
174	145	Fidelity Euro Val	157	...	0.2	
103½	84	Fidelity Jap Val	85	...	...	
172	146	Finsbury 'A'†	156	...	2.4	
86	73	First Spanish	73	...	0.4	
343	276½	Fleming Amer	289½	-½	0.5	
145	75	Fleming Chinese	83	-½	3.8	
267	196	Fleming Clavert	209	...	3.3	
385	302½	Fleming Contl	316	-1	0.9	
264	198	Fleming Entp	208	...	2.9	
459	327	Fleming F East	359	...	0.5	
422	350	Fleming Fledg	360	...	1.0	
130	89	Fleming Hi Inc	99	...	5.6	
109	90	Fleming Indian	96	+1	...	
52½	36	Fleming Ind	38½	...	11.6	
284	223	Fleming Japan	248½	...	...	
347	268½	Fleming Merc	283½	-½	3.0	
347¼	280½	Fleming Oseas	282	-½	1.8	
92	36	Fleming Wts	39½	...	...	
159½	126½	Foreign & Col	137	-1	1.6	
108	94	For & Col Inc Grth	99	...	...	
148	105½	Frgn Eng Mkt	128½	...	0.3	
77	64½	Frgn Enterprise	72	+½	1.0	
261	216	Frgn Eurotrust	223	...	0.7	
145	114	Frgn German	123	...	0.5	
374	307	Frgn Pacific	322	-2	1.0	
144	116	Frgn PEP†	122	...	3.6	
192	159½	Frgn Smaller	165½	-½	1.5	
120	91	Frgn US Smlr	102	...	...	
28½	21½	Fulcrum Cap	25	...	...	
54	46	Fulcrum Inc	48	...	23.2	
142½	134½	Fulcrum Zero	138½	...	...	
213	191	Gartmore Brit	193	...	2.4	
151	124	Gartmore Euro	133	-2	0.9	
130	91	Gartmore Smlr	92	...	13.0	
128	103	Geared Inc Inv†	109	...	9.5	
200	150	Genl Cons Cap	153	...	...	
115½	105	Genl Inc	108	...	10.4	
325	214	Gov Asian Sm Co's	249	...	0.1	
151	101	Gov Eng Mkts	122	+1	0.3	
191	138	Govett Am Sml	148	+1	...	
96½	80	Gov Stab Smk?	86½	...	...	
112	78	Govett High Inc	84	...	7.0	
429	349	Govett Oriental†	402	...	0.4	
346	231	Govett Stratgc†	244	-1	3.5	
475	410	Greenfriar	416	...	2.0	...
19	19	Gresham House	19	...	...	
303	235	GT Japan	237	+1	0.7	
155	119	H Govett Smlr Cos	133	...	1.0	
138	113	Hend High	115	...	6.2	
299	257	Hend Strata	283	...	0.6	
105	86	Herald	96	+1	...	
118	88½	HTR Jap Smaller	106	...	0.5	
27	12	IRS Enr	14	...	...	
119	94	IRS UK Smlr	110	...	3.2	
158	122	Inv Capt	130	...	5.0	
98	90	Intl Biotech	98	...	...	
50	30	Intl Wts	37	...	...	
177	126	INVESCO Korea	154	...	...	
122	86½	J Fry 2nd U	97	...	8.4	
100	94	J Fry Euro U	96	...	6.2	
255	187	JF Fledg Jap	224	+1	...	
121	108	Jupiter Intl Grn	108	...	3.9	
243	195	Klnwt Chrt	207	...	3.1	
149	115	Klnwt E Mid	131	+1	...	
134	105	Klnwt End	111	...	...	
88½	75½	Klnwt Euro Pvt	79	...	...	
49	29½	Klnwt Euro Wts	26½	+1	...	
116	82	Klnwt H Inc†	85	+1	11.2	
272½	226	Klnwt O'seas	236	...	1.8	
165	128	Klnwt Smlr	129	...	3.0	
201	129½	Latin American	155	-½	...	
826	672	Law Debenture	734	...	3.3	
128	96	Lazard H Inc	100	...	8.0	
97	79	Lloyds Sm Cap	83	+1	...	
35	29	Lloyds Sm Div	29	...	15.3	
129	107	Lloyds Sm Pkg	110	...	4.0	
174	141	Lon St Lawrence†	160	+1	4.9	
247	208	Lon & Strathclyde†	209	...	3.4	
108	81	Lon Smaller Co'sT	87	+1	4.6	
384	265	Lowland†	288	+1	4.0	
1440½	887½	Lyndeberg?	1431¼	...	1.6	
620	495	M&G 2nd Dual Cap	560	...	...	
151	127	M&G 2nd Dual Inc	135	...	22.2	
2773	2440	M&G Dual Cap	2620	...	...	
363	285	M&G Dual Inc	290	...	30.3	
77	54	M&G Inc Geared	68	...	9.2	
34½	26½	M&G Inc Inv Tst Cap	30½	...	...	
45	38	M&G Inc Inv Tst Inc	39	...	16.2	
137	117	M&G Inc Package	119	...	5.2	
59	50	M&G Inc Zero Div	53	-¼	...	
36½	27½	M&G Rec Cap	32	...	...	
72½	62	M&G Rec Geared	65	...	7.5	
37½	32	M&G Rec Inc	32½	...	16.3	
151	129	M&G Rec Package	133	...	3.7	
80½	68	M&G Rec Zero Div	69½	-½	...	
128	99	M Currie Euro	110	...	0.3	
180	133	M Currie Pac	145	-1	0.3	
227	190	Majedie	199	+1	3.4	
57	44	Malsion?	52	...	...	
125	98	Marc Wld Mg	105	...	...	
324	237	Mechanics†	271	-1	5.2	
90	78½	Mercury Euro Pr	84½	...	...	
45	28½	Mercury Wts	31	...	...	
52½	35	Mercury Wld Wts	38	...	...	
585	492	Monks Inv Tst	522	...	1.7	
158	127	Morg Gren Inc	134	...	4.6	
64	43	Morg Wts	49	...	...	
111	87	Morg Lat Amer	102	...	...	
65	39	Morg Wts	59	...	...	
149	109	Murray Em	115	...	2.2	
88	54	Murray Euro	59½	+½	0.6	
393	317	Murray Income	334	...	4.4	
396	319	Murray Smlr	335	-1	4.7	...
162	153	Murray SC OP	158	+½	...	
174	135	Murray SC Cap	143	...	...	
97	82	Murray SC Inc	92	...	10.2	
3400	2850	Murray SC Ltd	[illegible]	...	4.3	
548	424	Murray Smaller	486	...	[illegible]	
363	302½	Murray Vent	329	...	4.7	
58	33	Murray Ent Wts	33	...	...	
23½	16	Murray Ent Wts	17½	...	...	
56	16	Newmarket†	36	...	...	
35	60	Nashrng Inc	65	...	9.0	
104	65	Nashrng Cap	75	-1	...	
404	332	O'seas Inv Tst	367	...	1.2	
241	175	O'seas Wts	204	...	...	
640½	433	Pacific Assets	463	-1	0.7	
542	335	Pacific Wts	451	-1	...	
120	89	Perpetual Jap	122	-½	...	
9400	7900	Personal Assets	[illegible]	...	2.5	
153	124	Phor Im	127	-1½	1.5	
96	91	Prov Euro Sm	92	-1	...	
199	164½	RIT Cap Ptr	183	...	1.0	
38	29	River Merc Am Cap	29	...	...	
127	104	River Merc Am Inc	104	...	9.5	
17	13	River Merc Am Wts	13½	...	...	
150	116	River Merc Cap	132	...	...	
142	91	River Merc Eu Inc	92	...	10.5	
43	14	River Merc Eu Incst	17	...	...	
116	85	River Merc Grd Inc	85	...	11.1	
32	22	River Merc Grd Pfd	22	...	...	
127	112	River Merc Fd Inc	112½	-½	10.2	
40	22	River Merc Wt	22	...	...	
170	118	River Merc Sm Co	123	...	4.2	
71	31	River Merc Sm Wt	35	...	...	
449	405	Robeco	412	...	3.1	
460	415	Rolinco	420	...	1.9	
124	68	Schrod Jap	71½	-½	...	
93	67	Schrod Jap Gwth	69	-½	...	
52	40½	Schrod Jap Gwth Wt	41	-½	...	
38½	½	Schrod Jap Wt	12	...	...	
1112½	761½	Scudder Korea Fd	952½	-7½	2.2	
£50½	411	Sch Korea Fd Wt	432½	+1	...	
113½	103	Sch Spl Cap Dv	105½	-½	...	
37	27½	Sch Splt Fd Cap	31	...	...	
139	108	Sch Splt Fd Inc	113	...	8.5	
99	86	Schrod UK Gwth	95	...	...	
42	33	Schrod UK Gwth Wt	35	-1	...	
262½	208	Scot	215	...	2.9	
163	150½	Scot American	157	-½	2.5	
368	238	Scot Asian	292	-2	...	
1070	663	Scot Wts	803	...	...	
97½	77	Scot Eastern	93½	-½	2.4	
264½	205	Scot Mrgt	224	-1½	2.2	
106½	91½	Scot Natl Tst	93½	+½	10.3	
133½	104	Scot Value	125	...	2.3	
1735	1515	Second Alliance	1555	-7	2.4	
196	77½	Secs Tst of Scot	82½	-½	4.9	
179	148	Selective Asset	158	...	1.1	
161	128	SHIRESCOT†	133	...	5.1	
51½	35	Sphere Inv	36	...	13.4	
345	250	St Andrew Inv	305	...	3.2	
412	310	Temple Bar	346	-1	4.9	
135	102	Thrmtn Asian E	105	...	0.6	
568	468	Throg Dual Co	[illegible]	...	...	
107	71½	Throgmorton	71½	...	3.6	
164½	116	Tollon Emg Mkt	126½	+1½	0.7	
177½	133½	TR City Of Lon	143	-½	4.4	
205	149	TR Far East	159½	...	4.3	
124½	86	TR Pacific	112½	-1	0.2	
45½	32	TR Property	34½	...	3.2	
228	179	TR Smlr Cos	190	-1	2.5	
152	106	TR Tech Inv	112	-1	2.0	
405	190	Turkey Trust	211	+1	1.8	
269	233	USDC Invest	242	...	2.3	
129	108½	Value Inc Tst	118	-½	4.4	
109	65	Wigmore	68	...	0.9	
257½	205	Witan	232½	...	3.1	
113	104	Yeoman Inc	107	...	15.7	

LEISURE & HOTELS

1994 High	Low	Company	Price (p)	+/-	Yld %	P/E
131	81	1st Choice	121	...	3.6	
40	26	Abrtn Sth H	34	...	...	
578½	416	Airtours	452	+7	2.5	15.7
46½	18	Ald Leis	18	...	...	
177	139	Alpha Airport	140	...	3.6	
48	36	Arcadian	40	...	...	
131	85	Baldwin	113	+2	3.9	19.4
333	257	Bass & W 'A'	257	...	4.9	10.7
350	135½	Bluebird Toys†	234	-7	3.2	6.9
365	231	Boosey Hwks	338	...	1.9	30.0
7½	2½	Brent Walker	3	...	...	
200	100	Bristol Scotts†	183	...	2.0	
7½	1½	Buckingham Int	1½	...	...	
247	114	Chrysalis	236	...	1.7	
94	74	City Centre Rest	78	...	2.9	15.8
374	305	Compass Gp	322	+1	2.6	19.0
290	232	Eurocamp	359	...	4.8	10.7
213	78	Euro Disney	108	+2	...	
4	2½	Euro Leisure	2½	...	...	
455	380	Fairline Boats	435	...	3.4	30.3
350	245	First Leisure	254	+1	3.3	16.9
285	209½	Forte†	234	+1½	4.0	27.7
207	169	Friendly Hotels†	178	...	4.0	29.8
79	49	GR Hldgs†	55	...	2.3	
598	475	Granada	520	-5	2.2	20.5
96	34	Hi-Tec Sports†	41	...	8.5	6.0
216	176	Hornby	180	...	6.2	15.7
173½	142½	Jarvis Hotel	162½	+5	4.3	14.5
18½	11½	Kunick	14½	...	...	
279	200	London Clubs	278	...	5.4	14.2
217½	145	Ladbroke†	167½	+3½	2.7	28.3
104	66	Magnolia	65	...	0.2	
702	539	Man Utd†	638	...	4.1	
109½	74½	Mandarin Orntl	86½	-¼	3.7	22.6
15	13½	My Kinda Town	13½	...	...	
67	34	Northumt?	66	+1½	5.7	10.9
102	65½	Pelican Gp	92	...	1.5	
141	109	PizzaExpress†	125	...	2.0	19.2
183	118	Prism Leisure	119	...	4.4	8.4
43	23	Quadrant Grp	23	-2	...	
278	205	Ransoms (H)	255	...	2.2	38.4
447½	355½	Rank Org	417	+1	3.8	26.7
31½	18½	Ryan Hotels IE†	26½	...	4.9	15.1
1135	790	Savoy Hotel 'A'	938	...	0.5	
92	60½	Stakis	83½	...	7.8	30.1
350	296½	Stanley Leisure	340	...	1.9	19.2
345½	280	Tieplang?	280	...	0.7	15.7
1165	959	Thorn EMI	992	-6	4.3	20.2
167	75	Tottenham Hot	128	...	1.0	34.3
158	129	VCI	158	...	1.7	14.1
149	112	Vardon	121	...	1.2	21.4
18	5½	Wembley	6½	...	...	
149	110	Zetters Gp	134	...	7.9	

MEDIA

1994 High	Low	Company	Price (p)	+/-	Yld %	P/E
365	270	Abbott Mead	345	...	3.1	31.3
355	198	Addscene?	290	-2	2.8	20.8
33	17½	Aegis Gp	25½	-½	...	
11½	5½	Allied Radio	5½	...	...	
26	15	BBB Design	15	...	...	7.7
235	183	Barbour Index	183	...	5.8	15.8
13½	6½	Bertlode?	7	+½	...	
345	320	Black (A&C)	335	...	5.0	12.1
402	213	Blenheim Grp†	242	...	5.3	9.8
205	133	Border TV	177	+2	2.8	14.8
413	365	Bristol	377	+1	4.1	26.0
169	117½	CIA Gp	135	...	1.6	21.8
459	328	Capital Radio	344	...	2.7	
1047	797	Carlton Comm	889	+1	2.7	19.6
95	76	City of Lon	92	...	6.0	14.0
1650	1106	Daily Mail	1325½	...	1.4	32.0
1482½	859½	Daily Mail 'A'	981½	-6½	1.9	22.9
314	260	Dawson Intnl	288	...	1.4	
459	365	EMAP	404	+7	2.7	35.1
648½	536	Elsevier	643½	+5½	3.0	20.8
1975	1450	Euromoney Pb	1648	+5	3.3	
17½	8	Flair	12	...	...	
435	305	Flextech	483	-1	...	
1033	675	GWR Gp	859	-3	1.5	31.5
275	170	Gold Greenless	170	...	3.9	30.5
34	28	Goodhead†	34	...	0.3	
356	228	Grampian	335	...	3.0	17.8
172	106	HTV Group	144	...	1.5	32.2
194	32	Harrington	48	...	3.1	
515	328	Haynes Pub	383	...	2.9	22.8
408	328	Hodder H'line	329	...	2.9	53.8
180	120	Home Counts	174	...	3.6	42.6
340	273½	Independent	293	...	2.6	10.0
237	161	Intl Bus Comm	219	...	2.0	10.6
162	119	Interurope?	124	...	7.9	
167½	137½	Johnston Press	151	...	1.6	21.2
39½	20½	Lopex	21	...	1.5	23.7
116	43	LWT?	48	...	...	72.9
492	338	Metal Bulletin	482	...	2.8	25.1
177½	129½	Midland Ind	135	...	2.8	17.1
207	123	Mirror Gp	146	-2	0.8	7.7
431	344	Mon O'Ferrall?	356	...	4.6	20.5
345	242½	News Corp	258	-3	0.6	16.4
314	224	News Int	241	...	0.7	12.9
60	30	Osprey Commun	30	-1	0.4	
735	552	Pearson	616	-5	2.7	21.2
435	210	Phonelink	225	-4	...	
760	605	Portsmth Sund	650	+44	2.1	16.0
329	252	Quarto	252	-1	3.0	13.7
864	772	Reed Intl	787	-1	3.1	23.8
539½	424	Reuters	485	-3	1.8	24.3
178	127	Saatchi	159	+1	...	51.0
625	395	Scot Radio	583	...	2.3	22.8
574	355	Scot TV	432	...	3.6	29.0
40½	20½	SelecTV	24½	...	...	
57	37½	Shandwick	45½	...	1.2	6.8
349	187	Southnews	247	...	1.5	32.4
290	135	Sterling Pub	135	-1	3.3	11.5
153	125	Sunset & Vine	130	...	3.8	
40½	25½	Taylor Nelson	35½	...	2.2	21.4
622	370	Telegraph	397	-5	4.8	11.9
795	695	Thomson Corp	735	...	5.1	36.7
472	378	Trinity Intl	379	...	3.3	17.5
780	518	Ulster TV	704	...	2.9	21.6
731	479	Utd Newspaper	520	-10	5.5	12.6
161	115	VTR	124	-1	4.1	
36½	21½	WMGO	21½	-1	6.0	10.3
129	62½	WPP†	117	...	1.1	16.8
406	150	Yorkshire TV	392	-1	...	

MINING

1994 High	Low	Company	Price (p)	+/-	Yld %	P/E
115	65	Alex Corp	100	...	3.4	6.8
3550	1762½	Ang Am Coal	3162½	...	3.0	16.6
3762½	2508½	Ang Am	3762½	+9½	1.9	35.1
7331½	4593½	Ang Am Gold†	6843½	-12½	4.0	17.8
36	25	Anglo Pac Res	26	...	...	
1512½	1196½	Ashanti	1350	-9½	...	
166	121	Ashton	121	-2	4.3	
968	773½	Broken Hill	908	-1	2.3	36.4
404	275	Ballyvulck?	285	...	...	
481	294½	Beatrix	450½	-½	4.0	25.1
39	34	Bracht?	35	...	2.4	30.2
184	90½	Bryvoors?	132½	-½	...	
54	30	Buddpartmale?	44	-1	...	
37	12½	Bracken	17½	...	5.1	
898	580½	Buffels	619½	-21	8.9	
6	2½	Butte	2½	...	...	
968	745½	CRA	844	-3	2.5	26.2
77	45	Central Pacific	52	...	...	
56½	36	Chill Res	43½	...	...	
143	38½	Coal Inv	88	...	...	
300	65	Cons Murchison	244	...	2.6	
1750	1318½	De Beers	1512½	-25	3.5	15.8
148	88	Deelkraal	106½	-½	9.5	9.3
101½	30½	Doornfontein	87½	-4½	...	
1036½	665½	Driefontein	1004½	+14	4.3	14.5
941¼	549½	Durban	880½	-1½	...	
203½	107	E Rand Gold†	169	-½	12.3	5.4
122½	59½	E Rand Prop	91½	+7½	...	
75	48	Eastern Trans	68	-7	3.7	14.6
513	300½	Elandsrand	474½	+1	3.4	10.8
447½	320	Eng China Clt	347	+2	5.9	16.7
1239	741½	FS Const	980½	-1½	6.0	12.0
47	27	FS Dev	70	...	1.8	
1993½	1193½	GFSA	1993½	...	1.9	29.3
89½	53½	GM Kalgoorli	56	...	2.6	30.8
237	108½	Gencor	235	-½	1.1	29.0
128	75	Gold Fields Prop▼	118	...	7.9	
157	85	Gopeng	100	-13	0.3	
22	14	Greenwich R 'A'	18	+1	...	
202	105½	Grootvlei	160½	...	6.0	8.4
94	67	Gwalia Cons	94	+2	1.0	11.3
680½	319½	Harmony	583½	-1	...	
430	268½	Hartebeest?	301½	-8½	9.5	8.7
1531½	831½	Impala Plat	1519½	+12½	1.7	46.3
230	122	Kidston	148	-2	6.1	13.4
1315½	880½	Kinross	1125	-6½	4.3	15.4
1094½	568½	Kloof	1004½	-1½	3.2	10.3
137	69½	Leslie	117½	-½	9.2	6.8
368½	176½	Loraine	301½	-½	...	
30	17	Meekatharra	20	...	...	
3	2½	Milagoura?	3	...	...	
162	118	MIM	124	-1	1.9	
1782½	1606½	Minorco	1643½	-21½	2.2	
324	158	Monarch	190	-4	...	
202½	88	NSM	98	...	...	11.3
281½	146½	Nth Bdn Hill	156	...	3.4	22.8
94	45	Onyx Gold	94	...	...	
101	65	Palconmond?	84	+3	...	
463	255	Petaling Tin	286	-5	0.5	
198	122½	Placer Pac	177	-2	...	
9½	4½	Premier Cons	5	...	...	
425	317	RJB	#348	...	4.4	16.8
905	790	RTZ†	852	-7	3.0	24.3
49	33	Rockwood	33	...	...	
650	187½	Rand Mines	650	...	1.7	
840½	547½	Randfontein	679	+2½	7.4	8.4
295	207	Renison	240	...	...	
1809½	1078½	Rustenburg	1712½	-15½	1.7	
112	70	St Barbara	75	...	...	
756	539½	St Helena	643½	-1½	6.9	
280	195	Sons Gwalia	285	...	4.5	17.1
39	15	Siliem Pacific	21	...	...	
2887½	1484½	Southvaal	2040½	+90½	4.3	23.4
5	½	Stanein?	½	...	...	
143	73	Stilfontein	104½	-½	20.6	3.5
281½	90	Unisel	204	-½	2.9	15.5
7600	4943½	Vaal Reefs	6086½	-43½	4.2	8.9
23	7½	Wankie Col Z	15	...	8.3	3.6
545	450	Wess Bisley?	533	+1	2.9	20.1
1217½	508½	Western Areas	1147½	-6	6.3	10.6
3575	2050	Western Deep	3009½	-6½	3.5	10.3
396	300½	Western Mng	362	-4	1.1	55.7
1225	603½	Winkels	937½	-3½	5.1	13.0
66	47	Zambia Copper	48	...	...	
68	48	Zimbpan?	55	-3	9.0	11.1

OIL & GAS

1994 High	Low	Company	Price (p)	+/-	Yld %	P/E
41	24½	Aran Energy	41	+1	...	24.8
53	35	Arcon Intl	40	...	...	
74½	51½	Ass Oil & Gas	54	+½	...	
68	43	Awng Pet	60	...	...	
249	197	Br Borneo	217	+1	4.1	10.2
358	253	British Gas†	302½	-2	6.0	
437½	340	Br Petroleum†	427	-½	2.8	23.4
4	1½	Bula Resources	2½	-½	...	
919	811	Burmah Castrol†	851	-2	4.0	16.9
86	56	Cairn Energy	86	+1	...	47.4
375	258	Calor Grp	286	+1	5.5	13.6
51	33	Clyde Pet	41	...	1.1	
50	11	Coplex Res	11½	+½	...	
2½	1½	Dragon Oil▲	2	...	...	
27½	17	Edd Oil & Gs	22	...	...	23.7
486	370	Enterprise	379	-1	5.3	
26½	21	Fortune Oil?	25	...	4.9	10.2
303	263	Flogas	285	...	3.0	11.8
8½	4½	Forum	5½	...	...	
77	54	Goal Pet	65	...	2.8	21.6
47	31	Gt Western Res	44	...	...	
177	137	Hardy O & G	141	-9	0.9	18.0
55	40	Hall Energy?	50	...	3.3	
169	118½	Lasmo	147½	+1½	0.8	
73	48	Lasmo Units	52	...	18.8	
75	55	Monument	69	...	...	73.7
7½	3½	New London	4	...	...	
2540½	1912½	Norsk Hydro	2343½	...	1.4	
9½	3½	Oceonics	5	...	...	
50	36	Oil Search	41	...	...	
50½	17½	Pecol?	36½	+1	...	
168	147	Pict Pet	147	-1	...	
32½	21½	Premier	26	+½	...	14.1
158	85	Presidio	85	...	7.8	
111	85	Priorchell?	90	...	...	
282	129	Ramco Eng	248	+8	0.3	
463	325	Ranger	393	+8	5.2	
7700	6681½	Royal Dtch Ft	6956½	+6½	4.6	18.1
4084½	3321½	Schlumberger	3550	+18½	2.1	
68	43	Scott Pickford	52	...	2.2	
67	50	Seafield	66	...	...	
758	651	Shell	707	-5½	4.4	21.4
187	116	Sunrise Eng Sv	#116	...	...	
4237½	3481½	Total	3978½	...	4.5	
19	9½	Villers Grp	11	...	...	
237	178½	Woodside	220	-4	1.7	
110	28	XCL	70	...	...	

OTHER FINANCIAL

1994 High	Low	Company	Price (p)	+/-	Yld %	P/E
165	79	BWD	90	-2	5.8	7.4
126	96	Baltic Plc	124	+1	2.0	7.8
186	83	Berry Bch Mrt?	83	...	7.7	12.5
154	124	Brewin Dolphin	125	...	5.8	9.2
757	623	Caledonia	681	+1	3.0	16.8
2650	1900	Camoda?	2252½	...	1.8	6.0
37	13½	Carlisle	22½	...	1.4	
630½	449	Cater Allen	505	-3	6.9	10.4
174½	125	Cattle▼	144½	+½	4.5	15.2
85	40	Cencos?	40	...	...	
80	60	Charitre?	74	...	4.4	
16	12	EFG	14	...	0.9	9.1
71½	45½	EFT Group	58	...	3.8	12.2
735	513	FFM?	731	-3	4.1	22.0
212	170	Evrs?	170	...	6.2	9.2
229	157	Gartmore	190	-6	2.6	22.0
515	395	Gerrard Natl	486	+1	6.2	14.0
465	351	Govett	352	-7	5.2	5.8
1208	845	Henderson Ad	1033	...	5.5	14.1
251½	151	Invesco	178	-1	2.6	29.2
50	37	Investment Co	43	...	5.2	13.5
250	185	Ivory Sime	244	...	3.8	19.0
317	214½	Jardine Strat	227½	-4½	3.7	9.1
428	150	Johnson Fry	157	...	1.2	
170	106	King Shaxson	117	...	9.6	11.6
245	138	Lon Forfaiting	160	...	7.3	10.0
119	95	Lon Scot Bk	112	...	4.0	17.0
1243	794	M & G	1020	-3	3.4	21.4
323	218	MAI	233	-4	4.2	12.7
117½	87½	MAI 5.9% Cv Pf	88	-¼	...	
770	538	MAM†	655	...	4.4	15.3
25½	8½	Nat Home Loan	15½	-¼	...	0.3
1268	970	Perpetual	1176	...	2.5	17.0
573	415	Provident	540	-2	4.1	17.2
365	247	Rathbone Brs	257	...	4.1	12.7
29	21½	Rutland Tst	26½	...	4.5	13.3
369	281½	S & U	312	-6	4.4	10.2
425	187	Savelink?	194	+6	5.8	7.3
188	116	SJP Capital	127	-2	3.0	7.7
496	324	Smith New Ct	378	+14	3.3	3.2
604	431	Smit Pack 'A'	469½	-9½	3.0	
224	79	Tooey Lark?	83	-3	6.8	7.2
65	25	Tro Hldgs	28	...	6.7	12.7
199	87	Union	93	...	6.0	8.6
31	20	Western Selecn	25	...	1.2	

PHARMACEUTICALS

1994 High	Low	Company	Price (p)	+/-	Yld %	P/E
615	311½	Brit Biotech	586	...	...	
488	393	Carlt Pharm?	393	...	...	
230	191	Celltech	222	...	...	
151	88	Chiroscience	92	...	...	
47	40½	Cortecs	47	...	...	
157	107	Fisons†	127	+1	2.7	
725	520	Glaxo†	615	-10	5.5	14.8
185	95½	Grampian Hdgt	102	...	6.7	18.9
187	120	Medeva†	175	...	2.1	14.1
3	1½	Premier Health	1½	...	...	
330	227	Quality Care	262	...	2.1	15.2
295	242	Scotia	265	...	...	
83	44	Shield Diag	60	...	...	
465½	357½	SmithKline†	428	+1½	3.6	16.7
421	322	SmithKln Ut†	392	+3½	3.9	15.3
731	498	Wellcome	660	-12	3.3	15.0
873	672	Zeneca	851	-14	4.1	17.1

PRINTING & PAPER

1994 High	Low	Company	Price (p)	+/-	Yld %	P/E
184	133	AG Holdings	134	...	5.3	
444	347	API	347	...	3.1	21.8
316	237	Arjo Wiggins	276	+7	2.9	41.6
305	145	Aspen Coms	165	...	3.8	18.8
472	354	Bemrose†	354	-5	4.4	12.7
171	97	Blagden	109	-1	1.7	51.0
524	409	Bowater	459	...	3.6	17.2
1865½	1378½	Bowater Inc	1612½	-9½	...	
297	248	Bowmore Intl	271	-1	1.9	16.5
515	435	Br Polythene†	477	+10	3.3	16.5
176	39	Br Thornton	38	...	19.7	3.3
180½	126	Bruno Grp	126	...	2.5	18.6
186	139	Bunzl†	167	...	3.1	19.6
198	129	Capital Indst	157	...	3.6	12.3
2446½	1890½	Cenard MD?	2334½	+6½	2.0	18.1
439	294	Cropper (James)	294	...	1.5	14.8
1035	825	De La Rue	1012	-2	2.6	18.3
114	76	Delyn Group†	82	...	2.5	14.9
137	103	Dolphin Pack	105	...	5.4	13.5
101	75	Fairway Group	96	-1	4.5	17.9
430	302	Ferguson Intl†	331	...	4.8	13.3
145	120	Ferry Pick	121	...	5.9	
20	3½	Heriotprint?	3	...	...	
230	150	Inveresk	153	+1½	4.1	9.2
286	248	Jarvis Porter†	282	...	2.4	20.3
438	364	Low & Bonar	418	-1	3.1	16.7
70	45	MY Holdings	56½	...	3.6	13.0
371	223	Macfarlane	263	-1	1.8	21.2
250	171	Physs?	172	+1	5.1	24.6
830	513	Portals†	723	-1	2.9	19.6
412	314	St Ives Grp	344	+2	2.3	18.6
1119½	464½	Sappi	1119½	+13½	0.5	
30½	13½	Seed	13½	...	...	
351½	192	Sidlaw▲	204	...	6.7	10.1
573	398	Smith David	524	+3	2.6	23.4
438½	274½	Smurfit (Jeff)▼	359	+1	1.5	51.0
119	82	Sonic	87	-2	4.0	9.2
45	18½	Uoll Group	34	...	...	
270	182	Waco	238	+1	2.1	15.2
291	209	Waddington (J)	235	+2	4.5	11.5
511	365	Watmough	409	+5	2.1	25.9
149	98	Wyndeham	144	...	2.5	18.2

PROPERTY

1994 High	Low	Company	Price (p)	+/-	Yld %	P/E
130	94	Allied Lon†	96	...	5.1	12.3
276	253	Argent	262	...	...	
144	109	Asitor?	116	...	2.4	30.6
382½	338	Balliorf?	246	...	4.9	17.9
283	238	Bilsby?	238	...	3.2	17.5
39½	15½	Bolton Gp	16	-2	...	
108	72	Boorne Endt?	75	-3	1.2	
276	177	Bradford	190	-1	4.6	15.7
137	103	Brightstone	107	...	4.4	24.2
474	360	Br Land	385	+7	2.4	34.6
278	177	Brixton†	184	...	5.5	16.4
112	86½	Burford	91	...	2.2	28.5
112	95	CLS Hldgs†	97	...	6.3	
207½	125½	Cap & Regal†	142	...	1.4	32.1
229	191	Cap Shop Ces	203	...	4.0	48.9
325	213	Cardiff Prop	213	...	1.5	47.6
56	29	Calnay Ind	29½	...	...	
185	152	Chelsfield	158	...	1.9	53.6
678	475	Chesterfield†	475	...	3.3	21.3
112	88	Chesterton Int	91	-2	4.5	12.8
84	36	City Site Ests	58	-3	...	
12½	6½	Clarke Nickolls	7	...	1.8	14.8
87½	71½	Compco†	77½	...	6.3	
56	30	Conrad Ritblat GS	33	...	1.9	28.9
1795	1290	Daejan	1295	...	2.8	16.1
25½	5	Darts Estates	11½	+½	...	
17	4	De Morgan	6	...	...	
156	88½	Debenham Twse	102	...	4.3	16.5
189	161	Dencora	163	...	2.5	45.8
347½	249	Derwent Hldgs†	243	...	2.4	21.7
41	21	Development Sect	21	-½	0.6	
51	45	Dwyer	46	...	...	
53	25	Eleco	31	...	...	
460	275	Estates Agency†	325	...	4.0	39.3
47	18	Estates Gen	24	...	...	
132	100	Evans Of Leeds	102	...	3.1	17.8
43½	24	Ex-Lands†	26	...	2.0	
89	64	Fiscal Prop	65	...	1.3	
57	33½	Five Oaks	27	...	2.3	11.4
78	45	Fletcher King	45	...	4.2	22.3
51	36	Folkes Group†	42	...	...	
51	38	Folkes Group Wrt	39	...	4.8	22.1
536	407	Frogmore†	435	+3	4.9	15.7
325	228	Grainger	244	...	3.1	
280	174	Gt Portland	180	-5	5.8	30.3
226½	118	Greycoat	121	...	...	
94	39	Hambro Cntryw	43	...	0.7	43.7
435	317	Hammerson†	341	...	3.7	34.2
390	298	Helical Bar	324	...	2.3	11.8
40½	29	Hemingway	30½	+½	1.6	52.4
78	24	Herring Baker	25	...	5.0	
75	46	High-Point	48	...	1.3	
289	144½	HK Land	162½	-1½	3.9	
311½	136½	Jermyn	154	...	...	77.1
792	588	Land Sec	604	-2	4.1	17.1
16	6	Lon & Metro	7	...	...	0.2
122	86	Lon Merch Sec	97	...	5.4	14.3
562	404	MEPC	404	-4	6.2	23.2
13½	6	McInerney A	6½	...	...	
190	164	McKay Secs	181	...	3.8	17.9
85	59	Mcnville?	67	...	3.7	10.3
55	27	Moorfield Est	34	...	3.7	
1425	1155½	Mountview	1200	...	2.3	11.9
196	144	Muckiow (A&J)†	150	...	5.2	19.9
2½	½	ORB	1	...	...	
64	30	Olives Prop	30	...	...	11.2
191	140	PSIT	140	...	4.1	19.8
399	233	Peel	236	...	2.4	
162	142	Pillar Prop	149	...	3.1	
12½	3	Power Corp	3	...	...	
77	56	RPS Group	70	+2	4.6	12.6
53	31½	Raglan	34	...	...	8.3
40	23½	Regalian	27½	+1	...	10.4
180	140	Rowlinson Secs	165	...	1.4	10.5
134	106	Rugby Est	107	...	2.6	
64	45	St Modwen Prp	50	...	3.0	12.5
78	59	Saville Grdn (J)	63	...	5.4	18.3
78	51	Savills	57	...	4.9	9.2
108	74	Scot Met†	74	...	3.4	8.6
61	45	Secure Retire	45	...	...	
135	94	Shaftesbury	94	...	...	
307	219	Slough Estates	227	...	4.5	48.5
103	55	Southend Prop	57	+1	5.3	
133	103	Speciality Shops	104	...	2.9	
50	10	Stanhope Prps	16½	-½	...	
39	34	TBI	35	...	...	1.9
244	167	Tops Est	167	...	1.7	39.8
163	116	Town Centre†	122	...	3.9	18.1
107	85	Trafford Park†	86	...	4.6	
29½	15	Trenchermond?	17	...	...	
58	28	UK Land	45	...	...	
317	212	Warner	215	...	6.5	20.7
260	218	Warnford	224	...	4.4	18.3
7½	1¼	Waterglade	2	...	...	
103½	63	Wates	64	...	...	
45	29	Whitney Mck	37	...	...	
105	68	Wood John D	68	...	3.7	
30	15	YRM	16	...	...	

RETAILERS, FOOD

1994 High	Low	Company	Price (p)	+/-	Yld %	P/E
68	50½	ASDA Group	65½	...	3.3	15.1
315	222½	Argyll	271	-3	5.3	11.9
505	413	Brake Bros	456	+1	2.0	16.4
43	24	Budgen	25	...	5.0	15.9
17	11½	Cullens	14	...	...	
137	76½	Dairy Farm Intl	79½	-1½	4.6	10.9
394	344	Farepak	348	...	2.4	19.8
60	37	Fitzwilton	41	...	11.3	
108	87	Fyffes	104	...	1.7	17.8
371	177	Geest†	178	...	5.7	
1078	658	Greggs	1048	...	2.3	19.7
385	325	Greencore	384	+1	3.2	11.5
211	133	Iceland Group†	162	...	3.0	10.1
658	523	Kwik Save	562	...	4.4	9.8
378	138	Low (Wm)	364	...	2.9	12.7
18	9	Merchant Retail	10½	+½	...	
149	99	Morrison (W)	139	-2	0.9	16.2
232	166	Nurdin Peack	168	...	4.9	9.3
146	89½	Park Foods	120	+2	2.5	24.3
5½	1½	Regis Hth?	1½	...	...	
480	342	Sainsbury J†	424	+4	3.2	15.0
255	200½	Tesco†	251½	...	4.0	12.6
198	162	Thorntons†	176	...	3.5	14.4
422	279	Watson & Philip	379	+1	4.8	15.3

RETAILERS, GENERAL

1994 High	Low	Company	Price (p)	+/-	Yld %	P/E
80	35	Alexon	35	...	...	
248	203	Allders	211	...	3.6	15.7
410	307	Argos Plc	357	+3	2.9	18.9
102	54½	Ashley (Laura)	82	...	0.2	
357	134	Asprey	144	-4	5.3	7.1
246	176	Austin Reed†	235	...	2.9	11.8
168	133	Beattie (J) 'A'	134	...	5.8	17.5
150	110	Bentalls	124	...	2.0	43.0
165	36	Boosemeer?	50	...	7.0	5.4
48	29	Blacks Leis	36	...	8.0	
264	195½	Body Shop†	208	-2	1.3	18.3
601	497	Boots†	514½	-2½	3.8	16.4
12½	2½	Brown & Jackson	2½	...	...	
263	210	Brown (N)†	225	...	2.3	20.0
77½	51	Burton	73	+2½	3.5	34.3
245	153	Cantors	153	...	3.3	
304	220	Carpetright	247	-1	3.5	20.7
246	152	Chasbees Int?	167	+5	1.5	29.5
520	388	Church	483	...	3.4	24.6
171	96	Clinton Cards	101	...	5.8	14.7
120	81	City Casuals?	91	...	5.9	26.1
903	720	Courts Furnsh	785	+15	1.0	40.0
210	155	Crown Eye	160	...	7.4	7.9
363	245	DFS Furniture†	264	+1½	3.4	
287	178	Dixons Gp	187	-½	4.4	19.9
580	530	Elys (Wimbdon)	580	...	3.6	27.2
11½	7½	ERA Gp	7½	...	...	
284	167	Essex Furn	158	...	3.2	
336	217	Etam	264	...	3.7	14.5
558	431	Fine Art Dev	432	-½	4.1	11.4
68	46	Fired Earth	66	...	...	
106	74	Flying Flowers	74	...	1.8	14.3
278	124	French Conn	249	...	...	10.3
264	205	Frost Group?	230	...	2.9	23.2
66	49	Gaesell?	60	...	3.1	21.1
136	85	Goldsmiths Grp	136	+1	1.7	24.4
653	524	GUS†	566	-8	2.9	16.6
196	164	Hamleys†	178	+1	3.3	17.1
31	21	Hampden Grp	23	...	...	
227	178	Hse of Fraser†	185	-2	3.4	16.7
95	68½	Hughes (TJ)†	82	...	6.4	66.2
778	454	Kingfisher†	475	...	3.9	13.5
276	156	Klenzeu?	156	...	0.8	34.6
435	315	Liberty	325	...	1.8	
380	277	Lloyds Chemt	302	...	3.9	9.7
184	136	MFI	143	-½	2.5	17.5
460½	380	Marks Spencer†	412	+2	2.9	18.3
680	485	Menzies (John)	501	...	2.9	12.3
377	339	Moss Bros†	351	...	3.0	13.9
375	214	Next†	256	+2	3.3	15.6
59	20	OEM	27	...	...	
96	39	Oliver (G)	95	...	...	29.4
113	76	Partridge Fine	76	-2	4.8	10.3
37	12	Pemes?	16	-½	...	
288	165	QS Hldgs†	165	...	3.9	18.1
62	20	Rama Grp	20	...	3.7	19.0
209	140	Raceys?	140	...	4.2	16.4
132	98½	Sears†	108½	-2	4.3	18.4
46	18½	Signet Group	18½	-½	...	6.4
549	427	Smith WH	465	-1	4.1	34.0
1260	738	Sotheby's	775	...	3.6	33.4
252	189	Storehouse	218	-½	3.7	19.4
181½	151½	Stylo	177	+8	1.9	12.0
198	146	T & S Stores†	173	+5	4.5	12.3
173	114	Tie Rack	136	...	1.6	16.2
539	384	Vendome	512	-1	1.4	33.4
78	30	WEW Group†	31	+½	2.8	
93½	52	Wld of Leather	81	+1	1.1	
193	138	Wyevale	158	+3	3.6	16.7

SPIRITS, WINES & CIDERS

1994 High	Low	Company	Price (p)	+/-	Yld %	P/E
683	540	Allied Domecq	600	-12	4.6	14.7
459	358	Bulmer (HP)	395	...	3.5	22.2
140	106	Burn Stewart	124	...	5.0	27.3
506	375	Grand Met	410	-7	4.1	17.8
542	428	Guinness	468	-1	5.5	15.4
457	359	Highland Distl	434	+6	2.1	19.6
222	127	Macallan-Glen	209	+1	0.7	54.8
685	365	Macdon Mrtn 'A'	675	...	1.8	27.7
614	515	Matthew Clark▲	523	-1	4.3	12.3
250	98	Minyton?	98	-1	3.2	
190	142	Taunton Cider	152	...	5.4	11.6

SUPPORT SERVICES

1994 High	Low	Company	Price (p)	+/-	Yld %	P/E
187	96	ACT Group	104	+5½	6.4	10.3
743	583	ADT	713	-2	...	
46	34	Alphameric	42	...	...	32.0
140	69	Amtc Sec?	76	...	...	9.9
162	99	BET Ord†	105	-1	4.1	15.9
185	115	BNB Rest	182	...	3.5	21.2
235	175	BPP	219	+1	5.1	15.7
186	133	BSM	137	...	5.9	11.7
1½	¼	Black & Edg	½	...	...	
1100	637½	Borland	650	...	...	
226	159	Brd Data Mgt	181	...	3.7	
79	57	Brooks Service†	60	...	3.6	
117½	87	CRT Gp▼	87	...	4.7	21.4
239	156	Capita Group	166	+2	2.1	27.7
423	292	Chubb Sec	318	-3	2.5	19.5
230	105	Comptr People	228	...	1.4	51.9
85	41	Corp Services	61	-2	0.5	22.9
97	48	Coutts Cnultg	52½	...	1.9	
276	212	Davis Service	224	...	4.5	15.0
83	66	Dudley Jenkins	67	...	6.1	14.8
154	95	EW Fact	96	...	6.4	7.2
199½	135	El Data Prc	138	...	1.7	12.9
334	261	Fenst?	293	...	2.6	20.0
289	202	Hogg Robinson	202	...	4.4	14.1
39	18	Holmes Protectn	27	...	1.6	
15	8	Intl Cm & Data	12	...	6.1	
2696½	1684½	ISS B Dkr	1753½	...	6.0	1.9
165	129	JBA Hldgs†	129	...	2.3	13.1
414	248	Johnson Clean	251	...	5.4	10.2
145	99	Kalamazoo	120	...	3.4	12.6
298	221	Kewill Sys	278	...	2.2	12.1
35	19	Laser-Scan	19	...	...	
143½	68	LBMS	96	...	...	
8	4	Lep	4½	...	...	
321	266	Logica	306	+8	2.0	21.6
264	96	MDIS	130	-3	6.0	9.1
199	143	MMT Comp	192	-1	3.5	
316	110	MR Data Mngt	130	...	5.8	
723	423	Macro 4	438	...	5.7	12.3
1865½	1156½	Manpower	1815½	-3½	0.2	
1330	790	Micro Focus	906	+1	...	11.0
178	112	Microgen	112	...	8.1	11.2
548½	432	Misys	432	-1	2.4	
194	141½	Mitie Gp	193	+3	1.5	22.6
35	22	Novo Group▼	22	...	1.1	
82	24	OIS Intl	24	...	9.9	4.5
84	60	P & P	75	+1	3.9	18.6
115	65	Michael Page	106	+1	2.7	26.0
143	90	Parity	135	...	2.1	35.3
256	155	Pegasus	155	...	4.0	15.6
115	83	Perne?	84	...	6.0	
69½	60½	Powerfund?	69	...	6.3	11.8
415	290	RCO	330	...	5.8	11.4
42	27	Radius	38	...	1.2	
169	73	Real Time	152	+1	3.3	11.5
177	104	Reed Executive	154	...	0.8	
163	105	Reliance Sec	153	...	3.8	
279	199½	Rentokil	238	...	1.6	24.3
194	138	Ricardo Group†	145	...	5.2	17.6
215	147½	Rolle & Nolan	215	...	3.3	33.4
678	507	Sage Gp	673	...	2.0	
392	243	Salvesen (C)	281	-3	3.6	14.7
75	77	Sanderson Elec	78	...	4.6	
17½	9	Select App	13½	...	...	
438	310	Serco Gp	430	-1	1.0	35.9
307	243	Serco Gp	286	+1	1.5	26.9
130	75	Shared Cmp	94	...	...	
130	93	Sketchley	97	...	4.2	16.1
254	182	Stat-Plus	182	...	6.3	17.3
165	100	Unealon?	108	+3	...	
31	20½	Vistec	21	...	2.4	11.4
65	37	WSP Hldgs	51	...	4.7	29.9
338	315	Werner Howed?	315	-1	3.1	14.8

TELECOMMUNICATIONS

1994 High	Low	Company	Price (p)	+/-	Yld %	P/E
400	359½	BT	390	-1½	5.6	13.6
543	380	Cable Wireless	397	-2	2.7	16.2
157	108	Filtronic Com	157	+2	0.6	52.8
1543	1145	Securicor	1468	...	0.3	36.3
1069	785	Securicor 'A'	969	...	0.4	24.0
892	606	Security Serv	789	+1	0.9	25.0
321	157½	Vodafone	214	-1	1.6	38.0

TEXTILES & APPAREL

1994 High	Low	Company	Price (p)	+/-	Yld %	P/E
138	84	Albion	88	+1	5.7	4.3
230	146	Alexdra Wt	147	...	4.9	15.7
617	488	Allied Text	510	...	3.2	15.7
169	90	Atkins	95	...	10.7	30.1
45	31	Automagic	34	...	...	
270	212	Baird (Wm)	212	-4	5.3	17.8
71	37	Beckman (A)†	37	-1	12.1	
290	233	Black (Peter)	252	...	2.2	18.1
109	74	Bridport-Gndry	103	...	3.7	16.7
226	171	Br Mohair	197	...	5.4	20.2
74	20	Campari	24	...	...	
104	80	Cassidy Bros	85	...	4.0	10.9
181	163	Chamb Phipps	181	...	5.0	23.8
385	292	Claremont Grt	318	-2	2.8	17.7
287	189	Coats Viyella†	202	+1½	5.1	17.5
593	451	Courtaulds Text	482	-1	3.7	21.7
158½	119	Dawson	134	+1	2.8	
143	97½	Dewhurst (J)	131½	+2	7.6	18.6
52	32	Dixon Hext?	36	+2	4.9	10.5
42	28	Drummond	28	...	...	12.5
25	15	Ebol?	16	...	...	
80	72	Faupel	74	...	8.3	12.5
155	136	Forminster	148	...	2.7	
29	18	Foster (John)	18	...	...	
126	94	French (Thmas)	95	...	4.8	18.8
82	48	Gent SR†	77	...	3.7	
113	73	Haggas†	89	...	4.2	
70½	11	Hartstone	12½	...	3.3	
33	25½	Helene Plc†	27½	...	9.1	11.3
263	222	Hicking Pnest	231	...	2.5	16.4
91	64	Honeysuckle	89	...	5.6	
90	48	Horace Small	88	...	...	
211	173	Jacques Vert	187	...	3.0	16.5
73	55	Jerome (S)	59	...	1.7	7.5
388	268	Jones Stroud	353	...	3.2	16.9
202½	132	Lambert?	134	...	6.4	12.7
485	333	Lamont†	361	...	4.4	12.0
340	265	Leeds	279	...	2.7	14.2
88	61	Leslie Wise Gp	66	...	7.6	13.9
107	68	Lyles (S)	82	...	5.5	8.3
28½	18½	Marling	25½	...	3.2	45.7
17	11	PEX	11	...	...	
266	168	Parkland	168	...	3.8	9.9
123	84	Pentland	100	+1	3.6	19.8
75	53	Pitards?	65	...	3.4	
112	72	Readicut	72½	...	5.9	12.4
90	72	Remore?	74	...	4.8	7.7
96	43	Richards	43	...	8.7	
70	43	SEET	48	...	...	
180	87	Sherwood Grp†	87	...	4.4	10.1
188	137½	Shiloh†	148	...	3.0	9.0
148	98	Sirdar†	98	...	6.9	14.2
64	50	Corring Gp?	56	-1	4.2	15.5
26	19	Strong & Fisher	20	...	6.2	13.7
69	45	UK Safety†	46	-1	7.1	11.3
132	105	Usher (Frank)	119	...	7.4	9.1
44	34	Vinal?	39	...	4.0	10.1
108	42	Wensum†	104	...	3.5	15.1
289	239	Yorklyde†	257	...	3.0	11.8

TRANSPORT

1994 High	Low	Company	Price (p)	+/-	Yld %	P/E
83	58	Air London†	63	...	6.9	12.0
777½	619½	All Nippon Air	705½	+½	0.3	
313½	228	Assoc Br Ports	278	+3	2.2	22.2
541½	440	BAA†	492	-7	2.4	19.2
128	103½	Badgerline†	121	...	4.2	
498½	344	Br Airways	385	-1	3.7	10.3
108	75	Clarkson (H)†	95	...	2.3	23.9
179	140	Dart	165	-3	2.8	17.6
592½	195	Eurotunnel Uts	263	-9	...	
87	50	Fisher (James)	50	...	...	
508	405	Forth Ports	440	...	2.2	20.6
231	156	GRT Bus	230	...	2.1	17.8
161	119	Go-Ahead	160	...	3.1	19.9
209	125	Goode Durrant	153	+2	3.9	15.1
155	126½	Isle Steam?	138	...	4.0	10.5
71	38	Jacobs (J)	68	...	3.0	
111	82	Lon O'Seas Frt	83	...	5.7	1.9
534	376	Mersey Docks	376	-5	3.1	18.2
281	157	NFC†	176	-1	5.0	27.0
347	245	Natl Express	306	...	3.1	17.7
348	244	Ocean Group	263	+7	6.8	13.3
91	58	Ocean Wilson†	63	...	6.3	9.1
743	587	P & O Dfd†	637	-4	6.0	19.7
207	153	P & O 5½%	207	...	3.3	
102	84	Seacon	98	...	3.0	22.3
218	158	Stagecoach	216	...	2.4	21.5
131	85½	TNT	115	+1	...	
916	703	Tibbet & Britn	723	-2	2.6	18.5
79	37	Tiphook	40	...	...	
327	197	TDG	218	...	5.4	14.6
135	98	Ugland	128	+3	2.4	
160	95	Utd Carriers	95	...	2.1	

WATER

1994 High	Low	Company	Price (p)	+/-	Yld %	P/E
607	442	Anglian	506	+1	5.8	11.4
365	293	Mid Kent Hdgs	313	...	4.6	10.6
611	454	North West	560	...	5.1	8.4
751	508	Northumbrian	731	-3	4.4	7.8
645	457	Severn Trent	570	-5	5.0	8.0
1800	1525	South Staffs	1795	...	3.6	11.9
675	484	South West	504	-9	6.3	7.4
682	466	Southern	596	-6	4.8	8.6
611	434½	Thames†	497	-3½	5.9	7.5
744	546	Welsh	670	-5	4.7	7.4
379½	275½	Wessex	315	-6	4.7	8.4
630	458	Yorkshire	545	+2	5.2	8.0

Source: Finstat

© USM. # Price at suspension. † Ex dividend. ‡ Ex scrip. ▲ Ex rights issue. ▼ Ex all. § Ex capital distribution. * Figures or report awaited. No significant data. Companies in bold are constituents of the FTSE 100 Index.

BRITISH FUNDS

SHORTS (under 5 years)

1994 High	Low	Stock	Price £	+/-	Int yld %	Grs red yld
103	100	Treas 9% 1994	100 †		8.99	
107	101	Treas 12% 1995	101		11.87	5.59
99	97	Gas 3% 1990-95	98		3.04	5.73
107	102	Exch 10¼% 1995	102		10.00	6.31
113	105	Treas 12¾% 1995	105		12.05	6.54
117	107	Treas 14% 1996	107		12.98	6.85
121	110	Treas 15¼% 1996	111		13.72	7.09
112	108	Exch 13¼% 1996	108		12.22	7.17
112	103	Conv 10% 1996	104		9.58	7.62
121	110	Treas 13¼% 1997	110	..	11.97	7.77
114	104	Exch 10½% 1997	105	..	9.96	7.83
110	100	Treas 8¾% 1997	101		8.60	8.05
131	116	Exch 15% 1997	117	-	12.75	8.15
114	102	Exch 9¾% 1998	104	-	9.37	8.27
107	95	Treas 7¼% 1998	97	+	7.46	8.25
102	93	Treas 6¾% 1995-98	95		7.06	8.28
131	115	Treas 14% 1998-01	116 †		11.99	8.41
140	122	Treas 15½% 1998	123	-	12.57	8.33
125	110	Exch 12% 1998	111	-	10.72	8.43
118	101	Treas 9½% 1999	103	-	9.16	8.42

MEDIUMS (5 to 15 years)

1994 High	Low	Stock	Price £	+/-	Int yld %	Grs red yld
128	111	Exch 12¼% 1999	113	+	10.79	8.48
121	102	Treas 10½% 1999	107 †	-	9.77	8.48
101	88	Treas 6% 1999	90	-	6.61	8.43
121	104	Conv 10¼% 1999	106 †		9.59	8.56
116	97	Conv 9% 2000	102	-	8.82	8.52
138	116	Treas 13% 2000	119	-	10.92	8.65
122	103	Treas 10% 2001	106	-	9.41	8.68
106	89	Treas 7% 2001	91	-	7.83	8.62
123	102	Treas 9¾% 2002	105	-	9.23	8.74
113	92	Treas 8% 2003	96 †	-	8.39	8.66
127	104	Treas 10% 2003	107	-	9.28	8.73
129	109	Treas 11½% 2001-04	112	-	10.22	8.86
86	69	Fund 3½% 1999-04	73	-	4.74	7.34
125	101	Conv 9½% 2004	105	-	9.02	8.69
105	84	Treas 6¾% 2004	87 †	-	7.69	8.59
125	102	Conv 9½% 2005	105	-	8.98	8.65
143	118	Treas 12½% 2003-05	121 †	-	10.28	8.96
112	90	Treas 7¾% 2006	93	-	8.28	8.58
111	91	Treas 8% 2002-06	95	-	8.40	8.66
136	112	Treas 11¾% 2003-07	115	-	10.14	8.96
119	95	Treas 8½% 2007	99	-	8.57	8.61
151	124	Treas 13½% 2004-08	128	-	10.52	8.97
124	99	Treas 9% 2008	103	-	8.72	8.59

LONGS (over 15 years)

1994 High	Low	Stock	Price £	+/-	Int yld %	Grs red yld
115	91	Treas 8% 2009	95	-	8.41	8.59
126	100	Conv 9% 2011	103	-	8.67	8.57
127	100	Treas 9% 2012	104	-	8.65	8.55
95	71	Treas 5½% 2008-12	74	-	7.43	8.33
117	92	Treas 8% 2013	95	-	8.38	8.49
114	89	Treas 7¾% 2012-15	92	-	8.36	8.48
128	99	Treas 8¾% 2017	102	-	8.52	8.47
158	125	Exch 12% 2013-17	130 †	-	9.20	8.71

UNDATED

1994 High	Low	Stock	Price £	+/-	Int yld %	Grs red yld
54	39	War Ln 3½%	41 †	-	8.46	
37	27	Treas 2½%	28	-	8.84	...

INDEX-LINKED

1994 High	Low	Stock	Price £	+/-	Int yld %	Grs red yld
203	197	Treas IL 2% 1996	200	+	2.55	4.07
113	106	Treas IL 4⅝% 1998	107	...	2.77	3.65
176	163	Treas IL 2½% 2001	168	-	3.34	3.79
173	159	Treas IL 2½% 2003	162 †	-	3.45	3.81
118	107	Treas IL 4⅜% 2004	108 †	-	3.48	3.82
184	165	Treas IL 2% 2006	169	-	3.55	3.82
189	149	Treas IL 2½% 2009	152 †	-	3.61	3.84
175	154	Treas IL 2½% 2011	157	-	3.63	3.85
146	126	Treas IL 2½% 2013	129	-	3.66	3.85
157	134	Treas IL 2½% 2016	138	-	3.68	3.86
152	129	Treas IL 2½% 2020	132	-	3.71	3.87
129	109	Treas IL 2½% 2024	110	-	3.78	3.84
128	105	Treas IL 4⅛% 2030	109	-	3.73	3.88



OR

INVESTORS CHRONICLE

THE CITY INSIDE OUT

At your newsagent. £1.80.

INFOTECH

Thanks to the Internet you can tune in to a Rolling Stones concert or the minutes of meetings with the Chancellor, says **Matthew May**

Seek satisfaction on the superhighway

SIMON TOWNSLEY



You can access the Chancellor's Budget speech or . . .

Whether you want Treasury speeches or a Rolling Stones concert, the desire to put information, pictures, music and even film trailers on the Internet computer network is overwhelming.

Those who have the right equipment, some special software and the ability to stay up until 4am will be able to listen to 20 minutes of tonight's Rolling Stones concert from the Dallas Cotton Bowl, in Texas. So far, "the official Rolling Stones web site", which includes details of the current tour, pictures, extracts from their latest album and interviews has been accessed more than 93,000 times.

The transmission, unprecedented say the organisers because it will be available live, does however require a very powerful PC. It is being sponsored by Sun Microsystems which makes suitably powerful workstations. Tonight's experiment may be of limited appeal but will be an important example of what is likely to become commonplace in the near future.

Without the need for sound or video accessing of Whitehall's offerings on the information superhighway is a simpler affair. They are available to anyone with a personal computer, modem and a subscription to one of the many online services able to link into the Internet. Some computer users can also access the Internet through links provided by their company or university.

Although there is no sign yet of the electronic-mail address, MAJORPM, or an interactive computer tour of 10 Downing Street — as there is for President Clinton and the White House — the Treasury said this week that it has started providing information over the Internet. This includes news releases, ministers' speeches and minutes of monetary meetings with the Governor of the Bank of England. The Treasury will also make the Chancellor of the Exchequer's Budget speech available online shortly after he has finished speaking — plus budget press releases. It is providing several ways of accessing its information, from electronic mail to the simplest way of using the Internet — the World Wide Web graphical browser.

> "Search through the files of the Treasury"

By using electronic-mailing lists, subscribers can ask to receive information automatically from the Treasury as soon as it is published. In addition, by using what is called file transfer protocol, users can rummage though publicly available Treasury files and transfer whatever grabs their interest to their own PC. There are no special charges for accessing the information. The CCTA, the Government's computer centre, has also set up shop on the Internet, with a pilot project to help other government departments to go online. It will include information on the Citizen's Charter, HMSO and Ordnance Survey.

Although the Internet craze is still seen as a largely American phenomenon, more and more British organisations are putting themselves onto it. Last month Edinburgh District Council started a pilot information project, and lawyers at Newcastle University started what they say is Britain's first purely electronic law journal. Mike Allen, its editor, says: "We can publish something in Newcastle that lawyers all over the world can read on their computer screens a split second later."

Experts predict that today's torrent will be tomorrow's flood as companies wake up to the commercial possibilities of doing business via the Internet.

Internet World Wide Web addresses:
Rolling Stones
www.stones.com

Treasury
www.hm-treasury.gov.uk

CCTA
www.open.gov

Edinburgh District Council:
www.efr.hw.ac.uk/EDC/Edinburgh.html

Journal of Legal Issues
http://www.ncl.ac.uk/[use tilde symbol]nlawwww/

● The Times *online service includes articles from, and discussion areas for, the Infotech, Travel, Media and Marketing and Education sections in the paper. Readers can try the service through Delphi which also provides access to the Internet. It offers the first five hours of use for free. Subscriptions start at £10 plus VAT a month, which includes the first four hours of use per month. More information from 071 757 7080.*

BEN MARGOT



. . . hear tonight's Rolling Stones concert on the Internet

INFORMATION TECHNOLOGY

CAN YOU PROVIDE TOTAL QUALITY TO IT SERVICES?

Our client, a major provider of IT services, is keen to develop its Total Quality Management as part of an ongoing programme of change which adds value to the business. As such, they are now looking to recruit several key appointments for IT professionals with a focus on change management and a strong background in the implementation and analysis of services.

Managing already extensive and expanding portfolios of services is the primary focus of these roles. Key responsibilities are to ensure that the penetration of change does not impact destructively on the services provided; rather that the integration of the services is nurtured successfully. Though specific responsibilities differ from role to role the common focus to all positions will be to:

- Assess, implement and appraise change monitoring systems.
- Increase the value of services through cost reduction and quality improvement.
- Manage day to day service issues.
- Embrace and facilitate the process of change.
- Co-ordinate the process of change throughout the corporate infrastructure.

With a strong IT background at a senior management level involved in the change process, you will be self motivated, goal orientated and will recognise the need for the client focus required in the present market. The importance and responsibility of the role is reflected in the package which includes considerable financial reward plus the usual benefits associated with a major blue chip organisation.

If you have the relevant background and are keen to take up a new challenge, please write with full career details quoting reference 152 to: Mr Ian Smyth, Account Handler, Strategic Resource Solutions Ltd, Solutions House, 12 - 13 Bridge Avenue, Maidenhead, Berkshire SL6 1RR.

STRATEGIC RESOURCE SOLUTIONS

International Banking Software

World Class Product, Career Opportunities

Temenos Systems is a young, rapidly growing supplier of open banking systems software and services to the International Banking and Finance Community. Worldwide demand for our Globus product has resulted in significant growth opportunities in all areas of our business.

At Temenos we pride ourselves on combining talent with technology in an environment that rewards individual endeavour and commitment. Your aptitude is as important to us as your experience. If you thrive on challenge, enjoy autonomy and value client relationships then read on...

Product Specialists

We require talented banking professionals with a solid background in information technology. You will be expected to influence product strategy, undertake pre-sales and marketing assignments and provide consulting advice. To be successful you will need total credibility in your specialist area and excellent presentation skills. Based in London, you will be required to travel throughout Europe and beyond. **Ref:UKPS**

Trainers

We have an immediate need for experienced trainers with a sound banking knowledge and a captivating personality. You will be expected to contribute directly to the growth of Temenos Education by identifying training needs and creating quality course material. Based in London, you will be required to travel throughout Europe and beyond. **Ref:UKTR**

Both the above positions require proven mastery in at least one of the following banking areas:

- Treasury operations, including settlements and accounting.
- FX, money markets, fiduciaries.
- Commercial lending, trade finance.
- Securities, portfolio management.
- Funds transfer, standing offers, SWIFT.
- Derivatives, futures, options, IRSs and FRAs.
- Retail, current accounts, savings accounts, mortgages and loans.
- Syndicated loans.

These are exceptional opportunities to join the growing Temenos team and remuneration will be no obstacle for the right candidates. To apply please send a full CV with current salary details to:

Isabel Chudleigh, Temenos Systems,
Westminster Tower, 3 Albert Embankment, London SE1 7SP

Please indicate for which position you are applying by clearly stating the relevant job reference.

TEMENOS SYSTEMS

Do you want to tell a secret?

VIEWPOINT



Barry Fox asks whether caller ID will be annoyingly revealing

It is now exactly four years since BT argued persuasively against offering caller identification services that allow most BT subscribers to see the number of the person calling them. Just such a service will start next week after a two-week delay to give it more publicity.

What makes caller ID so special is that the moment it is switched on it will affect everybody by making their number available for display when they call on a BT line, rather than just those who pay to display numbers.

The advantage of caller ID remains the same: it can deter malicious and obscene callers. The disadvantages are more subtle — and largely unrecognised by businesses and the public: phone numbers become public property unless owners take steps to protect them.

Once it is known that there are good, legitimate reasons for some callers to protect their numbers, subscribers see equally good reason to accept un-numbered calls. And this defeats the whole object of caller ID.

All that has changed in the past four years is BT's evaluation of the balance between advantage and disadvantage. There is also, of course, the small matter of the £90 that subscribers will have to pay for a phone with a caller ID screen and the £16-a-year subscription to use it.

If a doctor with an ex-directory telephone number diligently phones a patient over the weekend from home, the patient gets the doctor's home number. The same thing happens if the managing director of a company calls a supplier or customer or if a police officer phones from a confidential station line. The number of a private fax line appears even if the fax machine has been deliberately programmed not to imprint it on messages sent, and so limit junk fax.

Anyone placing an advertisement can build a database of numbers from those who phone or fax in response. The Data Protection Act 1984 does not deal specifically with caller ID, and there is no case law. The data protection registrar advises that there is a "wide grey area between clear right and clear wrong".

The Act clearly allows a company advertising a competition for free holidays to phone back the lucky winners. Equally clearly, the Act stops that company offering for sale its collection of numbers to another which is selling double-glazing.

But people who get unsolicited telesales calls may not be able to prove where the caller got their number. The grey area starts when the competition firm phones unsuccessful competitors with a sales offer on holidays.

Anyone can place an advertisement for an enticing but imaginary job, say, "Wanted young, attractive personal assistant to film producer — must be prepared to travel." The advertiser's reward will be hundreds of private numbers to pester.

As BT's belated advertisements now explain, any caller can key in 141 before dialling. If callers know they must do this, and remember to do it, this will stop their number being displayed at the other end.

Subscribers can also phone BT's advertised helplines and ask for a permanent display block on their numbers. But then they risk having their calls ignored by subscribers who have been pestered by callers who have learnt the trick of dialling 141 before making a nuisance call.

The next step in this missile, anti-missile, anti-anti-missile game is for callers to tap 1470 before dialling. This temporarily lifts any permanent blocking command on their line. But BT says that 1470 will work only for some calls on some exchanges. So it cannot be relied on and has not been widely promoted.

The arguments BT so eloquently put forward against caller ID four years ago should lead straight to a fail-safe system in which numbers are not shown unless the caller keys in a code to volunteer display. This lets subscribers know when a welcome call is coming in and to give it priority. But somewhere along the line, this simple, pragmatic approach got lost.

Rivals say a new Windows-linked online service is unfair

Microsoft may offer cut-price info system

Online fever has finally gripped Microsoft, which says it will launch a service next year. The only surprise is that it took the world's largest maker of personal computer software so long, given the large number of other companies which have become involved, *Matthew May writes.*

But the Microsoft Network, as it will be called, is being linked to the sale of a new version of its Windows operating system — a product that has had to be delayed until next summer.

The new program, Windows 95, will include an option to subscribe to the service and the software to run it. Competitors argue that is unfair because most PCs sold by late next year will probably come with the new Microsoft program pre-loaded.

Although Bill Gates, chairman and founder of Microsoft, emphasises that the software can also be used to access other online services, rivals are worried that the public will buy a PC that will make Microsoft's service look the best.

Microsoft says that it is planning to make the network available via a local phone call in 35 countries. The company is giving out few details about what will actually be in the new service, other than that it will include the usual features found on existing online services, such as electronic mail, access to news and reference information and a tie to the Internet network.

"What will this service do that Prodigy, America Online and Compuserve can't do?" asks Richard Shaffer of Technologic Partners, a New York high-tech research firm. "The mere fact that it is from Microsoft does not make it wonderful.

"Microsoft is coming late to the party. To be a welcome guest, it really better have something wonderful to offer."

One possibility hinted at is that Microsoft might boost its chances by making it much cheaper than competitors, charging a basic subscription of only £3 a month.

Ironically, Microsoft's Windows 95 is already available online. Microsoft has offered a $10,000 reward for the arrest and conviction of two computer hackers who have pirated the program and offered it free via the Internet.

Odyssey satellite project takes off

£1.25 billion communications venture joins a crowded market

TRW and the Montreal-based Teleglobe are forming a £1.25 billion venture to create a personal communications satellite system, although the field is crowded and at least one rival project is well ahead.

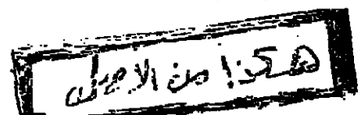
The Odyssey system of 12 satellites, which could be operating by 1999, would provide voice, fax and paging services to subscribers worldwide. Earth stations for Odyssey will cost about £300 million.

TRW's businesses include auto parts, aerospace and defence, and information systems. Teleglobe is Canada's international telecommunications carrier.

A competitor, however, is already ahead with a similar project. The Washington-based Iridium, composed of Motorola and 16 other telecommunications companies worldwide, plans to have a £2.25 billion network of 66 satellites in low-Earth orbit by 1998.

Iridium, which will be launching satellites in Russia, China and California, argues that as their planned orbits will be considerably lower than the orbits of the Odyssey satellites, it will give a better service. Other similar projects are Globalstar and Inmarsat.

TRW says the higher Odyssey orbit, known as a medium Earth orbit, will help to reduce operating costs while maintaining good service quality. The company expects to charge less than 60p a minute for calls, compared to the up to £2 a minute projected for some other systems under development.



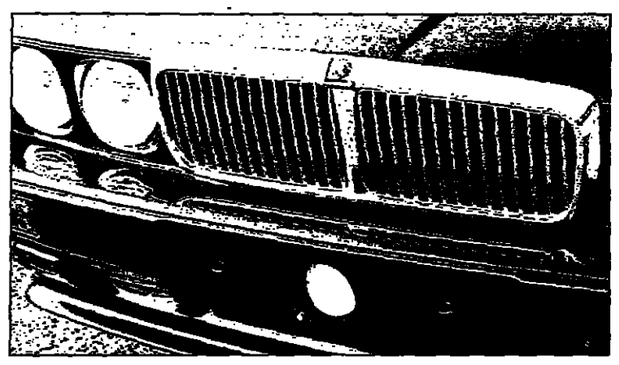
The latest cruise control technology decides when to change lanes too, reports **Alan Jabez**

Car that makes the decisions



ASHLEY COOMBES

Raglin Tribe, a senior Lucas engineer, with sensor for autopilot driving and below the cruise control fitted at the front of a Jaguar



Better aerodynamics and "greener" engines may have been the automotive fads of the 1980s and 1990s, but now Europe's carmakers are pouring their resources into developing "intelligent" cars, the personal transport vehicles for the 21st century.

They are using a battery of in-vehicle sensors to allow cars to stay exactly the same distance behind the vehicle ahead. Very simply, if the car ahead slows down — so will you. It is the same with new lane-guidance systems being developed. If you start to drift into the next lane, your car's in-vehicle electronics will automatically reposition your car into the centre of the lane.

Such new technologies are no longer drawing-board ideas; they have been proven. Many were on display in Paris last month when 13 of Europe's biggest carmakers demonstrated the fruits of the Prometheus collaborative research programme.

The American-owned Jaguar, Britain's leading contributor to the programme, exhibited nine high-tech research cars, which contained everything from autonomous intelligent cruise-control technology (AICC) to vision-enhancement systems which make it easier for the driver to see the road ahead in the dead of night.

The cruise-control work has been a collaborative effort between Jaguar and Lucas, the automotive-electronics specialists. Both companies expect the technology to be available in production cars before the end of the decade.

To aid the driver, the team has positioned three modulated continuous-wave radar sensors inside the front registration plate to get a clear picture of the lane ahead. They have also placed a small video camera by the front windscreen mirror. Although the camera and the micro-wave sensors both send information to an on-board processing system, they serve different functions.

The camera's image identifies the white lane markings to ensure the car never strays far from the centre of the lane. If it does, an imitation rumbling noise from an in-vehicle loud speaker automatically warns the driver to correct position.

Raglin Tribe, one of Lucas's senior engineers, says a rumble was chosen because it best mimics the sound a car makes if it does move to the side of the road or travels over the "cat's eyes" in the lane markings. He adds: "We think drivers react quickest to a warning which best matches the real-world experience."

The lane-guidance system can also be used in automatic mode. At the flick of a switch, the onboard processing system will keep the car in the centre of the lane by constantly moving the steering wheel in line with the road's subtle bends. If the bends are too sharp or the lane markings suddenly stop, the system will simply cut itself and the driver will take control again. Mr Tribe says the system is designed for motorways where there are clear lane markings and virtually no tight bends.

Jaguar sees the lane guidance system as complementary to the high-tech AICC system — the research vehicle's other main feature. For this, the micro-wave sensors send information to the processing system about the distance the car is from the vehicle ahead with monitoring taking place every 50 milliseconds. The processor can then calculate the other vehicle's speed.

With such information, the test car can be programmed to travel at the same speed as the vehicle it is following. For instance, if the other vehicle suddenly accelerates or brakes, the test car will immediately mimic the manoeuvre. Another control means a maximum speed can be set.

Jaguar's research team suggests one-and-a-half seconds as a safe time behind the vehicle ahead, although this could be altered in different conditions. Mr Tribe says that if the vehicle ahead moves to another lane the test car will search for the next car and lock onto that. The same would also apply if another vehicle cuts in. The sensors would immediately detect its presence and the on-board processing system would apply the brakes to maintain the gap.

The researchers are at pains to point out that the driver ultimately maintains control. They say that although the on-board processing can move the steering wheel and alter the brake and throttle, every function can be overridden by the driver at any time.

Jaguar is not the only European carmaker developing AICC. BMW, Renault, Fiat, Volvo and Porsche are developing similar technologies. Daimler-Benz has gone one stage further by developing a research car with an array of sensors all around the vehicle for collision avoidance. If the vehicle ahead suddenly brakes, the research vehicle's processing system will instantly monitor the whereabouts of vehicles in adjacent lanes, and if it is safe, steer itself into another lane.

The company admits it will be several years before this idea is accepted by motorists, highway authorities and law enforcers. But it says that it is a technology which will become part of driving culture.

How much will the new system cost? Malcolm Williams, Jaguar's Prometheus leader, says he expects AICC to cost a maximum of £750 — possibly less as production increases.

ONLINE

Virtually at home

NINTENDO has shown a £200 "virtual reality system" that will, it says, be the next generation in game systems. To use the game, which will go on sale in Japan next April, a player presses his or her face against a viewer that blocks out other light. Inside are two displays, essentially a screen for each eye, giving a three-dimensional effect. There is also a small speaker for each ear for sound effects.

But the system is not full-colour and doesn't track — the industry term for images that follow a user's movements as, for example, when they turn their heads.

Two's company

THE American computer manufacturer, Digital, has won European Union approval to supply its Alpha AXP microprocessor technology to the Italian computer maker Olivetti.

Under the arrangement worked out by the two computer companies, Olivetti has committed a large number of its computers to Digital's technology. In return, Digital will buy Olivetti's Intel-based personal computers for its European operations.

Digital TV

IN A concession to systems being developed in the America and Europe, Japan has decided to convert its high-definition, sharp-image television broadcasts to digital by 1999 — eight years earlier than the previous target.

Japan took pride in 1991 in becoming the only country with eight hours of daily HDTV broadcasts. But critics say its headstart caused it to adopt a system that is inferior to all-digital systems being developed elsewhere.

Dawn alarm

COMPUTER-controlled telephone calls need to be handled carefully. Parents at the Kalispell Junior High School, in Montana, USA, were not amused to be woken up at 4.30am recently for an automated reminder telephone call about meetings with teachers. Pat Feeley, the principal, said he asked an employee to set the reminder calls for 4.30pm. The employee did not designate am or pm, and the computer chose am.

A bind no more

PHOTOCOPYING a book usually means pressing down hard on the book's binding to get an undistorted copy, at the risk of damaging the binding.

But Japan's Minolta says that will not be necessary with a new £12,000 copier it plans to introduce in February. Inside the copier is a chip that can detect the curved lines and shadows caused by bindings, and automatically compensate for them, producing flat, clean copies, the company says.



CD Plus points

PHILIPS and Sony have announced that they are studying a new type of compact disc that will work not only on a CD player but also on a personal computer's CD-Rom player.

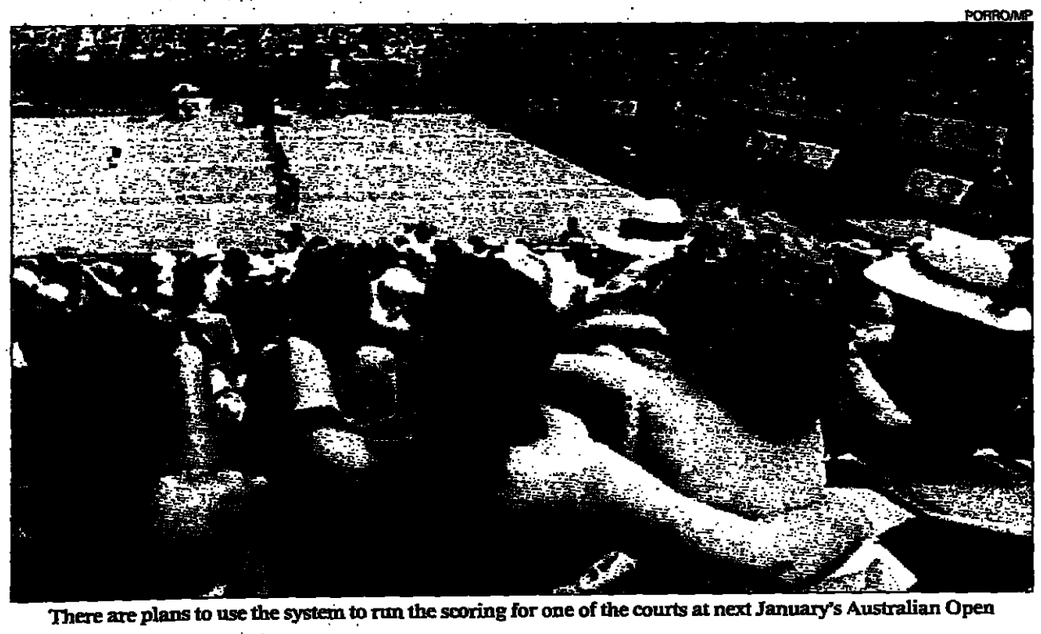
The two companies say they are consulting American record and computer companies about the so-called CD Plus project in order to make it work with all major computer designs.

If it is developed, CD Plus would play audio tracks on the existing CD audio players and could also be used in a multimedia personal computer where it could display CD-rom information.

Infotech is edited by Matthew May. E-mail address: matt__times@delphi.com

A cordless computer system that works is finally coming

PORRO/MP



There are plans to use the system to run the scoring for one of the courts at next January's Australian Open

Office nomads are served a true ace

The much-heralded new age of "nomadic" computing has so far proved to be something of an urban myth. The office computer user who can roam freely, unencumbered by network and power cords, enjoying immediate access to information irrespective of where they are within the building, is much talked about. But has anyone ever seen one?

You don't have to look far to discover why the nomad remains elusive. Though computer hardware has shrunk in size to enable mobility, the equivalent advances in communications technology needed to provide users with a reliable, portable connection have lagged behind.

But this could improve dramatically at the beginning of next year when Xircom, a company based in California, introduces a cordless networking technology to Europe. Xircom has squeezed advanced radio frequency transmitter technology into a standard card — known as a PCMCIA, which is about the size of a credit card.

It will give office computer users a system which is capable of maintaining a high-speed data link between a conventional network and a battery-powered portable computer anywhere within a 50m radius of a base-station receiver.

If multiple-base stations are installed, users can be automatically handed on from one to another, giving them complete mobility in a building.

The system also allows up to ten users spontaneously to form networks between themselves to share information and programs over a similar range. The radio signals used pass unobstructed through walls and other building fixtures.

One of the first commercial users is the Australian National Tennis Centre at Flinders Park in Melbourne, Australia's largest sporting venue. Warren Brennan, the centre's IT manager, plans to run the scoring for one of the courts at next January's Australian Open tennis competition, using a cordless link between the scoreboard and the scorers sitting with their palmtop computers.

Mr Brennan has already used it in a similar way for national basketball league games. "I thought of this kind of thing three or four years ago," he says. "But what stopped me doing it was that I had to run cable everywhere.

"Everyone was worried about possible radio interference. But in practice, I have found that in the presence of TV transmitters, walkie-talkies and thousands of portable phones in the stadium, I have had no problems."

There are any number of other scenarios in which instant, cordless network access could save time and aggravation: at an ad hoc meeting in the boss's office that requires access to the network's financial data, for instance: or a project group working in a conference room updating schedules and action items stored on the file server.

"We identified about three years ago that the next major advance would be cutting the cord in the office," says Dirk Gates, Xircom's co-founder and president. Studies show that 55 per cent of users defined as mobile — those spending more than a fifth of the working day away from their desk — are mobile within their own buildings.

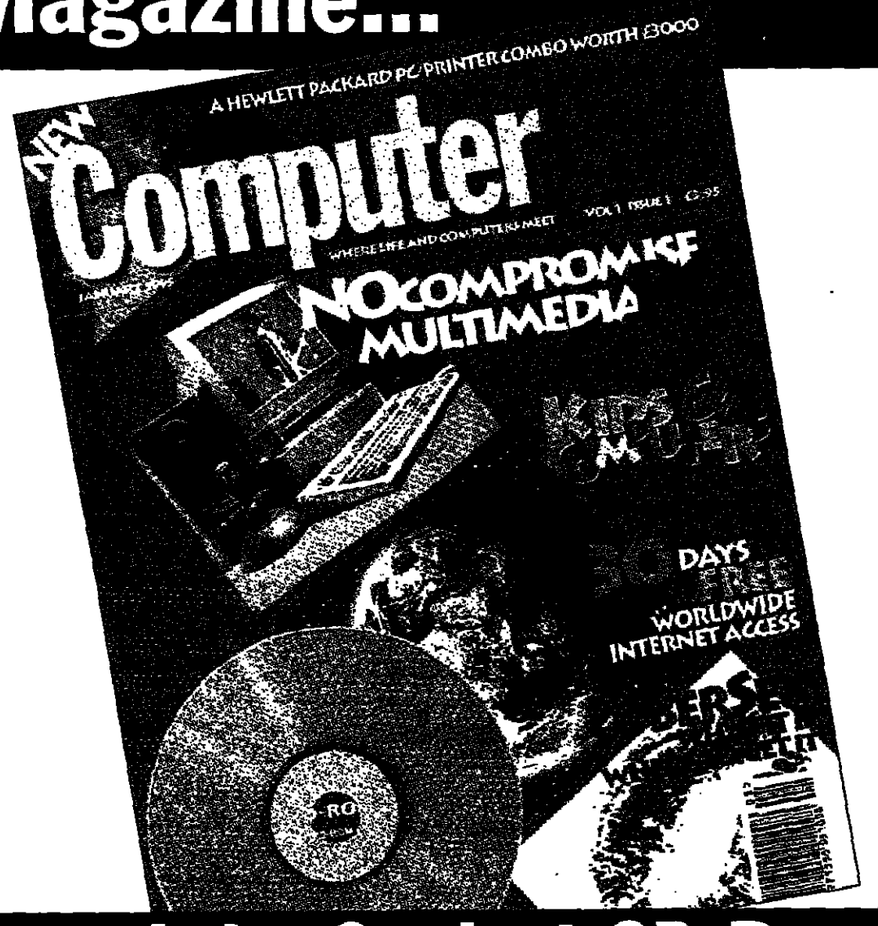
At the heart of the system is a spin-off from military technology. It works on the same principles as those developed to avoid interception of messages and to prevent radio jamming. The system helps to prevent the possibility of radio interference from portable telephones and other electronic office equipment. The PCMCIA radio transmitter hops randomly between a total of 82 closely spaced frequencies, ten times a second.

Who will use it? Xircom expects retail outlets, warehousing companies, hospitals and manufacturing industries to be the first. Xircom used itself as an early guinea pig.

"It has changed the way we do business," says Mr Gates. "Most of us are now carrying our sub-notebook computers with us when we meet. There are no dead times between meetings. And I can process my 100 daily electronic mail messages during the day, rather than dealing with them all at the end of it."

MICK HURRELL

The Hottest NEW Magazine...



... and the Coolest CD-Rom!

Computer Life – the sharp, new guide to unleashing the power of your PC at home. Every issue is jam-packed with hot news, cool views, product reviews and simple how-to's that help you make the most of your home PC – and your life!

FREE 'Mega-Rom' CD! Specially designed to accompany the first issue of the Computer Life, our amazing CD-Rom enables you to surf the Internet with £15 worth of free connect time; design your own exclusive screensaver, and challenge yourself with Wing Commander III. Plus there's loads of fun stuff for your kids and much, much more!

Get it now! At all good newsagents

Today's smart multimedia experts create an interactive CV for themselves and post it on the world's networks, says **David Hewson**

Wink and a nod, give him a job

After years in the wilderness, the world of multimedia is becoming big business. The growing popularity of education, entertainment and business titles that combine sound, graphics and point-and-click interfaces has created a new kind of skill, mixing design and video with some fairly technical programming.

Many multimedia workers are self-employed, moving from project to project as the contracts become available. Finding opportunities in such a fragmented, fast-growing industry, with no natural geographical centres, is not easy.

But a glance around today's online networks reveals a fresh spirit of ingenuity aimed at producing a CV that works. Instead of putting down details on paper, today's multimedia workers compile an interactive application about themselves, post the file on the world's networks, and await the job offers.

Joe Mack posted his interactive CV on Compuserve and the Internet, then sent copies on floppy discs to potential employers he had already identified. Double-clicking on the file brings up a screen image looking very like Apple's Newton. It allows the viewer to peruse Mr Mack's personal details, look through his job record, and examine a portfolio of his work. The software generates a three-dimensional model of Mr Mack's head, which can be rotated and viewed from any angle. At the end of the presentation, the message, "status employable" flashes on screen.

Within a few weeks of posting the file, Mr Mack says, he had received 70 responses and 30 job offers. He now works in a multimedia firm in Ohio, and his success has spurred a flood of similar interactive CVs, now being filed on the networks.

Good interactive CVs look simple to the viewer but require great skill to produce. Most use software called Director developed by the US company Macromedia. This is a piece of software for both Microsoft Windows and the Apple Macintosh which can be used to combine music, video, graphics and animation into a self-running interactive application. Anyone who receives a Director file can run it simply by clicking on the icon — no extra software is needed.

Sound knowledge of Director and a feel for the aesthetics of multimedia are rapidly becoming virtually cast-iron guarantees of work. The software dominates its corner of the multimedia market and is now used for a wide variety of applications.

Computer companies give away self-playing Director "movies" on floppy disc to demonstrate their products. It is also a tool for producing the "kiosk" applications found in an increasing number of museums and art galleries — touchscreen guides to collections that marry easy-to-use controls with pictures and commentaries.

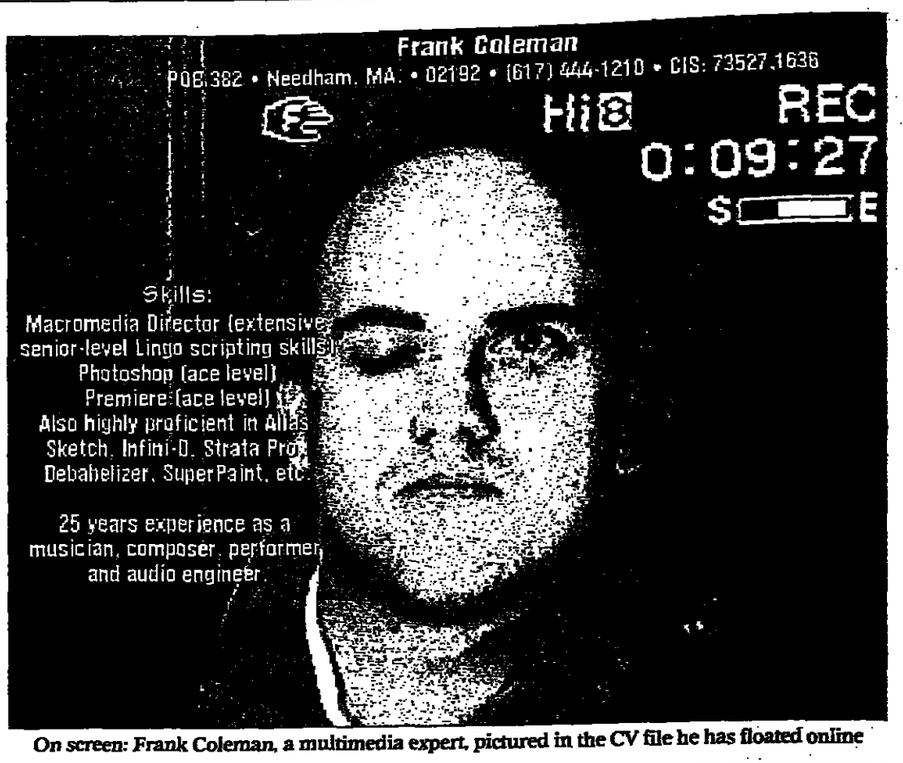
Frank Coleman from Boston is another multimedia expert whose CV is floating around the networks. He is, in his own words, "chief eccentric officer of an arts group called 21st Century Art which is now producing an interactive film".

Mr Coleman dispatches his video portfolio and CV on 90-megabyte removable hard discs costing £50 a time to large corporate customers. But he wanted something that could fit on a one-megabyte floppy disc for more indiscriminate mailings. He says: "It was a challenge to try to get something across in one megabyte that I would feel was compelling enough to get people to dial me."

Mr Coleman gazed into a video camera to provide the basic image, dubbed some of his own music into the background, then programmed parts of his face to change and reveal career details as the viewer clicked around the image.

Even though the file is still big enough to take ten minutes to download from a network using a fast modem, more than 300 people have viewed it in recent weeks. Several inquiries have resulted.

According to Mr Coleman, multimedia CVs are good ideas but do not replace conventional job-seeking methods. "I think all the hoopla of the digital highway notwithstanding, people still have a problem with telecommuting," he says. "Being at a distance from a client remains a disadvantage."



On screen: Frank Coleman, a multimedia expert, pictured in the CV file he has floated online

TO ADVERTISE CALL: 071 481 1066

INFORMATION TECHNOLOGY

FAX: 071 782 7826

COMTEC OPENS IN THE CITY OF LONDON

Comtec is the leading UK software training company with large centres in London (West End), Birmingham and Leeds. We are now looking for the following key personnel to spearhead the opening of our new centre in the City of London and to boost our West End operation. All candidates will need experience in IT training or service industries generally.

Senior Account Managers OTE £25k+ Unlimited
Experienced sales people to provide a professional consultative approach to tailoring training solutions for major City companies. Management/supervisory skills desirable.

Account Managers OTE £20k+ Unlimited
Experienced sales people, office based but with regular face to face contact. Track record in successfully selling a quality service to companies and public sector organisations.

Training Advisors OTE £15k+ Unlimited
Experienced customer support personnel with excellent communications skills and an ability to secure business on the telephone.

Technical & PC Applications Trainers
Minimum of 2 years experience in either UNIX, Novell, Languages or a wide range of PC applications e.g. Microsoft, Lotus, Borland, WorPerfect, DTP and Graphics packages.

Call Anne White on 071 224 2468 for application details (during office hours). No agns.

·comtec·
COMPUTER TRAINING

IT MANAGER
MERSEYSIDE POLICE
c£45K plus benefits **Liverpool**

Merseyside Police has embarked on a new corporate strategy designed to deliver a top quality service to the community. This has resulted in organisational changes which have recognised the need to appoint a first class IT professional.

Of vital importance in this key role is to establish an excellent rapport with internal users and to deliver multiple major ongoing development projects. You will drive forward existing systems whilst at the same time determining future IT strategy. Reporting to the Finance and Information Systems Director, with a staff of about 38, you will proactively manage the department to achieve a highly productive and well motivated team environment.

A variety of computer applications are operated on hardware which includes Unisys A16 and A12 mainframes, Bull DPS 6 and McDonnell Douglas Series 19000 equipment, plus an extensive communications network, together with a large number of terminals and distributed intelligent work stations.

Candidates, probably graduates, will have a successful track record of implementing and managing significant IT projects within a multi-site environment providing service to a varied user base. Familiar with effecting change using IT, you will need the credibility and presence to enthuse a wide spectrum of senior management and their staff. The ability to produce innovative yet pragmatic solutions is vital plus a clear focus on achieving objectives within budget.

Please reply with full CV, quoting ref. 1071 to James Walmsley at Ennismore Partnership Ltd., 8 Bolton Street, London W1Y 8AU, who is advising on this appointment.

Ennismore
INTERNATIONAL SEARCH AND SELECTION

Merseyside Police is an employer committed to equal opportunities

Johnson Underwood

Senior Network Analyst **to £22,000**
To work for a major manufacturing company in Northampton. 4 years LAN development and support experience within a netware environment, plus file server, administration experienced are essential.

Programmers/Analyst Programmers £12-17,000
To be involved in a challenging and a wide variety of exciting projects covering all activities within a major retail company - a minimum of two years programming experienced in COBOL is essential, will cross train to Powerhouse.

Please contact **Nicola Ingram** on **(01604) 26162** for further details or fax a CV on **(01604) 26113.**

PC SOFTWARE TRAINERS

CTEC is the UK's leading training organisation for personal computer users. We currently have a number of opportunities for both experienced PC Trainers and Graduates applying for our graduate training scheme in London, Birmingham, Manchester, Glasgow, Edinburgh and Leeds. Applicants must be very well presented, enthusiastic, keen to learn and be able to demonstrate teaching aptitude through existing communication skills. EXPERIENCED TRAINERS should be able to offer a range of courses for the most popular software packages eg. Unix, DOS, Windows and Novell and have a proven track record in commercial IT training. Salary will depend on age and experience.

EXPERIENCED PART-TIME TRAINERS CONSIDERED

GRADUATES may be of any discipline and should be familiar with the use of PC's and in particular Windows applications. Candidates will benefit from an intensive training programme, before taking up a training position. Some positions will be based on a fixed term contract.

CTEC

Please telephone The Personnel Department on 021-200-1811 for further information and an application form.

IT Projects Manager - Passenger Services
DUBAI

Emirates, the international airline of the United Arab Emirates is winner of numerous awards including Executive Travel's 'Airline of the Year 1994'. Emirates has a fleet of new airbuses and orders for the new Boeing 777 which will double its passenger volumes by 1997.

The Information Technology department is a mature organisation with over 250 staff, responsible for providing systems (IBM, SUN, Stratus) and communications to an increasingly complex and expanding airline network. To meet the increasing demands for improved passenger services, major system changes are planned which will enable reservations, ticketing and departure control facilities to add value to our quality service. A projects manager, reporting directly to the Information Services Manager of Emirates, is sought for this demanding role. The appointment will initially be on a two-year contract basis with the potential for renewal or permanent placement.

Applicants should be University graduates with at least ten years' experience in IT, of which at least five years should be in the airline industry, working with IBM-based airline reservations or departure control systems. A strong technical background is required, with a proven track record in large-scale project management.

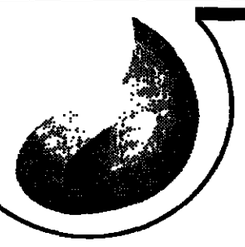
This position is based in Dubai, the cosmopolitan hub of the Middle East, which provides an excellent family way of life and extensive leisure facilities. An attractive tax-free salary will be paid together with other fringe benefits including accommodation and the usual airline concessional travel.

Applicants not meeting these exacting requirements are also encouraged to send us their details quoting the reference code 'ST/LT', if they have had at least 5 years in the airline, airport or travel-related industries. Additional contract positions will be available in other business areas next year.

Your fully detailed resumé, including current salary package along with a passport-size photograph and full contact information, quoting the appointment reference code 'PMPS/LT' should be sent within 10 days to:

The Personnel Manager (Commercial & Service Departments),
Emirates,
P. O. Box 686,
Dubai, United Arab Emirates.
Fax No: +971-4-218065.

Emirates



THE ULTIMATE INFORMATION SYSTEMS CHALLENGE

This is a unique opportunity to participate in one of the world's most exciting Information Systems projects. Qatargas is creating a state-of-the-art Information Systems infrastructure FROM SCRATCH, unencumbered by legacies of the past.

Client/Server based packages will be implemented during 1995/96 to provide integrated systems support to all areas of the Company during the construction, commissioning and operations phases. At the same time the I.S. operations, telecommunications and support infrastructure to support several hundred users, on and offshore will be established.

The following key professionals are required to carry the project forward into the implementation phase. A degree in a Computer Science or other relevant discipline together with a minimum of 8 years experience is required.

QATARGAS IS A NEWLY FORMED COMPANY RESPONSIBLE FOR THE PRODUCTION AND PROCESSING OF LNG (LIQUEFIED NATURAL GAS) FROM THE WORLD'S LARGEST GAS FIELD IN THE ARABIAN GULF. THIS GRASS ROOTS PROJECT ENCOMPASSES AN OFFSHORE DRILLING AND PRODUCTION COMPLEX, AN ONSHORE 2 TRAIN LNG PLANT, ASSOCIATED PIPELINES, STORAGE AND SHIPPING FACILITIES. THE PROJECT IS SCHEDULED TO COME ON STREAM AT THE END OF 1996 AND IS ONE OF THE LARGEST PROJECTS CURRENTLY UNDER CONSTRUCTION IN THE WORLD.

Head of Applications Support
Directs, plans and supervises the applications development, implementation and technical support for corporate servers, such as Commercial, Financial, Operations, Technical and Administrative Systems. Includes conducting studies to identify and purchase new hardware and software products for the Company, supervising the installation and support of such systems, providing applications support for the Plant and Field operational systems and the management of project and operating company data. (Ref: TSQG/047/94).

Senior Systems Analyst
Acts as an individual contributor or as a team leader, in identifying user requirements and in participating in studies to evaluate and purchase corporate server hardware and software from outside suppliers that satisfy these requirements. Participates in evaluating systems for company and major systems, such as Commercial, Financial, Technical and Administrative systems. Carries out the installation and technical support for these systems installed throughout the Plant, Field and Administrative offices of the Company. (Ref: TSQG/048/94).

Systems Analysts
(3 positions: Operations; Technical Services; Administration & Finance)
Each will act as a team leader and be personally involved in the customising, implementation and support of corporate server systems in the Operations, Technical Services or Administration and Finance areas of the Company. Carries out various studies to determine user requirements and recommends appropriate hardware and software to meet applications requirements. Maintains and modifies server systems in assigned area and provides advice and support to user personnel to enhance utilisation of systems. Acts as the focal point of contact with relevant business area. (Ref: TSQG/049/94).

Head of Infrastructure Operations
Directs installation, operations and maintenance of corporate server systems. Directs, plans and supervises the design, installation and maintenance of Wide Area Telecommunications systems and Services for the Company, including telemetry systems and equipment, PABX telephone switchboard, office telephones/sets, portable and mobile UHF radio communications systems and equipment and defines the specifications and installation of structured cabling for Local Area Network (LAN) and maintenance of end user communication devices. (Ref: TSQG/050/94).

Senior Systems Support Analyst
Plans and supervises the activities of the corporate server operations to provide effective and efficient utilisation of computer equipment and facilities to a high level of service. Includes supervising the operations, operating systems programming / modifications and support of corporate server equipment, supervising the storage of all data on servers and ensures the efficient utilisation of data sets, their media allocation, security, archiving, storage and maintenance in order to provide a consistent level of service to all users. *(Ref: TSQG/051/94).*

Senior Information Services Analyst
Undertakes the analysis, design, development and maintenance of PC based applications, and their interface to corporate systems. Participates with Supervisor in evaluating new hardware and software available from vendors, recommending procurement after assessing alternatives in the industry, providing on-going user (in-house) *support in installing software* application and modifications to optimise PC utilisation in the various departments/divisions of the Company and participate in user training as assigned. *(Ref: TSQG/052/94).*

Senior Networking Analyst
Advises, plans and directs the development and implementation of Local Area Network (LAN) systems, for the Company. Involves assessing and defining requirements, and directing the installation and *management of LAN systems,* including cabling, work stations, file servers, software and upgrading existing LAN systems. Provides training to new and existing users and prepares/maintains procedures and forms for the control and administration of systems. Liaises with other IS divisions as required. *(Ref: TSQG/053/94.)*

Senior IS / IT Planning Analyst
Participates in the development and maintenance of computing standards for the Company. Guides and advises Information Systems staff on implementation of standards to ensure consistency and quality in computing services and monitors the adherence to related computing procedures and tools utilised to carry out the work. Participates in developing strategic plans, methods and techniques to be utilised by I.S. staff *(Ref: TSQG/054/94).*

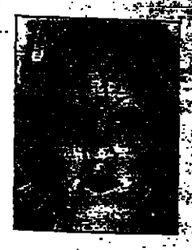
In addition to the competitive salaries, paid free of income tax in Qatar, the range of benefits includes free quality family (or bachelor) housing, furniture allowance, car allowance, interest-free car loan facility, free medical care in Qatar, children's education assistance (only for married accompanied status), generous baggage allowance, 40 calendar days paid annual vacation, including yearly round trip air fares. Employment contracts are initially for three years.

Qualifying candidates who are motivated by these outstanding opportunities and wish to participate in the full development of the QATARGAS project are invited to apply by sending a complete and up-to-date resume, (include a recent photograph) including personal data and salary history, quoting the appropriate reference number, and specifying availability, to:

Mr N.D. Clarke, Team-Sel International Ltd, Team-Sel House, 148 King Street, Great Yarmouth, Norfolk NR30 2PA, U.K. Fax: 0493 854833 (Recruitment Consultants).

قطر للغاز
QATAR GAS

Qatar Liquefied Gas Company Limited



POP page 37
Cyndi Lauper: girls just wanna have fun — and then talk about it for ever

ARTS

POP page 38
Nick Lowe flies high with the sad songs of The Impossible Bird, his latest album



THEATRE: Shakespeare directed by the *enfant terrible* of American theatre; Molière in Farnham

The Bard and the bully-boy

Peter Sellars's *Merchant of Venice* is about as bad as a production can be, writes **Benedict Nightingale**

DONALD COOPER



Peter Sellars has transferred the action of *The Merchant of Venice* to present-day Los Angeles, a grey place, furnished with desks, phones, computers and TV screens

The Merchant of Venice
Barbican

For perhaps 15 of its 225 minutes, Peter Sellars's production of *The Merchant* justifies its trek from Chicago to London. That is when the action moves to a bleak court of law overseen by a grouchy judge in an American-style gown. A black Shylock, implacable behind his table, is refusing to forgive a white Antonio, while on the TV monitors above the stage scenes from the Los Angeles riots are screened. At long last you feel the play is leaping the centuries, instead of being forcibly shoved across them by a directorial bully-boy.

The moment passed, reactivating my exasperation. If I say this is the worst Shakespeare production I have seen, I risk making it sound interestingly perverse. So let me call it the second worst — though I'm blessed if I can remember which one was more tricksy, tendentious, shallow and, with few exceptions, monotonously acted.

Sellars has an idea or two in his noddle. The play is about divisions both of race, as we all knew, and of gender, as we didn't. It is also set not far from what the back of Antonio's prison clothes tells us is Los Angeles County Jail. And LA is a grey place, furnished with desks, phones and computers, where TV screens are always on the go and garishly dressed people are usually videoing each other or speaking into mikes. Converting Salarino and Salanio into news-show frontmen may be jokey; but the joke wears thin, as does much else in the production.

In any case, Sellars is more concerned with ethnic conflict, though you would not guess so from the intensity he generates, which is usually less than in the average amateur revival of *West Side Story*. The Jews are black, the Venetians mostly Hispanics, and the citizens of Belmont Asian-Americans. As a result, intolerance crops up in unexpected places. Elaine Tse's querulous Portia does not only openly sneer at Morocco the slick street-dude and Aragon the Indian guru: she is pretty suspicious of John Ortiz's dully charming Bassanio too.

But there is another reason for this. That is signalled right at the start, when Geno Silva's dreary Antonio makes headbangingly clear what other actors have sometimes subtly suggested. He is in love with Bassanio. The two men cuddle, kiss and, indeed, come close to copulating on the courtroom floor. No wonder Portia is, as Shakespeare should have said, real pissed off, man. She has unknowingly married a bisexual. No wonder she acts in court as if she would rather slice bits off Antonio herself than save him from the knife.

One might argue that, when she is putting the prosecution case, her jealousy adds a dimension to the scene. But it cannot long be reconciled with the text. And there are other moments when Sellars's battle with Shakespeare verges on the freakish. Some awfully odd things happen to and around Portia Johnson's Jessica, for instance.

Jessica is a tricky character to play nowadays, for we regard her much more critically than the Elizabethans presumably did. It is quite a good idea to play her at first as a spoilt, sulky adolescent, as Johnson does. It may even be reasonable for her to stalk off in lonely dismay at the end, having grown up and seen her father's point of view.

But would Launcelot Gobbo, here weirdly presented as a rabid anti-semite in yuppy attire, lecherously pinch her butt as he bids her adieu? Has Jessica really been having a love-affair with her father's servant, as Sellars implies? And why does she come to dislike Rene Rivera's painfully harmless Lorenzo so much and so quickly? That is not just a distortion but a reversal of what the poor, bruised Bard actually wanted.

So I might go on, asking if old Gobbo should be a mad beggar with a sandwich board quoting the Book of Revelation, or questioning the American literalism that turns Portia's "caskets" into coffins, or . . . but let me end positively. In Paul Butler, Sellars has a Shylock who, though a bit stolid and unsubtle, does communicate the awful endlessness of being expected to turn the other cheek to blow after blow after blow. I only wish he was in someone else's *Merchant*.

Trifle with a sour taste

George Dandin
Redgrave, Farnham

Roland Jaquarello arrived in Farnham this summer to become the Redgrave's artistic director but his production of Molière's edgy comedy, subtitled "The Confounded Husband", will be the last play to be staged here for an indefinite period. After the Christmas show (*The Jungle Book*) closes in mid-January the board of directors is closing the theatre itself. Perhaps the autumn 1995 season will go ahead, perhaps not. One by one the lights go out.

From the look of the multi-coloured detail of Peter Ling's treat of a set, the tiled roof on Dandin's three-storey farmhouse, the autumnal trees, the logs, pile of hay and pair of stone lions plonked on the simple gate-posts, their backs tactfully turned to the action, my guess is that Jaquarello decided to blue any spare cash left in the budget to go out with the equivalent of a firework display before the darkness closes in.

I wish the play provided a stronger framework for the display. A *nouveau riche* peasant (Nick Lucas with earthy accent and drooping, man-of-the-soil moustaches) has married into the local aristocracy and is being cuckolded remorselessly by his young wife. His frantic attempts to establish in front of her parents the proof of her infidelity fail every time, and the court of Louis XIV must have found the uppity husband's constant humiliations most diverting. Today they leave a rather sour taste in the mind, even if, as the confounded hero famously remarks, he has brought these disasters upon himself. "Vous l'avez voulu, George Dandin."

Molière enables us to withhold feelings of outraged sympathy for Dandin by revealing that he never consulted the wishes of his Angélique (Camilla Vella) before marrying her. Even so, it is not possible to admire her behaviour with Stephen Mangan's foppish Clitandre, while any self-respecting peasant would have hurled her insolent maid (Emma Gregory) into the nearest midden.

Philip Dunbar brings a pleasantly light touch to his Baron de Sotenville, always arriving a second too late to catch his guilty daughter. In his rose-coloured skirted coat and lustrous ringlets he looks like the landlubber brother of Captain Hook.

Though zestfully performed by Jaquarello's cast, the trouble with the play is that the story is simple and slight — the same joke repeated in three scenes, becoming quite agitated by the end but remaining the same joke. The only other time I have seen the play staged was as part of a double-bill with Albee's *The Zoo Story*, as daft a pairing as Dandin's with Angélique, but the reasoning was right. At 80 minutes, including interval, this little comedy should serve as the trifle that follows or the aperitif that precedes the evening's actual meat.

JEREMY KINGSTON

CONCERT

Virtuoso village vocalists

THE concert began half-an-hour late, so long was the queue for pre-paid tickets and returns. By including the words "ritual" and "mystère" in their publicity material, the Bulgarian State Television Female Vocal Choir show that they certainly know a thing or two about marketing themselves to audiences in the West.

Yet anyone hoping for an evening of minimalist mysticism would have been shocked out of their expectations by a bloodcurdling cry and a whoop calculated to travel across many a field of waving corn, and a variety and complexity of rhythm, metre and scale systems to make the keenest ethnomusicologist swoon.

Bulgarian musical culture was dominated by folk music until well into the 19th century: its ethnic components, as diverse as the choir's retina-burning costumes, have been robustly preserved from a distant past. Philipp Kutev's pioneering arrangements, many of which were used in this concert, inevitably smooth off a few rough edges, and Dora Hristova's choir have refined the art to further levels of sophistication and virtuosity. Just occasionally, one longed to hear a totally unaccompanied, unharmonised original.

But this is ungrateful. These women were soprano, alto, tenor, bass, and more besides. Voice registers and timbres in their bold primary colours were played off against each other: dynamic nuance as we know it plays little part here, being replaced by constantly shifting patterns of timbre and vocal technique. The duet "The Little Village", from the Shope region, epitomised the improvised sparring, dissonance against dissonance, vibrato against vibrato, of the soloists.

There were songs of harvest, St Lazarus Day dances for the unmarried, wedding songs, and songs about horses eating flowers. Every so often a fiddler, a bagpiper, a lute and a flute player would entertain each other and the audience. Ecstatic applause finally tempted the choir to an anti-climactic "Somewhere Over The Rainbow" — and then the party was over.

Le Mystère des voix bulgares
Festival Hall

HILARY FINCH

Lord Rothschild is expecting a £300 million annual windfall for heritage, he tells **June Ducas**

Future bright for past glories

GRAHAM WOOD



Heritage boss Lord Rothschild, at the National Gallery

Announcements by the National Heritage Memorial Fund were not always of such consuming general interest. But the NHMF is now the body charged with distributing National Lottery funds to museums, galleries, libraries, historic buildings and areas of natural beauty.

The Heritage Lottery Fund (HLF) that it will administer could be disbursing as much as £300 million each year when the lottery really gets going. So yesterday's announcement of the NHMF's guidelines to applicants for HLF money must have quickened the pulse of many a hard-pressed museum curator or gallery boss.

"If the lottery forecasts prove to be correct, when it is at full blast the HLF will get roughly twice the annual expenditure of the Ford Foundation. That will rocket us into a world-ranking organisation in a very short time," says Lord Rothschild, the NHMF's chairman. "Our challenge is to convert the nation's flutter into lasting national heritage."

What is his vision? Where do the priorities of the trustees lie? "The emphasis is on the regions and small domestic projects which have real heritage significance at local and provincial level," he says. "And we must consider those things that represent good value for money, such as land.

> The lottery will turn the heritage fund into a world ranking organisation

"For instance, one of the most romantic spots on the Isle of Skye, an area of great natural beauty which is possibly at risk, would cost £500,000 to conserve. Yet the picture Turner painted of it is worth about £20 million. Given the alternative, we could undertake 40 nature programmes for the price of one work of art. That sort of differential makes one hesitate and think keenly about how we should spread our favours, doesn't it?"

Unsurprisingly, coming from a man whose career has been in investment banking, Rothschild's stance is pragmatic. When allocating grants, the starting point will be roughly according to the population split in the countries for which the HLF is responsible: 83 per cent England, 9 per cent Scotland, 5 per cent Wales and 3 per cent Northern Ireland. Next, he maintains that the division of spoils must be weighed, carefully, between the various lines of heritage: ancient monuments, historic building, archives, scenic land, industrial, transport and maritime history, and museum collections.

Since its inception, 14 years ago, the NHMF has dispensed £166 million. Rothschild believes that the lion's share has gone to the built heritage. "We have a wonderful portfolio of English country houses and their contents that have been, miraculously, kept intact," he asserts. "However, most people live in towns, and the inner-city ventures undertaken by the National Trust are few and far between. A better balance is called for. That is not to say, if a house of outstanding quality like Kedelston or Nostell Priory comes up again, that we should not save it. Quality must be our lodestar."

High on Rothschild's agenda are the many glorious 19th-century landscape parks that have fallen into neglect and lost their lustre. "Now that there is a reaction against the car, we could assist by allocating more resources to inner-city parks or those on the outskirts such as Gibside near Newcastle and Prior Park close to Bath, both of which the NHMF contributed towards in the last financial year."

With 63 cathedrals in need of repair, and over half a million listed buildings, there is clearly a strong argument to be made in favour of putting existing fabric in order before embarking on countless new visitors centres, museums and so on. Rothschild has successfully persuaded the Government to allow endowment funds to be given — but only in very exceptional cases. "Our foot is in the door," he says hopefully. "We will look long and hard at the case for new buildings. We have no wish to be answerable for a violent tilt towards capital projects that only put a further strain on revenue costs."

Yet even after months of thought Rothschild does not always find it easy to define a capital project, apart from a few obvious examples: the acquisition of a wood with rare trees in jeopardy; an extension or restoration to a gallery to show collections previously stashed away in storerooms; or the purchase of an archive. Perhaps he has an instinctive revulsion to breeding more of what he calls "hungry white elephants".

On two points, however, Rothschild is unwavering. First, although the NHMF has augmented its staff from seven to 27, in anticipation of some 5,000 applications after January 4, 1995, he is determined that it remain unbureaucratic. Second, as the windfall of lottery money catapults the HLF into the big league of the art market, he does not want the museums and galleries sector to wish themselves into a "spend spend spend" mentality. "We have no intention of pushing up prices by becoming a Getty factor," he says firmly, referring to the seemingly limitless funds available when the Malibu institution goes picture-hunting on the international art market. "With wonderful opportunities on our doorstep, my reflexes are to do the opposite — and also to steer away from elitism."

After nearly three years at the NHMF, Rothschild is absorbed by heritage in all its guises. He defends without hesitation the colossal expenditure about to be unleashed. Nor does he have any doubt that every penny and more is needed. "The interest in our past is enormous both within our country and outside it. Our responsibility is to preserve that history and make it lively for people of all types and ages, now and for future generations."

● *The Heritage Lottery Fund Inquiry Service is on 071-649 1345*

DOLPHIN BATHROOMS

BATHING MADE EASIER



"Using the bathroom posed so many problems. Dolphin Special Needs Bathrooms changed my life!".



Benefits of our Complete Service

EASY-TO-USE POWER BATH LIFTS YOU GENTLY IN & OUT OF THE WATER
■ WALK-IN SHOWER - EASY ACCESS, ANTI-SLIP FLOORING & HANDY SEAT
■ COMPLETELY SAFE & EASY TO USE ■ ADVICE, DESIGN & INSTALLATION SERVICE

FREE "BUYING WITH CARE" GUIDE WITH EVERY BROCHURE

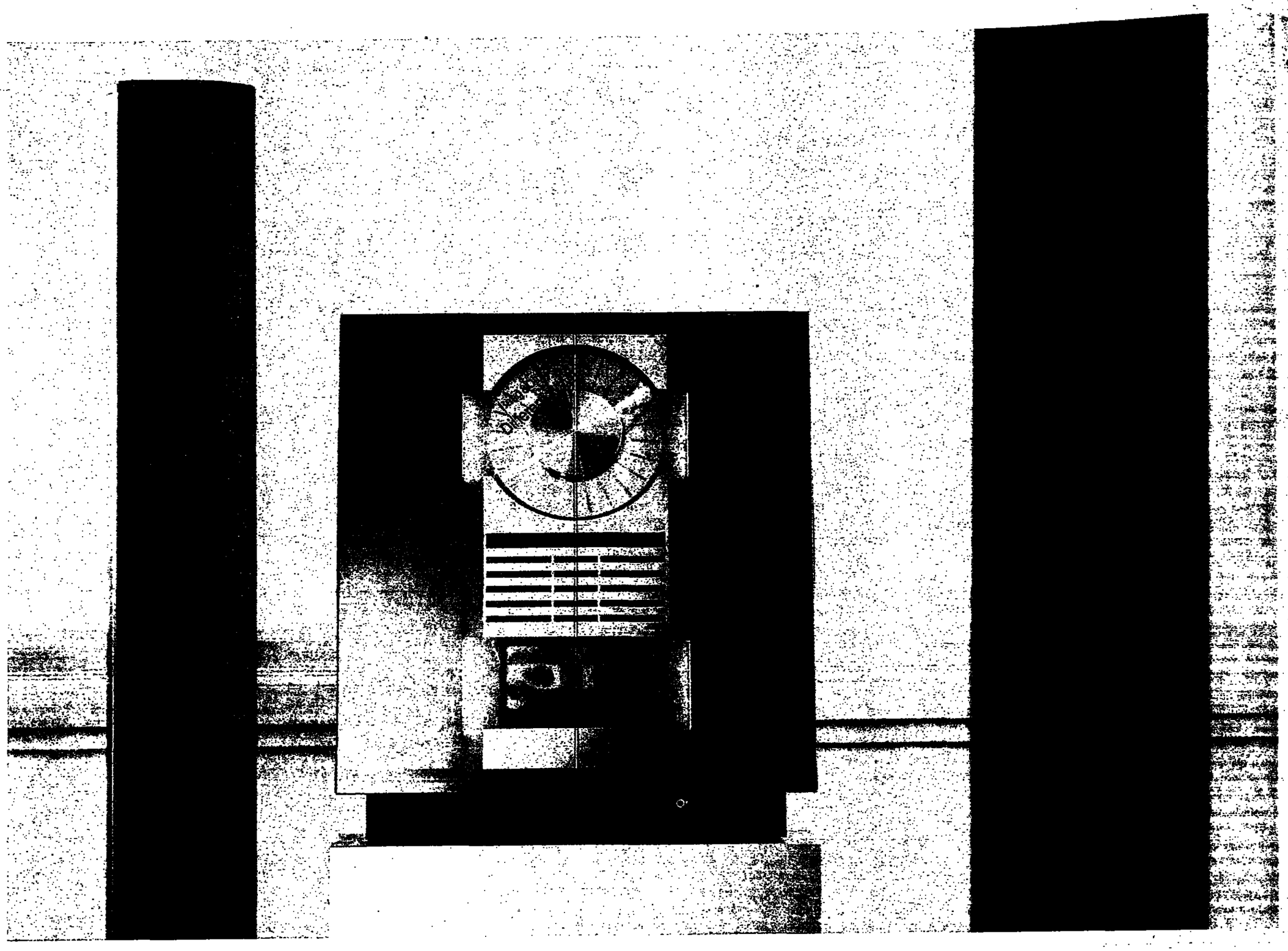
For your free brochure and further information call our free Advice Line today on
0800 626248

Dolphin SPECIAL NEEDS BATHROOMS

☐ I would like to arrange my free appointment and estimate.
☐ Please send me my free brochure about Dolphin Special Needs Bathrooms.

NAME..... TEL.....
ADDRESS..... TTS47D9
..... POSTCODE.....

Post free to: Dolphin Special Needs Bathrooms, Freepost, Worcester, WR2 4BR



The stereo that allows you to turn the music up...

...stairs

The hi-fi industry has made tremendous progress. Over a time period of fifty years we have moved from the very first scratchy radio to perfect hi-fi sound. But to be honest, in the last ten years nothing much has happened. "New ideas" have been largely limited to fanciful displays.

With BeoSound Ouverture Bang & Olufsen enters another playground. Thanks to active speaker technology BeoSound Ouverture offers a sound experience that goes far beyond the size of the system. And, thanks to the BeoLink technology, you can add extra loudspeakers in every room. Lead the sound to the bedroom or to the kitchen. Upstairs and downstairs with complete control.

As you will hear BeoSound Ouverture is designed not only to fit into your living room, but also into your life.

BeoSound Ouverture, NOT JUST ANOTHER STEREO-SIMPLY ANOTHER PLAYGROUND.

BEOSOUND OUVERTURE FROM **Bang & Olufsen**



هكذا من الاصل

Bang & Olufsen Centres

ENGLAND

AVON
BATH Milsoms Hi Fi
Northgate 0225 465975
BRISTOL Terry Bird
4 Cranford Lane, Westbury on Trym
0272 506655

BEDFORDSHIRE
DUNSTABLE Technosound
79 West Street 0582 663297

BERKSHIRE
ASCOT Morgan Radio
40/42 High Street, Sunninghill
0344 21679
BRACKNELL B & B Hi Fi
The Pavilion, Princess Square
0344 424556
MAIDENHEAD B & B Hi Fi
16 King Street 0628 73420
NEWBURY B & B Hi Fi
62 Northbrook Street 0635 32474
READING B & B Hi Fi
11-12 Market Place
0734 583730

BUCKINGHAMSHIRE
BEACONSFIELD Homevision
3 The Highway, Station Road
0494 677220
MILTON KEYNES Technosound
7 Granville Square, Wilen Local
Centre 0908 604949

CAMBRIDGESHIRE
CAMBRIDGE University Audio
1-2 Peas Hill 0223 354237
PETERBOROUGH The A. V. Studio
489 Lincoln Road 0733 891751

CHESHIRE
CHESTER Peters Hi Fi & Video
4 St. Michael's Square
Grosvenor Precinct 0244 321568
HALE Cleartone
162-164 Ashley Rd 061 928 1810
WARRINGTON Plumbs
1 Old Market Place, Golden Square
0925 636829
WILMSLOW Aston Audio
4 West Street, Alderley Edge
0625 582704

CORNWALL
TRURO Terry Bird
4 Frances Street 0872 40976

CUMBRIA
CARLISLE Ian Kellett Ltd
Misons Sound & Vision
11 Warwick Road 0228 22620
KENDAL Robinsons Electric
33-35 Kirkland 0539 733497
PENRITH Sidney Bakewell
9 Market Square 0768 62319

DERBYSHIRE
CHESTERFIELD A. E. Parsons Ltd
19-21 Cavendish St. 0246 276536
DERBY Manton Electrics
4 Market Place 0332 348369

DEVON
BARNSTAPLE Bernard Smith
101 High Street 0271 43503
EXETER Howards
90 Sidwell Street 0392 58516

DORSET
BOURNEMOUTH Dawsons
123 Seamoor Road, Westbourne
0202 764965
CHRISTCHURCH Jarvis Radio
55 High Street 0202 485807
FERNDOWN Holmans
44/46 Victoria Road 0202 876699
WIMBORNE Holmans
3 King Street 0202 882785

CO. DURHAM
CONSETT Barnetts Radio
77 Medomsley Road 0207 503545
DARLINGTON Hi Fi Experience
17 Coniscliffe Road 0325 481418

ESSEX
BRENTWOOD Kelleys
8 High Street 0277 215519
CHELMSFORD Kelleys
16-18 New London Road
0245 265764
EPPING Chew & Osborne
148 High Street 0992 574242
SAFFRON WALDEN Chew &
Osborne, 26 King Street
0799 523728
SOUTHEND ON SEA Kelleys
110 Hamlet Court Road, Westcliff
0702 346303
UPMINSTER Upminster Hi Fi
38 Station Road 0708 229077

GLOUCESTERSHIRE
CHELTENHAM Cotswold Sound &
Vision, First Floor, Regent Arcade
0242 578757
STROUD R. Lewis & Co Ltd
45 High Street 0453 762485

HAMPSHIRE
BASINGSTOKE Sinclair Young
9-11 Church Street 0256 21307
FAREHAM Cristavision (Southern)
7 Thackeray Mall 0329 288660
PORTSMOUTH Cristavision
37/38 Kingswell Path, Cascades
Centre, 0705 297262
SOUTHAMPTON
Cristavision (Southern) Ltd
37 The Marland Shopping Centre
0703 237555

HEREFORD/ WORCESTERSHIRE
BROMSGROVE Downing &
Downing, 44 High Street
0527 872976

HERTFORDSHIRE
BISHOPS STORTFORD Chew &
Osborne 70 South Street
0279 656401
HARPENDEN Studio 82
82 The High Street 0582 764246
HODDESDON Pounds
High Street 0992 465531
ST. ALBANS Darbys
6 Market Place 0727 850961
WATFORD Radiolux
154 Upper Mall Harlequin Centre
High Street 0923 229734
WATFORD Radiolux
108 The Parade High Street
0923 229734

HUMBERSIDE
HULL Prossers
211-213 Chanterlands Avenue
0482 42926

ISLE OF MAN
GLENVINE Manx Audio
0624 851437

KENT
BEXLEYHEATH Abba Hi Tech
80A Broadway 081 303 2760
BROMLEY Alders of Bromley
162 High Street 081 464 6533
CANTERBURY Barretts of
Canterbury, 1 Rose Lane
0227 766161
FOLKESTONE Halksworth Wheeler
34 Guildhall Street 0303 255688
MAIDSTONE Halksworth Wheeler
85 King Street 0622 756756
TENTERDEN Potters
7 East Cross 0580 762864
TUNBRIDGE WELLS Abbs Hi Tech
142 London Road, Southborough
0892 527525

LANCASHIRE
ACCRINGTON Cryers
30 Arndale Centre 0254 391440
BLACKBURN Cryers
1 Railway Road 0254 51842
BLACKPOOL Reliant TV
22 Highfield Road 0253 343092
BOLTON Plumbs
16 Acresfield, Crompton Place
Shopping Centre 0204 385330
BURNLEY/NELSON Plunkett's
4-6 Gladstone Terrace, Gisburn Rd
Barrowford 0282 614444
BURY Plumbs
18-20 Crompton St. 061 764 1242
CHORLEY Plumbs
2 Cleveland Street 0257 269703
LANCASTER Robinsons Electric
10 King Street 0524 34291
LEIGH Plumbs
63 Bradshawgate 0942 673175
LYTHAM ST. ANNES Fortunes
Woodlands Road, Ansdell
0253 739444
PRESTON Bernard Dickinson
13 Beech Drive, Fulwood
0772 862266
ROSSENDALE Cryers
87 Bank Street, Rawtenstall
0706 216305
TARLETON Bernard Dickinson
226 Hesketh Lane, Nr. Preston
0772 812852
WIGAN Plumbs
263 Woodhouse Lane 0942 46561
WIGAN Plumbs
52 Standishgate 0942 44442

LEICESTERSHIRE
IBSTOCK E. L. HALL
10-16 High Street 0530 260460
LEICESTER G. W. Cowling
26 Belvoir Street 0533 553232
LOUGHBOROUGH Stuart
Westmoreland, 33 The Cattle
Market 0509 230465

LINCOLNSHIRE
LINCOLN Sykes Video Links
114 High Street 0522 542325
LOUTH Peter Rhodes
12 Mercer Row 0507 607325
MARKET RASEN Peter Rhodes
1 Oxford Street 0673 842361

LONDON
W1 Bang & Olufsen Showroom
56 South Molton St. 071 355 1285
W1 John Lewis
Oxford Street 071 629 7711
W1 Selfridges Ltd
400 Oxford Street 071 629 1234
W1 Wallace Heaton
127 New Bond St. 071 629 7511
W1 Hi Fi Experience
227 Tottenham Court Road
071 580 3535
W1 Son et Lumiere
67 Tottenham Court Road
071 580 9059
W5 Audio Concept
27 Bond Street, Ealing
081 567 8703
W8 Bang & Olufsen of Kensington
248 Kensington High Street
071 371 3337
W9 Rex Radio
301 Kilburn Lane 081 969 1770
WC1 Berrys
37-39 High Holborn 071 405 6231
SW1 Harrods
Knightsbridge 071 730 1234
E17 Myers Audio
6-7 Central Parade, Hoe Street
Walthamstow 081 520 7277
NW6 Studio 99
79/81 Fairfax Road, Swiss Cottage
071 624 8855
N21 Brahams
758 Green Lanes, Winchmore Hill
081 360 5088

GREATER MANCHESTER
ALTRINCHAM Plumbs
100 George Street 061 927 7591
MANCHESTER Rigby & Pearson
148-156 Bolton Road, Walkden
Worsley 061 790 2177

MERSEYSIDE
SOUTHPORT Plumbs
68 Chapel Street 0704 547474.
ST. HELENS Plumbs
The Hardshaw Centre 0744 33963

MIDDLESEX
PINNER Homevision
30 Bridge Street 081 866 2474
TEDDINGTON Daytronics
119A High Street 081 977 1324
TWICKENHAM Riverside Hi-Fi
422 Richmond Road 081 892 7613

WEST MIDLANDS
BIRMINGHAM Jolly's Radio
128 Hawthorn Road, Kingstanding
021 382 1312
BIRMINGHAM Rackhams
Corporation Street 021 236 3333
SOLIHULL Roy Pollard Ltd
Dovehouse Parade, 379 Warwick
Road 021 705 8662
STOURBRIDGE Downing &
Downing, 33 Market Street
0384 371747
SUTTON COLDFIELD Amadeus
Sound & Vision, 10 Boldmere Rd
021 354 2311

NORFOLK
NORWICH Gerald Giles
Rose Lane 0603 621772

NORTHAMPTONSHIRE
KETTERING Sound Quality
8 The Mall 0536 83833
NORTHAMPTON Audiocraft
23-25 Derngate 0604 36291

NOTTINGHAMSHIRE
NOTTINGHAM Peter Anson
523 Alfreton Road, Bobbers Mill
0602 783312
NOTTINGHAM Nottingham Sound
& Vision, 42 Thackerays Lane
Woodthorpe 0602 264711

OXFORDSHIRE
OXFORD Radfords
6 South Parade, Summertown
0865 511241

SOMERSET
WELLS Gregory's Radio
17 Market Place 0749 672988

STAFFORDSHIRE
STAFFORD T. A. Rowney
8 Bridge Street 0785 58284
STOKE ON TRENT Keith Rathbone
75 High Street, Biddulph
0782 522422
STOKE ON TRENT Superfi
51-53 Piccadilly, Hanley
0782 265010

SUFFOLK
BURY ST. EDMUNDS BG Audio &
TV, 9 Hatter Street 0284 755227
IPSWICH Matthews Ltd
97 Foxhall Road 0473 216121

SURREY
BANSTEAD Collingwood Sound &
Vision, 43 High St. 0737 351365
CAMBERLEY Hemming Hi Fi
12 Grace Reynolds Walk
0276 29915
COULSDON Ronald James
25 Chipstead Valley Road
081 660 2424
CROYDON Alders of Croydon
2 North End 081 681 2577
GUILDFORD Hemming Hi Fi
27 the Friary 0483 63252
KINGSTON Bentalls
Wood Street 081 546 1001
OXTED Audio Vision
34 Station Rd West 0883 715617
WEYBRIDGE Weybridge Audio
5/6 Waterloo Terrace 0932 851121

EAST SUSSEX
EASTBOURNE Leonard Booth
35 South Street 0323 731755
UCKFIELD Crannage Brothers
97-99 High Street 0825 762978

WEST SUSSEX
CHICHESTER Cristavision
(Southern) Ltd 60 East Street
0243 775444
CRAWLEY L. C. Down Ltd
158-162 Three Bridges Road
0293 520150
HORSHAM Merrow Ltd
34 West Street 0403 269329
WORTHING Cristavision
131 Montague St. 0903 237262

TYNE & WEAR
GATESHEAD Tintone Audio Ltd
8 The Arcade, Metro Centre
091 460 0999
NEWCASTLE UPON TYNE
J. G. Windows, 1-7 Central Arcade
or 97 Grey Street 091 261 9738

WARWICKSHIRE
COVENTRY Frank Harvey
163 Spon Street 0203 525200
LEAMINGTON SPA House of
Music, 44 Park Street
0926 881500
STRATFORD UPON AVON
J. H. Thorp, Alderminster
0789 450336/7

WILTSHIRE
MARLBOROUGH
N. V. Spreadbury, 104 High Street
Burbage 0672 810212
SALISBURY Suttons
3 Endless Street 0722 327171
SWINDON Hickmans
21 The Arcade, Brunel Centre
0793 537971

NORTH YORKSHIRE
HARROGATE Wills Brothers
Prince Albert Row, 77 Station
Parade, 0423 531105
SKIPTON John Phillip
28 Newmarket St. 0756 793388
YORK Wills Brothers
69 East Parade, Heworth
0904 423704

SOUTH YORKSHIRE
DONCASTER de Cobains
5-7 St. Sepulchre Gate
0302 326026
ROTHERHAM Stringers
139 Bawtry Road, Wickersley
0709 543049
SHEFFIELD Westside Music
959 Ecclesall Road 0742 670718

WEST YORKSHIRE
BRADFORD Christopher Pratts
33 North Parade 0274 725894
HALIFAX Donald Newsham
238-240 King Cross Road
0422 388582
HUDDERSFIELD J. Wood
11-15 Market Street 0484 427455
LEEDS de Cobains
17A St. John's Centre
0532 460035
LEEDS Empire
Clock Buildings, Roundhay Road
0532 351701
WAKEFIELD Home Entertainment
Centre, 94 Kirkgate 0924 361736

WALES

SOUTH GLAMORGAN
CARDIFF Hinchly & Lloyd
298 North Road, Nr. Flyover
0222 619112

WEST GLAMORGAN
SWANSEA Quinns Audio Visual
Systems, Castell Close, Phoenix
Way, Swansea Enterprise Park
0792 773644

GWENT
NEWPORT A. E. Hughes & Sons
28 Clarence Place 0633 258851

GWYNEDD
LLANDUDNO Peters Hi Fi & Video
Victoria Buildings, Mostyn Avenue
Craig-y-Don 0492 876788

SCOTLAND

FIFE
DUNFERMLINE Andrew Thompson
19/23 High Street 0383 724541

GRAMPIAN
ABERDEEN Telemech
53 Belmont Street 0224 621111
FRASERBURGH Murray Mackie
30 High Street 0346 518630

STRATHCLYDE
GLASGOW Strathtec
28 Railway Square, Milngavie
041 956 6999
GLASGOW Robert Whyte Ltd
219 Dumbarton Rd 041 334 3238
GLASGOW The Music Room
98 Bath Street 041 332 5012
GLASGOW Frasers
21-59 Buchanan Street
041 221 3880

TAYSIDE
BLAIRGOWRIE W. M. Coupar
8-12 Wellmeadow 0250 872436
DUNDEE W. M. Coupar
33 Reform Street 0382 29588
PERTH W. M. Coupar
9 Scott Street 0738 34809

LOTHIAN
EDINBURGH Carl Dyson Sound
& Vision Centres, 10/12 Hamilton
Place, Stockbridge 031 225 1771
EDINBURGH Carl Dyson Sound
& Vision Centres, 386 Morningside
Road 031 447 9609

EIRE
DUBLIN 6 Peter Dand
111 Clonskeagh Road
010 3531 2694433

N. IRELAND
BELFAST Audio Times
47-49 Fountain St. 0232 249117

CHANNEL ISLANDS
JERSEY Bisson Radio
15 Beresford Street, St. Helier
0534 20401
GUERNSEY Sound & Vision
Pollet House, Le Pollet
0481 713935

*Opening mid November

The girl can't help it

POP: Those who see Cyndi Lauper as a mile-a-minute mouth are wrong. She's a *thinking* mile-a-minute mouth, reports

Alan Jackson



Cyndi Lauper: "I'm not a cartoon character, I've tried to bring in different angles so people can get a truer picture of who I am"

At the BBC's Television Centre, a record company escort for Cyndi Lauper apologises profusely. "I'm afraid I just can't get her to stop talking," she confesses, looking anxiously down the corridor where Lauper is going walkabout.

In time, the lemon-haired *New Yorker reaches me.* "What can I tell ya but that I'm sorry for keeping ya waiting?" she says. "I started off on time, but I just met so many people along the way."

She heads back to her dressing room, 41 years old and sporting an ultra-short gym slip in red tartan over a T-shirt that proclaims "Goddess" — an ensemble that has the lads lounging in the canteen area goggling open-mouthed. Hurrying along behind her, I catch snippets of information. "Aliens stole my luggage" is one phrase that I think I hear.

"It was like this," she explains, after offering me first pick of the two plastic chairs that decorate her cell. "I'd been working in the studio 'til 4am. Then I got up at noon, did a photo session from one-thirty to eight, an interview nine to ten, then was back in the studio until four-thirty the following morning. And that's the day I'm coming to England. So I wake up and how'm I running? I'll tell ya — I'm running late. So I pack. I leave. But soon figure I'm going to miss the plane. 'That's OK,' I think to myself. 'It's my own fault.' Still I'm running, running through the airport though, just in case. And then the most outrageous thing happens. I find they've been very, very kind to me and held Concorde. Can you believe that? I couldn't believe that.

"Well, I'm going up the steps and I'm looking like something out of *The Beverly Hillbillies*. I've got my dulcimer and my Cassio and my cosmetic bag and this package and that package, trailing it all behind me right the way to the back of the plane. And some of these other passengers are looking at me like: 'Well, *really!* Who *is* this *frightful* person?' Not everyone though. There was this British boxer, a black guy with really beautiful skin. Nigel something?

"Anyway, finally I get to my seat and the person across the aisle from me has started laughing and I look and he goes: 'It figures. I might have known it would be *you*.' And it's Vandross. He's so funny. He's brilliant. Don't ya think Luther's just brilliant?"

The story careers onwards for another minute or two before finally skidding to a halt with: "So that's how I entered Europe this time round. Like a Clampitt."

But I only have to mention that she must be thrilled with the success of the recently reworked version of her debut hit "Girls Just Wanna Have Fun" and its parent LP, the greatest hits collection *12 Deadly Cyns ... And Then Some*, and she's off again. "Don't think I don't know how much I ramble," she says at one point, pausing for breath. "I had to edit a tape of myself talking about the album the other day and boy, did I feel tired afterwards. What a blabbermouth I am."

But while this garrulousness, the New York twang and the theatrical dress sense are all cornerstones in our image of Lauper, she acknowledges, with a sigh of regret, that they can also distract from her worth as an artist. "I remember doing the recording of 'We Are The World', and afterwards all these other musicians, my peers, were coming up to me saying: 'Hey, I didn't know you could sing like that.' I thought: 'What have I been doing all along other than singing like *that*?' They'd never noticed. I was signed for my voice, but then 'Girls' came along and everyone saw me in a certain way. They only registered the outside, because it was colourful and loud, and didn't bother to look behind to see what else was there.

> "Don't think I don't know how much I ramble"

"That's OK — you can't tell people what to think. But I'm not a cartoon character, and I've tried to bring in different messages and different angles over time so that people can get a truer picture of who I really am."

She stops and smiles, in case I'd like to say something. What I might want to say is that the truth is that she's one of the most idiosyncratic and emotionally engaging performers currently operating within the chart mainstream, but it would sound pompous. I remember seeing her play Hammersmith in 1987, though, not really wanting to go because I thought I knew what she was all about and coming away transfixed by her performance, realising she was something else altogether. And when you play *12 Deadly Cyns* you realise just how good is the material she has written or chosen over the years — "Time After Time", "True Colours". "I Drove All Night", even songs like "Sally's Pigeons", a joint effort with Mary-Chapin Carpenter from Lauper's (overlooked) last album, *Hat Full Of Stars*.

"It's ten years of my life, ya know," she says, subdued for a moment by the passage of time. "I don't think anyone can listen to that record and just write me off. There's no map to follow in this business; just follow ya nose. I'm proud I've made it this far — it's unbelievable to me sometimes."

It has meant sticking to her guns, doing things the way she believes they should be done, not the way somebody else tells her. For example, she worked recently with Sly and Robbie, the legendary Jamaica-based producers. "They weren't used to somebody like me at all. Legends, the pair of them, but they had no idea I might turn up, no lobotomy, not a robot, not saying, 'Alright, what do you want me to do?' But I figure, it's not going to be a record by Sly and Robbie featuring Cyndi Lauper. It's my record, and we'll do it together."

She says that the reason she can bring that out-on-the-edge intensity to her performances, live or in the studio, is because she's spilling her guts every time she sings. "I love music. I've spent my whole life doing it, and if I leave it behind for a little while I don't feel good any more. Isn't that weird? But what can you do as an artist other than express the human condition as you feel and understand it at any precise moment? Ya know, in a hundred years' time, if somebody wants to know exactly what it had been like to live in the 1990s, I'd hope that they could play one of my records and go: 'Right, so *that's* how it was.'"

● *12 Deadly Cyns: And Then Some. is available on Epic. Cyndi Lauper plays the Empire, Shepherd's Bush on Nov 23 and 24. She will return to Britain for a full-scale tour in the new year, including an appearance at the Albert Hall on Feb 11*

Method in their method

Counting Crows/ Cracker
Empire, Shepherd's Bush

THIS was a dream ticket for fans of what the Americans call "modern rock". Two relatively new bands from California, staffed by alert, experienced musicians, and both with hit albums to promote, they each went about their business with little in the way of showy effects or theatrical embellishment.

Unknown at the beginning of the year, Counting Crows have increased dramatically in confidence since their first *British shows in April.* Primarily a vehicle for singer and chief songwriter Adam Duritz, they exuded a quiet, bookish air on stage. All except for Duritz, that is.

A brooding presence at the microphone, he started off in a deceptively low-key mode, then gradually worked himself up into a feverish lather as he buried his way deep into the desolate emotional landscapes of his songs. After the racked introspection and rambling climaxes of "Round Here", "Perfect Blue Buildings" and "Anna Begins", it came as something of a relief when the band sprang a surprise version of "Maggie May" for an encore, although Duritz still managed to make Rod Stewart's rogueish lyric sound like a matter of life and death.

Cracker, who opened the show, offered less of the Method acting approach, and more in the way of tightly-scripted performances of material taken mostly from their estimable second album, *Kerosene Hat.* Singer David Lowery proved a prickly personality on stage. But his marvellously weathered voice, bolstered by the superb harmonies of guitarist Johnny Hickman and bass player Davey Faragher, stamped a mark of character and authority on songs ranging from the dead slow, blues-rinsed lament of "I Want Everything" to the jaunty, pseudo-country two-step "Lonesome Johnny Blues".

DAVID SINCLAIR

Despair not: I have seen the future of rock'n'roll, and its name is Internet

Live! On tap! Primal screen!



CAITLIN MORAN

Paul and I are in the pub. The argument goes like this: "Pop music is dead," Paul says. Three minutes later, after Paul has wiped half a glass of vodka and orange off his face, and the landlord has swept the majority of the broken furniture into a skip, he continues: "OK, *don't hurt me. I will rephrase* my argument. Pop music is *dying*."

"So, Paul, how works your mind to suss *this* one out?" I inquire sweetly.

"All you have to do is look at the ten-to-thirteen-year-olds, watch what *they're doing at* the moment, and it's *easy* to predict the future," Paul says, smugness hoving into view. "These kids aren't interested in the charts, or *Top of the Pops*, or *Smash Hits*. They don't listen to the radio; they don't *care* about pop music. All they want to do is play Sega. Sega is the new rock 'n' roll."

"Yes, go on," I encourage the deluded one.

"Pop music has always, by definition, been a *popular*, mass-appeal kind of affair," Paul enlarges. "Whereas, say, the Beatles were a communal experience in the 1960s, in the 1990s, with millions and millions of sub-genres that splinter a mass audience (techno, intelligent techno, ambient techno, breakbeat techno, jungle, house, ambient, trip-hop — and that's just *dance* music), the only communal experience that is almost exclusively youth-based is Sega. What I say is this: pop music started in earnest in the 1950s, and by the year 3000 had died out. It was just a fad-thing, you know."

"Anything more to add?" I say, with mock politeness.

"Yeah," Paul says, with an annoying flourish of a finger. "You know how people used to make friends at school by talking about bands they loved; or met their girlfriends/ wives at gigs — well, in the future, *people are going to* make friends over the Internet talking about 'cheats' for *Sonic the Hedgehog*. There's your final nail in the Coffin of Pop."

"Have you quite finished?"

"Yes, I think so." Paul leans back in his chair, and puts his arms behind his head. (Paul is a good, dear friend, by the way. Just a *stupid*, good dear friend).

"OK." I take a deep breath. "First, you seem to think that all computer games are silent, with the occasional 'bleep' when you detonate someone's head. You know as well as I do that soundtracks to games are already being integrated with the music industry — Betty Boo and S-Express have written music for games, and in the future, nearly *every* pop band will do so. Secondly, you mentioned the Internet. Currys and Dixons have already predicted that modems for connections to the Net are going to be this Christmas's big seller. You seem to think that all NetTalk will be about computer games — of *course* it won't. The music industry will go on the Net — fanclubs and information services first, the music press next and then, finally, the buying and selling will come on-line. Consumers will read the reviews on screen, then dial up a free, 30-second sample of the record, then pay to download it if they like it.

"That's such an improvement on the system we use now, where you go out, buy *Melody Maker*, go home, read the review, go out again, buy the record on blind faith, take it home and finally play it.

"And you know as well as I do that if you can go straight to a record shop and buy a single straight away, without having to order it, you're lucky. Take Elastica's debut single, 'Stutter' — there were only 1,500 copies available. My friends in Galashields didn't have a hope in hell in getting a copy. However, if they'd been on the Net ..." I leave a picturesque pause.

"Basically, you're a depressive doomsayer proclaiming the Death of Pop is being brought about by the rise in the Computer/Net Age. Rubbish. The Net is going to kick-start pop again. The avant-garde will be more easily integrated into the mainstream when they're both equally accessible. You'll get rid of the — frankly boring — process of hype when you have direct access. You're talking rubbish anyway, because you've had too much to drink, and you can't take your liquor like a man."

"Oh, you're one to talk," Paul chips in. "Can I just remind you of the Mercury Prize party?"

"I was on antibiotics," I snap. The argument moves away from music, and on to other matters.

LONDON

OLIVER! First night of previews for Cameron Mackintosh's lavish revival of the Bart musical. Jonathan Pryce plays Fagin. Sam Mendes directs. Returns only until Jan 9.
Palladium, Argyll St, W1 (071-494 5020). From tonight, 7.30pm. Opens Dec 8, 7pm. Then Mon-Sat, 7.30pm, mats Wed and Sat, 2.30pm (S)

HANDEL'S MESSIAH. It may not be the first pre-Christmas performance but tomorrow's programme will certainly be special. The great **Vienna Boys Choir** is joined by some of its former members, in aid of Save the Children.
Barbican, Silk Street, EC2 (071-638 8891). Sat, 7pm (S)

ELSEWHERE

LEICESTER The Haymarket's 21st anniversary Christmas musical is **Calamity Jane**, set in the black hills of Dakota with "Secret Love", its 1950s Oscar-winning song. Paul Kerryson directs. Whip-crack-away.

WEEKEND CHOICE

A daily guide to arts and entertainment compiled by Kris Anderson

Haymarket, Belgrave Gate (0533 539797). Previews begin tonight, 7.30pm. Opens Nov 22, 7.30pm. Then Mon-Tue and Thurs-Fri, 7.30pm; Wed and Sat, 4.30 and 8pm. Until Jan 28. (S)

BATH. The fourth annual **Mozartfest** opens tomorrow at the Abbey when the Taliis Chamber Choir perform Mozart's arrangement of his favourite oratorio, Handel's *Messiah*. Look for Young-Choon Park, John Lill, Martin Souter, Lynn Harrell, Martin Roscoe, John Wallace and Yehudi and Jeremy Menuhin among the many performers taking part in the celebrations.
Box Office: Theatre Royal, Sawclose (0225 448831). Until Nov 26

BIRMINGHAM. Simon Rattle conducts the **Birmingham Contemporary Music Group** on Sunday for an adventurous programme that includes the premiere of Colin Matthew's *through the glass*, two works by Birtwistle and a collaboration with Birmingham Royal Ballet for a new production of Stravinsky's *Renard*.
Adrian Boult Hall, Birmingham Conservatoire (021-236 2392/3889). Sun, 7.30pm (S)

EDINBURGH. The Royal Lyceum's run-up to Christmas includes Shakespeare's arguably funniest comedy, **Twelfth Night**. Deborah Paige directs the co-production with Salisbury Playhouse.
Royal Lyceum, Grindlay Street (031-229 9697). Mon-Sat, 7.45pm, mats Nov 19, 23 26, 3.15pm. Until Dec 3. (S)

Also in Edinburgh this weekend, **Barbara Hendricks** joins the **Scottish Chamber Orchestra** for a programme of *Mozart and Mendelssohn*.
Usher Hall, Clerk Street (031-228 1155). Tomorrow, 7.45pm. (S)

THEATRE GUIDE

Jeremy Kingston's assessment of theatre showing in London

■ House full, returns only
(S) Some seats available
☐ Seats at all prices

☐ **THE EDITING PROCESS** Stephan Dalchy directs Alan Howard and Prunella Scales in Meredith Oakes's thinnish comedy about publishing malpractices.
Royal Court, Sloane Square, SW1 (071-730 1745). Mon-Sat, 7.30pm, mat Sat, 3.30pm. Until Dec 3

☐ **HAMLET** Peter Hall directs Stephen Dillane's darkly humorous, self-detesting Prince, backed by excellent playing from Michael Pennington, Donald Sinden and Alan Dobie.
Gielgud, Shaftesbury Avenue, W1 (071-494 5065). Mon-Sat, 7.15pm, mats Thurs and Sat, 2pm (S)

(S) **MOSCOW STATIONS**: Tom Courtenay's one-man performance as an alcoholic lost on the Moscow Underground. You probably won't see finer, more touching acting this year.
Garrick, Charing Cross Road, WC2 (071-494 5085). Mon-Sat, 8pm.

☐ **ON APPROVAL**: Peter Hall gives us the Lonsdale play as it was and is: a sophisticated, diverting but relatively sexless piece. With Martin Jarvis, Anna Carteret, Louise Lombard, Simon Ward.
Playhouse, Northumberland Ave, WC2 (071-839 4401). Mon-Sat, 8pm, mats Thurs, 3pm and Sat, 5pm (S)

■ **A PASSIONATE WOMAN**. Ned Sherrin directs Stephanie Cole in Kay Mellor's entertaining, though lightweight comedy, who'd rather sit on the roof and dream than attend her son's wedding.
Comedy, Panton Street, SW1 (071-369 1731). Mon-Sat, 8pm; mats Wed, 3pm and Sat, 4pm

☐ **THE PRIME OF MISS JEAN BRODIE**: Patricia Hodge's crystal vowels perfectly suit the role of Muriel Spark's inspirational but dangerous schoolteacher and carry Alan Strachan's revival across the dodgier scenes.
Strand, Strand, WC2 (071-930 8800). Mon-Sat, 7.45pm; mats Thurs and Sat, 2.30pm.

Ticket information supplied by Society of London Theatre

NEW RELEASES

◆ **AIRHEADS** (15): Anarchic, good-natured rock'n'roll comedy, with Steve Buscemi, Adam Sandler, Brendan Fraser and Joe Mantegna. Director, Michael Lehmann.
MGMs: Fulham Road (071-370 2636) **Trocadero** (S) (071-434 0031) **UCI Whiteleys** (S) (071-792 3332)

CLEAN, SHAVEN: Clever but gruelling exploration of schizophrenia from first-time director Lodge Kerrigan. With Peter Greene.
ICA (S) (071-930 3647)

FINAL COMBINATION (18): Inept thriller about an LA psychopath, with Michael Madsen, Lisa Bonet and Gary Stretch. Director, Nigel Dick.
MGM Panton Street (071-930 0631)

◆ **I LOVE TROUBLE** (PG): Romantic comedy thriller that fails to match its vintage Hollywood models. With Julia Roberts and Nick Nolte; director, Charles Shyer.
MGM Chelsea (071-352 5096) **Odeon Kensington** (0426 914666) **Swiss Cottage** (0426 914098) **West End** (0426 915574) **UCI Whiteleys** (S) (071-792 3332)

MY FAIR LADY (U): Resplendent restored print of the 1964 musical, with Rex Harrison, Audrey Hepburn, very familiar tunes and Edwardian finery galore. Directed by George Cukor.
MGM Shaftesbury Avenue (071-836 6279)

CINEMA GUIDE

Geoff Brown's assessment of films in London and (where indicated with the symbol ◆) on release across the country

SECOND BEST (12): Absorbing, low-key tale of two damaged lives healing, with William Hurt as the Welsh postmaster eager to adopt a difficult boy. Director, Chris Menges.
MGM Fulham Road (S) (071-370 2636) **Trocadero** (S) (071-434 0031) **Warner** (S) (071-437 4343)

◆ **THE SHADOW** (12): Laboured adventures of the 1930s crimefighter, with Alec Baldwin, John Lone and Penelope Ann Miller. Director, Russell Mulcahy.
MGM Fulham Road (S) (071-370 2636) **Plaza** (0800 888997) **UCI Whiteleys** (S) (792 3332) **Warner** (S) (437 4343)

CURRENT

◆ **FORREST GUMP** (12): Endearing if indulgent odyssey through post-war America, ideal for baby boomers. With Tom Hanks. Director, Robert Zemeckis.
Empire (S) (0800 888911) **MGMs: Baker St** (071-935 9772) **Fulham Rd** (071-370 2636) **Trocadero** (S) (071-434 0031) **UCI Whiteleys** (S) (071-792 3332)

◆ **THE LION KING** (U): African lion cub almost loses his father's throne. Much hyped but charmless Disney cartoon, not meant for tiny tots.
MGM Trocadero (S) (071-434 0031) **Odeons: Haymarket** (0426 915353) **Kensington** (0426 914666) **Swiss Cottage** (0426 914098) **UCI Whiteleys** (S) (792 3332) **Warner** (S) (437 4343)

◆ **MARY SHELLEY'S FRANKENSTEIN** (15): Unwieldy, overdone, unenjoyable slog through the famous story. Kenneth Branagh directs and stars with Robert De Niro.
Barbican (S) (071-638 8891) **MGMs: Baker Street** (071-935 9772) **Chelsea** (071-352 5096) **Notting Hill Coronet** (S) (071-727 6705) **Odeons: Kensington** (0426 914666) **Leicester Square** (0426-915 683) **Marble Arch** (0426 914501) **Swiss Cottage** (0426 914098) **Phoenix** (081-883 2233) **UCI Whiteleys** (S) (071-792 3332)

◆ **PULP FICTION** (18): Quentin Tarantino's flamboyant crime epic weaves together three tales from the LA underworld. With John Travolta, Bruce Willis and Samuel L. Jackson.
Barbican (S) (071-638 8891) **MGMs: Chelsea** (071-352 5096) **Haymarket** (071-839 1527) **Shaftesbury Avenue** (071-636 6279) **Odeons: Kensington** (0426 914666) **Swiss Cottage** (0426 914096) **Renoir** (071-837 8402) **Screen/Baker Street** (071-935 2772) **Screen/Green** (071-226 3520) **UCI Whiteleys** (S) (071-792 3332)

NEW POP ALBUMS: **David Sinclair** on a fine set of somebody done somebody wrong songs

High spots from Lowe pressure



You wouldn't think his heart was breaking, would you? Nick "Basher" Lowe takes a sad song, and makes it better

NICK LOWE
The Impossible Bird
(Demon FIEND 757)
ALTHOUGH no stranger to tales of heartache and usually armed with a good tune, Nick Lowe has tended to coat his songs with a wry, ironic sheen, casting himself in the role of slightly distanced observer with jokey album titles such as *The Jesus Of Cool* and *The Abominable Showman*. There is doubtless a similarly dodgy pun encoded within the title of his new collection, which was assembled in the aftermath of his break-up with Tracey MacLeod, the *Late Show* television presenter.

But the tone of the songs is altogether bleaker than before and one senses that, at 45, Lowe is wrestling with demons that refused to stay in their bottle a moment longer. "The Beast In Me" is typical of the soul-searching mood, while on a wistful country two-step called "Where's My Everything?" he views life as a catalogue of unfulfilled expectations: "Where are the children 2.3 that were meant to be sent to me?/They've been filed *along with the pot of gold that* was meant to . . . keep out the cold."

Along with a couple of appropriate covers — Buck Owens's "True Love Travels On A Gravel Road" and Roger Cook's "Trail Of Tears" — there are serious songs about ending a love affair ("Lover Don't Go", "Drive-Thru Man"), a jokey song about getting over a love affair, ("12-Step Programme To Quit You Babe"), and an extraordinarily vivid account of life in the emotional war zone called "I Live On A Battlefield".

But no matter how dark and occasionally bitter he gets, Lowe retains his sense of humour, and while the misery lends gravitas, his songs are always blessed with an impeccably uplifting country-rock twang.

BIG HEAD TODD AND THE MONSTERS
Strategem
(Giant 74321 Z2904)
A SOPHISTICATED and highly literate guitar trio from Boulder, Colorado whose name and misspelt album title will both, doubtless, send out the wrong signals, Big Head Todd and the Monsters have a deceptively relaxed, modern rock sound that gradually exerts a steely grip on the imagination.

Singer, songwriter and guitarist Todd Park Mohr writes his lyrics in koans, a type of riddle Buddhists apparently use as an aid to meditation, and dispatches them with a wiry vocal tone redolent of John Hiatt. "Neckbreaker", the best track on the album, sounds like Led Zeppelin after successful completion of an anger management course, while other songs such as "Kensington Line" and "In The Morning" blend faint country, blues and other rootsy influences into an unusually persuasive whole.

An elusive sound to describe, *Strategem* is truly an album you have to hear, rather than hear about.

SPARKS
Gratuitous Sax And Senseless Violins
(Logic/BMG 74321232672)
SPARKS are still remembered as much for keyboard player Ron Mael's psycho stare and silly moustache as for their 1974 smash "This Town Ain't Big Enough For The Both Of Us". But although Ron and his brother Russell were invisible throughout the 1980s, their legacy lived on in the music of synth-pop duos such as Soft Cell, Yazoo and Blancmange.

Unfortunately, Sparks have now been away long enough to sound as if they are copying the very acts that they influenced in the first place. Their first new album for six years, *Gratuitous Sax And Senseless Violins* sounds like a low-rent version of the Pet Shop Boys spiced up with touches of Yello on "Frankly, Scarlett, I Don't Give A Damn" and a dash of Queen-style "operatic" harmonies on "I Thought I Told You To Wait In The Car". Like the cheap pun of the album's title, Sparks are an old joke that has worn uncomfortably thin.

THE TRAGICALLY HIP
Day For Night
(MCA MCD 11140)
AS THE trickle of Canadian acts making their mark becomes a stream, it's a shame that the Tragically Hip's new album is neither as subtle nor as distinctive as *Fully Completely*, its predecessor.

The opaque, R.E.M.-influenced singing and lyric-writing of Gordon Downie remain essentially unchanged, but the clean, understated guitar sound of old has been beefed up to the point where songs such as "Thugs" and "Fire In The Hole" sound like formula stadium-rock with intellectual pretensions.

Some of the album is weirder and most of it is harder than before, but mostly the sound and standard of songwriting are not as appealing as in the past.

TOP TEN ALBUMS

1	Cross Road — The Best Of	Bon Jovi	(Jambco)
2	*Fields Of Gold — The Best Of*	Sting	(A&M)
3	Carry On Up The Charts	Beautiful South	(Go! Discs)
4	Unplugged In New York	Nirvana	(Geffen)
5	Bizarre Fruit	M People	(deconstruction)
6	No Quarter	Jimmy Page & Robert Plant	(Fontana)
7	The Greatest Hits	INXS	(Mercury)
8	Labour Of Love 1 & 2	UB40	(DEP International)
9	The Best Of	Chris Rea	(East West)
10	The Hit List	Cliff Richard	(EMI)

Compiled by MRIB

ENTERTAINMENTS

ART GALLERIES

Royal Academy of Arts, Piccadilly, W1. 10-6 daily. Recorded info 071 439 4996/7 CC: 071 396 4600 (bkg fee) THE PAINTED PAGE: Italian Renaissance Illumination THE GLORY OF VENICE: 1700-1800.

CIRCUSES

BILLY SMARTS, RICHMOND. LAST 3 DAYS! Only London Venue. Central Heated BigTop. 081 332 9981. CCs Accepted.

CONCERTS

ROYAL ALBERT HALL 589 8212
AROUND THE WORLD
A SPECTACULAR CHARITY GALA CONCERT OF MUSIC FROM VIVALDI TO LLOYD WEBBER.SPECIAL GUEST STAR ELAINE PAIGE TONIGHT 8PM TICKETS £10-£25.00

CABARET

THE GREEN ROOM
at the Cafe Royal London's Premier Cabaret and Nightclub
THE FREDDY COLE TRIO presents
'A SALUTE TO NAT 'KING' COLE'
8th - 19th Nov 1994
RESIDENT BAND, BAR & DANCING UNTIL 3AM
Tues - Sat Dinner from 7pm.
Cabaret approx. 9.15pm.
Dinner & Cabaret £48. Cabaret only £20.
Call 071 437 9090

OPERA & BALLET

COLISEUM 071 632 8300 (24hr)
ENGLISH NATIONAL OPERA
Tom't 7.30 ARIADNE ON NAXOS
Tomor 6.30 THE MAGIC FLUTE
ROYAL OPERA HOUSE 071 304 4000 for Box Off & Standby info. Tickets avail on the day
The Royal Ballet
Tom't, Tomor, Wed 7.30
THE SLEEPING BEAUTY
"A stunning night" Daily Mail
Mon 7.30 ASHTON CELEBRATED
SADLER'S WELLS 0171 713 6000
Northern Ballet Theatre
CINDERELLA
"a ballet that contains just about everything to be found in a fairytale" Times
Until 19 Nov Mon-Sat 7.30pm, Wed mat 2pm, Sat mat 2.30pm

To place your ENTERTAINMENT advert in
THE TIMES
TRADE 071-481 1920
FAX 071-481 9313
TELEX 925088
PRIVATE 071-481 4000

SADLER'S WELLS 278 8916 or 497 9977 (24hr/bkg fee) 30 Nov-10 Dec
A DELICIOUS CHRISTMAS TREAT!
Adventures in Motion Pictures
THE NUTCRACKER
"DAZZLINGLY IMAGINATIVE" S.Times

THEATRES

ADELPHI
"Now a show which deserves to be seen and set alongside Andrew Lloyd Webber's past mega-hits" D.Mail
SUNSET BOULEVARD
"THE HOTTEST ADDRESS IN TOWN" Big Breakfast, Ch. 4.
24HR CREDIT CARD BOOKINGS CALL 071 344 0055 (bkg fee)
GRP BOOKING 071 413 3302 (bkg fee)
NO BOOKING FEE FOR PERSONAL CALLERS AT THE ADELPHI BOX OFFICE
Recorded information 071 379 6884
Mon-Sat 7.45 Mats Thur & Sat 3.00

ALBERY 071 369 1730 cc 344 4444 Grps 071 413 3321
FRANCESCA ANNIS
"wonderfully moving" Ind
LADY WINDERMERE'S FAN
Philip Prowse's "visually ravishing" production D.Tel
" A 24-Carat Revival" S. Times.
Mon-Sat 7.30, Mats Thur & Sat 3.00
LAST 4 WEEKS
CALL 071-481 1920
To place your entertainment advert in THE TIMES

ALBERY WC2 Tel BO 071 369 1730 Acc 071 344 4444 Grps 413 3321
PATRICIA ROUTLEDGE RICHARD JOHNSON
in The Chichester Festival Theatre production of
THE RIVALS
by RICHARD BRINSLEY SHERIDAN
Directed by Richard Cottrell
5 WEEKS ONLY FROM 13 DEC

ALDWYCH 071 836 6404/CC 497 9977 Group Sales 071 930 6123
"THEATRICAL PERFECTION" Today
WINNER OF 19 MAJOR AWARDS
BARRY FOSTER MARGARET TYZACK and EDWARD PEEL
The Royal National Theatre's production of J.B. Priestley's
AN INSPECTOR CALLS
DEPARTS WEST END 21 JAN '95 PRIOR TO WORLD TOUR
"A CLASSIC PIECE OF THEATRE"S.Times
Mon-Fri 7.45pm, Sat 5pm & 8.15pm, Wed Mat 2.30pm

APOLLO BO/CC 24hrs 071 494 5072/344 4444 (no bkg fee) cc 497 9977 (bkg fee)
Tony Slattery Jonathan Coy Michael Siberry Paul Ratliff in
NEVILLE'S ISLAND
A COMEDY IN THICK FOG
by TIM FIRTH
' A treasure...sensational... a runaway hit' D. Mail
'Spine-tingling suspense... full of laughter' E.Std.
"Very, very funny" Today
Mon-Fri 8pm, Sat 8.30 Mats Wed 2.30 & Sat 5

APOLLO VICTORIA cc 071 416 6043 cc 24hrs 071 344 4444/071 497 9977 Grps 071 416 6075/471 413 3321
Andrew Lloyd Webber's New production of
STARLIGHT EXPRESS
"A REBORN THEATRICAL DELIGHT" Daily Mail
White knuckle runs 19.45 daily
Tue & Sat 15.00 Tickets from £10.00

CAMBRIDGE THEATRE
071 494 5080/CC 497 9977 (24hrs 7 days no fee) 13 Dec-21 Jan
RON MOODY NICOLA STAPLETON
in Piers Chater-Robinson's
PETER PAN
THE BRITISH MUSICAL

COMEDY BO 071 369 1731 cc 344 4444 Grps 413 3321
"The Shirley Valentine of the 90's" Daily Telegraph
STEPHANIE COLE
"Dazzlingly Special" D.Mail
A PASSIONATE WOMAN
"The most ingenious and funny comedy in town" Standard
By KAY MELLOR
Directed by NED SHERRIN
Mon-Sat 8pm Mats Wed 3pm, Sat 4pm

CRITERION THEATRE 071 839 4488 071 344 4444
Now Previewing
John Sessions David Benson
Anthony Calf Joe Dallesa
Roger Frost Kenneth MacDonald
MY NIGHT WITH REG
by Kevin Elyot
'A Play of Genius' D.Mail

DOMINION Ticketlines 071 416 6060 071 497 9977 (bkg fee). Grps 071 416 6075/413 3321/240 7941
GREASE
Starring CRAIG MCLACHLAN and SONIA
"Fast, furious & thrilling; fun, fun, fun" D.Mirror
CRAIG MCLACHLAN IS BACK AS DANNY ZUKO FOR ONE WEEK ONLY UNTIL 19th NOVEMBER 1994.
CALL THE BOX OFFICE NOW!
Eves 7.30pm Mats Wed & Sat 3pm

DRURY LANE THEATRE ROYAL SS cc (Bkg fee) 24hr 7 days 071 494 5000/344 4444/497 9977 Grps 831 8625/494 5454
MISS SAIGON
"THE CLASSIC LOVE STORY OF OUR TIME"
NOW IN ITS 5TH SENSATIONAL YEAR!
Eves 7.45 Mats Wed & Sat 3pm
Good seats avail for Wed Mat & some perfs - apply B.O. FOR TELEPHONE/POSTAL BOOKINGS & PERSONAL CALLERS
071 494 5080 (BKG FEE)

DUCHESS cc 071 494 5070 cc 344 4444 (no bkg fee)/836 2428 (bkg fee) 071-413 3321 Eves 8pm, Wed mat 3pm, Sat 5pm & 8.30
"A SAUCY COMEDY" E. Std
NOW IN ITS 4th YEAR
DON'T DRESS FOR DINNER
"Gloriously Outrageous" T.Out

DUKE OF YORK'S 836 5122 cc 836 9837/836 3464/344 4444 (24hr 7 days)
Jonathan Harvey's award-winning hit comedy
BEAUTIFUL THING
"fresh, funny, delightful" Obs
Mon-Thurs 8pm, Fri & Sat 6pm & 8.30

FORTUNE BO & CC 071 836 2238 CC 497 9977 (24hrs No fee) 344 4444 (No fee)/ Grps 413 3321
"A REAL THRILL OF HORROR" Sun Times
JEFFRY WICKHAM MARK CURRY
Susan Hill's
THE WOMAN IN BLACK
Adapted by Stephen Mallatratt
Eves 8pm Mats Tues 3pm Sat 4pm

GARRICK 071 494 5085 cc (£1 bkg fee) 344 4444
FASCINATING AIDA
SPECIAL HOLIDAY SEASON
6 DEC - 21 JAN
"Sexy, stroppy and wonderfully irreverent" Guardian
Eves 8pm Sats 5pm & 8.15pm

GARRICK BO 494 5085 Mon-Sat 8.00
TOM COURTENAY
"UNMISSABLE" S.Times
"UNMISSABLE" Ind
"UNMISSABLE" D.Exp
MOSCOW STATIONS
LAST 3 WEEKS ENDS 3 DEC

GIELGUD 494 5065/344 4444
THE PETER HALL COMPANY
HAMLET
"A stunning triumph" Today
"HAUNTING & WONDERFUL" T.Out
"A great achievement" Guardian
Eves 7.15, Mats Thur & Sat 2pm

HAYMARKET BO/CC 071-930 8800 24 hr cc with fee 344 4444/ 497 9977 Evenings 7.30, Mats Wed & Sat 2.30
Joanne Pearce, Roger Allam in The National Theatre production of Tom Stoppard's
"MASTERPIECE" D.Telegraph
ARCADIA
Directed by Trevor Nunn
BEST PLAY OF THE YEAR
Evening Standard Drama Award
Laurence Olivier Award

HER MAJESTY'S 24hr 494 5400 (bkg fee) CC 344 4444/497 9977 (bkg fee) Group Sales 071 930 6123
ANDREW LLOYD WEBBER'S AWARD WINNING MUSICAL
THE PHANTOM OF THE OPERA
Directed by HAROLD PRINCE
NOW BKG TO 9 DEC 1995
Eves 7.45 Mats Wed & Sat 3.00.
Apply to Box Office daily for returns

ISLAND THEATRE Portugal St, off Kingsway WC2. 1 min walk from Holborn Tube. 071 494 5064 cc 071 497 9977 / 071 344 4444
"DANCING UP A STORM ON THIS ISLAND IN THE SUN" D.Mail
ONCE ON THIS ISLAND
"SERIOUSLY ENJOYABLE" Sid
London's Hottest Event!
Mon-Fri 8.00 Wed mat 3.00
Sat 6.00 & 8.45

LONDON PALLADIUM BO/CC 071 494 5020/344 4444 (£1 bkg serv chg) 071 497 9977 Grps 071 831 2771
JONATHAN PRYCE in
LIONEL BART'S
OLIVER!
Previs From Tom't Opens 8 Dec
Eves 7.30 Mats Wed & Sat 2.30

LYRIC, Shaftesbury Ave BO & cc 071 494 5045 cc 344 4444 All tel lines 24hr/7 days (bkg fee). cc 497 9977/793 1000 Grps 930 6123
The Joint Never Stops Jumpin
FIVE GUYS NAMED MOE
THE OLIVIER AWARD-WINNING MUSICAL
4TH GREAT YEAR
Mon-Thu 8 Fri & Sat at 5 & 8.45

NATIONAL THEATRE BO 071 928 2252 Grps 071 820 0741; 24hr cc bkg fee 071 497 9977.
OLIVIER Tom't 7.15, Tomor 2.00 & 7.15 RACING DEMON David Hare.
LYTTELTON Tom't 7.30, Tomor 2.15 & 7.30 BROKEN GLASS Arthur Miller. Tom't 6.00 PALTFORM - MORDECAI RICHLER
COTTESLOE Tom't 7.30, Tomor 2.30 & 7.30 RUTHERFORD & SON Githa Sowerby.

NEW LONDON Drury Lane WC2 BO 071 405 0072 CC 071 404 4079 24hr 344 4444/497 9977 Grps 930 6123
THE ANDREW LLOYD WEBBER/ T.S. ELIOT INTERNATIONAL AWARD-WINNING MUSICAL
CATS
Eves 7.45 Mats Tue & Sat 3.00
LATECOMERS NOT ADMITTED WHILE AUDITORIUM IS IN MOTION, PLEASE BE PROMPT.
Box open at 6.45
LIMITED NO. OF SEATS AVAIL.
DAILY FROM BOX OFFICE

OLD VIC BO 071 928 7616. Evenings 7.45. Mats Wed 2.30 Sat 4.00 & 8.00
MAUREEN LIPMAN JANET SUZMAN LYNDA BELLINGHAM in
THE SISTERS ROSENSWEIG
Hit Comedy by Wendy Wasserstein
Directed by Michael Blakemore

PALACE THEATRE 071-434 0909 cc 24hrs (bkg fee) 071-344 4444/497 9977
Group Sales 071 930 6123
Groups 071 494 1671
THE WORLD'S MOST POPULAR MUSICAL
LES MISERABLES
Eves 7.30 Mats Thu & Sat 2.30
Latecomers not admitted until the interval
LIMITED NO. OF SEATS AVAIL.
DAILY FROM BOX OFFICE

PHOENIX BO/CC 071 867 1044/867 1111/344 4444 (fee) 497 9977
BEST MUSICAL
ALL 4 MAJOR AWARDS
WILLY RUSSELL'S
BLOOD BROTHERS
STEPHANIE LAWRENCE
"ASTONISHING" S Express
...Brings the audience to its feet, and roaring its approval" D Mail
Eves 7.45 Mats Thurs 3 Sat 4

PICCADILLY 071 369 1734/ 071 344 4444/071 497 9977
Mon-Thu 8, Fri 5.30 & 8.30, Sat 5 & 8.30
"THE BEST NEW MUSICAL IN TOWN" M.o.S
ONLY THE LONELY
"ROY ORBISON COMES BACK TO LIFE IN A GREAT ROCK 'N' ROLL REVIVAL" D.Exp
"SENSATIONAL" Capital Radio
"I enjoyed the heck out of it" D.Mail
ALL SEATS 1/2 PRICE FRI 5.30 PERF

PLAYHOUSE 839 4401/497 9977
Eves 8, Mats Thu 3, Sat 5
THE PETER HALL COMPANY
Anna Carteret Martin Jarvis
Louise Lombard & Simon Ward
"Sir Peter Hall's sparkling revival of this delicious comedy... a treat of the first order" D.Mail
ON APPROVAL
"A RATTLING GOOD NIGHT OUT" Today

PRINCE OF WALES 071 839 5987/836 3464/416 6020/344 4444 cc bkg fee. Grp's 071 413 3321
BARRY MANILOW'S
COPACABANA
"A Huge Hit" Ind
The New Musical Starring GARY WILMOT
"ROARING SUCCESS
COPACABANA
I Enjoyed it Enormously" D.Tel
Eves 8pm. Mats Weds & Sat 3pm.
Group discounts available
SEATS NOW AVAILABLE

PRINCE EDWARD 071 734 8951 cc (24hr no bkg fee) 836 3464 / 071 344 4444 Groups 930 6123.
BEST MUSICAL
Laurence Olivier Awards 93
ALL SINGING ALL DANCING
ALL GERSHWIN
CRAZY FOR YOU
"IS A GREAT, GLORIOUS, GLAMOROUS GOLDMINE OF A SHOW" S.Times
Eves 7.45, Mats Thu & Sat 3.00
GOOD SEATS AVAILABLE THIS WEEK

ROYAL SHAKESPEARE COMPANY LONDON (0171 638 8891 cc Mon - Sun 9am-8pm)
EVERBODY'S SHAKESPEARE FESTIVAL
BARBICAN THEATRE
THE MERCHANT OF VENICE
from The Goodman Theatre, Chicago
Tom't 7.30, Tomor 2.00 & 7.30
THE PIT: A MIDSUMMER NIGHT'S DREAM Performed in Georgian with English surtitles, Tom't 7.30, Tomor 2.00 & 7.30
STRATFORD-UPON-AVON (0789 295623 cc Mon-Sat 9am-8pm)
ROYAL SHAKESPEARE THEATRE
TWELFTH NIGHT
Tom't 7.30
SWAN THEATRE: CORIOLANUS
Tom't 7.30
THE OTHER PLACE: PENTECOST
Tomor 1.30 & 7.30
Meal/Ticket/Hotel package 0789 414999.

QUEENS 071 494 5040 (All cc bkg fee) 497 9977/344 4444
NIGEL HAWTHORNE in
THE CLANDESTINE MARRIAGE
PREVS FROM 1 DEC OPENS 5 DEC

SADLER'S WELLS 071 278 8916 cc 071 344 4444/071 240 7200 Groups 071 413 3321/071 930 6123
From 15 Dec 1994
Roy Hudd Geoffrey Hughes Keith Barron in
BABES IN THE WOOD
The Spectacular Traditional Pantomime

SAVOY 071 836 8888 cc 24hr/ 7 days no bkg fee 497 9977 Grps 413 3321/831 2771
JOHN GORDON SINCLAIR RUTHIE HENSHALL
SHE LOVES ME
"BY FAR THE BEST MUSICAL IN TOWN" F.T.
Mon-Sat 7.45, Mats Wed & Sat 3.00
"PICK UP THE PHONE AND BOOK NOW" Ind.
At some performances, the role of Georg will be played by Clive Wallon

SHAFTESBURY BO 071 379 5399 cc 24hr 071 413 3598 Grps 071 413 3321
OUT OF THE BLUE
A NEW MUSICAL DRAMA
Previewing Now
Eves 7.45 Mats Thu 3.00 Sat 4.00

ST MARTIN'S 071 836 1443 (no bkg fee), 071 497 9977(bkg fee)/ Groups 071 312 1994 (no bkg fee)
Eves 8, Tues 2.45, Sat 5 & 8
42nd Year of Agatha Christie's
THE MOUSETRAP

STRAND 071 930 8800/ CC 071 344 4444 (24hrs, 7 days, no fee)
PATRICIA HODGE in
"magnificent" Independent
"marvellous" Independent
THE PRIME OF MISS JEAN BRODIE
"as a production, performance and play...all in crème de la crème" D.Mail
Mon-Sat 7.45, Mats Thurs & Sat 2.30

VAUDEVILLE BO/CC 836 9987 CC 071 497 9977
SUE TOWNSEND'S
THE QUEEN AND I
A RIGHT ROYAL ROMP
"As DI might say, it's a Fabulooo evening...very luuury indeed" Toy
Mon-Sat 7.30, Mats Wed & Sat 3

VICTORIA PALACE Box Off & cc (No bkg fee) 071 834 1317 CC (bkg fee)071-344 4444/497 9977 Groups 071 413 3321/071 930 6123
* BUDDY *
The Buddy Holly Story
"BRILLIANT" Sun
* BUDDY *
"WONDERFUL STUFF" Sun Tel
* BUDDY *
Mon-Thur 8.00 Fri 5.30 & 8.30 Sat 5.00 & 8.30.
Xmas Perf's: Dec 22 5.00 & 8.00 Dec 23 5.30 & 8.30
Dec 24 & 31 5.00 ONLY
Dec 26, 27 & Jan 2 8.00
ALL SEATS ½ PRICE FRIDAY 5.30 PERF
5TH FANTASTIC YEAR
OVER 2,000 PERFORMANCES
Booking to the year 2000!

WYNDHAMS 369 1736 cc 344 4444
MAGGIE SMITH FRANCES DE LA TOUR ANASTASIA HILLE EDWARD ALBEE'S
THREE TALL WOMEN
Directed by ANTHONY PAGE
Mon-Sat 8pm Mats Wed & Sat 3pm
LIMITED SEASON

THEATRE

"PETER HALL'S GREAT DANE"
Irving Wardle - Independent on Sunday
"AN UNFORGETTABLE EVENT, A HISTORIC OCCASION, THRILLING, MOVING AND MAJESTICAL"
John Peter - Sunday Times
BILL KENWRIGHT presents
THE PETER HALL COMPANY
HAMLET
BY WILLIAM SHAKESPEARE
"STEPHEN DILLANE IS ONE OF THE GREAT HAMLETS - A TENSE, EDGY, THRILLING PERFORMANCE"
John Peter - Sunday Times
"DILLANE TRIUMPHANTLY TAKES CENTRE STAGE... A MOST HUMAN, BELIEVABLY TRAGIC HAMLET"
Maureen Paton - Daily Express
"MICHAEL PENNINGTON IS A SUPERB CLAUDIUS" Charles Spencer - Daily Telegraph
"DONALD SINDEN IS THE PERFECT POLONIUS" Michael Billington - The Guardian
"GWEN TAYLOR OOZES RIPE SEXUALITY" Jack Tinker - Daily Mail
"GINA BELLMAN EXCELLENT" Charles Spencer - Daily Telegraph
"A HAUNTING, WONDERFUL PRODUCTION" Sun Foxy - Time Out
"THRILLING" Clive Hirschhorn - Sunday Express
"GLORIOUS" Irving Wardle - Mail on Sunday
"NO DIRECTOR ALIVE BRINGS OUT MORE CLEARLY THE SHAPE OF A PLAY" Michael Billington - The Guardian
"A PRINCE FOR THE NINETIES" Benedict Nightingale - The Times
GIELGUD THEATRE BOX OFFICE & CC 071 494 5065 CC 071 344 4444
Shaftesbury Avenue London W1. Formerly The Globe Theatre



QUEEN'S ANNIVERSARY PRIZES

FOCUS

Ben Preston reports on a quiet revolution backed by *The Times* which focuses attention on higher education and rewards excellence

Opening the doors of learning

Britain's universities and colleges have undergone a quiet revolution in the past decade, with the advent of a mass higher education system offering unprecedented opportunity to a generation. The pressures and strains of expansion within tight budgets have dominated debate, often overshadowing the achievements of institutions responding to the changed climate with resilience, imagination and entrepreneurial zest.

The first Queen's Anniversary Prizes for Higher and Further Education, launched in association with *The Times*, aim to reward excellence while focusing public attention on the enormous contribution of learning institutions to the well-being of the nation. The 21 victors, announced today, represent but an illustrious sample. They are drawn from across the spectrum of further and higher education, ranging from Luton Sixth Form College to former polytechnics such as Bournemouth University and ancient seats of learning like Oxford and Durham universities.

> 'These examples offer great benefits'

The national awards scheme, which will be held every two years until 2002, will doubtless encourage universities and colleges to open their gates wider and loudly proclaim their successes. Gillian Shephard, the Education Secretary, says the awards are already established as an invaluable fixture in the educational calendar. "The prizes have been awarded for outstanding achievements, for the excellence of work taking place in universities and colleges," she says. "They are exceptional examples of higher and further education serving the community and bringing great benefits to our nation."

The competition is funded by The Royal Anniversary Trust, which organised the programme for the Queen's 40th anniversary of her accession in 1992. Robin Gill, the founder trustee, says that more than 200 institutions submitted entries for the first awards: "This is an impressive response and reflects the readiness of the higher and further education community to demonstrate to the public the depth and width of the work and excellence taking place. The quality of entries has been exceptional and of a very high standard."

Each entry was submitted to rigorous scrutiny by panels of independent experts before a shortlist was drawn up. This was whittled down by a prestigious panel of judges including Lord Younger of Prestwick, the former Defence Secretary, and Sir Robin Butler, the Cabinet Secretary.

The 21 winners will be presented with an award and certificate by the Queen at a ceremony at Buckingham Palace in February. John Major, the Prime Minister, will be guest of honour and speak at a glittering reception for the prize-winners that evening at Guildhall, London. They will be allowed to use the award on their stationery as a hallmark of quality, similar to the Queen's Award for Industry.

The winning projects are as diverse as the institutions which developed them. Luton Sixth Form College pioneered an initiative to train its students to lead information sessions and workshops about sexual health, HIV and Aids for other young people. After following a professionally-approved training course, students work as volunteers in their own time.

The University of Plymouth has also striven to bring itself closer to the community. It has fostered links with people living in the scattered villages of its rural hinterland, isolated by inadequate public transport, in a concerted attempt to widen access to education. Plymouth established a structure of local teaching points and used imaginative off-campus educational methods to take the university to the people.

University College London, working closely with University College Hospitals' NHS Trust, is rewarded for a commendably practical scheme to underpin its work in the medical and surgical treatment of cancer by providing a unique communication and counselling service.

Durham University has taken useful steps to improve awareness of science in schools. It has forged a coalition with industry and schools across the north to provide courses to give pupils and teachers a greater understanding of science, technology and engineering.

Brett Bonner, director of the Queen's Prizes Office, says the competition will raise the profile of universities and colleges, turning the spotlight on their tremendous, but often unrecognised, achievements.



A winning contribution: work on semiconductor materials at UMIST, Manchester

THE WINNERS — AND WHY THEY LEAD THE FIELD

Aberdeen College: training courses relating to explosion risk
Pioneering training of a very demanding nature in an exceptional and hazardous field. A national need with international relevance.

Bournemouth University: services to scientific conservation
New degree and diploma courses in the important field of conservation sciences with outstanding graduate placement results. International growth field.

Burton upon Trent Technical College: vocational training for the polymer industry
Fruitful collaboration with France in a vital industrial field leading to wider political and economic co-operation. Examplar for others.

Chippenham College: acquisition of National Vocational Qualifications
Well-structured courses to benefit service personnel and others to obtain qualifications by accrediting prior learning experience. Initiative of national value.

Croydon College: development of flexible learning workshops
Large-scale programme to help individual students match learning speeds and needs with the demands and time constraints of courses and examinations. Proven exemplar.

University of Durham: improving awareness of science and engineering in schools
Large-scale solution to a recurring national problem of stimulating schoolchildren to reach for careers, and therefore educational prospects, in sciences and engineering. National and international significance.

University of Glasgow: offering the cultural resource to the people
Model approach to making the university's diverse cultural resources widely available. Can be replicated elsewhere.

Heriot-Watt University: Department of Petroleum Engineering
World-class status of educational and research activity for the oil and gas industry. Model co-operation and collaboration with world exploration companies at demanding new engineering frontiers.

Imperial College of Science, Technology and Medicine: Centre for Environmental Technology
Comprehensive educational, research and consultancy programme covering the environmental sciences. Addressing an international need.

City & Islington College: access improvements in an inner city surrounding
Major initiatives which have increased morale and achievement in the community. A leader in schemes to help disadvantaged groups.

University of Lancaster: creating opportunities for those with special needs
Imaginative programme to integrate those with physical disabilities into student life. An exemplar.

University of Leicester: developments in astronomy and space and planetary science
World-class teaching, research and consultancy programme in astronomy and space and planetary science fields. Practical results from advanced thinking.

Loughborough University of Technology: partnership with the aerospace and other industries
Exemplary series of engineering degree, diploma and research programmes for aerospace and motor employment needs, attracting student applications on a world-wide basis.

Luton Sixth Form College: Health Education, HIV/Aids: the young teaching the young
Outstanding example of student voluntary effort applied imaginatively in support of public health promotion policy. An excellent example of work in the community.

University of Oxford: exploitation of intellectual property for wealth creation
World-class programme to make available to industry and commerce the university's full array of intellectual skills. An important and innovative feature to keep the university in touch with users and their needs is the Innovative Society. Of international interest.

University of Plymouth: widening access to education in a scattered rural environment
Exceptionally well-thought-out and executed programme to improve educational opportunity in a scattered rural environment. Innovative, capable of replication.

The Queen's University, Belfast: servicing the legal system
Outstanding service to the community provided to overcome the special problems of distributing knowledge about new laws. International exemplar.

Royal College of Art: Design Age — developing design responses for products for those aged over 50
Extremely valuable contribution to face up to the design questions arising from aging populations. International exemplar with close industrial and commercial connections. Involves all faculties and students.

University College London: towards the control of cancer
Exceptional and important programme attaching high significance to patient and family care. This is attached to world-class research and treatment. International exemplar.

University of Manchester Institute of Science & Technology: transfer of knowledge
Major and well developed international programme to bring the university's field of scientific and technical knowledge into widespread use.

Wye College, University of London: professional development at a distance
Programmes of great benefit to developing agricultural economies across the world which have established a major continuing connection with the UK. Of economic importance in the international field.



WINNERS

THE QUEEN'S ANNIVERSARY PRIZE FOR HIGHER AND FURTHER EDUCATION 1994

Awarded for *"outstanding achievements of excellence in an existing activity, area of work or project undertaken by an institution, of service and benefit to the nation"*

PARTNERS IN EXCELLENCE

UCL MEDICAL SCHOOL & UCL HOSPITALS

Progress towards conquering cancer requires excellence in the fields of research, training, education and counselling. Fortunately there are several institutions that set international standards in some of these areas. University College London Medical School now excels in them all.

Over the past two years UCL Medical School, together with UCL Hospitals, has achieved a concentration of research scientists and doctors unparalleled in the UK. Our scientists have made cancer discoveries of world-wide importance and we have pioneered treatments involving new drugs, lasers, replacement blood cells and, most remarkably, with antibiotics alone in the case of one cancer.

Many of the staff in our academic and hospital departments have official recognition from internationally respected bodies. We have a unique communication skills and counselling centre to help patients understand their disease and its treatment. Staff have pioneered the teaching of undergraduate cancer medicine in the community and an M.Sc. in Cancer Sciences which is unique in the UK.

The Queen's Anniversary Prize will mean further national and international visibility for the invaluable work of UCL Medical School and UCL Hospitals towards the control of cancer.

I am delighted to take this opportunity to thank everyone who has made this possible.

Dr. Derek Roberts
Provost
University College London

Under the microscope

John O'Leary reports on the Education Secretary's new review

When Gillian Shephard arrived at the Education Department, one of her first acts was to breathe new life into a somewhat low-key review of higher education initiated by her predecessor, John Patten.

The exercise had its roots in the Treasury's demand for long-term cuts in public spending, but Mrs Shephard has seized the opportunity to take a wider look at a sector that is generally regarded as one of British education's enduring success stories. Degree standards and the relationship between universities and the economy are high on her agenda.

With the views of business and industry carrying considerable weight, the review has echoes of the search for winners in the Queen's Anniversary Prizes. In both cases, the aim is to pin down how universities and colleges can best serve the nation.

The prize competition demonstrates that there is plenty of good practice already, but it is not only Mrs Shephard who has questioned whether the higher education and business worlds are always on the same wavelength. The Department of Trade and Industry has identified the lack of interaction between the two as one of the key obstacles to improved economic performance.

Only last week, Richard Flint, the new chairman of the Heart of England Training and Enterprise Council, compared universities unfavourably with further education colleges for their willingness to engage with British companies. Accusing the universities of being rooted in their traditions, he said: "They are not only conservative in their admissions policy, but they turn out people whose academic skills have little relevance to the reality of working life and the need for this country to earn wealth within an increasingly competitive worldwide market."



Gillian Shephard: are higher education and business always on the same wavelength?

Mr Flint, who launched the attack on his first official engagement, a visit to Abingdon College, in Berkshire, called for the establishment of more courses in management, marketing and practical science. "There must be more imagination, with the vocational and academic approaches being integrated to create graduates with a comprehensive preparation for working life."

Industrialists have voiced such concerns for decades. The so-called "great debate" on education in the 1970s, for example, was peppered with them. The frustration for universities has been the absence of any consensus on what concrete action they should be taking to satisfy their critics.

The DTI does not go as far as Mr Flint, but the department is attempting both to quantify the extent of the problem and suggest some solutions through its Innovation Unit. Staffed largely by executives seconded from major companies, the unit has been examining the relatively poor commercial exploitation of university research and looking for ways to instil awareness of the need for innovation into graduates and college leavers.

A new project, to be carried out in association with *The Times*, will attempt to compare the performance of British universities in a variety of collaborative fields. Among the possible indicators are the volume of private research income, the number of endowed posts, student placements and involvement in science parks.

Whatever criticisms may be levelled at the universities, there is no doubt that the scale of their links with business and industry has greatly increased in recent years.

Partly as a result of tighter government funding, academics have been forced to look beyond their campuses for support in research and even teaching.

The polytechnics had a vocational slant from their earliest days, and most have not diluted their mission since acquiring university status in 1992. Not only do most offer "sandwich" degrees, mixing industrial placements with academic study, but many of their courses have always been tailored directly to the jobs market. As new universities, they also have a majority of governors from business or industry.

Perhaps the real change has been the opening up of the traditional universities. Hardly a week goes by without the advertisement of a sponsored chair, and their research reports are packed with private contracts.

The Department of Employment has played its part through the Enterprise in Higher Education initiative, which tries to weave work-related skills into degree courses. More than half the universities are now running programmes which encourage students to work in teams and place the accent on problem-solving and time-management.

Although she has made no commitment to publish the findings, Mrs Shephard's review should begin to establish whether the new culture is taking root in higher education, and what effect it is having. Today's prize-winners demonstrate that excellence and responsiveness to economic concerns often go hand in hand.

When the problem of age is gripping

EVER tried opening a vacuum-packed jar with one hand? A bizarre thought, no doubt, for those who count themselves as young, but after a certain age, getting at the contents of any air-tight container can be as frustrating as using one hand when two are needed, *Barry Turner writes*.

The difficulties older people have in gripping and opening are preoccupying students at the Royal College of Art, where they are working on ways of making life easier for the older generation. It is all part of a cross-disciplinary programme called Design Age which sets out to change the way in which manufacturers and retailers target their markets.

The over-fifties comprise the fastest growing sector in world population. By 2021, they will account for half the entire population of Europe. In the same period, in Britain alone, the 60-74 age group will build to 10 million and the over-75s to six million.

Yet this burgeoning market is still in what Roger Coleman, senior research fellow at the RCA, calls the "pre-competitive" stage. "There is a huge amount of information on the needs of older people but it has not been collated into a useful whole for the design industry," he says.

This is the point in making Design Age a cross-disciplinary exercise which draws in the expertise of a wide range of academic and commercial specialists. Safeway Stores, Marks and Spencer, Rockware Glass and Royal Doulton are among the leading companies eager to co-operate. Students quickly come to realise that designing for older people is not the same as designing for the disabled.

On a practical level, everyday objects need to be designed for ease of use, but they must also look good. "When designing a chair, for example, you have to take into account that the spine shrinks with age," Mr Coleman says. "But if the chair is not an attractive piece of furniture, no one will want to sit in it."

Design Age has several innovative ideas to its credit, including a digitalised supermarket shopping system using bar codes to order items; a cordless kettle which rotates to pour, thereby avoiding having to lift it off the stand every time it boils; a cordless low voltage reading light; and a gripping device to make it easier to open vacuum-packed jars.

Call us if your castle is on fire

WHEN work commenced on refurbishing Windsor Castle after the great fire of 1992, one of the first experts called was Professor John Ashurst of Bournemouth University's Department of Conservation Sciences, *Edward Fennell writes*.

Combining technical skills with aesthetic and historical sensibilities, Professor Ashurst was an ideal choice to address the complex issues of an appropriate restoration of a national treasure.

Such a challenge has, however, become almost routine at Bournemouth which has spearheaded an inter-disciplinary approach to archaeological conservation and environmental issues. The academic staff within the Conservation Sciences Department and many other specialists come from both arts and sciences. This deliberately broad approach has meant that the department's services are in demand both in the UK and abroad. From Osborne House, on the Isle of Wight, to archaeological and restoration sites in Russia and Japan, the unique Bournemouth approach may be found at work.

"The Department was specifically set up to draw together expertise from a wide range of backgrounds," says Professor Bryan Brown, the head of department. "As far as we know, we are the only institution in the country which has such a breadth of disciplines co-operating together."

The synergy that results from this combination has led to innovatory approaches to conservation. For example, the university has recently taken out a number of patents relating to techniques for cleaning of buildings using ultrasound and the desalination of stonework.

The approach adopted by the department does not apply, however, only to historic buildings and archaeology. There is an equal concern for the natural environment with courses in disciplines such as coastal zone management and maintenance of the water environment.

Because of the way the department operates, it attracts a wide range of mature students — often people who are already professionally qualified in one field (such as planning) but want to broaden their skills in order to work in the conservation field.

Lessons from across the world

THE cost of university education is beyond the means of many students from Third World countries, *Barry Turner writes*. For those in agriculture and related industries, there is the added complication of finding the time for three or more years of study.

But now Wye College has come up with a solution to both problems. It comprises an External Programme, which allows students to qualify for a degree in rural development and environmental management without leaving their homes or jobs. At present, the programme serves over 200 students in more than 100 countries. From Mongolia to the Falklands, St Helena to the Galapagos Islands, the programme reaches some of the world's most inaccessible areas.

Developing the project proved to be more of a challenge than originally anticipated. "We thought it would be a simple matter of writing up our notes from the internal courses," says Professor Ian Carruthers, Director of the External Programme. "If we had have known in advance how hard it would be to convert our material for distance-learning around the world, we might have had second thoughts."

The effort was fully justified. The programme has attracted wide interest and enthusiastic testimony from students.

"I am convinced that sacrifices which my family made, or underwent, in order to enable me to study with you, have been more than compensated," writes a graduate from the Ivory Coast.

"The awareness the programme has instilled in me over the past four years and the ability one feels to venture into the unknown to learn more as well as to contribute to the development of Africa, are lasting benefits."

In Ethiopia, the first students were sponsored by Band Aid. As the war escalated, they lost touch with the college but re-emerged and qualified once the political situation stabilised. Wye College works closely with other relief agencies in the country, such as Eritrean Relief, so that both expatriate and local workers can keep up to date with the latest developments in their areas of work.

The University of Glasgow

founded 1451

An international centre of learning firmly rooted in the thriving life of the West of Scotland, the University of Glasgow has a rich heritage of cultural treasures and a reputation for excellence in research and teaching. It is proud to play an active part in the economic, social and cultural life of the nation and, through harnessing the latest developments in technology, to make its many resources available to the widest possible public.

UNIVERSITY of GLASGOW

HERIOT-WATT UNIVERSITY

HERIOT-WATT UNIVERSITY EDINBURGH

1994

THE QUEEN'S AWARD FOR EXPORT ACHIEVEMENT

FIRST FOR **technology**

THE QUEEN'S ANNIVERSARY PRIZE FOR HIGHER AND FURTHER EDUCATION

in recognition of outstanding quality and success in the partnership of University and Industry for excellence in technological education, research and innovation, exemplified by the University's Department of Petroleum Engineering

FIRST FOR **enterprise**

THE QUEEN'S AWARD FOR EXPORT ACHIEVEMENT 1994

for the Heriot-Watt Business School Master of Business Administration (MBA) by the unique and highly innovative distance learning mode developed by The Esmée Fairbairn Research Centre of the University

HERIOT-WATT UNIVERSITY, EDINBURGH EH14 4AS • TEL 0131 449 5111 • FAX 0131 449 5153

Where scholarship is put to work for the benefit of the community

Tel: 0895 203095

Brunel THE UNIVERSITY OF WEST LONDON

Royal College of Art

The Royal College of Art thanks The Royal Anniversary Trust for recognising the achievements of its innovative action-research DesignAge Programme and would like to take this opportunity to thank its many sponsors and collaborators, especially the Helen Hamlyn Foundation whose help and support is constantly improving the quality of life for older people.

Providing excellence in training for the electrical industry

Situated in the beautiful City of Aberdeen, the nerve centre of the European oil exploration and production industry -

ABERDEENCOLLEGE

provides internationally recognised expertise in safety training for a wide range of oil industry applications in our highly specialised EX Training course (Installation of Electrical Apparatus in Potentially Hazardous Atmospheres). This course is also recommended for the training of personnel in:

- Petrochemical, Distilling, Fabrication, Electrical Contracting, and Heating and Ventilating Industries.

For further details on EX Training courses please contact Aberdeen College Information Centre, Gallowgate, Aberdeen AB9 1DN. Tel 01224 640366, or Fax 01224 647178.

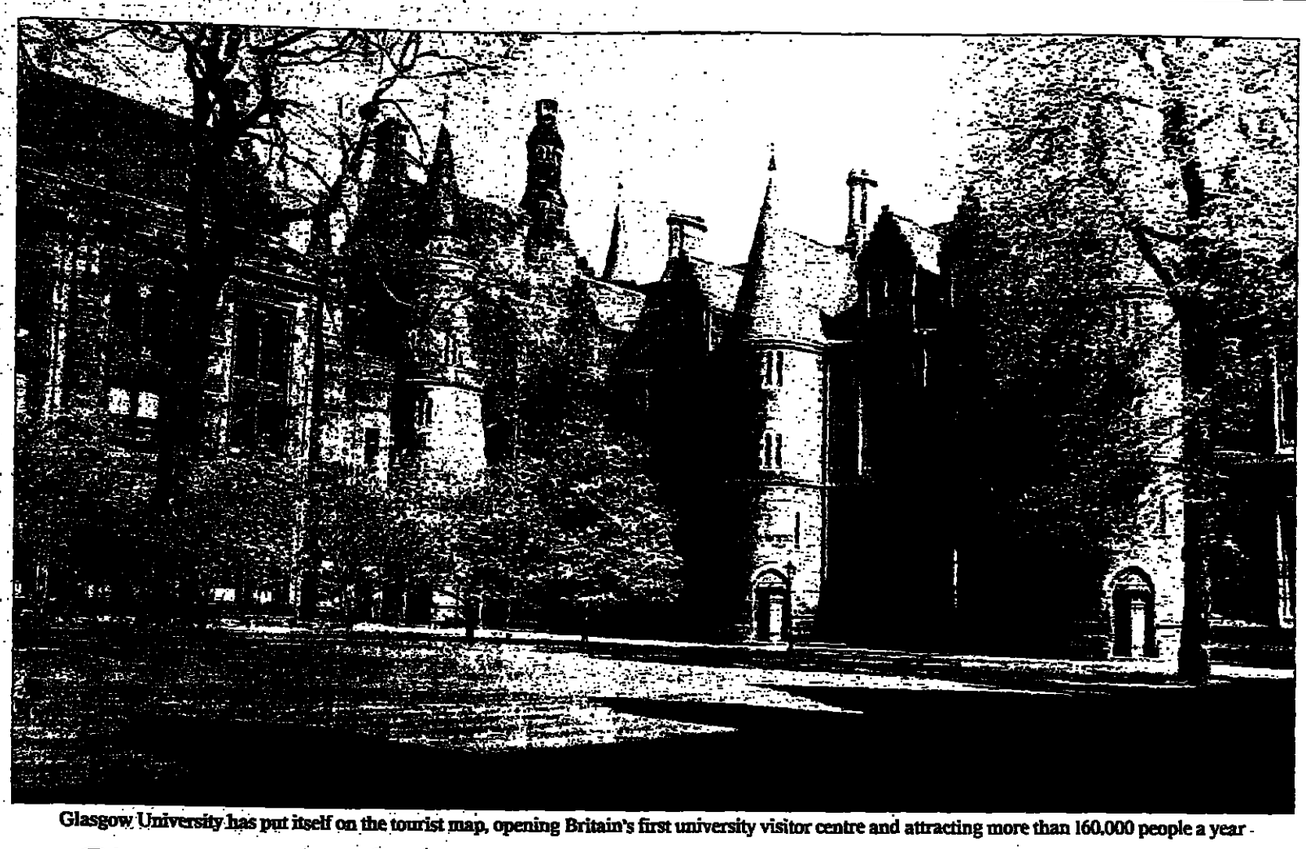
Awarded for excellence

THE QUEEN'S ANNIVERSARY PRIZES

FOR HIGHER AND FURTHER EDUCATION

Croydon College is very proud to receive this award for excellence in the field of flexible learning workshop development.

The award recognises the enormous amount of enthusiasm and dedication of College staff, and their continuous search for improvement in the quality of provision. Clear benefits to students are continually evident in recruitment, retention and achievement.



Glasgow University has put itself on the tourist map, opening Britain's first university visitor centre and attracting more than 160,000 people a year

Scots leading the world

The go-ahead for major oil operations in the deep waters of the Atlantic gives new impetus to the work being carried out by the **Heriot-Watt University** in Edinburgh in partnership with the oil and gas industry, *Alan Jenkins writes.*

The university is already responding to industry's demands for new technological skills and expertise in drilling and production operations in difficult conditions. This year saw the first group of graduate engineers taking an MSc course in subsea engineering and underwater technology, combining management with technical knowledge.

This is one way in which the university's Department of Petroleum Engineering, working with more than 70 companies, has established the UK as a world leader in petroleum engineering.

Professor Adrian Todd, head of the department, says: "Our partnership with industry is the key. It is about sharing technical challenges, working on a joint-venture basis and with everyone making an input."

The Piper Alpha oil platform disaster in the North Sea, which killed 167 men in 1988, was the spur for **Aberdeen College**, working with the electrical industry, to pioneer courses in safety management

SCOTTISH INSTITUTIONS

which have become a model for the off-shore industry.

More than 400 specialists involved in installing, maintaining and inspecting electrical equipment in potentially hazardous areas have completed the EX (Explosion Protected) courses in the UK or in South-East Asia. In Singapore, the college has run multi-national seminars.

Development work by the college has helped to establish the first nationally certificated training course for the Electrical Installation Engineering Industry Training Organisation, which will help to equip 2,500 electricians working offshore. One course has already been completed.

Bill Gabriel, senior lecturer and course leader, says: "This knowledge is vital to all who work in those areas where gas or sparks might cause fires with potential loss of life."

Glasgow University has put itself on the tourist map. No longer is the lofty grandeur of Gilbert-Scott's Victorian pile in the city's west end regarded as forbidding. The welcome signs are out.

The university, encouraged by the attention its stand received at the Glasgow Garden Festival in the late 1980s, adopted an open-door policy which led to the opening of Britain's first university visitor centre, now attracting more than 160,000 a year.

Interest in the Hunterian Museum and Art Gallery, for many years celebrated for its collections by Whistler and Rennie Mackintosh, has been given added impetus by the development of sophisticated multi-media techniques to encourage a wider audience.

The visitor centre created in the Gilbert-Scott building is intended to be as friendly as any video-age heritage attraction. There is the opportunity to drop in for a coffee, learn about the university and maybe buy a postcard, a packet of university fudge or a decanter to ship back to America.

The Hunterian's director, Professor Malcolm McLeod, says: "We aim to show that the university is not an ivory tower but a vibrant centre for learning. The pioneering of an open-door policy has enriched both the life of the university and the community."

Disability need not be a handicap

A PROGRAMME at **Lancaster University** aims to ensure that pupils with special needs caused by learning difficulties or dyslexia have full access to higher education as well as student life. This involves tailoring special arrangements to each university student from application to graduation, *John Grigsby writes.*

Lancaster regularly monitors admissions, accommodation, library services, assessment and careers advice to ensure that they are meeting the needs of students. A needs office co-ordinates personal care and support.

There is an electronic library system to scan printed text and read it out in artificial speech. Accessible accommodation is integrated with rooms for students who are not disabled. A disabilities officer represents students with special needs. The oral communicator, one of several innovations, has enabled disabled people to speak for the first time in their lives.

Marion McClintock, the academic registrar, says: "Teachers and able-bodied students have learned to revise preconceptions about those with special needs."

The flexible learning workshop at **Croydon Sixth Form College** promotes the principle of lifelong learning by giving everyone in the community the chance to study.

The programme is built around the needs of individual pupils. Those who benefit include women with families, adults returning to education, dyslexics and those who do not have English as their first language.

The system means that students are no longer restricted by rigid study times. They can work and receive tutorial support at times which fit in with their domestic arrangements, using equipment such as CD-Rom, video, television and computer learning packages.

Michael Field, the chief executive of the college, says: "The learning support package responds to the particular needs of a student, be it help with essay writing, a particular topic in mathematics or language support."

Loughborough University has created a partnership with the aerospace industry which it believes can be copied across the country and abroad. It involves the university, British Aerospace and Rolls-Royce in an attempt to improve the skills of an industry which earns £11 billion a year.

The university introduced a new degree in systems engineering, the first of its kind, in conjunction with BAe in 1992. Seven academic departments take part in order that the students can learn from both the university and the industry.

Arthur Gardner, the outside projects co-ordinator, says: "There are real advantages for both the university and industry. Both gain from a sharing of knowledge and technology, a quality learning environment for staff and students alike, an increased contribution to the nation's wealth and an enhanced international reputation."

Two research programmes for a Rolls-Royce university technology centre and a BAe centre of excellence have attracted projects worth nearly £4 million.

CHIPPENHAM COLLEGE

THE radical reform of the British vocational qualifications system has created new possibilities for the assessment of skills, *Edward Fennell writes.*

Chippenham College, in Wiltshire, has been one of the first into the field through the development of its Training and Consultancy Unit, which provides for the accreditation of prior learning.

"It is sometimes a hard concept to explain, so that is why we're delighted to have won an award," said the college principal, Graham Baskerville. "Basically, we use the standards laid down by National Vocational Qualification (NVQs) to determine whether an individual has reached the required level. So you don't have to have attended a course if you have already gained the competences through other means."

The first big influx of candidates for Chippenham's services came from the armed forces based around the college. Airmen, for example, had often attended courses in engineering but had not formally achieved a recognised qualification. The accreditation of the prior learning assessment system enabled them to do so.

"Where people haven't quite reached the standard, then we can provide the appropriate training to top them up," said Mr Baskerville.

Taking You Further

THE FIRST SIXTH FORM COLLEGE

Courses for all over 16

Students have the widest choice of A & AS levels or GNVQ courses

THE LUTON SIXTH FORM COLLEGE

For information & course details ring us on

01582 412005

Fax 01582 486307

Bradgers Hill Road, Luton, Beds LU2 7EW

AWARD-WINNING PARTNERSHIPS

IN DEVON
Bicton College
Britannia Royal Naval College
Dartington College of Arts
East Devon College
Exeter College
North Devon College
Plymouth College of Art & Design
Plymouth College of Further Education
Royal Naval Engineering College, Manadon
Schumacher College
South Devon College
Tor & South West College of Health Studies

IN CORNWALL
Cornwall College
Falmouth College of Arts
Royal Naval School of Meteorology and Oceanography
Penwith College
St Austell College

IN THE CHANNEL ISLANDS
Highlands College, Jersey

IN SOMERSET
Somerset College of Arts & Technology
Yeovil College

and at
Brunel College

widening access to higher education

The University and its partners are honoured to be the first recipients of the prestigious Queen's Anniversary Prize

University of Plymouth
Drake Circus, Plymouth
PL4 8AA
Tel: 01752 600600
Fax: 01752 232295

Loughborough University of Technology

A Model Partnership with the Aerospace Industry

BRITISH AEROSPACE DEFENCE MILITARY AIRCRAFT



In keeping with our title as the University of Technology, the key to the Loughborough approach is close collaboration with industry. Nowhere is this better illustrated than in the unique partnerships created with world-class companies British Aerospace and Rolls-Royce. The award of the **Queen's Anniversary Prize** recognises these achievements.

The new model partnerships include joint training of students and staff, joint research, joint support for exports, and joint initiatives to stimulate science and technology in schools. Industry and the University gain mutually.

The model is now proven and successful. Our goal is to expand the benefits to other companies and market sectors.

the University for Industry

Contact:
Professor Harry Thomason, Pro-Vice-Chancellor for External Relations,
External Relations Office, Loughborough University of Technology,
Loughborough, Leics, LE11 3TU
Tel: (+44) (0)1509 223441 Fax: (+44) (0)1509 211516 e-mail: H.Thomason1@lut.ac.uk

QUEEN'S UNIVERSITY

THE troubled history of Northern Ireland means that there is no consistent basis for its laws, *Edward Fennell writes.* The Dublin Parliament of the 18th century, Westminster in the 19th and both Stormont and the direct rule of recent years are all sources which have shaped the current legal framework.

Unfortunately there are insufficient lawyers operating in Northern Ireland to make it a viable prospect for the normal publications and conferences which meet lawyers' need for information. Into the breach, therefore, has stepped the SLS (Servicing the Legal System) programme of **Queen's University, Belfast.**

Ethne Harkness, the academic who heads the SLS service, said: "If it weren't for Queen's University the lawyers and others in the Province would have difficulty in keeping abreast with the latest legal developments."

The divided nature of Northern Ireland society makes the SLS stand out as one of the few institutions which supports co-operation on a broad base. It is backed by the Law Society, the Bar and the Northern Ireland courts service and brings together lawyers from all parts of the community.

Given the prospects for peace, the role of the SLS could be even more important. If the bombings and killings cease long-term there is confidence that Northern Ireland could attract more inward investment. However, the relative weakness of commercial legal expertise in Belfast means that there will be a big gap to fill in briefing accountants, surveyors and in-coming businesses on the particular legal circumstances in the province. So if Northern Ireland is on the edge of a new era, the SLS will have a new but vitally important role.

Arts and Humanities

Biological Sciences

Education

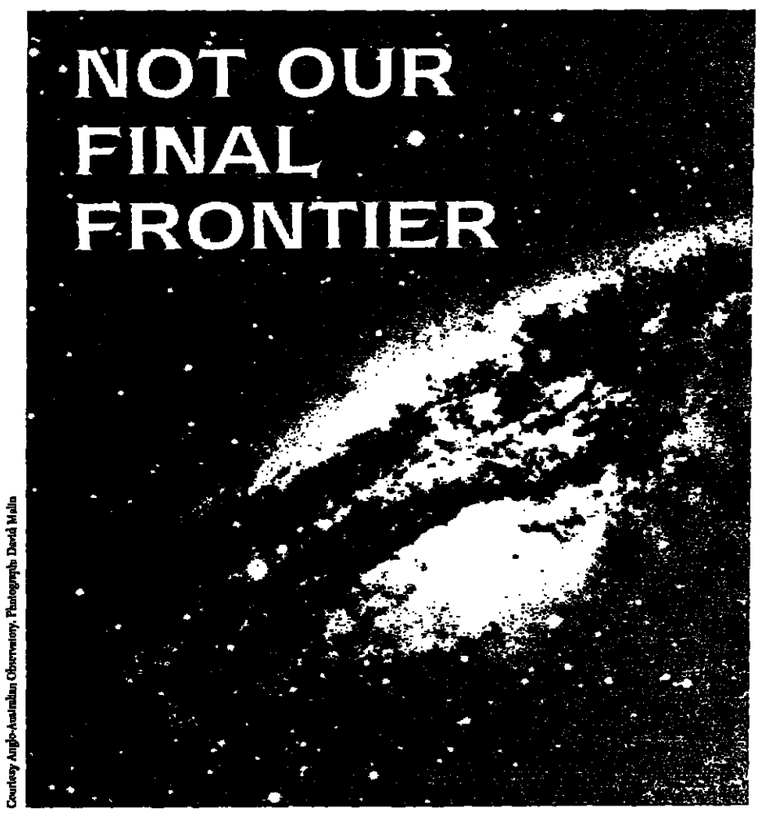
Engineering

Law

Medical Sciences

Physical Sciences

Social Sciences



Courtesy Anglo-Australian Observatory, Photograph: David Malin

LEICESTER'S space research programme is one of the largest in Europe – constantly expanding our knowledge of space, and pioneering interdisciplinary studies of the inner and outer atmosphere. At the other end of the scale, DNA fingerprinting was our brainchild, and our biological and medical research continues to widen the frontiers of human understanding.

As one of the country's foremost research institutions, we are committed to cultivating the synergy between teaching and research across a comprehensive range of disciplines; and to maximising the benefits of our activities for the economy and the community.

Leicester University is an exciting place to study, at every level; and a rewarding partner in scientific collaboration – as our many industrial partners in different sectors will confirm.

DISCOVER *your* FUTURE

Leicester University

Find out more about our research and industrial links from the Research Office – 0116 252 2487.
For general information, contact External Relations – 0116 252 2436.

Rich reward of research

David Hewson reports on the benefits of industrial involvement

The **University of Manchester Institute of Science and Technology** (UMIST) is the only university in the United Kingdom to have received a Queen's Award for Export Achievement and a Prince of Wales Award for Innovation in successive years. In a survey of 400 British employers, it also emerged as their favourite source of graduate recruits.

Its research and technology transfer business, UMIST Ventures, oversees projects worth more than £40 million. The company has investments in seven other firms and an extensive licensing portfolio. It employs 16 people, with offices in Europe and Japan, and a new branch is due to open shortly in China.

Peter Raymond, UMIST Ventures' managing director, says that five new companies have started in the last two years alone as a result of the university's technology. "Most of the ventures which have been created by UMIST research from within the university are now reinvesting back in research there."

The company's project portfolio includes more than 90 EC contracts worth more than £10 million and it also receives growing sponsorship from about 13 Japanese companies for advanced research in the university. The enterprise was set up in 1988 to attract research sponsorship and investors in new technology, with the aim of creating intellectual property which could be licensed for commercial use. Financial backing has come from private entrepreneurs, venture capitalists and the public placement of one company on the stock market.

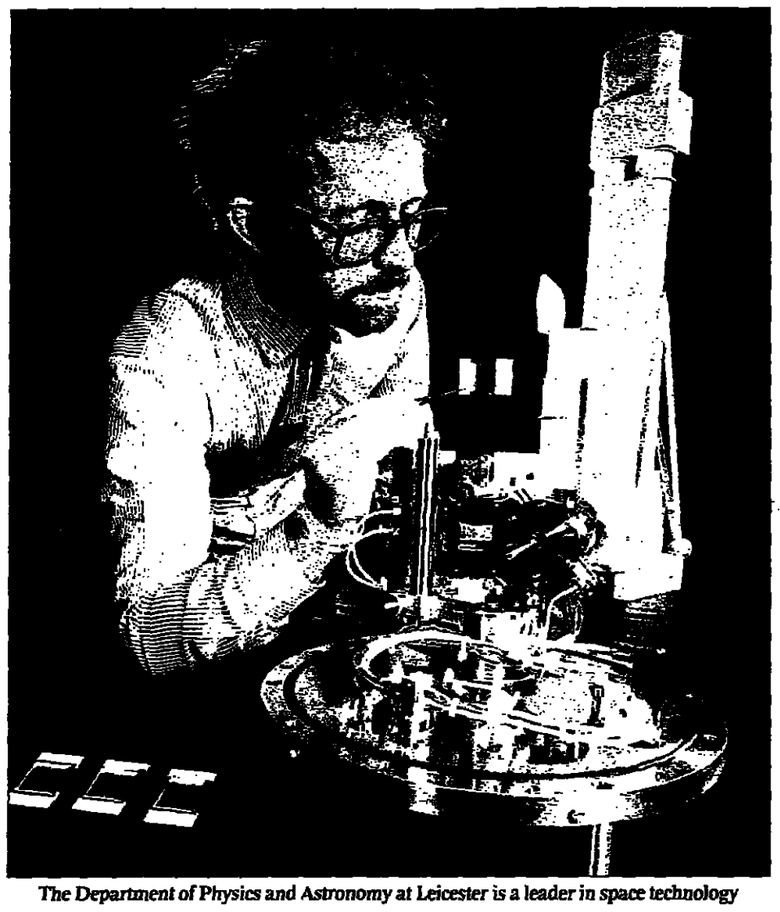
The Department of Physics and Astronomy at **Leicester University** has been one of the UK's leaders in space technology since the 1960s. Today, work at the university is reflected in projects in space and on the ground. Neil Siesage, director of external affairs for the university, says that the department was entered for the awards because of its prominence in space research. "This is one of the most prestigious activities within the university and a very exciting one, too."

Over the years, Leicester's efforts have made the university one of the best-known space technology establishments around the world.

Many of the projects now have growing commercial potential for partnerships with other academic institutions and the private sector. There are large-scale collaborations with Nasa, the European Space Agency and a number of government agencies, and close links with British industry to develop technical innovations.

Burton upon Trent in the Midlands and the French seaside town of Rochefort-sur-Mer, south of La Rochelle, are now economically "twinned" at the civic level, thanks to a partnership that originally began as a link between **Burton upon Trent Technical College** and its French counterpart.

Burton and the local technical college share joint interests in developing rubber and plastic technologies for local companies. Barrie Whyman, head of faculty at Burton, helped to organise reciprocal visits between the two colleges to discuss co-operation on training courses. "Slowly this developed into an exchange of students and staff which then grew into the creation of joint curricula," said Mr Whyman. The partnership is now a transnational education programme, sharing resources and skilled technical staff. It aims eventually to inter-relate the different qualification structures in the UK and France to produce a single educational award which is valid for the polymers industries in both countries.



The Department of Physics and Astronomy at Leicester is a leader in space technology

The short, significant career of the squid

IMPERIAL COLLEGE

THE life of the squid is a short one, beginning and ending within a single year, *Barry Turner writes*. This may not come across as a compelling piece of information, except of course, to the squid — but it is of interest to the fishing industry, particularly that part of it that operates off the Falkland Islands where great quantities of squid are harvested. The rapid life-cycle of this creature makes it imperative to restrict the catch so that sufficient squid are left in the sea to breed.

The question for the fishermen is when to stop. The answer comes from the Centre of Environmental Technology (ICCET) at London's **Imperial College**, where they collate harvesting data from up to 500 trawlers. By tracking the progress of the squid harvest, scientists are able to call a halt whenever there is a risk of exhausting the stock.

ICCET's impressive record of innovative research extends from controls on air pollution to the conservation of endangered species of large mammals. Future plans include a centre for waste management.

But the greatest impact on environmental awareness is made by ICCET's unique masters degree in environmental technology. Studies are based on a common core with a strong interdisciplinary perspective and a specialist subject chosen from five options. Five months are spent on project work.

"We accept students from almost any academic background," says Professor John Beddington, director of ICCET. "Over 80 per cent have some sort of work experience." This can lead to dramatic changes in career patterns. Claire Snow, an Oxford PPE graduate, signed on for the MSc course after running her own stockbroking business and working as a freelance radio producer. Her special project was a feasibility study of the prospects for recycling an asthma inhaler. As a result, she was appointed director of the newly-formed Industry Council for Electronics Recycling.

Among the distinguished overseas graduates is Edith Nawake, now the youngest member of the Zambian government. She joined the MSc course in 1987, specialising in energy policy. She was elected to the Zambian Parliament as a representative of the new Democratic Party. Two years after that, she was appointed minister for energy and water.

OXFORD UNIVERSITY

OXFORD University has proved that its academics are far from imprisoned in their ivory towers, *Barry Turner writes*. The university has seized the opportunity to exploit its own intellectual property and has shown itself more than capable of competing successfully in the commercial world.

Until the mid-1980s, the inventions from research funded by the Research Council were the property of the British Technology Group, a government company. But when BTG lost its monopoly in 1985, universities were themselves given the opportunity to exploit their own intellectual property.

At Oxford, this new-found freedom led to the setting up of a technology transfer company, Isis Innovation. The aim was to transfer the inventions made at Oxford into the marketplace, thereby generating income for the university as well as ensuring the benefits from research were spread as widely as possible into industry.

The results have been spectacular. Since its foundation in 1988, Isis has filed more than 200 UK patent applications and completed approximately 50 licensing deals. The current portfolio of intellectual property available for licensing consists of over 50 different areas of research. In 1993-94, the technology transfer company had an income of more than £500,000 and a gross licensing income of £244,000 in addition to royalties on research contracts of £289,000 obtained directly by the university.

Isis also provided the university with a covenanted profit of more than £100,000 and net royalty income of £124,000. Equally important, through its licensing activities the company generated research contracts worth more than £1 million.

One of the most outstanding achievements of the technology transfer initiative, and one which sets the university's activities apart from similar programmes across the country, is the Oxford Innovation Society. This was the brainchild of James Hiddleston, managing director of Isis Innovation, who says: "The Oxford Innovation Society has proved to be of enormous benefit in bringing Oxford inventions to the market."

He built the organisation up to embrace national and multi-national companies in the fields of engineering, pharmaceuticals, electronics and textiles. Members each pay an annual subscription of £6,000 to participate in an exchange of ideas and information with the university. This combination of networking and income has allowed the university to have a highly effective and self-financing technology transfer programme.

Education for all

ENCOURAGING new types of students to apply for higher education has become an important part of the mission taken on by the **City and Islington College**, *Edward Fennell writes*.

Working in an inner-city area, the college was aware that very few of its students went on to degree courses. The absence of role models and the level of urban deprivation meant that higher education did not feature as a possibility for most of them.

In order to remedy this, the college specifically set up a series of programmes tailor-made to lift aspirations and encourage ethnic minorities, adults and young people unfamiliar with higher education to regard university as a possible career destination.

As a result, the college now sends about 900 students to higher education each year and it takes pride in the way it has responded to the needs of its local community.

"We have tackled the major obstacles that get between our students and higher education, we have established links between black students and role models such as black journalists, and we have created access courses to help adults to gain the skills needed by degree courses," said Andrew Morris, the assistant director of the college.

"In short, we have adopted a very innovative approach and feel that this award is an endorsement of the role of further education. It will do a lot to lift morale in an area which is beset by endless difficulties."

CITY AND ISLINGTON

CITY AND ISLINGTON COLLEGE

Proud winner of The Queen's Anniversary Prize

- unrivalled range of Education for all
- tailor-made training for businesses
- London's largest college

City and Islington College
a Capital College for London

Contact: Ron Oultram
071 614 0273

The Queen's University of Belfast

The Queen's University of Belfast is proud to receive a Queen's Anniversary Prize, and congratulates all those involved in Servicing the Legal System on bringing such a prestigious award to the University. It is particularly fitting that this award should come to Queen's as it prepares to celebrate, in 1995, its 150 years of achievement, excellence and service to the community at home and overseas, from 1845 to the present day.

UMIST

Founded in 1824, UMIST is a world class Science, Engineering and Management university; it was the first to have an industrial liaison office and is an international leader in collaborative research with industry and government.

In 1992 UMIST won a Queen's Award for Export Achievement.
In 1993 UMIST achieved a Prince of Wales' Award for Innovation
In 1994 UMIST has been honoured with a Queen's Prize for Higher and further Education.

UMIST, as a powerhouse of technology, operates on an international scale for teaching, continuing education, contract R&D, and technology transfer through licensing and ventures.

The University of Manchester Institute of Science and Technology
PO Box 88, Manchester M60 1QD
Tel: 061 200 3054
Fax: 061 200 3052

Bournemouth University is delighted to have been awarded
THE QUEEN'S ANNIVERSARY PRIZE FOR
HIGHER & FURTHER EDUCATION
in recognition of its services to
SCIENTIFIC CONSERVATION IN THE UNITED KINGDOM.

The Department of Conservation Sciences provides education, research, advanced consultancy and professional services of the highest quality in areas including:

RESEARCH & CONSULTANCY SERVICES:
- Environmental Protection & Pollution Studies
- Heritage Conservation & Management
- Historic Building Conservation
- Landscape Archaeology
- Scientific Archaeology & Artefact Conservation

POSTGRADUATE COURSES:
- MSc Archaeology & Development
- MSc Architectural Stonework Conservation
- MSc Building Conservation
- MSc Coastal Zone Management
- MSc Water Environment

For further details of services and courses please contact:
The Secretary, Department of Conservation Sciences, Bournemouth University, Talbot Campus, Fern Barrow, Poole, Dorset BH12 5BB. Telephone: (0202) 595178. Fax: (0202) 595255.

BOURNEMOUTH UNIVERSITY
In Pursuit of Excellence in Vocational Education

BTC

Burton upon Trent Technical College

and the

Lycée Marcel Dassault

affirm their commitment to the enhancement of vocational education through industrial, commercial and civic collaboration.

BTC BURTON UPON TRENT TECHNICAL COLLEGE
Lichfield Street, Burton upon Trent, Staffs. DE14 3RL
Telephone: (01283) 545401 Facsimile: (01283) 511053



University of London
·Wye College·
EXTERNAL PROGRAMME

DISTANCE EDUCATION OPPORTUNITIES FOR PROFESSIONAL DEVELOPMENT

MSc AND POSTGRADUATE DIPLOMA PROGRAMMES IN
AGRICULTURAL DEVELOPMENT
AGRICULTURAL ECONOMICS
AND
ENVIRONMENTAL MANAGEMENT

SERVICE TO THE RURAL COMMUNITY WORLDWIDE

External Programme, Wye College
University of London
Ashford Kent TN25 5AH UK
Tel: 01233 812401
Fax: 01233 812138

Bailey's personal touch adds to winning service



Richard Evans meets a trainer whose public relations flair is proving a passport to success

Kim Bailey compared himself to, and sounded like, a restaurateur. "I feel people who come into racing and have a racehorse should get service," he repeated. "Ultimate service."

Sounds easy, doesn't it? Supply a non-stop stream of winners and a trainer creates that rarest of species, a contented racehorse owner. Unfortunately, it is not that simple. The real test of five-star treatment comes when the reward offered in return for an owner paying upwards of £12,000 a year in training bills is a constant diet of losers.

For Bailey the true test came less than two years ago and the service he provided over a series of disheartening weeks helps to explain why he has now arrived as one of the outstanding training talents in National Hunt racing.

After a promising start to the 1992-93 campaign, everything suddenly went horribly wrong at his Upper Lambourn yard. The dreaded "virus" turned his string of horses, enlarged partly at the expense of a substantial overdraft, into a bunch of hacking nags.

The flow of runners was reduced to a trickle; for three long months winners were as rare as summer snow. To make matters worse, his previous yard at East Ilsley remained unsold. It is impossible to guess who was more worried; owners, Bailey or the bank manager.

Faced with such a bleak outlook, some trainers would opt to hide. Others might telephone owners and try to reassure them. Bailey knew that was not good enough.

"In those days, rather than phoning owners up, I used to drive round and make excuses that I just happened to be going past their door, because if I had just phoned to say there were problems, they would have put the phone down and said I'm not having any more of that.

"I ended up in all sorts of strange places in the country. I sat down with them and took all the horse's blood test sheets and trachea wash sheets and explained to them what was going wrong, what the problem was, how we were going to treat it, and I gave them copies as I walked out. The result of all that is that we didn't lose a single owner, thankfully. But it was a lot of hard work."

Perhaps the experience was the final test of Bailey's ability to survive and qualify for the upper echelons of a profession he wanted to join since a boy when his father, Ken, trained a dozen horses at Brackley in Northamptonshire.

Either way, the storm clouds eventually lifted and by the spring of 1993 the winners returned with a vengeance. They have not stopped since. By the end of that season he had recorded his best tally of 57; the following year the total reached 87. So far this term he has enjoyed 26 winners from only 98 runners and has his best collection of horses.

Of course, communicating with owners is not in itself a passport to success. The opening of a new gallop close to his Old Manor stables helped along with the arrival of Norman Williamson as stable jockey. His staff, marshalled by an inspirational head lad, Eddie Hayles, are crucial.

But Bailey's emphasis on good public relations, with owners and a wider racing public, marks him out as a trainer in tune with the times. He is the antithesis of the old-style handler who tended to regard inquiries from owners about their horses as a gross impertinence.

For him good communications, marketing and salesmanship do not just matter. They are a vital part of a trainer's armoury at a time when many horses are owned by partnerships made up of people working for a living. "I never turn down an invitation to go anywhere because you never know who you will bump into. I met Richard Shaw, who bought Martomick, at a Sunningdale golf day. I don't play golf.

"I went to two racing clubs last week and I'm in London this week. A chap from the London Racing Club phoned me recently to say he had £10,000 to spend on a half share. It makes it all worthwhile."

Bailey has never been afraid to speculate, whether it be buying horses or a yard. "After I bought East Ilsley I then spent ten days walking round London trying to find someone or some bank to finance me."

And although he is not a gambling trainer, he does have the occasional tilt at the bookmakers.

He will never repeat the 500-1 he got on Royal Frolic, the 1976 Gold Cup winner, while he was with Fred and Mercy Rimell, but the most enjoyable coup involved Carnival Air, who reappeared at Sandown in March 1988 after a 1,000-day lay-off. Bailey invested £1,000 each-way at the morning price of 33-1; stable lads followed in with their pay packets and every owner was on. "He went off at 10-1 and won by ten lengths. I stood in the winner's enclosure with tears pouring down my face. Wonderful."

Good memories, but he prefers to look ahead. The target this season is 100 winners, while looking to the future he would love to be champion trainer.

"I love every moment of it. I get paid to do something I would do as a hobby. If I won the lottery tomorrow I would still do exactly the same thing and still do it with owners. To me that's half the fun of it."

JULIAN HERBERT



Bailey believes owners coming into racing should receive more professional treatment for their money

Royal stud for Ezzoud

EZZOUD, winner of this year's Eclipse Stakes and Juddmonte International, is to stand at the Queen's Stud in Sandringham. He will remain the property of Maktoum Al-Maktoum's Gainsborough Stud.

A fee of £6,000 has been set for the five-year-old, who will be supported primarily by Gainsborough mares, as well as those owned by the Queen, who will receive some free nominations as part of the deal.

Ezzoud was trained by Michael Stoute to win six races and over £750,000 in prize-money. He finished seventh on his final start in the Breeders' Cup Classic.

TODAY'S RACES ON TELEVISION

Top Spin to prove good value

ASCOT
BBC2

2.40: Flakey Dove and Oh So Risky, first and second in last season's Champion Hurdle, are the clear form choices but there are question marks against both. Oh So Risky is weighted to come out best, but David Elsworth's quirky runner has not won over hurdles for four seasons and is unlikely to be suited by this small field. Flakey Dove would prefer more give in the ground, a remark also applicable to Hawthorn Blaze, who is returning to the smaller obstacles.

Given those doubts, Top Spin could offer some value. The five-year-old made a sound debut behind Her Honour at Chepstow and goes particularly well at Ascot.

3.10: Leotard will take all the beating. Oliver Sherwood's runner was considerably better than his opponents over hurdles and has made a promising start to his chasing career, winning twice in taking style. Shaarid was a shade fortunate to win at Newbury a month ago. With Philip Hobbs having his string in top form, Miami Splash could be the main threat.

3.40: Cab On Target should be fit enough now but has yet to regain his old sparkle. Eid bounced back to form at Kempton in October, quickening from off the pace, having previously finished a distance behind Mystic Memory at Perth. That poor showing was blamed on racing too soon after an earlier victory. The step up to three miles should suit this progressive hurdler.

RICHARD EVANS

RACELINE
FULL RESULTS SERVICE
0891 68 68 68
BEFORE THE OFF
RESULTS
COMMENTARY
0891 168+

ASCOT	104	204	304
S'GEFIELD	105	205	305
LEICESTER	106	206	306

ASCOT

THUNDERER
1.00 Solo Gent
1.35 RUN UP THE FLAG (nap)
2.10 Petosku
2.40 Oh So Risky
3.10 Leotard
3.40 Cab On Target

GOING: GOOD (GOOD TO FIRM IN PLACES) SIS

1.00 BINGLEY NOVICES HURDLE
(£2,970: 2m 4f) (10 runners)

101 1 LUCKY DOLLAR 15 (S) (G Milne) K Bailey 6-11-4 N Williamson 98
102 44F-541 LYPHANTASTIC 17 (G) (Jaylfax-Lanz Partnership) C Mann 5-11-4 M Dwyer 82
103 3025-21 SOLO GENT 23 (F) (A King) A Jones 5-11-4 G McCourt 91
104 002-0 ASLAR 15 (J Moore) J Moore 5-11-0 W McFarland 53
105 30-0 BEE MOY DO 17 (Mrs G Balding) G Balding 6-11-0 B Clifford 67
106 229/54-4 BRANDON PRINCE 20 (R Michaelson) I Balding 6-11-0 J Osborne 93
107 40- FLIGHT LIEUTENANT 57F (P & S Lever Partners) R Hannon 5-11-0 R Dunwoody 95
108 F2P42-0 OVER THE POLE 20 (Pall-mall Partners) J Gifford 7-11-0 P Hide [illegible]
109 TRAVELLING MONARCH (Kings Of The Road Partnership) R Curtis 7-11-0 D Morris –
110 KARINSKA 21F (G Whiting) M Chapman 4-10-9 W Worthington –

BETTING: 3-1 Lucky Dollar, 7-2 Solo Gent, 4-1 Brandon Prince, 9-2 Over The Pole, 5-1 Lyphantastic, 7-1 Flight Lieutenant, 14-1 Bee Moy Do, 16-1 others.

1993: TOP SPIN 4-11-4 A Maguire (5-2) J Jenkins 5 ran

FORM FOCUS

LUCKY DOLLAR beat Ivor's Flutter 4l in 7-runner novice hurdle at Kempton (2m 5f, good to soft). LYPHANTASTIC beat Garrylough 2½l in 14-runner novice hurdle at Exeter (2m 2f, good). SOLO GENT beat Punters Overhead 15l in 13-runner novice hurdle at Cheltenham (2m 5f 110yd, good to firm). ASLAR 29l 8th of 20 to Lightening Lad in novice hurdle at Wincanton (2m, good). BRANDON PRINCE 12¾l 4th of 12 to Berude Not To in novice hurdle here (2m 110yd, good to firm). FLIGHT LIEUTENANT 13¾l 4th of 19 to Large Action in novice hurdle at Newbury (2m 110yd, good) on penultimate start, with BRANDON PRINCE 4l 5th. OVER THE POLE 12l 8th of 15 to Daring Past in handicap hurdle at Wetherby (2m, good).
Selection: LUCKY DOLLAR (nap)

1.35 PUNCH BOWL AMATEUR RIDERS HANDICAP CHASE
(£4,202: 3m 110yd) (6 runners)

201 5P/3PU2- KEEP TALKING 216 (D,F,G) (Queen Elizabeth) T Thomson Jones 9-11-10 D Parker (5) 91
202 3505-P0 FIDDLERS PIKE 13 (D,S) Mrs R Henderson 13-11-2 Mrs R Henderson (7) 91
203 2F113-F RUN UP THE FLAG 20 (F,G,S) (Pell-mell Partners) J Gifford 7-10-8 C Bonner (7) [illegible]
204 33242-3 SPIKEY 16 (CD,G) (S Powell) J Jenkins 8-10-4 M Armytage 88
205 14/4405- SIDE OF HILL 191 (F,S) (M & N Plant Ltd) R Simpson 9-10-2 E Williams (7) 91
206 35-1466 MOULTON BULL 20 (F) (Mrs B Ward) M Chapman 8-10-0 T Hughes (7) 68

Long handicap: Moulton Bull 8-4.

BETTING: 5-4 Run Up The Flag, 3-1 Keep Talking, 4-1 Spikey, 7-1 Fiddlers Pike, 8-1 Side Of Hill, 33-1 Moulton Bull.

1993: STAY ON TRACKS 11-10-8 Mr N King (5-1) Mrs D Haine 3 ran

FORM FOCUS

KEEP TALKING ¾l 2nd of 13 to Bradwell in handicap chase at Bangor (3m 110yd, good). FIDDLERS PIKE 67l 8th of 19 to Better Bythe Glass in novice hurdle at Chepstow (3m, soft). RUN UP THE FLAG best effort last season beat Kiwi Velocity 2l in 7-runner novice chase at Wincanton (3m 1f 110yd, good to soft). SPIKEY 6¼l 3rd of 5 to Yorkshire Gale in handicap chase at Kempton (3m, good to soft). SIDE OF HILL about 30½l 5th of 8 to Nearco Bay in handicap chase at Hereford (3m 1f 110yd, good to firm). MOULTON BULL tailed off last of 6 to Storm Alert in handicap chase here (2m, good to firm).
Selection: RUN UP THE FLAG

2.10 CHARLES DAVIS NOVICES HANDICAP CHASE
(£7,810: 3m 110yd) (4 runners)

301 322/11U PETOSKU 7 (D,BF,G,S) (F Mills) N Twiston-Davies 6-11-10 D Bridgwater 93
302 42P-321 COKENNY BOY 23 (F,B,S) (S Hemstock) Mrs J Pitman 9-10-8 W Marston [illegible]
303 2655-P2 DESERT RUN 8 (BF) (J Keighley) P Nicholls 6-10-0 R Dunwoody 85
304 1046P4 NEGATORY 14 (F,G,S) (A Needham) M Chapman 7-10-0 W Worthington 68

Long handicap: Negatory 8-13.

BETTING: 4-5 Petosku, 6-4 Cokenny Boy, 5-1 Desert Run, 25-1 Negatory.

1993: SPIKEY 7-11-0 A Maguire (11-2) J Jenkins 7 ran

FORM FOCUS

PETOSKU beat Carrer Boy head in 7-runner novice chase at Haydock (3m, good) on penultimate start. COKENNY BOY beat Zamirah 1¼l in 5-runner novice chase at Cheltenham (3m 1f 110yd, good to firm). DESERT RUN 12l 2nd of 8 to Magsood in novice handicap chase at Taunton (2m 3f, good). NEGATORY 25l 4th of 12 to Dark Oak in novice chase at Market Rasen (2m 4f, good).
Selection: PETOSKU

GUIDE TO OUR IN-LINE RACECARD

101 113143 GOOD TIMES 13 (BF,F,G,S) (Mrs D Robinson) B Hall 12-0 B West (7) 88

Racecard number. Six-figure form (F — fell. P — pulled up. U — unseated rider. B — brought down. S — slipped up. R — refused. D — disqualified). Horse's name. Days since last outing; F if flat. (B — blinkers. V — visor. H — hood. E — Eyeshield. C — course winner. D — distance winner. CD — course and distance winner. BF — beaten favourite in latest race). Going on which horse has won (F — firm, good to firm, hard. G — good. S — soft, good to soft, heavy). Owner in brackets. Trainer. Age and weight. Rider plus any allowance. The Times Private Handicapper's rating.

2.40 COOPERS & LYBRAND ASCOT HURDLE — BBC2
(Grade II: £12,810: 2m 4f) (4 runners)

401 113115- FLAKEY DOVE 205F (C,D,F,G,S) (J Price) R Price 8-11-5 M Dwyer 81
402 1111/54- HAWTHORN BLAZE 246 (D,G,S) (C Smith) M Pipe 8-11-0 R Dunwoody –
403 455/22-3 OH SO RISKY 15 (BF,F,G) (The Oh So Risky Syndicate) D Elsworth 7-11-0 P Holley [illegible]
404 1321P-4 TOP SPIN 13 (CD,F,G,S) (J Long) J Jenkins 5-11-0 N Williamson 69

BETTING: 4-5 Oh So Risky, 7-4 Flakey Dove, 5-1 Hawthorn Blaze, 7-1 Top Spin.

1993: KING CREDO 8-11-0 A Maguire (5-2) S Woodman 6 ran

FORM FOCUS

FLAKEY DOVE best effort beat OH SO RISKY (10lb better off) 1½l in the grade I Champion Hurdle at Cheltenham (2m 110yd, good to soft) in March. HAWTHORN BLAZE best hurdles effort, beat Switch 10l in handicap at Newbury (2m 5f, soft) in Jan 1993. OH SO RISKY neck and 3l 3rd of 5 to Valfinet in the grade II hurdle at Wincanton (2m, good). TOP SPIN 2½l 4th to Her Honour in handicap hurdle at Chepstow (2m 4f 110yd, soft).
Selection: OH SO RISKY

3.10 HURST PARK NOVICES CHASE — BBC2
(£6,905: 2m) (5 runners)

501 0/00114 I HAVE HIM 16 (D,F,G) (T Weller) A Jones 7-11-0 B Powell 87
502 0334-11 LEOTARD 16 (D,G,S) (C Heath) O Sherwood 7-11-0 J Osborne [illegible]
503 20-526P MASTER'S CROWN 14 (F,G,S) (M O'Toole) M Chapman 6-11-0 W Worthington 64
504 5/38526- MIAMI SPLASH 274 (G,S) (G Weekes) P Hobbs 7-11-0 G McCourt –
505 26/34-11 SHAARID 28 (D,F) (P Oldfield) I Balding 6-11-0 R Dunwoody 93

BETTING: Evens Leotard, 2-1 Shaarid, 6-1 I Have Him, Miami Splash, 33-1 Master's Crown.

1993: BAYDON STAR 6-11-7 A Maguire (8-13 fav) D Nicholson 6 ran

FORM FOCUS

I HAVE HIM beat Mizoram Express distance in 6-runner novice chase at Exeter (2m 3f, good) on penultimate start. LEOTARD beat Aedean 12l in novice chase at Kempton (2m, good to soft) with I HAVE HIM 22l 4th. MASTER'S CROWN best effort 2½l 2nd of 4 to Super Trucker in novice chase at Cartmel (2m 1f 110yd, good). MIAMI SPLASH best effort last season neck 2nd of 4 to Highland Spirit in handicap hurdle at Chepstow (2m 110yd, soft). SHAARID beat Henley Regatta 2½l in novice chase at Newbury (2m 1f, good to firm).
Selection: LEOTARD

3.40 LION GATE HANDICAP HURDLE — BBC2
(£4,925: 3m) (9 runners)

601 2222-43 CAB ON TARGET 6 (D,BF,F,G,S) (N Hurst) Mrs M Reveley 8-12-0 G Lee (5) 96
602 143P/F-0 TYRONE BRIDGE 13 (V,D,S) (P Green) N Walker 8-11-1 B Powell –
603 132-131 MYSTIC MEMORY 13 (D,F,G) (Camoustie Ltd) Mrs M Reveley 5-10-4 M Dwyer [illegible]
604 121115 BADASTAN 6 (B,D,BF,F,G,S) (S Gannon) P Hobbs 5-10-0 Peter Hobbs 95
605 000-424 JUDGES FANCY 6 (G,S) (Mrs S Scott) N Twiston-Davies 10-10-0 D Bridgwater 95
606 112-151 EID 34 (F,G) (N Wilby) Mrs S Smith 5-10-0 Richard Guest 94
607 10-UPP0 BRINDLEY HOUSE 13 (D,S) (S Glazer) R Curtis 7-10-0 D Morris –
608 1/60350- SURE PRIDE 244 (C,F,G) (J Smith Ltd) A Moore 6-10-0 D Gallagher 69
609 04-6054 BALAAT 20 (F) (A Mann) M Chapman 6-10-0 W Worthington 67

Long handicap: Badastan 9-13, Judges Fancy 9-12, Eid 9-11, Brindley House 9-4, Sure Pride 8-5, Balaat 7-4

BETTING: 3-1 Mystic Memory, 7-2 Cab On Target, 4-1 Badastan, 9-2 Eid, 5-1 Judges Fancy, 12-1 others.

1993: JOPANINI 8-12-0 M A Fitzgerald (12-1) N Henderson 7 ran

FORM FOCUS

CAB ON TARGET 7l 3rd of 9 to Fuzzy Logic in handicap hurdle at Cheltenham (3m 2f, soft) with JUDGES FANCY ½l 4th and BADASTAN 6l 5th. MYSTIC MEMORY beat Puritan ¾l in handicap hurdle at Newcastle (3m, good). BADASTAN previously beat JUDGES FANCY (2lb better off) 2l in 8-runner handicap hurdle at Newbury (3m 110yd, good). EID beat With Impunity 1¼l in 8-runner handicap hurdle at Kempton (2m 5f, good). BRINDLEY HOUSE beat Red Thunder 12l in handicap hurdle at Downpatrick (2m 4f, heavy). SURE PRIDE 17½l 3rd of 10 to Whippers Delight in handicap hurdle at Fontwell (2m 2f, heavy).
Selection: CAB ON TARGET

COURSE SPECIALISTS

TRAINERS	Wins	Rnrs	%	JOCKEYS	Winners	Rides	%
I Balding	3	9	33.3	J Osborne	21	83	25.3
M Pipe	22	80	27.5	M Dwyer	4	20	20.0
O Sherwood	11	46	23.9	Richard Guest	5	26	19.2
K Bailey	8	36	22.2	R Dunwoody	13	96	13.5
N Twiston-Davies	11	60	18.3	G McCourt	5	37	13.5
D Elsworth	7	41	17.1	B Powell	3	23	13.0

LEICESTER

THUNDERER
12.40 Plunder Bay. 1.15 Sirka. 1.50 Mr Entertainer. 2.20 Newton Point. 2.50 Persian Brave. 3.20 Pyramis Prince.

GOING: GOOD (CHASE COURSE); SOFT (HURDLES) SIS

12.40 BEGINNERS JUVENILE NOVICES HURDLE
(£1,992: 2m) (11 runners)

1 ERETAN 32F T Thomson Jones 10-12 M A Fitzgerald –
2 HIGHTOWN CAVALIER 154F R Hodges 10-12 A Tory –
3 043 PLUNDER BAY 23 D Nicholson 10-12 A Maguire [illegible]
4 SILVER PEARL 11F M Pipe 10-12 J Lower –
5 TOP TYCOON 135F J Bridger 10-12 D O'Sullivan –
6 WELL ARRANGED 25F R Akehurst 10-12 S Ryan (7) –
7 GREEK NIGHT OUT 147F Mrs N Macauley 10-7 R Davis –
8 GUNNY'S GIRL F Jordan 10-7 J Lodder –
9 ORANGE EXTREME 34F A Hide 10-7 E Murphy –
10 SID'S PRETENCE J Spearing 10-7 A P McCoy (5) –
11 SPRINGTIME AFFAIR 11F Mrs N Macauley 10-7 A Thornton –

7-4 Well Arranged, 3-1 Plunder Bay, 9-2 Silver Pearl, 8-1 Eretan, 12-1 others.

1.15 BARKBY NOVICES CLAIMING HURDLE
(£1,944: 2m) (13)

1 P-P0 MEGAMUNCH 16 R Juckes 6-11-11 T Wall 95
2 224- FULL SHILLING 365 K Burke 5-11-8 G Crone (7) 77
3 0-33 ERLEMO 10 (V) W Clay 5-11-2 Diane Clay 95
4 -033 SALISONG 18 J White 5-10-13 M Hourigan [illegible]
5 -423 SIRKA 3 (BF) M Pipe 4-10-13 J Lower 98
6 103/ WILL I FLY 1665 (F) Mrs A Jemmy 8-10-13 D Gallagher –
7 NOEPROB 25F R Hodges 4-10-11 A Tory –
8 06-P I IS 10 J Norton 7-10-10 Mr G Hogan (5) 93
9 P WELSH HERITAGE 15 R Price 4-10-8 R Davis –
10 00/0 CHOICE LOT 21 C Nash 7-10-7 Pat Thompson (7) –
11 4/PP CHURCH STAR 8 (V) J Bridger 10-10-5 Rachel Bridger (7) –
12 5 TINA'S CHARM 15 E Alston 5-10-5 A Procter (3) 93
13 0-P ZUB ZUB 4 J Pickering 7-10-5 T Eley (3) –

5-2 Sirka, 7-2 Erlemo, 5-1 Salisong, 6-1 Noeprob, 8-1 others.

1.50 SILVER BELL HANDICAP CHASE
(£2,925: 2m 4f 110yd) (7)

1 11-1 DONT TELL THE WIFE 16 (D,G,S) Mrs D Haine 8-12-0 J F Titley 94
2 F3U- MR FLANAGAN 274 (G) C Brooks 8-11-2 G Bradley 89
3 -P33 MR ENTERTAINER 28 (D,F,G,S) N Gaselee 11-10-12 M A Fitzgerald [illegible]
4 54-0 HOWGILL 10 (F,G) R Hollinshead 6-10-5 S Wynne (3) 96
5 340- BARELY BLACK 258 (D,S) N Babbage 6-10-4 W Humphreys 98
6 -6FP COCK SPARROW 14 (F,S) Miss L Shally 10-10-3 J A McCarthy (3) –
7 3U/6 SHUIL SAOR 15 (F) Mrs S Smith 7-10-0 Mr P Murray (7) 80

6-4 Dont Tell The Wife, 11-4 Mr Entertainer, 7-2 Mr Flanagan, 8-1 others.

2.20 JOHN O'GAUNT NOVICES CHASE
(£2,717: 3m) (9)

1 P-21 CHANGE THE REIGN 15 (G,S) Miss A Embiricos 7-11-6 J R Kavanagh 85
2 1/5- ANSTEY GADABOUT 394 (G) D Bassett 8-11-0 A Thornton –
3 /0-U BALLYKILTY 20 (G,S) T Bill 9-11-0 M Hourigan –
4 30-F BROWNHALL 8 (G) D Nicholson 6-11-0 A Maguire –
5 F04- CELTIC TOWN 219 (S) O Sherwood 6-11-0 J A McCarthy (3) –
6 /4-F CYPRUS 16 (F,G) Miss J Doyle 6-11-0 S Curran (5) –
7 ELECTROFANE R Manning 6-11-0 G Upton –
8 03-0 RAGTIME COWBOY JOE 14 (G) J Allen 9-11-0 Mr N Bradley (7) –
9 2463 NEWTON POINT 13 (F,G,S) T George 5-10-12 T Jenks (3) [illegible]

2-1 Brownhall, 3-1 Change The Reign, 5-1 Celtic Town, 7-1 Cyprus, Newton Point, 8-1 Ragtime Cowboy Joe, 14-1 Anstey Gadabout, 16-1 others.

2.50 KNIGHTON NOVICES HURDLE (£2,025: 2m) (6)

1 4 BARRYBEN 11F W Brisbourne 5-10-12 S Wynne (3) –
2 6-00 HAILE DERRING 8 M Scudamore 4-10-12 S McNeill 89
3 0 MOULTAZIM 22 R Price 4-10-12 J A McCarthy (3) [illegible]
4 PERSIAN BRAVE 27F M Bell 4-10-12 N Mann –
5 5435 MRS NORMAN 10 Mrs N Macauley 5-10-7 A Maguire 89
6 STEPHANENTSE 18F E Alston 4-10-7 A Procter (3) –

1-5 Persian Brave, 8-1 Mrs Norman, 12-1 Moultazim, Barryben, 20-1 others.

3.20 WALTHAM CONDITIONAL JOCKEYS HANDICAP HURDLE (£1,953: 2m) (7)

1 01- PYRAMIS PRINCE 364 (CD,S) Miss H Knight 4-11-10 R Farrant 87
2 13-2 RAIN-N-SUN 10 (D,G,S) J L Harris 8-11-3 A P McCoy [illegible]
3 251- MORIARTY 230 (CD,S) R Price 7-11-0 J A McCarthy 85
4 336- SWAN WALK 161F (D,S) Mrs N Macauley 6-10-6 E Husband 95
5 -644 GLOWING PATH 6 (F) R Hodges 4-10-4 T Jenks 90
6 61-0 TAKE A FLYER 6 (D,F,B) R Hodges 4-10-3 J Harris (5) 92
7 0-05 MY LINDIANNE 10 (CD,S) J Dooler 7-10-1 R Davis 90

5-4 Rain-N-Sun, 3-1 Pyramis Prince, Moriarty, 8-1 Glowing Path, 10-1 others.

COURSE SPECIALISTS

TRAINERS: O Sherwood, 8 winners from 19 runners, 42.1%; M Pipe, 23 from 69, 33.3%; D Nicholson, 9 from 39, 23.1%; N Gaselee, 4 from 18, 22.2%. Only qualifiers.

JOCKEYS: A Maguire, 6 winners from 36 rides, 16.7%; M A Fitzgerald, 3 from 21, 14.3%. Only qualifiers.

☐ Tartan Tyrant, trained by Gordon Richards, made an impressive reappearance at Haydock yesterday in the Tim Molony Memorial Chase, beating Diamond Fort by nine lengths. He will now run in next month's Ronnie Johnson Memorial Chase, again at Haydock, before his main target, which is the Coral Welsh National at Chepstow on December 27.

SEDGEFIELD

THUNDERER
12.20 Seaside Dreamer. 12.50 Moonshine Dancer. 1.25 Cool Dude. 2.00 Portonia. 2.30 Kenilworth Lad. 3.00 Newlands-General. 3.30 Morgans Harbour.

The Times Private Handicapper's top rating: 3.30 **MORGANS HARBOUR.**

GOING: GOOD TO SOFT (SOFT IN PLACES) SIS

12.20 JOHN WADE HINO TRUCK NOVICES SELLING HANDICAP HURDLE
(£1,919: 2m 1f 110yd) (13 runners)

1 22P4 DALESIDE 16 W Bentley 6-12-0 P Niven –
2 1056 SHUT UP 22 (CD,G) Mrs E Moscrop 5-11-7 N Doughty –
3 50-0 OWES THE TILL 21 R Wood 4-11-0 Mr S Brisby –
4 -0PD DAPHNIS 7 (S) W Kemp 5-10-13 B Storey –
5 6/05 BRAMBLES WAY 14 W Reed 5-10-12 T Reed –
6 0P POT LEEK LADY 39 Mrs A Swinbank 3-10-12 J K McCarthy (7) –
7 350 SUPERHOO 10 R Craggs 3-10-12 F Leahy (5) –
8 504- SEASIDE DREAMER 324 F Coton 4-10-9 D Byrne –
9 454 HADI 14 W Storey 3-10-7 K Johnson –
10 P-6P LOMOND SPRINGS 22 J Barclay 5-10-4 A Walkwork (7) –
11 6-P0 ARITAM 14 T Carr 5-10-3 M Clarke (7) –
12 -P6P RUTLAND WATER 28 Mrs S Smith 7-10-1 Gary Lyons –
13 B00- BLUEBELL TRACK 296 V Thompson 8-10-0 A Dobbin –

7-2 Daphnis, 4-1 Shut Up, 9-2 Daleside, 6-1 Hadi, 7-1 Brambles Way, 8-1 Superhoo, 14-1 others.

12.50 SEDGEFIELD PADDOCK BOOKMAKERS HANDICAP HURDLE (£2,073: 2m 5f 110yd) (7)

1 3-14 WAKE UP 16 (C,F,G,S) M H Easterby 7-12-0 F Leahy (5) –
2 -6RU HEATHVIEW 14 (C,F,G) Jimmy Fitzgerald 7-11-0 E Callaghan (7) –
3 0-00 KIR 10 (B,F,G) V Thompson 6-10-13 Mr M Thompson –
4 05-0 VERY EVIDENT 51 (C,S) G Moore 5-10-12 J Callaghan –
5 05-2 TRUMP 15F (G) C Parker 5-10-9 B Storey –
6 0P-2 MOONSHINE DANCER 6 (BF,F) Mrs M Reveley 4-10-5 P Niven –
7 613- GREAT EASEBY 207 (S) W Storey 4-10-5 K Johnson –

6-4 Moonshine Dancer, 5-2 Trump, 3-1 Wake Up, 12-1 Heathview, Great Easeby, 16-1 Very Evident, 25-1 Kir.

1.25 HATHAWAY'S LADY JOCKEYS HANDICAP HURDLE (£1,807: 2m 1f 110yd) (8)

1 312/ RAWAAN 907 (D,F,G,S) N Tinkler 7-12-0 DOUBTFUL
2 5-44 SHAHGRAM 14 P Beaumont 6-11-3 Mrs A Farrell
3 -03P MHEMEANLES 10 (B,D,F) M H Easterby 4-11-2 Jacqui Oliver
4 4-01 ERBIL 11 (D,F,G) L Lungo 4-11-2 (5ex) Lorna Vincent
5 -010 COOL DUDE 22 (CD,BF,F,G,S) J Johnson 8-10-10 Miss P Jones
6 -066 NORTH PRIDE 10 (F) M Barnes 9-10-1 Bee Armytage
7 566- SWANK GILBERT 171 T Cuthbert 8-10-0 Carol Cuthbert
8 0-50 SPEEDY SIOUX 22 (B,G) S Chadwick 5-10-0 Miss J Thurlow

5-2 Erbil, 7-2 Shahgram, 4-1 Cool Dude, 9-2 North Pride, 5-1 Mhemeanles, 16-1 others.

2.00 COLIN MACANDREW MEMORIAL CHASE
(Amateur riders: £2,390: 3m 3f) (4)

1 3PP4 EBRO 34 (G,S) V Thompson 8-12-2 M Thompson (3)
2 P5-4 GATHERING TIME 11 (CD,G,S) Mrs S Smith 8-12-2 Miss V Haigh (7)
3 605P UPWELL 10 (B,CD,F) R Johnson 10-11-12 P Johnson (5)
4 31-2 PORTONIA 16 (CD,BF,F,G,S) Mrs M Reveley 10-11-11 S Swiers

4-9 Portonia, 4-1 Gathering Time, 5-1 Ebro, 12-1 Upwell.

2.30 W A STEPHENSON MEMORIAL NOVICES CHASE (£3,730: 2m 5f) (12)

1 -013 OLE OLE 13 (CD,F,S) Mrs E Moscrop 8-11-5 T Reed
2 241- KENILWORTH LAD 172 (F,G,S) Mrs M Reveley 6-10-12 P Niven
3 RU-5 LORD BERTRAM 14 J Hellens 6-10-12 A Lamach (3)
4 F30/ MIDLAND GLENN 612 (F,G,S) J Eyre 10-10-12 B Storey
5 044/ WATSON HOUSE 606 B Mactaggart 6-10-12 F Perratt (5)
6 0P-4 CARDINAL SINNER 13 J Wade 5-10-11 K Jones
7 2F-P JUPITER MOON 21 (G) Mrs A Swinbank 5-10-11 J Railton
8 05-0 SWEET CALLERNISH 22 J Johnson 5-10-11 Mr N Wilson
9 -4P5 TWIN STATES 10 (S) J Turner 5-10-11 W Fry (7)
10 F BLACK MAGIC WOMAN 10 J Hellens 6-10-7 K Johnson
11 313- CARNETTO 242 (G,S) R Brewis 7-10-7 F Leahy (5)
12 2UP- DERRY PRINCESS 174 (F,G) R Robinson 8-10-7 N Doughty

2-1 Kenilworth Lad, 9-2 Carnetto, 6-1 Ole Ole, 7-1 Twin States, 8-1 others.

3.00 CRAWLEAS HANDICAP CHASE
(£2,770: 2m 1f) (8)

1 14-4 TRESIDDER 14 (CD,F,G,S) M W Easterby 12-12-0 R Garritty
2 -531 TERRIBLE GEL 16 (CD,F,S) Mrs M Reveley 9-11-12 P Niven
3 F4-3 CROSS CANNON 10 (C,D,F,G) J Hellens 8-11-11 A Lamach (3)
4 2PP- MILITARY HONOUR 192 (B,CD,G,S) J Swiers 9-11-7 Mr S Swiers
5 243- NEWLANDS-GENERAL 206 (G,S) Jimmy Fitzgerald 8-11-5 N Doughty
6 -066 BLAZING DAWN 14 (G,S) V Thompson 7-10-7 Mr M Thompson
7 4335 SILVER HAZE 16 (D,F,S) J Wade 10-10-0 D Ryan (7)
8 41-3 PRESSURE GAME 7 (F) B Mactaggart 11-10-0 F Perratt (5)

6-4 Terrible Gel, 3-1 Tresidder, 7-2 Cross Cannon, 5-1 others.

3.30 HARPINGTON NOVICES HURDLE
(£1,625: 3m 3f 110yd) (11)

1 11-1 MORGANS HARBOUR 10 (F,G,S) Mrs M Reveley 8-11-6 P Niven
2 525- CLARET AND GOLD 184 J Eyre 7-11-0 O Pears
3 -022 D'ARBLAY STREET 7 (B) W Kemp 5-11-0 S McDougall
4 P5-P DOUGLAS RIDGE 22 Mrs K Tutty 6-11-0 Mr N Tutty
5 1/R- FOOLISH AFFAIR 200 (B,F) J Quinn 10-11-0 D Byrne
6 5-20 GLEN DALUS 21 J Johnson 5-11-0 F Leahy (5)
7 04-3 LAST REFUGE 14 T Carr 5-11-0 R Hodge
8 P5P- MOSSMAN 230 J Barclay 6-11-0 A Walkwork (7)
9 F-P0 NAWRIK 11 (S) L Lungo 5-11-0 T Reed
10 00-0 AMERIGUE 14 D Whillans 4-10-9 B Harding (5)
11 5605 PALACE RIVER 11 D Moffatt 6-10-9 D J Moffatt (3)

1-2 Morgans Harbour, 5-1 Last Refuge, 7-1 Glen Dalus, 10-1 others.

COURSE SPECIALISTS

TRAINERS: Mrs M Reveley, 65 winners from 209 runners, 31.1%; Jimmy Fitzgerald, 16 from 57, 28.1%; M Easterby, 23 from 91, 25.3%; J Hellens, 13 from 59, 22.0%; G M Moore, 29 from 146, 19.9%.

JOCKEYS: Jacqui Oliver, 4 winners from 7 rides, 57.1%; P Niven, 54 from 183, 29.5%; F Leahy, 5 from 26, 19.2%; J Callaghan, 20 from 113, 17.7%; N Doughty, 4 from 25, 16.0%.

Blinkered first time

ASCOT: 3.40 Tyrone Bridge. SEDGEFIELD: 2.00 Upwell

RESULTS FROM YESTERDAY'S THREE MEETINGS

Haydock Park

Going: good to soft

1.10 (2m 4f hdle) 1, KHATIR (R Dunwoody, 4-6 fav); 2, Mountain Ballet (A Maguire, 2-1); 3, Plato's Republic (M Dwyer, 10-1). ALSO RAN: 16 Epica (4th), 50 A Suitable Girl (5th), Rinus Major (6th). 6 ran. 1¾l, dist, dist, 15l, ½l. M Pipe at Wellington. Tote: £1.50; £1.10, £1.70. DF: £1.50. CSF: £2.34.

1.40 (2m 4f ch) 1, WESTERN LEGEND (D Bentley, 7-1); 2, Basilicus (J Burke, 7-2); 3, Wide Boy (Guy Lewis, 9-2). ALSO RAN: 7-4 fav In The Navy (pu), 7 Tribal Ruler (5th), 8 Pats Minstrel (4th), 33 Head Lad (pu). 7 ran. ¾l, 25l, 15l, 7l. J Edwards at Ross-on-Wye. Tote: £15.20; £5.00, £1.60. DF: £28.80. CSF: £29.59.

2.10 (3m 4f 110yd ch) 1, TARTAN TYRANT (A Dobbin, 5-2 Thunderer's nap); 2, Diamond Fort (S McNeill, 12-1); 3, Matt Reid (Mr W Morgan, 6-1). ALSO RAN: 9-4 fav Don't Light Up (5th), 3 Viva Bella (4th), 14 Feile Na Hinse (ur). 6 ran. 9l, 12l, 3l, 25l. G Richards at Greystoke. Tote: £3.30; £1.60, £4.80. DF: £33.00. CSF: £25.15.

2.40 (2m 4f hdle) 1, MY ROSSINI (T Wall, 4-1); 2, Chateau Roux (M Dwyer, 7-2); 3, Eulogy (R Dunwoody, 6-1). ALSO RAN: 6-4 fav Greville Again (pu), 9 The Black Bishop (5th), 10 Father O'Brien, 12 Mighty Profile (4th), 20 Merry Scorpion, 25 No Dozing, 33 Target Line (6th). 10 ran. 15l, 15l, 3½l, 20l, 1l. P Bevan at Uttoxeter. Tote: £8.30; £1.40, £1.30, £2.70. DF: £15.60. CSF: £20.28.

3.10 (2m ch) 1, FRONT LINE (M Dwyer, 2-5 fav); 2, Petmer (R Dunwoody, 5-2); 3, Highland Poacher (D McCain, 16-1). 3 ran. 1½l, 10l. J J O'Neill. Tote: £1.20. DF: £1.40. CSF: £1.61.

3.40 (2m 6f hdle) 1, TINDARI (M Dwyer, 9-2); 2, Chief Raider (K Jones, 12-1); 3, Northants (N Doughty, 8-1). ALSO RAN: 2-1 fav Her Honour, 8 Linkside (6th), 17-2 Abbot Of Furness, 10 Major Bell, Peanuts Pet, 12 Deb's Ball, 25 Lion Of Vienna (4th), 33 Keid, Who Sir (pu), 50 Landed Gentry (5th). 13 ran. 1¾l, 2l, hd, 1l, 7l. J Jefferson at Malton. Tote: £5.20; £2.30, £3.80, £1.80. DF: £59.90. Trio: £256.40. CSF: £56.28. Tricast: £397.58.

Jackpot: £7,100.00 (0.29 winning tickets. Pool of £5,126.46 carried forward to Ascot today).

Placepot: £253.10. Quadpot: £89.80.

RICHARD EVANS

Nap: EID
(3.40 Ascot)
Next best: Spikey
(1.35 Ascot)

Ludlow

Going: good to firm

12.50 (2m hdle) 1, Captain Khedive (G McCourt, 2-5 fav); 2, Absolutely Average (5-2); 3, Fencing Master (20-1). 7 ran. 4l, 12l. P Hobbs. Tote: £1.30; £1.10, £2.00. DF: £1.40. CSF: £1.71.

1.20 (2m ch) 1, Time Won't Wait (J Railton, 5-2); 2, Blustery Fellow (9-4 fav); 3, Early Drinker (10-1). 8 ran. 8l, 2½l. R Phillips. Tote: £3.00; £1.30, £1.60, £2.10. DF: £5.00. CSF: £8.27. Tricast: £41.29.

1.50 (2m 5f 110yd hdle) 1, Valiant he (J Lower, 6-2 fav); 2, Royal Hunt (8-1); 3, Golden Madjambo (7-2). 8 ran. NR: Lavalight. 8l, ¾l. M Pipe. Tote: £2.10; £1.30, £1.90, £1.60. DF: £5.70. CSF: £20.65.

2.20 (3m ch) 1, Eastshaw (G McCourt, 2-1 fav); 2, Shalchlo Boy (10-1); 3, Comedy Road (7-1). 10 ran. 2l, 3½l. T Forster. Tote: £3.10; £1.60, £3.90, £2.40. DF: £17.30. Trio: £43.10. CSF: £20.22. Tricast: £108.35.

2.50 (2m 4f ch) 1, Man Of The Grange (D Bridgwater, 3-1); 2, Locat Manor (5-2); 3, Smith's Band (5-4 fav). 8 ran. NR: Sterling Buck. 3l, ¾l. W Clay. Tote: £3.40; £1.20, £1.40, £1.40. DF: £6.80. CSF: £10.12.

3.20 (2m hdle) 1, Rusty Roc (R Davis, 11-2); 2, Double The Stakes (7-2 fav); 3, Tristan's Comet (15-2). 4, Don't Forget Marie (7-1). 16 ran. NR: Princess Taleum. 5l, nk. G Davies. Tote: £7.70; £1.50, £1.40, £2.30, £2.20. DF: £12.20. Trio: £21.20. CSF: £26.06. Tricast: £143.56.

3.50 (2m flat) 1, Duke's Mount (R Massey, 2-1 fav); 2, Storm North (12-1); 3, Crane Hill (8-1). 18 ran. 4l, nk. D Nicholson. Tote: £2.40; £1.40, £2.10, £2.90. DF: £19.80. CSF: £28.47.

Placepot: £5.10. Quadpot: £2.40.

Wincanton

Going: good

1.00 (2m hdle) 1, Inchcailloch (N Williamson, 7-1); 2, Storm Falcon (15-2); 3, Morstock (12-1); 4, Tony's Mist (16-1). Toomuch Toosoon 13-2 fav (ur). 21 ran. 2½l, 2½l. J King. Tote: £8.30; £1.80, £2.60, £3.20, £4.80. DF: £36.80. Trio: £226.10. CSF: £60.77. Tricast: £600.40.

1.30 (2m 5f ch) 1, Mad Thyme (M A Fitzgerald, 9-2); 2, Road To Fame (7-2 fav); 3, Mount Serrah (25-1). 12 ran. 3½l, 25l. N Gaselee. Tote: £5.40; £2.20, £2.20, £9.30. DF: £9.80. CSF: £19.58.

2.00 (3m 1f 110yd ch) 1, Flyer's Nap (S Earle, 6-1); 2, Clever Shepherd (3-1); 3, Furry Knowe (9-2). Straight Talk 6-4 fav. 6 ran. 8l, 1¾l. R Alner. Tote: £7.90; £2.70, £2.50. DF: £15.20. CSF: £22.07.

2.30 (2m 6f hdle) 1, Strong Grove (J Osborne, 8-4); 2, Going Around (8-11 fav); 3, Landsker Pryde (12-1). 10 ran. 1¾l, 15l. O Sherwood. Tote: £2.60; £1.40, £1.10, £1.40. DF: £2.10. CSF: £2.87.

3.00 (2m 5f ch) 1, Amtrak Express (M A Fitzgerald, 5-2); 2, Gutbum's Nephew (3-1); 3, Seven Of Diamonds (5-4 fav). 4 ran. 20l, 13l. N Henderson. Tote: £3.60. DF: £4.20. CSF: £9.24.

3.30 (2m hdle) 1, The Caumrue (A P McCoy, 5-1); 2, Teen Jay (7-1); 3, Crystal Bear (33-1). No Pain No Gain 4-1 jt-fav. 10 ran. 2l, hd. G Balding. Tote: £6.80; £2.00, £2.20, £3.40. DF: £37.10. Trio: £283.30. CSF: £36.40. Tricast: £929.06.

Placepot: £511.50. Quadpot: £113.50 (pool of £115.05 carried forward to Ascot tomorrow).

Hanley tries reshuffle as Britain seek to counter

BY CHRISTOPHER IRVINE

THE concept of total rugby is hardly new to rugby league, which explains the move of Phil Clarke from loose forward to stand-off half for the third and deciding John Smith's international against Australia on Sunday.

It is a role with which Clarke is not entirely unfamiliar. Indeed, for 55 minutes at Wembley last month he excelled in it as Great Britain prevailed 8-4 after the dismissal of Shaun Edwards, whom he will now partner at half-back at Elland Road, Leeds.

"Rugby league is a very simple game. Sometimes we overcomplicate positions," Clarke said. It was a theme echoed by Edwards, his Wigan team-mate. "A good player adapts to each position he plays in. Phil has played stand-off alongside me for periods in a game. Often, the stand-off and loose forward are standing in the same kinds of position," he said.

Clarke's positional switch in the midfield triangle, a defensive counter to Laurie Daley, the Australia stand-off, was one of four made yesterday by Ellery Hanley, the Great Britain coach. A reshuffling of half his 17 named players was an inevitable response to the 38-8 hiding at Old Trafford.

"Phil's a very smart player, very intelligent. He's got good hands and lots of facets to his game, so it's no surprise at all," Hanley said. The coach has had such a move up his sleeve since using Clarke in the position during training before the first international.

By selecting Clarke ahead of two regular stand-offs — Garry Schofield and Daryl Powell, both on the substitutes' bench — defence looks to be the chosen method of attack, a successful enough ploy at Wembley. Australia, however, have sharpened up their act since then.

Sonny Nickle, the one forward among the substitutes, is the only newcomer. Paul Newlove, now fully recovered from his painful brush with Mal Meninga at Bradford five days ago, starts in the centre for the first time, with Gary Connolly moving to take the place at full back of the absent Jonathan Davies.

Connolly is another player unfamiliar with his new position at international level, although his fine display there for Wigan in the World Club Challenge defeat of the Brisbane Broncos last June put a move to full back at some point on the cards. When Graham Steadman went down with influenza, the position filled itself.

The experiment with Chris Joynt at prop has ended with his return to the second row. There is just one forward alternative on the bench, so the onus must be on discipline and fitness up front. Kelvin Skerrett was ruled out yesterday, so Barrie McDermott starts at prop for the first time after words from Hanley to curb his volatile tendencies.

Andrew Farrell has, of late, looked the victim of too much rugby but, in stepping into Clarke's normal loose forward role, the 19-year-old has also been given the goalkicking duties. He has landed 17 goals in Wigan's last three matches, so form is less of a question than temperament on so big an occasion.

Edwards, whose first game it will be after his one-month suspension, has been preparing by sparring with Va'aiga Tuigamala, Wigan's former All Black, a punishing way of ensuring his fitness. "We've basically got nothing to lose, because no one thinks we're going to win," Edwards said. "We're the underdogs. They're the world champions. We have just got to go in with a challenger's attitude."

The pressure on him to perform well after his sending-off for a high tackle on Bradley Clyde, the Australia second-row forward, is clearly felt. "More than anything, I want to impress my team-mates who held out at Wembley," Edwards said. "Obviously, if we had lost that game, I would have blamed myself. I feel I owe them, not anybody else, because it was a reactionary tackle."

TEAM

GREAT BRITAIN: G Connolly (Wigan); J Robinson (Wigan), A Hunte (St Helens), P Newlove (Bradford), M Offiah (Wigan); P Clarke (Wigan), S Edwards (Wigan, captain); K Harrison (Halifax), L Jackson (Sheffield), B McDermott (Wigan), D Betts (Wigan), C Joynt (St Helens), A Farrell (Wigan). Substitutes: B Goulding (St Helens), S Nickle (St Helens), D Powell (Sheffield), G Schofield (Leeds).

Mullins bursts into the limelight

Christopher Irvine on the man many regard as the best rugby league full back in the world

NEAL SIMPSON



Mullins uses uncanny positional sense and searing pace to turn defence into attack

The 1982 Kangaroos, that benchmark for Australian touring sides, produced emerging geniuses such as Meninga, Kenny, Sterling and Grothe. Now, Pay, Florimo, Sailor and Mullins — "a genuine excitement machine," according to the sponsors' blurb — are the names to conjure with.

Mechanised excitement is not what comes to mind, however, with Brett Mullins, a full back loose of limb, long in stride and a rearguard runner capable of producing a searing turn of pace. In the transformation of defence into attack, the 22-year-old Canberra Raider has made a speciality of the art. Spectacular long-range tries have become his stock-in-trade.

The secret of his training is a machine that fires balls to all parts of the compass. Fielding this barrage, Mullins has adapted to swoop in one flowing movement that sets him in motion rather than bending his 6ft 3in frame at the knee and slowing to retrieve the ball. The result is a player virtually impossible to kick at without inviting the sort of trouble Mullins has visited on opponents on tour.

In front of him, behind, to left or right, high bomb or bobbling grubber kick, Mullins has no apparent vulnerability. There is only one solution, and that is to kick well away from him, as Great Britain would be advised to do, on Sunday.

Then, there is the need to close down the space which he needs to operate, and put up enough flak to confuse his positional radar that brought him two tries in the second international at Old Trafford.

He was switched from centre to full back last season at Canberra to replace the veteran, Gary Belcher, with startling results. Twenty-two tries in 24 games left him second only to Steve Renouf in the Winfield Cup try chart. "Being at the back gives you the space in which to run. On the wing or at centre you're staring defenders in the face. All of a sudden you have a greater freedom," Mullins said.

His conversion by Tim Sheens, the Canberra coach, not only brought out his potential but committed him more fully to a sport in which his penchant for the glamour and social side had become a little too prevalent. A dozen of his tries came in three breath-taking displays in July that propelled Canberra towards their Sydney Grand Final victory.

In describing him as the best full back in the world — "No one returns the ball better than Mullins" — Bobby Fulton, the Australia coach, stoked a glowing reputation that was not immediately evident on his arrival in England.

"The conditions and the far lighter ball that I was not used to were partly to blame," Mullins claimed. There was also the sight of him diving despairingly at Jonathan Davies at Wembley and catching only a whiff of his vapour trails. "I was out of position, which I shouldn't have been, but we all learnt a great deal from our poor show that day," he added.

Indeed, Mullins has not looked back. His acceleration and vision have brought him half a dozen tries and laid the foundations for a hatful for others. There was the bemused sight of Deryck Fox, of Bradford, among the finest positional kickers in the game, watching as his attempts to slow Mullins by getting him to bend and turn on a saturated surface were transformed into wonderful counter-attacking scores.

It is in the blood, but Mullins is tired of the constant references to his father, Bill Mullins, another prodigious scorer of tries during the Seventies for the highly-successful Sydney Eastern Suburbs side. "It can be hard sometimes having a famous father when you're trying to make your own way," he said.

Mullins Sr will be at Elland Road for the final international, and as proud as punch to see his son out of his shadow and already being talked about as one of the great Australia full backs to continue a line from Clive Churchill through to Graham Eadie and Garry Jack.

West Hartlepool let Taylor leave

WEST Hartlepool rugby union club yesterday parted company with its coach, Barry Taylor. The executive committee of the Courage Clubs Championship first division club met with Taylor on Wednesday night, and it was announced yesterday that he would leave by "mutual agreement". Dave Stubbs, who was controversially removed in favour of Taylor, has been named caretaker coach.

Taylor, an Australian who previously worked with Japan and Western Samoa, became the club's first full-time coach during the summer, but despite some fine performances this season against leading clubs — including victories over Wasps and Bristol and a narrow defeat by Bath — West Hartlepool stand one from bottom at the halfway point, and there have been disagreements behind the scenes with players and club management.

Tyneside academy

FOOTBALL: Newcastle United, leaders of the FA Carling Premiership, yesterday announced plans for a new £10 million training centre and football academy. "When it is completed in two years there will be none better in Europe," Sir John Hall, the club chairman, said.

Newcastle have failed in attempts to sign the United States international goalkeeper, Brad Friedal, at a fee of £300,000. The player has been refused a work permit by the Department of Employment even though the Professional Footballers' Association, the players' union, had withdrawn an earlier objection.

History against India

CRICKET: West Indies, who have not lost a Test series since 1980, will start favourites in the first Test with India which begins in Bombay today, even though Mohammad Azharuddin's side beat the touring team 4-1 in the recent one-day international series. "This is a different game altogether," Azharuddin said yesterday, well aware that India have won only six of the 62 Tests played between the two countries.

Siddall squanders lead

TENNIS: Shirli-Ann Siddall, of Britain, suffered a surprise quarter-final defeat in the Texaco Women's Challenger tournament in Eastbourne yesterday. The seventh seed, from Bournemouth, squandered a 4-2 first-set lead to lose 6-4, 6-1 to Syna Schmidle, an unseeded 15-year-old from Germany. Another unseeded German, Michaela Seibold, beat Laura Golarsa, the Italian No 1 seed, 6-4, 6-4.

Harrow pair progress

RACKETS: The Harrow second pair, Alasdair Orchard and Charles Danby, survived a tough opening game before defeating Marcus Ward and Roly Turnill, of Winchester, in the first round of the Peel Hunt public school old boys' doubles championship qualifying competition at Queen's Club, London. They will now play Eton III, represented by Thomas Brudenell and Victor Cazalet.

Glasgow has final say

BADMINTON: Glasgow is to host the 1997 world championships, the Scottish Badminton Union (SBU) revealed yesterday. Players from up to 100 countries will enter the five individual and one team competition. Despite the importance of the event, a disagreement between the SBU and Glasgow council marred the official announcement, which was made without a formal launch.

Azinger offered place

GOLF: The Americans, Paul Azinger and Brad Faxon, were yesterday named to fill the last two places in the world championship, to be held in Montego Bay, Jamaica, next month. The last tournament of the season features the winners of all the major championships. Azinger, the 1993 US PGA champion, was forced to pull out last year to undergo treatment for lymphoma in his right shoulder.

Sport's great talking shop now stays open all hours

FRIDAY THOUGHTS



ANDREW LONGMORE

A friend rang me this week. I had not spoken to him for two months. "Three questions," he said without preamble. "First, did Schumacher do it on purpose? Second, is Grobbelaar guilty? Third, what the heck is Gatting doing in Australia?"

It is one of the perks of the job that friends think you might be privy to the inner thoughts of Michael Schumacher, the contents of brown envelopes exchanged in hotel bedrooms, or the minds of the England cricket selectors. Rather quaintly, they think you might know — they want you to know, in fact — and I do nothing to deflate the belief. But there is another point here about the versatility and utility of sports talk.

People talk rather grandly about the universal language of sport, about sport crossing boundaries and uniting nations. They usually mean the playing of the game and the common sense of culture and value the sharing of a sport promotes. The idea is true up to a point. Sport can divide cities and continents just as easily. Ask the poor, harassed referee who gave a penalty against Zaire in Harare last Sunday. But, increasingly, as the spread of television gives more people the chance to see and comment on the same incident, sport *is* becoming a universal language, a conversational esperanto, a verbal shorthand, complete with punctuation and grammar, as comprehensible in Tokyo as Timbuctoo. Mysteriously — and we will come to these hapless souls later — there are those less than riveted by sports talk, but for everyone else sport is a wonderfully convenient and accessible topic of conversation.

Did Schumacher take Hill off on purpose? The same question was being asked last Monday morning in a thousand different cafés and bars, not because anyone outside Britain and Germany had much interest in who won the world championship but because everyone, regardless of race, colour, creed, age or political persuasion, could understand the incident, the instincts involved, and voice an opinion, reasoned or otherwise.

Like a bookmark, sporting conversation can be taken out any time and the narrative resumed without any recourse to checking back over the story. It requires no preamble: no explanation of who Hill or Schumacher is, or what they have been through this season, just the presumption that if you are interested in sport, you would have known the background, seen the incident or have had it explained to you by someone who has.

In sport, unless it is Gower v Gooch or, more topically, Le Tissier v Wise — every country will know the deeper principles involved there — opinion really is free. Sports talk is harmless, ephemeral and avoids the instant pigeonholing that can blight discussion of politics or religion. It might generate more heat than an open fire in a pub lounge but it is dissipated as quickly as cigarette smoke. Nobody is going to take to the streets, demanding justice for Hill or proclaiming Grobbelaar's innocence. Nobody is going to be labelled a Hillist or a Schumacherist for taking sides. It is not that important. Besides, by the time battle lines have been drawn, some other topic has entered sport's kaleidoscope and the matter is dead. Only the sporting disenfranchised lose out.

My wife, who can speak for sports-talk widows as knowledgeably as any, says that the sporting swerve comes without warning, so is impossible to head off. One moment, conversation is rolling nicely along on a mutual subject, the next minute, the train has switched tracks and is clattering downhill on an irreversible course to its sporting destination. There is, she claims, no way of avoiding the diversion. It only takes one magic word — Hill, Grobbelaar, Gatting — and away it goes, only to return, with luck, ten minutes later to a more common theme.

This is not to claim that the world would be a safer place if everyone talked about sport all the time, just to say that sports talk is a peculiarly unifying language and has the potential to become more so as more sporting images are beamed into more homes. Perhaps they should instigate a ten-minute sports-talk break at all European Community summits as a way of letting off steam and promoting constructive disagreement. On reflection, a discussion of bribery and corruption in football might be a little too close to home.

That still leaves the answers to the original three questions. For the record, they were: yes, no comment (pending legal proceedings, of course) and not a clue. The selection of Gatting defies belief in any language.

Freud on Friday will return next week

Pierce and Martínez recover lost ground

WITH the recently-raised banner celebrating the achievements of Martina Navratilova hanging above them, Conchita Martinez and Mary Pierce staged timely recoveries to win their first-round matches in the Virginia Slims tennis championships at Madison Square Garden, in New York, on Wednesday night. The Wimbledon champion and French Open runner-up had both lost their opening sets.

After the high emotion that surrounded Navratilova's last singles match on Tuesday, the atmosphere was decidedly subdued as Martinez, who robbed Navratilova of a tenth Wimbledon title in July, dropped the first set before beating Natalia Zvereva, of Belarus, 2-6, 6-2, 6-4. Despite leading 5-1 in the third set, the No 3 seed needed six match points to effect a conclusion.

Pierce, the fifth seed, from France, produced a stream of unforced errors as she lost the first set of her match with Amanda Coetzer, of South Africa. But she promptly recovered to win 5-7, 6-3, 6-3 in eight minutes over two hours. Pierce, who last year reached the semi-finals in her first appearance at this final event of the season, is still seeking her first tournament victory of 1994, despite having reached five finals.

The French player was apparently still suffering the after-effects of a cold. She squandered a 5-2 first-set lead as Coetzer, seeded seventeenth and nine inches shorter than her, won five consecutive games. Pierce went into a similar lead and then held her ground to win the second set. With the final set delicately poised at 3-3, she again took control to reach the last four.

"I don't feel 100 per cent healthy," Pierce said afterwards. "It's always good to see, if you are not 100 per cent, that you can still pull out some matches."

Another of last year's semi-finalists, Anke Huber, of Germany, was beaten by Lindsay Davenport, the No 7 seed, for the second time in three weeks. Huber, the eleventh seed, beat Pierce last Sunday in the Philadelphia tournament final, but she was unable to cope with Davenport's serve and lost 6-2, 6-3 in just over an hour.

It was the American's first appearance in this finale to the season for the world's 16 leading players. "I was pretty nervous beforehand," Davenport said. "It's really exciting to win your first match."

Steffi Graf, the No 1 seed, met Pierce in the quarter-finals late last night with the German determined to avenge her defeat in the semi-finals of this year's French Open. The other match last night saw Julie Halard, of France, attempt to succeed where Navratilova had failed and beat Gabriela Sabatini, of Argentina. Halard was the unexpected conqueror of Arantxa Sánchez Vicario, of Spain, the French and US Open champion and No 2 seed here.

Tonight's games see Jana Novotna, the No 4 seed, from the Czech Republic, play Kimiko Date, of Japan, and Davenport will meet Martinez for a place in the last four.

Results, page 45

Gala events losing impact

BY CRAIG LORD

THE competitive winter swimming season gets off to an acrimonious and divided start today. While Leicester stages the first of five rounds of the Speedo British Grand Prix circuit, a rival event is being held at Cumbernauld over the same three days.

The Scottish venue has been dropped from the circuit following a dispute over dates but many leading competitors have remained loyal to it, including Mark Foster and Martin Harris, both Commonwealth champions. A strong squad from France, including Stefan Caron, a former Olympic medal-winner, will also be competing.

Leicester also has a strong entry but the dispute has undermined both events and the principle on which the grand prix circuit is based — bringing Britain's best together to compete in short-course (25-metre) pools.

Danny McGowan, manager at Cumbernauld, said the grand prix committee had ignored their pleas. "We have always held our event at this time of the year. They suggested January to us, but for the last 22 years the Tryst pool has closed for repairs during that month. It's no different next year."

He added that Cumbernauld's dates had already been included on the official European race calendar and invitations and publicity pamphlets had been prepared.

According to a grand prix committee spokesman, members had not been aware of the pool closure. Leicester had been asked to find another date but this had proved impossible, the pool either having been already booked or the dates available not fitting in with the English national calendar, compiled by the Amateur Swimming Association.

"Therein lies the problem," the spokesman said. "The calendar should be set from GB level down, not by England, dominated by the views of counties and districts. The calendar is set from bottom up."

Scotland has been left without a grand prix event. Edinburgh having decided not to reapply. But Edinburgh officials have written to the grand prix committee to express concerns shared with Cumbernauld over the costs of hosting a grand prix event and the "severe" restrictions on expenses for swimmers.

The Scots are opposed to paying appearance-money but are prepared to offer large prizes for outstanding swims and recompense for promotional work.



Harris: remaining loyal

SPEEDO GRAND PRIX CIRCUIT: Nov 18-20: Leicester. Jan 20-22: Gloucester. Feb 24-26: Leeds. Mar 17-19: Crystal Palace. May 27-29: Cardiff (final).

Watson finds putting touch to share lead

THIS time last year, Tom Watson, seeking his first significant win since 1987, led the Dunlop Phoenix tournament, Japan's richest, after a first round of 65 at the Phoenix country club in Miyazaki, on the southern island of Kyūshū (Patricia Davies writes).

Ernie Els, of South Africa, went on to win and Watson, who won the last of his eight major championships 11 years ago, was a distant fourteenth. In the intervening 12 months, Els, now US Open champion, has sprung to fame and fortune and Watson, 45, has endured the frustrations of yet another winless season, bedevilled by the sort of putting problems that would have driven less stubborn men to full-time fishing.

Yesterday, hope springing eternal despite the torrential rain, Watson holed putts from all over the place and returned a 66, six under par, to share the lead with Els, Barry Lane, an Englishman so jet-lagged he barely noticed he had had seven birdies, and Todd Hamilton, who hails from Illinois but is making oodles of yen in Japan, and is fourth on the order of merit here with over 83 million of them (about £500,000).

"I had a putting lesson from David Leadbetter on Wednesday," Watson, who hit every green in regulation, the first time he has managed that on this course, revealed.

"I'm not crouching over the ball now. I'm standing taller, which makes me swing my arms and the club more together. It feels very awkward but it worked very well." And, indeed, it did as Watson proceeded to hole putts that ranged from five to 50 feet.

Scores, page 45

THE TIMES

RACING

Commentary

Call 0891 500 123

Results

Call 0891 100 123

Calls cost 39p per min cheap rate, 49p per min at all other times

Venables profits from admirable blend of organisation and opportunism

Echoes of England past in triumph of spirit over skill

By Rob Hughes, football correspondent

WATCHING England slowly tame the skills of Nigeria on Wednesday — skills that mesmerised them for fully half an hour — brought to mind the words of Giampiero Boniperti two decades ago. "The English are a different race," Boniperti, a fine player and great administrator in Italian football, pronounced. "They are never beaten because of their indestructible belief in their own superiority."

Coming on a night when Italy succumbed 2-1 to Croatia in Palermo, the words had a double resonance. Yet there is a feeling that, indeed, that old sense of indestructibility is rising again. In two matches now, against Romania and Nigeria, English skills on the ball have looked distinctly second division, and yet in both games the second-half performance has registered clearly and emphatically that organisation, stamina, and the indomitable will of the English, is not ready to be beaten just yet.

The match at Wembley could almost be embodied in two midfield characters: David Platt, scoring his 24th goal in 50 England appearances, won the match at a stroke. Austin Okocha surpassed Platt in almost every other skill that could be named. He thrilled in the romantic sense. At 21, he played like a boy, enjoying himself, toying with the ball until he almost brought it alive, making it obey his command. And yet, with all the imprint his joy left, he horribly mishit a free kick; he sunk to his knees, hung his head, and rose with a smile that gleamed every bit as brightly as the diamond in his left ear.

Such is youth, such is the precocity of the African rise in the game England gave to the world. But why were Okocha and his considerably gifted colleagues not the victors? Because England believed: because in the dressing-room, and in the six days of preparation compared to Nigeria's one, they now have Terry Venables and Don Howe, coach and assistant, who know English strengths, who are capable of acknowledging the talents of foreigners while plotting to knit together a blend, most important a defence, against superiority.

It is ironic that Platt is the one Englishman active in Italian club football, ironic that at the moment he struck again, the goal was born out of instinct rather than the order that makes him the England captain.

Players can practise, plot and contrive late runs into the penalty box for all they are worth, and will never do it with quite the uncanny timing that comes to Platt. It is the instinct of the homing pigeon, and on Wednesday it put down the Eagles.

Platt was the match-winner without being the fulcrum he had been asked to be. Venables admitted that England's balance had been wrong, that Platt and Robert Lee, asked to share the anchor role in midfield, are by nature men whose antennae draws them forward, seeking goals, seeking opportunity. And though Dennis Wise was England's outstanding individual, it was another player, lesser sung, who corrected the imbalance.

From the moment that Lee had to be taken off injured, John Barnes automatically put himself in the defensive midfield mode, showing not only the team but also those on the bench that he was ready, willing and able to take the reins of responsibility.

How pleasing to see Barnes resurrected after all the doubts — and the racism — held against him. How pleasing, in the autumn of his career, to see him change down a gear, play within the scope his body will allow, offer himself as the orchestrator from a deeper position.

There were, of course, other obvious reasons why England ultimately prevailed. They were playing, as they will do for two years, at home, and when things mount against opponents, especially in non-competitive matches, the will of the visitors erodes, the tradition and expectation of Wembley buoys England.

Home advantage was considerably compounded by the fact that the Nigerians had not played together for over four months, that their coach had never met some of them, and that they were flown in on 11 different flight paths from the league of European nations where they are employed. Flown in, some of them, with barely 24 hours to get accustomed to the air and the ambiance. It was an Englishman, Bob Paisley, who once commented: "All this flying around in Europe, it's like putting paraffin in the petrol tank of an athlete."

Gordon McKeag, president of the Football League, confirmed yesterday that neither the Football Association nor the Premier League would support the formation of a second division of the Premiership.

MARC ASPLAND



Barnes, here shadowing Adepoju, displayed a typically selfless devotion to England's cause

Bright start undimmed as Charlton puts case for caution

By Peter Ball

SIX months ago, the Republic of Ireland won in Holland and Germany and looked one of the most powerful teams in Europe. Their subsequent performances, in alien conditions in the World Cup, dented their image but, back on familiar European ground, they are picking up the running once again.

At Windsor Park, Belfast, on Wednesday night they looked the powerful side of the spring as they overwhelmed Northern Ireland 4-0 to take pole position in their European championship qualifying group with maximum points.

"We're miles away from qualification yet; we've seven games left," Jack Charlton, the Republic's manager, said. "There is still a lot of competition left. We thought it was all over before we played Spain in the World Cup, but it wasn't. We learnt a lesson then — once you start thinking you've already qualified, who knows?

"I might have the same problems at the next game that Bryan Hamilton [the Northern Ireland manager] had this. If you had said to me before the game that we were going to be without Andy Townsend, Roy Keane, Paul McGrath and Niall Quinn, I'd have said we would be up against it. It happened the other way this time."

After the nervous final stages of the World Cup qualifying group, Charlton's caution is understandable. But, after the frenzy of Belfast 12 months ago, this time his side coasted through, making their superior quality evident. Even allowing for the way that Northern Ireland contrived their own downfall by presenting the Republic with two goals in the first ten minutes, Charlton's team looked their old formidable selves.

They dominated the midfield and Quinn again looked an exceptional forward. It might have been a different story in the United States had the Manchester City player been available.

"We've got a lot of good players, and we've got a lot of people sat on the bench you can't get into the team who are also good players," Charlton said. "We work very hard and, providing we keep our workrate up and sharpen our game a little bit, we're capable of playing anybody. But I'll let you know how good we are after the next two games."

The first, Northern Ireland's visit to Dublin, is not until March. With the amount of football his leading players will have to play a great deal can happen before then, but the evidence is that, providing they stay fit and in form, the Republic might be among the early favourites when the qualifiers gather in England in the summer of 1996.

Shambolic display puts Smith's position in jeopardy

By Russell Kempson

ON THE evening before Wales played Georgia in their European championship qualifying tie, a group of intrepid Welsh supporters ventured out onto the unlit mean streets of Tbilisi, the crumbling capital of the former Soviet Union state. Playing blackjack in a casino seemed a harmless enough pursuit until a shady looking character approached them, proudly displayed his gun and then disappeared outside. A shot was heard and their new-found friend swiftly returned to declare, matter-of-factly: "I have just sent a man to heaven."

Regardless of whether he had actually carried out what he claimed, the incident seemed typical of a country in which petrol is distributed from rusty tankers at the side of the pot-holed roads, queues to buy bread are an everyday sight and gun law often has the final say. Life in Georgia, still classified as a war zone by the United Nations, is brutal.

On Wednesday, Wales experienced a similar taste of stark reality when they were taken apart 5-0 in their group seven match by the talented Georgians. They were dispatched into the backwaters of European football by a nation that has only just emerged from them. Not since 1953, when they were beaten 6-1 by France in Paris, had they been so humbled.

Where they go now is a moot point. But privately, the labyrinthine organisation of the Football Association of Wales (FAW), with all its committees and councillors, is moving towards seeking a replacement for Mike Smith, the beleaguered Wales manager. His record of two wins and three defeats since taking over from John Toshack in March does not bear close scrutiny and he is believed to be considering his position.

Mike Walker, the former Everton manager, and Ron Atkinson, the former Aston Villa manager, have emerged as the prime candidates to head any FAW reshuffle. Walker, a Welshman, is the obvious choice but the charismatic Atkinson, 55, would be more likely to spark a revival of a team that has become a rudderless shambles.

All is not yet lost for Wales, with Georgia and Moldavia having shown they may be capable of disrupting the progress of Germany and Bulgaria to the championship finals in England in 1996. Wales have seven qualifying matches remaining, starting with Bulgaria in Cardiff on December 14, and common sense suggests a new leader should be installed before then. In Georgia, decisions are often made ruthlessly and without sentiment; the FAW should take note.

Scotland draw comfort from division of spoils



Booth: fast-improving

By Kevin McCarra

A NATION which is prone to extremes barely knows what to do with a draw. In the end, Scotland's sharing of the points with Russia in the European championship qualifying tie at Hampden Park on Wednesday night produced the giggly sort of relief which often comes when a crisis has been dodged.

The visitors were far more expansive in their play than anyone had anticipated and gave inventive players great licence. For much of the first half of the 1-1 draw that liberty was well-used to keep the home side banged up. Russia, even if they could not tease Scotland's defence apart often enough, might still have won the match.

Scottish optimism stemmed largely from the belief that Oleg Romantsev's team would misfire or self-destruct. When that failed to happen, Scotland were doomed to an evening of scavenging. Yesterday, the manager, Craig Brown, sounded content with the pickings. "The first person to come up to me after the game was Alex Ferguson," Brown said, "and he called it 'a brilliant result'. He knows the calibre of Russia."

There is little point in wringing the hands over the lack of a Scottish equivalent to the midfield player, Victor Onopko, or the swaggering striker, Dmitri Radchenko. Even if every coaching initiative in the land is a triumph, a small nation is unlikely to produce excellent players in such quantity.

Now, as ever, the true challenge for Scotland is to counteract the talent they face. In those terms, a draw, which gives Scotland seven points from their first three matches in group eight, counts as a successful holding operation.

It was achieved too when some resilience had been pared away. Colin Hendry, the centre half, missed the match through injury and another defender, Alan McLaren, played with influenza. Tactically, Scotland were a side held together by sticky tape. Stuart McCall, a roving figure for Rangers, was asked to sit in front of the defence as an advanced sweeper. That role was effectively performed by a man whose bite is every bit as bad as his bark.

Some parts of Brown's original plan were in place. The left back, Tom Boyd, who had suppressed Kanchelskis two years ago in Sweden, once more limited his involvement. Scotland, however, could not have avoided defeat with only a strategy for survival. There was a pleasant and vital surprise in the display of the young Aberdeen forward, Scott Booth, who must be regarded as more than a mere temp in the absence of more senior players.

Despite man-to-man marking, he was able to find space to receive Gary McAllister's majestic pass and dink a shot over the goalkeeper's dive for the opening goal. Russia ran the game for a while after Radchenko's equaliser, but, in the second half, it was Booth who was at the forefront as a stubborn Scotland later returned to the attack.

"It would have been difficult to pick Scott at the start of the season when he was being left out of the Aberdeen side," Brown said, "but that setback gave him a jolt. He has grown up overnight."

Simon pulls out plum performance

From Jenny Macarthur in Berlin

HUGO Simon, of Austria, at 52 the oldest rider competing at the Berlin World Cup show here, underlined his enduring skill against the clock yesterday when he and the nine-year-old, Don Ramiro, won the SFB Prize, the opening international event of the four-day competition.

Seventy-one riders contested the class but not all were intent on winning. With bigger competitions to come — including the Volvo World Cup qualifier tomorrow — some blatantly took the opportunity for a schooling round.

The diminutive Simon, who won the inaugural World Cup in 1979, meant business from the start, however. Although he started riding the powerful Hanoverian, by Don Juan, only six months ago they looked a seasoned partnership as they galloped faultlessly round the 12-fence course to relegate Alexandra Ledermann, 23, of France, to second place by 1.30sec.

John Whitaker, of Britain, produced his best performance to date on the Hungarian-bred Everest Randi to take fourth place behind Rob Ehrens, of Holland, on Macho. "It's the fastest I've pushed him — I fancied having a go," Whitaker, clearly delighted with the response, said afterwards. He bought the ten-year-old, grey stallion — the winner of five World Cup qualifiers in eastern Europe — last July but has had to go slowly with him. "He was less experienced than I had first thought," he said.

Whitaker will ride Everest Grannusch, the winner of five grand prix events this year, in the World Cup qualifier. Yesterday he gave the 15-year-old gelding a reassuring schooling round. Michael, John's younger brother, did the same with Everest Two Step but decided to "have a go" with his second horse, Everest Lifestyle. The gamble failed to pay off when he incurred 12 faults and finished well down the field.

Geoff Billington, who is well on his way to qualifying for his first World Cup final after finishing fourth on It's Otto in Oslo, also used the class as a tuning round for Saturday. He took the eight-year-old gelding round so slowly that they incurred a time fault. John Popely, the only other British competitor, had four faults on his top horse, Blue Bird, to finish in 41st place.

RESULTS: SFB Prize: 1, Don Ramiro (H Simon, Austria) 0 faults in 51.72sec; 2, Utor des Isles (A Ledermann, Fr) 0 in 53.10; 3, Macho (R Ehrens, Holl) 0 in 54.0, 4, Everest Randi (J Whitaker, GB) 0 in 54.39

Stevenage benefit from experience

Non-League Review by Keith Pike

IT MAY be a proven breeding ground for up-and-coming talent, but non-league football has also traditionally provided an ideal stage for those approaching the end of their careers, and Stevenage Borough are now reaping the rewards of their investment in experience.

The Vauxhall Conference newcomers, having struggled badly at the start of the season, registered their third succesive victory on Wednesday night with a 1-0 away win over Dagenham and Redbridge, thanks to a goal from Kevin Dillon six minutes from time.

Dillon, 34, now forms part of a vastly-experienced Stevenage trio alongside his former Newcastle United team-mate, Kevin Brock, 32, and Graham Roberts, 35, who found fame with Tottenham Hotspur and Rangers after progressing from the non-league ranks. Their recruitment has certainly eased the pressure on Paul Fairclough, the Stevenage manager.

"After three championships in four seasons the town had become spoilt by success, and I have got a drawer full of hate-mail from so-called 'loyal supporters' to prove it," Fairclough said yesterday. "It took me quite a while to come to terms with the standard of the Conference. The likes of Dillon and Brock have given us the steadiness we needed."

Fairclough hopes his younger players will learn from playing alongside others who have more than 2,000 Football League appearances between them. A former teacher, he has particularly high hopes of Stuart Beevor, 19, whom he taught for six years and who "has the potential to go all the way to the top".

Few "old hands", though, can have made the impact Clive Walker, the balding but still occasionally brilliant former Chelsea winger, did for Stevenage's Conference rivals, Woking, last weekend. Now 35 and a trainee auctioneer, Walker is still hoping for another chance at a full-time career, and will have done his prospects no harm with an outstanding performance in their 4-4 FA Cup first-round draw against Barnet.

The big matches are coming thick and fast for Woking. After their Conference draw against the champions, Kidderminster Harriers, and the thriller against Barnet, Woking return to league duty tomorrow against Kettering Town at Rockingham Road as fifth take on second in the Conference, before resuming hostilities with Barnet next Tuesday.

FOR THE RECORD

BASKETBALL

NATIONAL ASSOCIATION (NBA): Boston 120 Seattle 93; Philadelphia 109 Miami 98; Chicago 94 San Antonio 92; Phoenix 105 Minnesota 90; New York 110 LA Lakers 89.

CYCLING

GENT: Six-day race (second day): 1, D Clark (Aus) and E de Wilde (Bel) 112pts; 2, J Madsen (Den) and P van Petegem (Bel) 151 at one lap; 3, U Frauler (Swit2) and C Wolf (Ger) 137 at one lap; 4, B Risi and K Betschart (Swit2) 99 at one lap; 5, K Khrabtzov (Russ) and J Dauwe (Bel) 134 at three laps. Other placing: A Doyle (GB) and P Peters (Holl) 48 at four laps.

CRICKET

TOUR MATCH: Kimberley: New Zealanders: 285-5 dec (C Harris 110 not out, D Murray 63, K Rutherford 50) and 280-3dec (D Murray 109, A Parore 96). Griqualand West: 218 (H Page 85; R de Groen 5-34) and 224 (V Mcheu 95, H Page 72; S Thomson 5-101. New Zealanders won by 23 runs.

FOOTBALL

CONMEBOL CUP: Second round, first leg: In São Paulo: São Paulo (Br) 3 Sporing Cristal (Peru) 1. In Asuncion: Cora (Para) 3 Parlard (Uru) 1.

BRAZILIAN CHAMPIONSHIP: Second stage, second phase: Flamengo 0 Fluminense 3; Internacional 0 Bahia 0; Fayssandu 0 Botafogo 1; Sansao 1 Corinthians 2; São Paulo 3 Gremio 1; Sport Recife 0 Guarani 2.

FA PREMIER LEAGUE: Under-19 trophy: Hertfordshire 2 Suffolk 2.

Late results from Wednesday

INTERNATIONAL MATCH: England 1 Nigeria 0.

EUROPEAN CHAMPIONSHIP QUALIFYING: Group one: Azerbaijan 0 Israel 2, Poland 0 France 0. Group two: Cyprus 2 Armenia 0; Spain 3 Denmark 0; Belgium 1 Macedonia 1. Group three: Sweden 2 Hungary 0; Switzerland 1 Iceland 0. Group four: Italy 1 Croatia 2; Slovenia 1 Lithuania 2. Group five: Holland 0 Czech Republic 0; Belarus 0 Norway 4. Group six: Republic of Ireland 4 Northern Ireland 0. Group seven: Georgia 5 Wales 0; Bulgaria 4 Moldova 1; Albania 1 Germany 2. Group eight: Scotland 1 Russia 1; Greece 2 San Marino 0; Finland 5 Faroe Islands 0.

EUROPEAN UNDER-21 CHAMPIONSHIP qualifing: Group four: Italy 2 Croatia 1.

VAUXHALL CONFERENCE: Dagenham and Redbridge 0 Stevenage 1.

PONTINS LEAGUE: First division: Wolverhampton 1 Coventry 1; Blackburn 2 West Brom 0; Port Vale 1 Burnley 2; Aston Villa 0 Bolton 2; Manchester Utd 2 Sunderland 1; Notts County v Tranmere (postponed). Second division: Barnsley 1 Preston 0, Blackpool 4 Bradford 2; Grimsby 0 Birmingham 0; Newcastle 3 Sheff Wed 2; Port Vale 1 Burnley 2; York 2 Huddersfield 1.

BEAZER HOMES LEAGUE: Premier division: Cambridge 2 Corby 1; Solihull 1 Lask 2; VS Rugby 0 Hednesford 3. Southern division: Fareham v Weston-Super-Mare (postponed). Salisbury 4 Yate Town 2; Wealdstone 2 Baldock 6.

FEDERATION BREWERY NORTHERN LEAGUE: First division: Bedlington 1 Murton 0; Consett 4 Chester Le Street 0; RTM Newcastle 3 Prudhoe 0; Whitby 0 Hebburn 1.

SOUTHERN JUNIOR FLOODLIT CUP: Second round: Charlton 1 Crystal Palace 0; Swindon 3 Bristol City 1.

FA YOUTH CUP: Second round: Norwich City 2 Millwall 1.

NORTHERN PREMIER LEAGUE: Challenge Cup: Second Round Replay: Caernarfon 0 Warrington 1.

MINERVA SOUTH MIDLANDS LEAGUE: Premier division: Dunstable Old Boys 2 Milton Keynes 0.

BERKS and BUCKS SENIOR CUP: Qualifying Round: Kintbury 0 Beaconsfield Sydrop 2.

WAKEFIELD FLOODLIT CUP: Gedling 2 Borrowash Vic 0; Staveley M W 2 Heanor 2.

SOUTHERN JUNIOR FLOODLIT CUP: Second round replay: Leyton Orient 1 Watford 2. Second round: Charlton 1 Crystal Palace 0, Swindon 3 Bristol City 1

SUBURBAN FOOTBALL LEAGUE: Southern Division: Banstead Athletic 6 Dorking 2.

SPRINGHEATH PRINT: Capital Football League: Cambridge United 2 Brentford 3; Colchester 0 Gillingham 0; Wokingham Town 0 Southend A 2.

AVON INSURANCE COMBINATION: League Cup: Cardiff 0 Hereford 1; Cheltenham 1 Bath 3, Plymouth 4 Exeter 3, Swansea 5 Birmingham 2, Yeovil 1 Bournemouth 2.

JEWSON EASTERN COUNTIES LEAGUE: Premier division: Diss 2 Stowmarket 1; Felixstowe 1 Sudbury Wand 1; Hadleigh 3 Lowestoft 4; Halstead Town 3 Tiptree 1; Harwich and Parkeston 6 Comard 0; Woodbridge Town 1 Newmarket Town 2. Welsech 2 Soham Town 1. First division: Brantham Athletic 1 Gorleston 1.

LIVERPOOL SENIOR CUP: St Helens 4 Knowsley 2.

SCHOOLS MATCHES: ESFA Pull Film Trophy: Third round: Plymouth 2 Swansea 2. FA Premier League Under-16 Trophy: West Yorkshire 4 South Yorkshire 0

EQUESTRIANISM

TORONTO: World Cup tournament: 1, L Jocquin (US) 34.17sec; 2, E Lamaze (Can) 37.23sec.

GOLF

TOKYO: Dunlop Phoenix tournament: First round (Japanese unless stated): 68: T Hamilton (US), T Watson (US), B Lane (GB), E Els (SA) 67: M Ozaki, S Higashi, H Shigenobu. 68: L Mize (US), L Nelson (US), T Lehman (US) 69: S Simpson (US), J M Olazabal (Sp), S Lowery (US) 70: C Parry (Aus), B Andrade (US), M Brooks (US), J Nicklaus (US) 71: Chen Tze-chung (Taiwan), S Ballesteros (Sp), M Springer (US), S Hoch (US), C Rocca (It)

HARARE: Zimbabwe Open: First round (South African unless stated): 65: C Williams (Eng) 67: A Johnstone (Zim), A Pitts (US), D Levin, I Hutchings. 68: J de Witt, J Johnson (US), W Loots, Adilson da Silva (Bra), O Thomson (GB), G Muller, M MacKenzie (GB). Other scores (British unless stated) 71: M Archer, D Bolton, C Elliott. 72: K Waters, N Wallace, J Berry 73: C Davison, M Ure, D Higgins (Ire), P Alsbester.

SYDNEY: Australian PGA championship: First round (Australian unless stated) 64: E Boult (NZ). 66: R Goosen (SA), S Appleby, P Devenport (NZ). 67: A Coker (Scot), G Moorhead (NZ), R Davis, T Price. 68: R Farley, T Elliott, G Wase (NZ), J Taylor, P Burke (US), R Wilis. 69: P Mokeley, P Tennainen (US), S Owen (NZ), J Woodland, J Wagner, M Harwood, S Tooman. 70: B Hughes, J Kennedy, B Jackson (GB), G Stratfold, J Kay (Can), J van de Velde (Fr), J Senior, D Carroll, I Pyman (Eng), L Parsons, P Lonard, S Bouwer, W Riley British placings: 71: P Baker 74: L Westwood.

ICE HOCKEY

BRITISH LEAGUE: Premier Division. Cardiff 9 Milton Keynes 4

RACKETS

QUEEN'S CLUB, London: Peel Hunt public school old boys doubles championship qualifying competition: First round: Harrow II (A Orchard and C Danby) bt Winchester (M Ward and R Tumill) 18-15, 15-1, 15-2; Shrewsbury (D McDonald and J Eaton) bt Charterhouse II (M Hooper and N Pendrigh) 14-16, 17-14, 8-15, 15-7, 15-5

QUEEN'S CLUB: British professionals bt British amateurs 7-2 (Professional names first) Singles: P Brake bt T Cockcroft 3-2, D Makey bt G Spurling 3-1, P Ellis bt K Walker 3-2, P Sawrie-Cookson bt A Smith-Bingham 3-1 R Wakeley bt R Montgomerie 3-1, N Cripps bt G Devereux 3-1 Doubles: Brake and Sawrie-Cookson lost to Cockcroft and Smith-Bingham 3-1, Ellis and Wakeley lost to Devereux and Spurling 3-1, Cripps and Makey bt Montgomerie and Walker 3-1

RUGBY UNION

CIS COUNTY CHAMPIONSHIP: Midland group: East Midlands 29 Notts, Lincs and Derbys 31

CLUB MATCHES: Plymouth Albion 19 Royal Navy 3

SCHOOLS MATCH: Oxford (Dragon School) 32 Cambridge (St John's College School Invitation XV) 5 (at Iffley Road).

TENNIS

NEW YORK: Virginia Slims championships: First round: M Pierce (Fr) bt A Coetzer (SA) 5-7 6-3, 6-3, C Martinez (Sp) bt N Zvereva (Belo) 2-6, 6-2, 6-4, L Davenport (US) bt A Huber (Ger) 6-2, 6-3.

EASTBOURNE: Texaco women's challenger tournament: Quarter-finals: M Seibold (Ger) bt L Golarsa (It) 6-4, 6-4, Y Basting (Holl) bt N Dechy (Fr) 7-5, 6-3; S Schmidle (Ger) bt S A Siddall (GB) 6-4, 6-1; K de Weille (Holl) bt I Taesch (Fr) 6-1, 6-3.

FIXTURES

FOOTBALL

Kick-off 7.30 unless stated

BORD GAIS LEAGUE OF IRELAND: Premier division: Athlone v Galway (8.15); St Patrick's v Shamrock Rovers (7.45).

GARLING NORTH WEST COUNTIES: First division: Clitheroe v Bacup Borough.

SCHOOLS: ESFA Pull Film Trophy: Third round: E Cornwall v Worcester (at Saltash FC, 5.0). U16 Inter-county: Somerset v Cornwall (at Bridgwater FC, 2.30).

RUGBY UNION

CLUB MATCHES: London Scottish v Richmond (7.45); Hawick v Melrose; Jed-Forest v Gala (7.15); Kelso v Langholm; Boroughmuir/Heriot's Select v Pirates (Transvaal), Clarkston v Dundee HSFP; Hillhead/Jordanhill v Glasgow HK, Stirling Co v Stellenland (SA); West of Scotland v Peebles (7.00); Wigtownshire v Ayr.

WORD-WATCHING

Answers from page 48

DOONGA

(c) A flat-bottomed dug-out with a square sail, also *dunga*, from the Hindi *dongā*. "A line of stretchers was winding in and out past the dungas — all laden."

BERGHAAN

(b) A South African eagle, especially the bateleur eagle, *Terathopius ecaudatus*, from the Afrikaans *berg* + *haan* a cock. "Suddenly comes a great black mountain eagle. We know him at once for a berghaan."

ERIA

(a) The silkworm that produces eria silk, *Attacus ricini*, also *eri*. Also *eria cocoon, moth, worm*, etc. "The eria worm and moth differ from the mulberry worm or moth in every respect."

ABRIN

(c) A highly poisonous proteid contained in the jequirity bean, *Abrus precatorius*. "Messrs Warden and Waddell published in Calcutta during the present year a large number of observations on the jequirity poison. They have proved that the active principle is a proteid — *abrin* — closely allied to native albumen."

SOLUTION TO WINNING CHESS MOVE

1 Ne7+! Qxe7 2 Rxc8 with an easy win.

Luyt adopts conciliatory approach

By David Hands
Rugby Correspondent

WILL the real Louis Luyt stand up? One week aggressive, peremptory, dismissive, the next conciliatory and caring, the president of the South African Rugby Football Union (Sarfu) arrived in Edinburgh yesterday to offer a bravura performance which his own players will do well to emulate when they meet Scotland at Murrayfield tomorrow.

It is the end of a crowded year for Luyt, who is generally perceived in the northern hemisphere as an advocate of the professional game, scornful of critics and all-powerful in his home base of Transvaal. Not so, Luyt says. Whatever he does within South Africa must be sanctioned by his executive and, overseas, he would like nothing more than to see nation sit down with nation to talk through rugby's problems.

This was Luyt the charmer. It has not always been so in 1994, which began with his summons to Paris by the Rugby World Cup directors to explain criticism of their organisation of the tournament, to be held in South Africa next year. In May he was at odds with his English visitors over the sport's ethics, in August he was verbally at war with his own team management and temporarily resigned from his presidential duties, and two months later a charge of bringing the game into disrepute was made against him by the International Rugby Football Board for remarks attributed to him in a magazine.

A turbulent character, you may conclude, a man of set views, though yesterday he was careful, almost urbanely so, to keep his views well wrapped. "Our top priority is to sustain and develop rugby's status at the forefront of South African life," he ventured, an opinion in keeping with that of Steve Tshwete, the South African minister for sport and guest at last night's gala dinner, held by South African Airways, to mark the resumption of rugby relations with Scotland.

Tshwete recognises rugby's unique capacity to address some of his country's political problems and Luyt echoed the belief that the game can play its part in building a new nation. "We are confident that the sheer size and splendour [of the World Cup] will act as a powerful springboard for South African rugby, propelling the game into a brighter, better and more honest future," Luyt said.

Honest? "In the sense that we have to trust each other more in what we do and how we administer the game," Luyt explained. "I'm against professionalism, I don't want to pay players. But we have to look at the commitments [of players] and find some means to assist them to overcome the drag rugby brings on them."

Luyt, though he has no official meetings during his stay, which lasts until after the international with Wales a week tomorrow, wants to bring the game's world leaders round the table even before the World Cup next summer. "After will be too late, the lure of money will have taken over.

"We must bring in players and coaches and talk to them. We must listen to what they say. If we don't start organising this, the players will start, then we will be in trouble." Luyt, who denied that any South African province paid its players and shrugged off the admission by Mike Catt, of Bath, that he had received money while playing for Eastern Province ("If I am asked to investigate Catt, I will," he said), rightly sees no future in the game's leading countries criticising each other.

He almost managed to sound apologetic for referring to the "old-boy structure" of administration in England and for his own, blunt, businessman's way of addressing problems. One suspects his roar will not be reduced to a purr for long.

Track giant sees merit of small role on the court

Nicholas Harling meets Kriss Akabusi as the former Olympic hurdler rises to the challenge of living with the elite of British basketball

The new breed of sportsman should be capable of playing not just one sport, but two or even more. So says Kriss Akabusi, the former Olympic 400m hurdler, who, tomorrow, nine days short of his 36th birthday, will make his debut in the Budweiser Basketball League for Worthing Bears against Leicester City Riders.

Akabusi is the first to admit that he will never make a great shooter, a dazzling dribbler or come close to joining the basketball legends. It is unlikely, furthermore, that he will ever sample the same buzz of euphoria that came with winning gold medals on the track, even if Worthing do retain the National Cup and play-off title.

But his fitness, a year after his retirement from athletics, is still second to none. And since there are few sports that require a greater degree of fitness than basketball, with all its constant running up and down court, the man who captained the Great Britain athletics team against the United States in 1985 is confident that he can more than do himself justice.

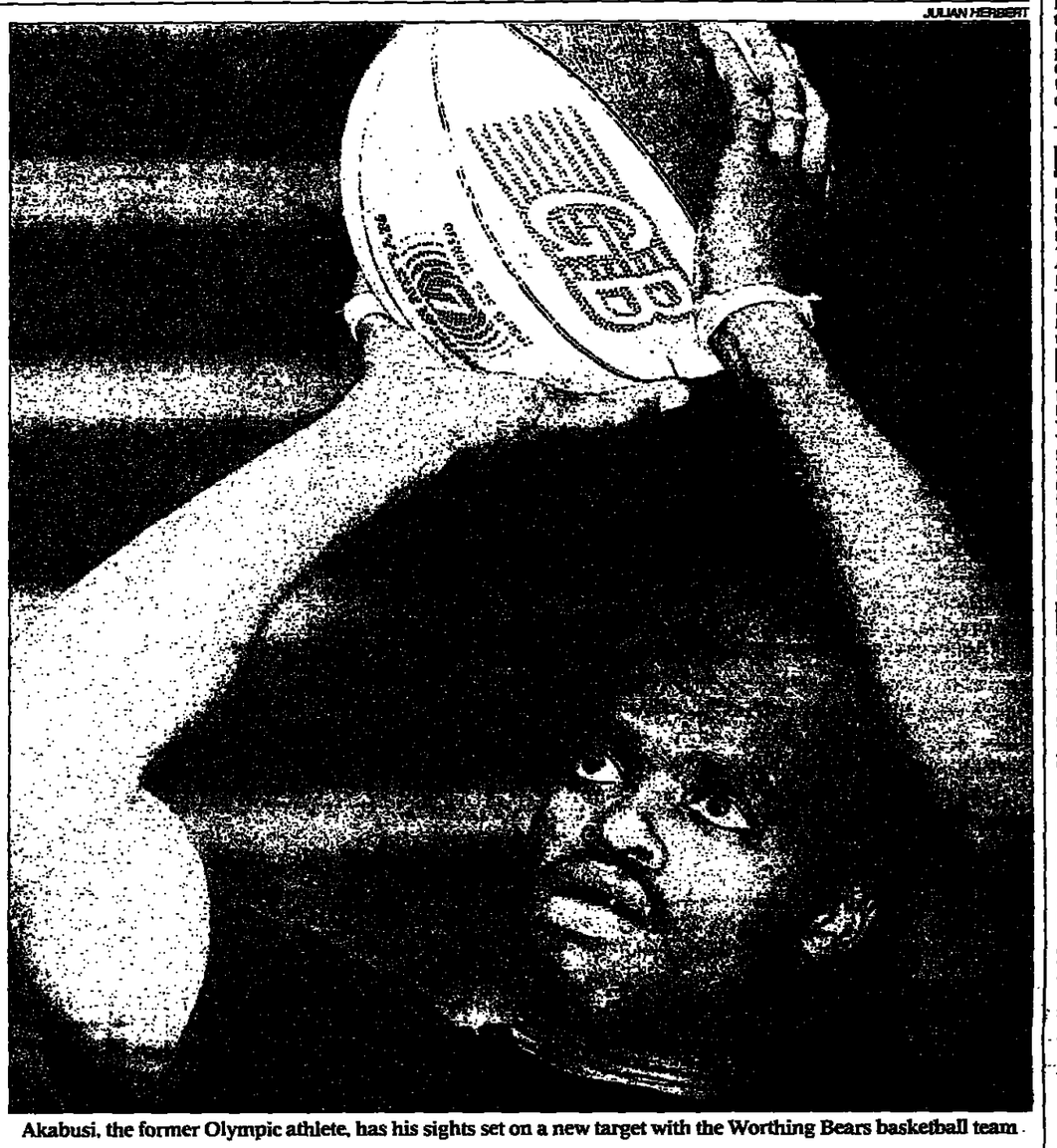
"My attributes are running around, marking people and keeping the ball away from people it should be kept away from," he said. "I've got that ability to run all day, so I plan to make plenty of assists and steals." Citing the example of a fellow Olympian, Daley Thompson, who is playing football for Stevenage Borough, Akabusi continued: "A lot of sportsmen are playing football, basketball and do athletics. If you can do one sport well and you're fit, I don't see why you shouldn't be able to do more."

As a boy at Edmonton County School in north London, where he first learnt the game, and, to a slightly lesser extent, during his 16 years of serving as a PT instructor in the army, where he continued to play it, Akabusi stood out as a giant among his fellow pupils and soldiers. But, at 6ft 2in, he looks up to his Worthing team-mates — the veteran player-coach, Alan Cunningham, Colin Irish and the Americans, Herman Harried and Cleave Lewis, all of them 6ft 6in or more. That is no problem. "It doesn't matter to me if the other guys are bigger," Akabusi said. "I don't expect to become the Alan Cunningham of the league."

Cunningham, who has won every domestic honour going, extended the invitation to Akabusi when they were recently reacquainted on the set of *Record breakers*, the BBC programme co-presented by Akabusi. "He's looking all right," Cunningham said. "Obviously he's played a lot of basketball before, but now he's having to learn to play a structured type of game."

The occasional contribution will suit Akabusi. "I've got no delusions of grandeur," he said. "I'm aware that I'll be more on the bench than on court. Obviously, I understand that being Kriss Akabusi has given me this opportunity to play for Worthing Bears but, having said that, if I hadn't been involved in athletics, I could have been there as of my own right."

JULIAN HERBERT



Akabusi, the former Olympic athlete, has his sights set on a new target with the Worthing Bears basketball team

A packed crowd at Worthing leisure centre had its first view of Akabusi in action last Saturday, when he played in a 7Up Trophy tie against London Towers. Although the game was largely meaningless, because the Bears had already qualified for the semi-finals, Akabusi did not expect to participate as much as he did. "I was quite surprised that they put me on so early," he said. "I was on for about seven minutes and didn't make any mistakes. I passed the ball to who I should, but I didn't score because that's not my role."

He did not uproot any trees, that's for sure. Joel Moore, who collected 27 points for the Towers in the game, said: "For a professional playing his first game he did OK, but all he really did was pass the ball on. I can't see him being any more than eighth man."

That, for the time being, at least, may be quite enough to satisfy Akabusi, a born-again Christian whose philosophical and religious beliefs will undoubtedly serve him well on the many occasions that he is warming the bench.

GET 33⅓% EXTRA FREE
A LITRE OF BULGARIAN
CABERNET SAUVIGNON FOR THE
PRICE OF A 75cl BOTTLE
(~~£4.29~~ £3.29)

VICTORIA WINE
Connoisseurs...who make sense
(OFFER ALSO AVAILABLE AT HADDOWS)



OFFER SUBJECT TO AVAILABILITY. OFFER ONLY AVAILABLE TO THOSE 18 OR OVER. OFFER ENDS 30.11.94. NO FURTHER DISCOUNTS APPLY.

Gatting's exclusion puts Test place out of reach

From Alan Lee, Cricket Correspondent, in Hobart

MIKE Gatting's day began with a workout in the hotel gym before breakfast and continued with a lengthy voluntary net. Let nobody say he lacks commitment. It ended in disillusionment last night, however, when he learnt that he has effectively been discounted from England's Test-match plans.

It took the tour selectors two meetings to make the most difficult decision they have faced in Australia. John Crawley was announced in the side to face the Australian XI, in the four-day game which began today, and Gatting was not. With the first Test in Brisbane a week away, the conclusion is inescapable.

Like the caring manager he is, Keith Fletcher sugared the pill with platitudes about Gatting's ability to answer a late call, but he knew what the selection meant and so does Gatting. He has paid the price for a painfully protracted innings in Newcastle, ended by the kind of desperate stroke that could kid nobody he was ready for one more Ashes battle.

Gatting may still be back, however, and his presence here cannot yet be thought superfluous — but a man of his years, accomplishments and restless temperament will find it purgatory to watch and wait on the possibility of a place falling vacant. The winter stretches long and uninvitingly ahead of him this morning.

If Fletcher needed the persuasion of present form to omit the former captain, Michael Atherton did not. His instinct had always been to prefer Crawley and, yesterday, he explained: "I had a good idea of what the Test team should be when we arrived here.

"As nobody has made a pressing case for the last batting place, we have to go on gut feeling."

Crawley, who disappointed himself and many others by scoring only 59 runs in his debut series against South Africa, has the chance to make a more permanent claim — always assuming that circumstances do not dictate England turning instead to Craig White for his value as an additional seam bowler.

White plays as one of six batsmen here, with Graeme Hick choosing to have a match off for the first time on tour. It was a decision left to him but one for which the selectors are probably grateful. Merv Hughes is in the opposition and the last thing anyone wanted, with the Test so close and Hick in such exciting form, was a resumption of the hostilities which so unsettled him last year.



Gatting: disillusionment

A more contentious judgment by the selectors was that both Devon Malcolm and Phillip DeFreitas should sit out the fixture today. DeFreitas has been bowling admirably all tour and the rest will do him no harm, but Malcolm was in scatter-gun mode in Newcastle and would surely have benefited from another game, even with strictly limited spells. Moreover, he took seven wickets on the Hobart pitch four years ago; the memory might just have done him good.

Atherton, however, has rigid views about rest and relaxation, manifest in the decision to make the net session yesterday optional for all those who played in the last game. It can be thought complacent, given the proximity of the real business, but Atherton will argue his point with any who care to listen.

He was similarly unconcerned about the presence of local leg-spin bowlers at the net practice. "We didn't ask for them," he said wryly. "They must fancy their chances." Meanwhile, the leg spinner on everyone's mind, Shane Warne, played his first Sheffield Shield match of the season in Melbourne and offered England no comfort.

"They are making a few statements so I think the best thing is just to get up there and beat them," he said.

AUSTRALIAN XI: M L Hayden (Queensland), G S Blewett (South Australia), J L Langer (Western Australia), D R Martyn (Western Australia, captain), R T Ponting (Tasmania), S G Law (Queensland), M N Atkinson (Tasmania), G R Robertson (New South Wales), M G Hughes (Victoria), P R Reiffel (Victoria), J Angel (Western Australia).

ENGLAND XI: M A Atherton (captain), A J Stewart, G P Thorpe, G A Gooch, J P Crawley, C White, S J Rhodes, D Gough, M J McCague, J E Benjamin, P C R Tufnell.

RADIO CHOICE

Having fun with Lear

Prince Lear. *Radio 3, 10.50pm.*

Perry Pontac is, so far as I know, the only writer with the audacity to pen a curtain-raiser to *King Lear*. In the Bard's style, moreover. In for a penny, in for a pound. Out goes the doom and gloom. In comes the a ducat, in for a pound. Out goes the doom and gloom. In comes Eudoxia, fun. Out go Cordelia and Regan. Fool and Edgar. In comes Eudoxia, a wife for Lear. In stays Kent. But out comes his "dark and cloistered" secret — a disclosure that transforms Lear into Leer. If only, he groans, Kent had "bosoms pendulous" instead of "chest bemedalled". In a fit of lechery he even contemplates making Kent his wife. Eudoxia goes mad, thinks she has turned into the Cheddar Gorge and obligingly does an Ophelia. The rest is not silence but roaring laughter from John Moffatt's Gielgudian Lear.

La Vie de Bohème. *Radio 4, 2.00pm.*

"Credit arrangements are a flexible friend", says the Parisian landlord (Edward de Souza). This will tell you that John Clifford's two-episode version of *La Bohème* does not ape Illica's and Giacosa's libretto. Clifford has, in fact, taken liberties galore with Murger's tales, the source material for the Puccini opera. Clifford's Rodolphe (Sam West) remains a poet, though his reflections on penury are not poetical: "In my branch of supply-side economics, there is a shortage of supply." Try fitting music to that! Marcel (Jamie Glover) plays tunes on his fiddle. Every note is by Puccini. Guess from which opera . . ?

Peter Davalle

RADIO 1

FM Stereo. 4.00am Bruno Brookes with the Early Breakfast Show 6.30 Steve Wright 9.00 Simon Mayo 12.00 Emma Freud with the Lunchtime Show, and at 12.30pm Newsbeat 2.00 Mark Goodier 4.00 Nicky Campbell with Drivetime, including at 5.30 Newsbeat 7.00 Pete Tong's Essential Selection 10.00 John Peel 1.00am Mark Tonderai plays the latest ragga, reggae and hip-hop releases

RADIO 2

FM Stereo. 3.00am Alex Lester 6.00 Martin Kelner 6.15 Pause for Thought 7.30 Sarah Kennedy 9.15 Pause for Thought 9.30 Ken Bruce 11.30 Anna Ford 2.00pm Angela Rippon 3.30 Ed Stewart 5.05 John Dunn 7.00 Let's Do the Show Right Here 7.30 Friday Night is Music Night 8.45 Variety Lives: the comedian, actress and singer Barbara Newman (4/6) 9.00 Listen to the Band 10.00 The Belfast Festival at Queen's: Radio 2 Arts Programme 12.05am Digby Fairweather with Jazz Notes 1.00 Night Ride

RADIO 5 LIVE

5.00am Morning Reports 6.00 The Breakfast Programme, incl at 6.55 and 7.55 Racing Preview 8.35 The Magazine, incl at 9.40 Video Review; 10.35 Eurotrews 11.15 Chain Reaction 12.00 Midday with Mair, incl at 12.34pm Moneycheck 2.05 Ruscoe on Five 4.00 John Inverdale Nationwide, presented by Julian Worricker 7.00 News Extra, including at 7.20 sport 7.35 Alan Green's Sportstalk 9.05 Now the Good News, presented by Bill Hamilton, with Eddie "the Eagle" Edwards 10.05 Stop Press, with John Diamond 10.35 Financial Week 11.00 Night Extra, including at 11.45 The Financial World Tonight 12.05am After Hours, with Richard Evans 2.00-5.00 Up All Night, with Richard Dallyn

WORLD SERVICE

All times in GMT. 4.30am BBC English 4.45 Fruhmagazin 5.00 Newshour 6.00 Morgenmagazin 6.30 Europe Today 7.00 News 7.15 Off the Shelf 7.30 Heritage 8.00 News 8.10 Words of Faith 8.15 Music Review 9.00 News and Business 9.15 Global Concerns 9.30 On the Move 9.45 Sport 10.00 News 10.01 Focus on Faith 10.30 Megaphones to Microphones 11.00 Newsdesk 11.30 BBC English 11.45 Mittagsmagazin 12.00 News 12.10pm Words of Faith 12.15 Heritage 12.45 Sport 1.00 Newshour 2.00 News 2.05 Outlook 2.30 Off the Shelf 2.45 Global Concerns 3.00 News 3.15 Music Review 4.00 News 4.15 BBC English 4.30 Haute Akuell 5.00 News and Business 5.15 BBC English 6.00 Newsdesk 6.30 Haute Akuell 7.00 Kaleidoskop 8.00 News 8.10 Words of Faith 8.15 The World Today 8.30 Europe Today 9.00 Newshour 10.00 News and Business 10.15 People and Politics 10.45 Sport 11.00 Newsdesk 11.30 Multitrack 12.00 News 12.15 Tip of the Tongue 12.30 From the Weeklies 12.45 The Learning World 1.00 News 1.05 Outlook 1.30 Worldbrief 1.45 Jazz Now and Then 2.00 Newsdesk 2.30 People and Politics 3.00 News 3.15 Sport 3.30 The Vintage Chart Show 4.00 Newsdesk

CLASSIC FM

6.00am Nick Bailey 9.00 Henry Kelly 12.00 Susannah Simons 2.00pm Lunchtime Concerto: Brahms (Double Concerto in A minor) 3.00 Jamie Crick 6.00 Classic Reports 7.00 Classic Verdict 8.00 Evening Concert 10.00 Michael Meppin 1.00am Mark Griffiths

VIRGIN

6.00am Russ 'n' Jono Breakfast 9.00 Richard Skinner 12.00 Graham Dene 4.00pm Wendy Lloyd 7.00 Nick Abbot 10.00 Paul Coyle 2.00-6.00am Janey Lee Grace

RADIO 3

6.55am Weather
7.00 On Air, with Andrew McGregor. Melgás (Lamentationes); Bach (Prelude, Fugue and Allegro in E flat); Respighi (Piano Concerto in A minor); Mussorgsky (The Song of the Flea); Chopin (Scherzo in B flat minor, Op 31); Piston (Suite: The Incredible Flutist)
9.00 Composer of the Week: Rossini. Clive Bennett compares two operas
10.00 Musical Encounters, with Edward Blakeman. Rimsky-Korsakov (Sadko, Op 5); Elgar (In Smyrna; Skizze); Fauré (Barcarolle in D flat, Op 96); Chabrier (Caprice); 10.30 Artist of the Week: Thea King, clarinet and piano. Brahms (Clarinet Sonata in F minor, Op 120 No 1); 11.15 Mendelssohn (Concert Piece in D minor, Op 114); Khrennikov (Symphony No 2)
12.00 Voices: Russian songs (r)
1.00pm Mendelssohn Plus: From St George's, Brandon Hill, Bristol, featuring the music of Mendelssohn played by the Guarneri Trio of Prague. Mozart (Piano Trio in C); Mendelssohn (Piano Trio in D minor, Op 49)
2.00 Schools: The Song Tree: Music Course 1 — The Starcatcher 2.15 Together Stories 2.30 Dance Workshop 2.50 Poetry Corner
3.00 Lausanne Chamber Orchestra under Jehja Ling, with Leonides Kavakos, violin. Saint-Saëns (Introduction and Rondo Capriciosо, Op 28); Respighi (Suite No 3, Ancient Airs and Dances); Sibelius (Six Humoresques); Mozart (Symphony No 41 in C, Jupiter)
4.30 The Monkey General and the Devil King: Indonesian Gamelan group The Semara Budaya from Bali performs episodes from The Ramayana
5.00 The Music Machine: Students from Sheffield put questions to the Lindsay Quartet
5.15 In Tune, with Richard Baker. Including Weber (Overture: The Ruler of the Spirits); Massenet (Werther, excerpt); 6.30 Korngold (Romance, Violin Concerto); 7.03 Schubert (Nottorno in E flat for piano, violin and cello)
7.30 Five Concertos from Two Centuries: Contemporary and baroque music played by the trombonist Christian Lindberg and the Scottish Chamber Orchestra under Joshua Rifkin. Michael Haydn (Concerto for alto trombone in D minor); Bach (Brandenburg Concerto No 3 in G); Raabe (Concerto for trombone and chamber orchestra, All the lonely people); Stravinsky (Concerto in E flat, Dumbarton Oaks); Bach (Brandenburg Concerto No 5 in D)
8.35 Everybody's Shakespeare: Michael Kustow looks at the effect of Shakespeare's arrival in other cultures
9.05 Cambridge Medieval Music Festival: Sequentia performs songs by Oswald von Wolkenstein and the verse epic Das Nibelungenlied
10.50 Prince Lear: See Choice
11.30-12.30am Midnight Oil: The Cambridge New Music Players

RADIO 4

5.55am Shipping 6.00 News Briefing, incl 6.03 Weather 6.10 Farming Today 6.25 Prayer for the Day, with the Rev Roy Jenkins 6.30 Today, with Peter Hobday and John Humphrys, incl 6.30, 7.00, 7.30, 8.00, 8.30 News 7.45 Thought for the Day, with Lionel Blue 8.58 Weather
9.00 News 9.05 Desert Island Discs: Composer Berthold Goldschmidt (r)
9.45 Feedback, with Chris Dunkley
10.00-10.30 News; Magic Moments (FM only): Nigel Fountain explores postwar cultural phenomena. The first mass-produced home computer, the ZX80, was launched by Sir Clive Sinclair
10.00 An Act of Worship (LW only)
10.15 Paradise Regained (LW only): Final episode of John Milton's epic poem
10.30 Woman's Hour, introduced by Kathryn Davies
11.30 The Natural History Programme, presented by Joanna Pinnock
12.00 News; You and Yours, with Tasneem Siddiqi
12.25pm The Food Programme: Derek Cooper goes to see the Rare Breeds Survival Trust's attempts to sell traditional meats 12.55 Weather
1.00 The World at One, with Nick Clarke
1.40 The Archers (r) 1.55 Shipping Forecast
2.00 News; Classic Serial: La Vie de Bohème: See Choice (r)
3.00 News; Anderson Country, with Gerry Anderson
4.00 News 4.05 Kaleidoscope: Tim Marlow talks to Peter Sellars, and there is a review of a fashion exhibition at the V & A
4.45 Short Story: Myra and Bruce Find Fame, by Ann Leaton. Read by Lorelei King
5.00 PM, with Chris Lowe and Linda Lewis 5.50 Shipping Forecast 5.55 Weather
6.00 Six O'Clock News
6.30 Going Places: David Stafford takes a look at the Great British Weekend
7.00 News 7.05 The Archers
7.20 Pick of the Week: Christopher Serle presents his selection from TV and radio
8.05 Any Questions? From Chester, with panellists Baroness Dean; Dominic Lawson, editor of The Spectator; Bob Worcester, chairman of MORI; and John Biffen, MP.
8.50 Law in Action, with Marcel Berlins
9.15 Letter from America by Alistair Cooke
9.30 Kaleidoscope Feature: Paul Allen talks to the comedy actress June Whitfield as she reflects upon her first 50 years in showbusiness (r)
9.59 Weather
10.00 The World Tonight
10.45 Book at Bedtime: Nights of the Circus, by Angela Carter. Read by Lesley Manville
11.00 Week Ending: With Sally Grace, Julie Gibbs, Jeffrey Holland and Toby Longworth
11.25 Tea Junction: Patrick Hannan and his guests take a sceptical look at the week's events
11.45 Today in Parliament
12.00-12.43am News, incl 12.27 Weather 12.33 Shipping 12.43 As World Service (LW)

RADIO 1: FM 97.6-99.8. RADIO 2: FM-88-90.2. RADIO 3: FM-90.2-92.4. RADIO 4: 198kHz/1515m; FM-92.4-94.6; LW 198. RADIO 5: 693kHz/433m; 909kHz/330m. LONDON RADIO: 1152kHz/261m; FM 97.3. CAPITAL: 1548kHz/194m; FM-95.8. GLR: FM 94.9; WORLD SERVICE: MW 648kHz/463m. CLASSIC FM: FM-100-102. VIRGIN: MW-1215, 1197, 1242 kHz. Listings compiled by Peter Dear and Gillian Money.

هكذا من الأعلى

Uncanny, this coincidence of scheduling

REVIEW



Lynne Truss

The decision to schedule two major Newcastle dramas against each other on a Thursday night looks a tiny bit cock-eyed to me. The six-part Geordie gangster saga *Finney* (ITV) now contends with Jimmy Nail's *Crocodile Shoes* (BBC 1) and if we didn't know better, we might suspect a wicked social experiment to see whether viewers in the North East have mental breakdowns. Either way, a random casualty is the actress Melanie Hill, who appears in both series, in two very different parts (Nail's gossipy sister Emma in *Crocodile Shoes*; flinty gangster clan chief Lena in *Finney*). What appalling luck. Instead of saying "Break a leg!", actors should nowadays exhort each other "Appear on two channels in peak time simultaneously!".

Crocodile Shoes, in its second week, developed nicely along predictable lines. Jed (Nail) hasn't forsaken Newcastle yet, but it's coming, he's just not rushing into it, he's waiting a decent interval. I know little of Nail's own biography, but since most people who escape their origins are touchy about it, it is interesting to see Nail's fictional persona encouraged on all sides to go on, take the plunge, don't worry about us!

Jed's co-worker Jock, a wise, moribund old-timer seamlessly transplanted from another genre (by rights he should spit baccy juice from a rocking chair) advised our hero huskily, "You mustn't get caught up in all this pride-of-the-working-man shite". Rarely has a man been so thoroughly absolved in advance of the act of stardom. When he finally sets off south with his guitar over his shoulder, expect a general chorus of the Great War song, "Oh we don't want to lose you, but we think you ought to go".

Meanwhile Jed's nemesis awaits him in London — James Wilby's Ade, a long-haired, fast-lane record producer so authentically grungey, such a stranger to Vosene and shaving foam, that his colleagues in the music industry ought to be backing away with pegs over their noses. A significant but mystifying plot line concerns Ade's uptown solicitor girlfriend (glossy face, huge hair, great suits) relaying his freelance intentions to his two-faced record company boss Rex (woof, woof). She sleeps with both of them, too. She must be a really nasty person.

The opening shots of a drama are often quick and efficient, they set the scene, whet the palate, quicken the pulse, all that. Last night's opening episode of David Kane's *Finney*, however, began with a long, long tracking shot of great complexity, during which Clive Russell (Tucker Finney) was fatally stabbed. The shot started high up at the water's edge where some children played football, lowered and panned across to a big red car, travelled through some iron railings, pirouetted, passed into a pub, listened to Tucker boasting and flashing money, then travelled back out, witnessed the crime, watched Tucker crawl to his car, and ended with a close-up of the football. I can't imagine the artistic justification for it, but it was certainly impressive. (Actually I made up the pirouette.)

The rest of the episode was thankfully less self-conscious, and a good original story about believable gangland families got solidly under way. The Finney funeral took up most of last night's episode — featuring the variously grieving Finney brood, all of whom are promising characters. The Finney of the title is Stephen (David Morrissey), a laconic jazz musician resembling the young Albert Finney (confusing) who escaped from Newcastle to London (like Jed!) and whose sarcasm is legendary ("It's a mask," he says, without moving his lips, "it hides me inner grief"). His younger brother Tom (Andy Serkis) is volatile, with curly hair and big lips; his sister Lena (Melanie Hill) is a chip off the old man's block; younger sister Suzie (Angela Lonsdale) is weak and dependent, and suspiciously kissy-kissy with Tom. Their mother Mary (Lynn Farleigh) is in a wheelchair, and given all the flashbacks to Tucker's domestic violence, it's easy to guess who put her in it. At the funeral, people kept saying "He was a good man". And as we all know, you can't keep a good man down.

I admit I was worried about *Finney*. The last thing I saw by David Kane was the 1991 BBC 1 series *Jute City*, an impossibly complex and over-stylish escapade about murders in Dundee, nuclear dumping in Ullapool, Romanian sailors, masonic conspiracies and a confusing number of lookalikes with red hair. Finney is nothing like it; last night's episode was well paced, straightforward, and as directed by David Hayman gave the actors room to establish themselves. David Morrissey's Finney may have attempted the Michael Corleone trick of putting his family behind him, but he retains the family arrogance, and will presumably fail as Michael did. Andy Serkis's Tom is all the things Finney is not: he weeps for his father, and is gutted by Tucker's posthumous bombshell (control is bequeathed to Lena).

In *Crocodile Shoes*, Jimmy Nail quoted a handy Geordie proverb, "Shy Boys Get No Dough". I have a feeling he made it up, but never mind, it's only rock 'n' roll. In *Finney*, Stephen's reticence has earned him the booby prize, the deeds to a derelict cinema, which he will try to develop as a jazz club. We shall see. Meanwhile the family trait of sarcasm bodes well for spicy dialogue: it makes characters attractive and distasteful at the same time. Stephen's estranged wife thanked him sweetly for the bike he sent their little son — he never stops falling off it, she said. "Next year perhaps you'll buy him the stabilisers."

BBC1

6.00 Business Breakfast (95963)
7.00 BBC Breakfast News (98130876)
9.05 Kilroy. Robert Kilroy-Silk chairs a studio discussion on a topical subject (s) (2910760)
10.00 News (Ceefax), regional news and weather (5251692) **10.05 Good Morning with Anne and Nick**. Weekday magazine series presented by Anne Diamond and Nick Owen (s) (50290499)
12.00 News (Ceefax), regional news and weather (7489128) **12.05 Pebble Mill** hosted by Alan Titchmarsh (s) (6039586) **12.55 Regional News** and weather (26345437)
1.00 One O'Clock News (Ceefax) and weather (99128)
1.30 Neighbours. (Ceefax) (s) (55622876) **1.50 The Great British Quiz** presented by Philip Hayton (55626692)
2.15 Holiday. Reports from Jordan, Antigua, Sicily and mid-Wales (r). (Ceefax) (s) (146857) **2.45 The Flying Doctors**. Australian medical drama. (Ceefax) (s) (1549321)
3.30 Secret Life of Toys (s) (4291505) **3.45 TVK** (s) (4289760) **4.00 The New Yogi Bear Show** (r) (3709296) **4.05 Get Your Own Back** (s) (8018963) **4.35 Record Breakers** presented by Cheryl Baker, Kriss Akabusi and Mark Curry. (Ceefax) (s) (5273215)
5.00 Newsround (5105944) **5.10 Byker Grove**. Children's drama serial. (Ceefax) (s) (5307296)
5.35 Neighbours (r). (Ceefax) (s) (312654)
6.00 Six O'Clock News (Ceefax) and weather (383)
6.30 Regional news magazines (963)
7.00 Wipeout. Game show presented by Paul Daniels. (Ceefax) (s) (4383)
7.30 Tomorrow's World. Includes a report from Howard Stableford in Chile on the construction of a powerful telescope. (Ceefax) (s) (147)
8.00 Good Fortune! More good news for ordinary members of the public. (Ceefax) (s) (420505)
8.50 TV Heroes. Danny Baker in praise of Noele Gordon. (Ceefax) (229586)
9.00 Nine O'Clock News (Ceefax), regional news and weather (5234)

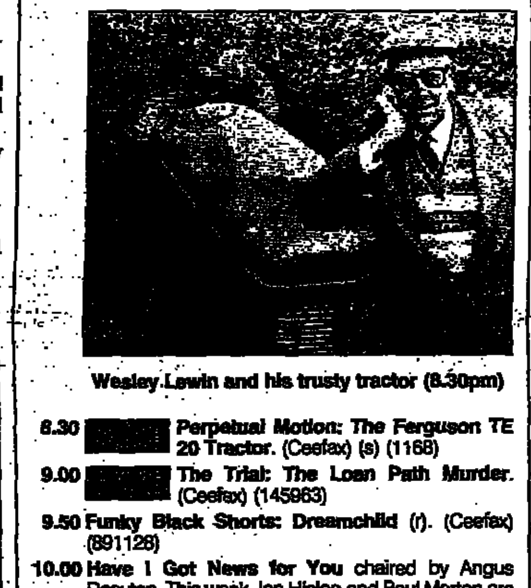


Enfield and the Terminator (Clunes) (9.30pm)

9.30 Harry Enfield and Chums. Comic sketches with chums including Martin Clunes. (Ceefax) (s) (61296)
10.00 FILM: In My Daughter's Name (1992) starring Donna Mills and John Getz. Drama about a mother taking the law into her own hands when the man who raped and killed her daughter is acquitted. Directed by Jud Taylor. (Ceefax) (12811). **Wales**: Between Ourselves 10.30 Film: In My Daughter's Name 12.00 Film: The Legacy 1.45am-2.40 Beverley Craven
11.30 FILM: The Legacy (1979) starring Katharine Ross and Sam Elliott. Thriller about an American couple who are forced to stay in a remote English mansion where the other guests are dying one by one. Directed by Richard Marquand (453166)
1.15am Beverley Craven Live — In Session (r) (s) (2784600)
2.10 Weather (3335258)

BBC2

7.00 Crystal Tipps and Alistair (r) (8156741) **7.05 Teddy Trucks** (8155012) **7.10 Thundercats** (r) (6135383) **7.30 Blue Peter** (r). (Ceefax) (s) (39514)
8.00 Breakfast News (Ceefax and signing) (6895925)
8.15 The Record. Parliamentary report (8119166)
8.35 NEW **Crawl into My Parlour**. An introduction to a series on the lives of anthropods and the part they play in ecology (9729673)
9.00 Daytime on Two. Educational programmes
1.00 **Scene: Pride** (s) (80470)
1.30 Q and A (56546505) **1.45 Come Outside** (56534760) **2.00 Fireman Sam** (62786483)
2.10 Sport on Friday. Racing from Ascot: the 2.40, 3.10 and 3.40. Netball: action from the fifth and final match between England and South Africa (289586) **3.50 News** (Ceefax) and weather (3286302)
4.00 Today's the Day. Recent history quiz (s) (876)
4.30 Ready, Steady, Cook (760)
5.00 Esther. Discussion series (2789)
5.30 Catchword. Word power game (352) **6.00 Captain Scarlet and the Mysterons** (r). (Ceefax) (670321) **6.25 Randall and Hopkirk (Deceased)**. Vintage detective series (459296)
7.15 The O-Zone. Pop music magazine (s) (411050)
7.30 Sounds of the Sixties (r). (Ceefax) (s) (789)
8.00 Public Eye: Hope or Hype? Gerry Northam investigates the claims of doctors who say they have a cure for Aids. (Ceefax) (1673)

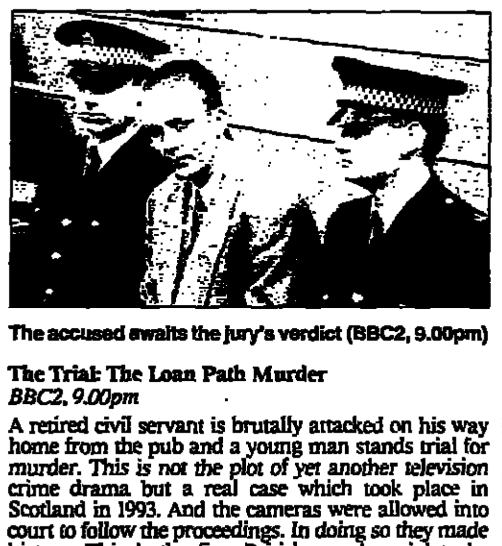


Wesley Lewin and his trusty tractor (8.30pm)

8.30 **Perpetual Motion: The Ferguson TE 20 Tractor**. (Ceefax) (s) (1168)
9.00 **The Trial: The Loan Path Murder**. (Ceefax) (145963)
9.50 Funky Black Shorts: Dreamchild (r). (Ceefax) (891128)
10.00 Have I Got News for You chaired by Angus Deayton. This week, Ian Hislop and Paul Merton are joined by Nick Hancock and David Icke (s) (63166)
10.30 Newsnight (Ceefax) (211031)
11.15 Newman and Baddiel in Pieces (r). (Ceefax) (s) (779234). **Wales**: Welsh Lobby 11.45 Newman and Baddiel 12.15am Hail Caesar! 1.20-2.10 The Fugitive
11.45 NEW **Hail Caesar!** A television version of Kiss FM's late night 'phone-in programme hosted by Caesar (385079)
12.45am Weather (2025074)
12.50 The Fugitive (b/w). Classic man-on-the-run drama series starring David Janssen. (Ceefax) (4603001). Ends at **1.45**

VideoPlus+ and the Video PlusCodes
The numbers next to each TV programme listing are Video PlusCode™ numbers, which allow you to programme your video recorder instantly with a VideoPlus+™ handset. VideoPlus+ can be used with most videos. Tap in the Video PlusCode for the programme you wish to record. For more details call VideoPlus on 0839 121204 (calls cost 36p/min cheap rate, 48p/min at other times) or write to VideoPlus+, Acornex Ltd, 5 Ivory House, Plantation Wharf, London SW11 3TN. Videoplus+ (™), Pluscode (™) and Video Programmer are trademarks of Gemstar Development Ltd.

CHOICE



The accused awaits the jury's verdict (BBC2, 9.00pm)

The Trial: The Loan Path Murder
BBC2, 9.00pm

A retired civil servant is brutally attacked on his way home from the pub and a young man stands trial for murder. *This is not the plot of yet another television crime drama* but a real case which took place in Scotland in 1993. And the cameras were allowed into court to follow the proceedings. In doing so they made history. This is the first British murder trial to be televised. As a spectacle the initiative could hardly fail. Courtroom battles are a sure recipe for persuasive viewing and this one does not disappoint. But you do wonder about the danger of compressing into 50 minutes a hearing which lasted several days. It may or may not explain why to this viewer, at least, the jury's verdict came as a considerable surprise.

Perpetual Motion
BBC2, 8.30pm

The Ferguson TE 20 tractor is this week's transport classic, and once again the engineering story is closely interwoven with wider social history. It was, as the film makes clear, a machine that revolutionised farming. Before tractors, most farming was done by horses and manual labour. With the Ferguson, a plough could do in an hour what had taken a horse a day. Launched in Britain just after the Second World War, Harry Ferguson's creation was smaller and more nimble than its chief rival, the Fordson, and soon dominated the market. Although it ceased production in 1956 thousands are still in use. Among many archival delights is a 1950s promotional film bearing the unmistakable voice of John Arlott.

Short Stories: Pedigree Chums
Channel 4, 8.00pm

Nina Bondarenko is an extrovert Australian with the admirable job of training golden retrievers to be the hands and feet for the severely disabled. The film shows her matching dog to owner as she tries to meet the needs of Ian, paralysed from the neck down, David, with rheumatoid arthritis, and Pauline, a multiple sclerosis sufferer. It is not just a matter of getting the dogs to turn on lights, operate lifts and pick up objects. Dogs have temperaments as well and these have to be compatible with those of their intended companions. Nina runs a two-week training course with a graduation test at the end. If Ian, Pauline and David do not come up to the mark, Nina will not let the dogs go. The tension gives edge to a charming film.

Scene: Pride
BBC2, 1.00pm

Once again the drama slot for schools comes up with fare which can be confidently recommended to all ages. Peter Barnes, Oscar-nominated for *Enchanted April*, is the author of this deft two-hander about a retiring lavatory attendant (Peter Bayliss) who passes on his job to a young successor (Jonny Lee Miller). This is no ordinary lavatory but the three-star loo of a posh London hotel. The old man is proud of his work and of the old-fashioned courtesies: providing a customer with soap and towel, helping him on with his coat. Out of work for two years, and a disillusioned veteran of youth training schemes, young George takes some persuading. Barnes's scenario has humour, perception and not a wasted word. **Peter Waymark**

CARLTON/LWT

6.00am GMTV (3259079)
9.25 Supermarket Sweep (s) (4361470) **9.55 London Today** (Teletext) and weather (6293302)
10.00 The Time ... the Place. John Stapleton hosts another topical discussion (s) (9842418)
10.35 This Morning. Weekday magazine series (73746031) **12.20pm London Today** (Teletext) and weather (7478012)
12.30 News (Teletext) and weather (4457645)
12.55 Coronation Street (r). (Teletext) (3807906)
1.25 Home and Away (Teletext) (20167673)
1.55 The Chrystal Rose Show. The discussion show host talks to people who live in the shadow of a famous relative (s) (52262895)
2.25 A Country Practice (s) (23179895) **2.50 Take the High Road** (7206418)
3.20 ITN News headlines (Teletext) (6586437) **3.25 London Today** (Teletext) and weather (6585708)
3.30 The Magic House (r) (s) (4286673) **3.45 The Spooks of Bottle Bay** (s) (4281128) **4.00 Avenger Penguins** (s) (8021895) **4.25 Taz-Mania** (r) (s) (3495505)
4.40 NEW **Virtually Impossible**. Teams of top players battle each week to rescue stolen games software (8799988)
5.10 After 5. (Teletext) (2004302)
5.40 News (Teletext) and weather (693166)
6.00 Home and Away (r). (Teletext) (674147)
6.25 London Tonight (Teletext) (432465)
7.00 Catchphrase with Roy Walker. (Teletext) (s) (9079)
7.30 Coronation Street (Teletext) (215)

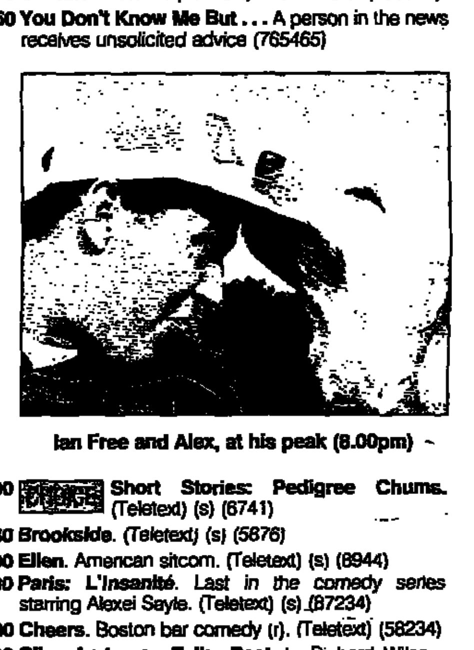


Robert Perkins and Judith Jacobs (8.00pm)

8.00 The Bill: Sleeping Dogs. A 16-year-old girl is arrested and her mother (Judith Jacobs) storms down to Sun Hill. (Teletext) (5499)
8.30 Strange but True? Michael Aspel investigates the supernatural. (Teletext) (s) (7234)
9.00 Peak Practice. Kevin Whately and Amanda Burton star in the medical drama series set in the Derbyshire countryside (r). (Teletext) (s) (8645)
10.00 News at Ten (Teletext) and weather (50692)
10.30 FILM: Vestige of Honour (1990) starring Michael Gross. A former Green Beret dons his headgear once more to rescue the surviving members of a heroic tribe who are being held at a refugee camp on the Thai-Cambodian border. Directed by Jerry London (93386925)
12.20am London Tonight (Teletext) and weather (2409093)
12.30 Tropical Heat. American detective drama series (74600)
1.30 Whale On (s) (16432)
2.30 The Chart Show (s) (13819)
3.30 Cinema, Cinema, Cinema. A review of the latest American films (84529)
4.00 Noisy Mothers. Rock and heavy metal music magazine (s) (56548)
5.00 Best of British Motor Sport (20797)
5.30 ITN Morning News (16141). Ends at **6.00**

CHANNEL 4

6.35am Terrytoons. Classic cartoons (4056128)
7.00 The Big Breakfast (12079)
9.00 You Bet Your Life (r) (37741)
9.30 Schools: Eureka! (9803586) **9.45** Stop, Look, Listen (9891741) **10.00** Fourways Farm (5285654) **10.10** Maths Everywhere (7466708) **10.25** Technology (7454963) **10.40** Off Limits (5952944) **11.05** Schools at Work (9415673) **11.11** Time for Maths (9509692) **11.22** Stage One (9596128) **11.40** How We Used to Live (s) (3481166)
12.00 Profiles of Nature: Patagonia. The wildlife of Patagonia captured on camera by Canadian cinematographer Robert Ryan (r) (57505)
12.30pm Sesame Street. Pre-school learning series (99988) **1.30 The Bluffers** (66741)
2.00 FILM: Androcles and the Lion (1952, b/w) starring Alan Young, Jean Simmons, Victor Mature and Elsa Lanchester. George Bernard Shaw's fable about the Christian whose kindness to a wounded lion is rewarded in a Roman arena. Directed by Chester Erskine. (Teletext) (923418)
3.45 The Question. Animation about the different uses of a question mark (4272470)
4.00 Travelog. With reports from Berlin and on surfing at Woolacombe (r). (Teletext) (s) (944)
4.30 Fifteen To One. (Teletext) (s) (128)
5.00 Cutting Edge: Healing Wounds. The Belfast city ambulance service (r). (Teletext) (s) (9692)
6.00 Blossom. Los Angeles-based comedy (321)
6.30 NEW ***Moviewatch*** presented by Johnny Vaughan. Filmgoers from Glasgow review the latest releases. (Teletext) (s) (673)
7.00 Channel 4 News (Teletext) and weather (858963)
7.50 You Don't Know Me But ... A person in the news receives unsolicited advice (765465)



Ian Free and Alex, at his peak (8.00pm)

8.00 **Short Stories: Pedigree Chums**. (Teletext) (s) (6741)
8.30 Brookside. (Teletext) (s) (5876)
9.00 Ellen. American sitcom. (Teletext) (s) (8944)
9.30 Paris: L'Insanité. Last in the comedy series starring Alexei Sayle. (Teletext) (s) (87234)
10.00 Cheers. Boston bar comedy (r). (Teletext) (58234)
10.30 Clive Anderson Talks Back to Richard Wilson, Brian Clough and Matthew Parris, a columnist of *The Times* (s) (222147)
11.10 Eurotrash. Antoine de Caunes and Jean Paul Gaultier explore Europe's seamier side for the last time in the series (s) (813673)
11.45 FILM: Les Nuits Fauves (Savage Nights) (1992) starring and directed by Cyril Collard, who died three days before winning several prestigious prizes. Drama about a man diagnosed as HIV+ who continues to have unsafe sex with both men and women. In French with English subtitles (11828050)
2.05am FILM: Esprit D'Amour (1983) starring Alan Tam. Romantic fantasy about a man who falls in love with the ghost of a woman who dies in an accident in which he was involved. Directed by Ringo L.T. Lam. In Cantonese with English subtitles (430277). Ends at **3.50**

VARIATIONS

ANGLIA
As London except: 1.55 The Young Doctors (55610031) 2.20 Heaven and Home (23161876) 2.50-3.20 Good Advice (7206418) 5.10-5.40 Weekend (2004302) 6.25-7.00 Anglia News (432465) 10.40 Damien - Omen II (12258586) 12.40am Bug (316971) 2.25 Whale On (7089161) 3.20 Noisy Mothers (8149093) 4.20 Night Shift (17403451) 4.30-5.30 The New Music (44703)

CENTRAL
As London except: 1.55 A Country Practice (55610031) 2.20 The Masters of Beauty (23161876) 2.50-3.20 Travel Trails (7206418) 5.10-5.40 Movies, Games and Videos (2004302) 6.25-7.00 Central News and Weather (432465) 10.40 Central Weekend (8828499) 12.10am Kojak (3568971) 1.10 Whale On (8223906) 2.10 The Big E (2851161) 3.05 Noisy Mothers (5567703) 4.00 Jobfinder (7609838) 5.20-5.30 Asian Eye (2246797)

GRANADA
As London except: 12.55 Shortland Street (3807906) 1.25 Home and Away (87332050) 1.50 Onassis - The Richest Man in the World (9729128) 2.50-3.20 Gardeners' Diary (7206418) 5.10-5.40 Take the High Road (2004302) 6.25 Granada Tonight (768892) 6.50 Kick Off (503470) 7.00-7.30 Catchphrase (9079) 10.35 Le Bambe (44511234) 12.40am Bug (316971) 2.25 Whale On (7089161) 3.20 Noisy Mothers (8149093) 4.20 Night Shift (17403451) 4.30-5.30 The New Music (44703)

HTV WEST
As London except: 91.55 Take the High Road (52262895) 2.25-3.20 Murder, She Wrote (9818679) 5.10-5.40 A Country Practice (2004302) 5.55 Home and Away (341166) 6.25-7.00 HTV News (432465) 10.40 The Calendar Girl Murders (12258586) 12.40am Bug (316971) 2.25 Whale On (7005109) 3.15 Noisy Mothers (2204068) 4.2? Night Shift (17403451) 4.30-5.30 The New Music (44703)

HTV WALES
As HTV WEST except: 12.20pm-12.30 HTV News (7478012) 3.25-3.30 HTV News (6585708) 6.25-7.00 Wales Tonight (432465) 10.40 The Mel Pope Show (618895) 11.40-12.40pm Father Dowling Investigates (834166)

MERIDIAN
As London except: 9.55am-10.00 Meridian News and Weather (6293302) 12.20pm-12.30 Meridian News and Weather (7478012) 1.55 A Country Practice (55610031) 2.20 Take the High Road (23161876) 2.50-3.20 Shortland Street (7206418) 3.25-3.30 Meridian News and Weather (6585708) 5.10 Home and Away (2004302) 5.37-5.40 Three Minutes - Your Story (391302) 6.00-7.00 Meridian Tonight (84147) 10.00 News at Ten; Weather (50692) 10.30 Meridian News and Weather (718079) 10.40 Rescue India Juliet (322429) 11.10 Reel Men (686147) 1.05am Whale On (8224635) 2.05 Noisy Mothers (2779513) 3.05 The New Music (5567703) 4.00 Cinema, Cinema, Cinema (98722) 4.30 America's Top Ten (38258) 5.00-5.30 Freescreen (20797)

WESTCOUNTRY
As London except: 1.55 Travel Trails (52262895) 2.25-2.55 Gardeners' Diary (23160147) 5.10-5.40 Home and Away (2004302) 6.00-7.00 Westcountry Live (84147) 10.40 Hot Paint (12258586) 12.40am Bug (316971) 2.25 Whale On (7089161) 3.20 Noisy Mothers (8149093) 4.20 Night Shift (17403451) 4.30-5.30 The New Music (44703)

YORKSHIRE
As London except: 9.55-10.00 Calendar News and Weather (6293302) 1.55 A Country Practice (55610031) 2.20-3.10 Murder, She Wrote (9628050) 3.25-3.30 Yorkshire: Calendar News / Bileside: Network North (6585708) 5.10-5.40 Home and Away (2004302) 5.55 Calendar / Network North (238579) 6.30-7.00 Cryer's Crackers (401) 10.30 Calendar News and Weather (718079) 10.40 Joe Cocker (618895) 11.40 The Psychopath (110091) 1.15am Whale On (409513) 2.15 The Big E (2850432) 3.10 Well of Death (279548) 4.45-5.30 Jobfinder (2869908)

S4C
Starts: 7.00 The Big Breakfast (12079) 9.00 You Bet Your Life r (37741) 9.30 Ysgolion/schools (938013) 12.00pm Profiles Of Nature Patagonia r (57505) 12.30 Slot Meithrin Ty Chwith r (87470) 1.00 Sesame Street (82925) 2.00 Scrimpers A Few Home Truths (8505) 2.30 I'd Climb The Highest Mountain (25097418) 4.05 Haunted House (8028708) 4.30 Boy Meets World: The Play's The Thing (128) 5.00 5 Pump - Uned 5 (7857) 5.30 Fifteen To One (708) 6.00 Newyddion 6/ News (761147) 6.20 Heno (882166) 7.00 Pobol Y Cwm (6091) 7.30 Pelydr X (857) 8.00 Gwaed Moc (6741) 8.30 Newyddion/news (5876) 9.00 Pawb A'i Farn (407215) 9.45 Counter Culture The Last Van From Golspie (547760) 10.00 Brookside (58234) 10.30 Clive Anderson Talks Back (222147) 11.10 Eurotrash (813673) 11.45 Les Nuits Fauves Nights) (1992) (11828050) 2.05am Esprit D' Amour (430277)

SATELLITE

SKY ONE
6.00am The DJ Kat Show (62321) 8.00 Mighty Morphin Power Rangers (8086789) 8.45 Cartoons (7914334) 9.30 Card Sharks (12944) 10.00 Concentration (8649963) 10.25 Dynamo Duck (9490857) 10.30 Candid Camera (84673) 11.00 Sally Jessy Raphael (22470) 12.00 The Urban Peasant (75925) 12.30pm E Street (16760) 1.00 Falcon Crest (11215) 2.00 Sins (58115) 3.00 The Trials of Rosie O'Neill (8658963) 3.50 The DJ Kat Show (1399234) 5.00 Star Trek: The Next Generation (7012) 6.00 Gamesworld (3925) 6.30 Spellbound (7505) 7.00 E Street (8741) 7.30 M*A*S*H (3789) 8.00 The Andrew Newton Hypnotic Experience (4789) 8.30 Coppers (3296) 9.00 Chicago Hope (52586) 10.00 Star Trek: The Next Generation (55873) 11.00 Late Show with David Letterman (392883) 11.45 WIOU (921895) 12.45am Barney Miller (88838) 1.15-1.45 Night Court (76451)

SKY NEWS
News on the hour.
6.00am Sunrise (6200321) 9.30 Worldwide Report (34944) 10.30 ABC Nightline (82215) 1.30pm CBS News (96258) 2.30 Parliament Live (89895) 3.30 This Week in the Lords (5383) 6.00 Richard Littlejohn (82963) 9.30 Financial Times Reports (65383) 11.30 CBS Evening News (92586) 12.30am ABC News (8868890) 1.10 Richard Littlejohn (7502074) 2.30 Parliament Replay (95190) 3.30 This Week in the Lords (14835) 4.30 CBS News (91635) 5.30-6.00 ABC News (43513)

SKY MOVIES
6.00am Showcase (7358321) 10.00 One Million Years BC (1966) (27876) 12.00 House of Cards (1969) (234876) 1.55pm The Girl from Petrovka (1974) (58883383) 3.40 Zorba the Greek (1964) (99018895) 6.00 The Man in the Moon (1991) (66789) 8.00 Soft Top, Hard Shoulder (1992) (36908550) 9.40 US Top Ten (435532) 10.00 Dr Giggles (1992) (677437) 11.40 The Best of Martial Arts (1990) (879321) 1.10am Top Secret! (1984) (2861987) 2.35 Doing Time on Maple Drive (1991) (3658616) 4.05-6.00 Indecency (1992) (296451)

SKY MOVIES GOLD
6.00pm 3:10 to Yuma (1957) (44505) 8.00 The Man Who Knew Too Much (1956) (49050) 10.00-12.00 Dirty Harry (1971) (15505)

THE MOVIE CHANNEL
6.00am The Hanging Tree (1957) (55031) 8.00 Haunters of the Deep (1984) (3587418) 9.05 Ali Baba (1985) (8200352) 10.00 The Vagabond King (1956) (25418) 12.00 The Big Street (1942) (57960) 2.00pm The Cracksman (1963) (549470) 3.50 Haunters of the Deep (1984) (1391692) 4.55 Ali Baba (1985) (7442499) 5.50 Bus Stop (1956) (56581128) 7.30 The Movie Show (8499) 8.00 Strays (1992) (69876) 10.00 Storyville (1993) (246418) 11.55 Fade to Black (1992) (668215) 1.25am The Dark Wind (1992) (782172) 3.20-5.00 Somebody's Daughter (1992) (20699890)

● For more film information, see the Vision supplement, published Saturday

SKY SPORTS
7.00am Soccer News (8614925) 7.15 WWF All American (571789) 8.15 Soccer News (9481437) 8.30 The Rugby Club (35876) 9.30 Aerobics Oz Style (21789) 10.00 Sailing: Whitbread Round the World Race (25875) 12.00 Aerobics Oz Style (75012) 12.30pm World of Rugby (25505) 1.00 ATP Tennis, live (9993321) 5.00 NBA Action (1470) 6.00 Soccer Weekend (75316) 7.00 Boots 'n' All (90760) 8.00 NBA Basketball (87296) 10.00 Andy Gray's Bootroom (99031) 11.00 Soccer (85963) 12.00 Soccer Weekend (68890) 12.30-1.30am Boots 'n' All (56221)

SKY SPORTS 2
6.00am ATP Tennis, live (1174741) 8.30 US PGA Golf Shark Shoot Out, live (3419296) 10.30 Gillette World Sport Special (8190895) 11.00-12.00 American Sports Cavalcade (5502234)

EUROSPORT
7.30am Step Aerobics (80418) 8.00 Triathlon (89003) 9.00 Eurofun (80944) 9.30 Sailing (16857) 10.00 Tennis (31654) 10.30 Snooker (66128) 11.00 Football (42499) 12.30pm Drag Racing (10673) 1.00 Weightlifting, live (52147) 3.00 International Motorsports Report (63128) 4.00 Weightlifting, live (6302) 5.00 Truck Racing (2079) 6.30 Eurosport News (6031) 7.00 Wondersports (92128) 8.00 Boxing Documentary: Sugar Ray Robinson (42532) 10.00 Wrestling (91498) 11.00 Superbike (70031) 12.00-12.30am Eurosport News (60258)

SKY TRAVEL
12.00 Travel Destinations (6180418) 12.30pm Kids Down Under (3322654) 1.00 Alaska Video Postcards (9592857) 1.30 Pierre Franey's Cooking in France (3321925) 2.00 Ski-Perfect (2233383) 2.30 Round Trip (5613079) 3.00 Travel Destinations (2252418) 3.30 Mansion (5685296). 4.00 Travel Guide Review (5697031) 4.30 Kids Down Under (5693215) 5.00 Round Trip: Morocco (2257963) 5.30-6.00 Cooking in France (5617895)



Marilyn Monroe in *Bus Stop* (Movie Channel, 5.50pm)

SKY SOAP
6.00am Loving (8170031) 6.30 Peyton Place (6179302) 9.00 As the World Turns (5387437) 10.00 Guiding Light (9501505) 11.00-12.00 Another World (9581741)

TLC
9.00am The Joy of Painting (3381741) 9.30 Simply Delicious (6892215) 10.00 Life is for Living (2602234) 10.30 Only Human (3557031) 11.30 Learning Curve (6525895) 12.00 Are Mothers Really Necessary? (3301505) 12.30pm Before the Law (6898031) 1.00 Simply Delicious (1069925) 1.30 The Joy of Painting (6895302) 2.00 Parents Talking (1770234) 2.30 Discovering Psychology (2525166) 3.00 Cyril Fletcher (1759741) 3.30-4.00 Running Repairs (2597363)

UK GOLD
7.00am The Sullivans (9766296) 7.30 Neighbours (9778031) 8.00 Sons and Daughters (4463993) 8.30 EastEnders (1294924) 9.00 The Bill (7599316) 9.30 All Creatures Great and Small (8931586) 10.30 Casualty (48607741) 11.35 The Sullivans (19464031) 12.00 Sons and Daughters (7694960) 12.30pm Neighbours (7559760) 1.00 EastEnders (9798895) 1.30 The Bill (7558031) 2.00 Are You Being Served? (8646499) 2.30 The River (8047514) 3.00 Knots Landing (3646760) 4.00 Dynasty (3665895) 5.00 Every Second Counts (5712128) 5.40 Top of the Pops (6650447) 5.55 Terry and June (2425586) 6.30 EastEnders (3892465) 7.00 Are You Being Served? (8640215) 7.30 Mornin' Sarge (7592429) 8.00 Hazell (2600857) 9.00 Casualty (2613321) 10.00 The Bill (2749019) 10.30 Top of the Pops (9054166) 11.10 Carrott Confidential (5717128) 11.50 Dr Who (4472857) 12.20am FILM: Leave All Fair With John Gielgud and Jane Birkin (4711451) 1.55-3.00 Shopping

THE CHILDREN'S CHANNEL
6.00am Ratkan III (9333995) 6.15 Bobobobs (591383) 6.45 Casper (590654) 7.15 Head to Head in 3D (6267596) 7.25 Garfield (4104012) 7.55 Saved by the Bell (5032988) 8.25 Super Mario Brothers (7745925) 8.40 Tilou (8567895) 8.50 Coccinel (8563079) 9.00 Its Droibee Time (37499) 10.00 Portland Bill (77031) 11.00 Kitty Cats (17963) 11.30 Berney (18692) 12.00 Ratkan III (19470) 12.30pm Head to Head (39773708) 12.40 Garfield (1926673) 1.10 Saved by the Bell (70813963) 1.40 Super Mario Brothers (51417760) 1.50 Tilou (51413944) 2.00 Babar (2893) 2.30 Blinky Bill (8654) 3.00 Tic Tac Toons (2336963) 3.15 Bobbys World (111236) 3.45 The Bots Master (143895) 4.15 Head to Head (2994128) 4.30-5.00 Halfway Across the Galaxy and Turn Left (8418)

NICKELODEON
7.00am Nickalive (9645895) 7.15 Grimmy (988895) 7.45 Rugrats (987166) 8.15 Ren and Stimpy (9489079) 8.30 The Real Ghostbusters (2441895) 8.45 Nickalive (2439050) 9.00 Nick Jr (481091) 12.00 Pee-Wee's Playhouse (73654) 12.30pm Rugrats! (23147) 1.00 Doug (73128) 1.30 The Chipmunks (22418) 2.00 Denver (6925) 2.30 Smoggies (4296) 3.00 Nick Favest (8760) 3.30 Attack of the Killer Tomatoes (9741) 4.00 Turtles Gold (8876) 4.30 Rugrats (7760) 5.00 Clarissa (5555) 5.30 Doug (8012) 6.00 Grimmy (5925) 6.30-7.00 Are You Afraid of the Dark? (9505)

DISCOVERY
4.00pm Bush Tucker Man (6142968) 4.30 Natural Causes (4247352) 5.00 A Traveller's Guide to the Orient (8651321) 5.30 The New Explorers (5347532) 6.00 Beyond 2000 (7565321) 7.00 Everest (2822079) 8.00 Fat Man Goes Norse (2808499) 9.00 The Secrets of Treasure Islands (3652321) 9.30 The Coral Reef (7577166) 10.00 High Five (6044401) 10.30 Lifeboat (8244609) 11.00-12.00 Wings of the Red Star (9773586)

BRAVO
12.00 FILM: The Pot Carriers (1962): Comedy (2868079) 1.30am Donny and Marie Show (7560499) 2.00 The Avengers (7005893) 3.00 My Three Sons (8643302) 3.30 Beverly Hillbillies (1297037) 4.00 FILM: The Time Travellers (1964) (8654418) 6.00 The Protectors (9392401) 6.30 Edgar Wallace (3265437) 7.30 Saber of London (5992645) 8.00 The Avengers (2895925) 9.00 The Twilight Zone (3856147) 9.30 FILM: The Black Torment (1964): Gothic horror (2036321) 11.00-12.00 Time Tunnel (9760012)

UK LIVING
6.00am Agony Hour (1029031) 7.00 Living Magazine Highlights (7544316) 8.00 OK2 Talk Feelings (9610875) 8.15 Everyday Yoga (2060596) 8.30 The Truth about Women (3392857) 9.00 Floyd on Britain and Ireland (1847654) 9.35 Definition (3822437) 10.00 Trivia Trap (2697302) 10.30 Susan Powter (3306321) 11.00 The Young and the Restless (1082505) 12.00 Calendar Fashion Show (1531050) 12.35pm Kilroy (1725147) 1.30 Going to Pot (6860470) 2.00 Agony Hour (2698031) 3.00 Living Magazine (3347878) 3.45 Gladrags and Glamour (24658654) 4.00 Infatuation UK (2501586) 4.30 Definition (49152857) 4.55 The Reluctant Cook (6840654) 5.30 Kate and Allie (2514050) 6.00 Maternal World (2511963) 6.30 The New Mr and Mrs Show (2502215) 7.00 Living Magazine (1587760) 8.00 The Young and the Restless (1503708) 9.00 FILM: Held Hostage (96451437) 10.50 Enjoy! (8802079) 11.00 The Susan Powter Show (6501215) 11.30-12.00 Infatuation UK (2693586)

FAMILY CHANNEL
5.00pm Tinin (4963) 5.30 Blade Warriors (19499) 6.30 Through the Keyhole (3963) 7.00 Trivial Pursuit (1499) 7.30 Evening Shade (9147) 8.00 Road to Avonlea (58708) 9.00 Moonlighting (38944) 10.00 Catchphrase (27499) 10.30 GP (35147) 11.00 Lou Grant (78760) 12.00 Rhoda (20600) 12.30am Big Brother Jake (91600) 1.00 Family Catchphrase (25364) 1.30 Trivial Pursuit (55093) 2.00 Moonlighting (24364) 3.00 Lou Grant (40451) 4.00 Rhoda (74722) 4.30-5.00 Evening Shade (13529)

MTV
5.00am Awake on the Wildside (65818) 6.30 The Grind (57789) 7.00 European Music Awards Spotlight (61470) 7.30 Awake on the Wildside (80505) 8.00 VJ Ingo (369499) 10.30 Spotlight (37876) 11.00 Soul (66925) 12.00 Greatest Hits (57128) 1.00pm Afternoon Mix (52234) 3.00 Spotlight (1876) 3.30 The Report (2398055) 3.45 Cinematic (1843960) 4.00 News (2908963) 4.15 3 from 1 (2996586) 4.30 Dial (1596) 5.00 Music Non-Stop (63963) 6.30 Zig and Zag Show (5321) 7.00 Greatest Hits (3857) 7.30 Spotlight (1505) 8.00 Most Wanted (26895) 9.30 Beavis and Butt-Head (58857) 10.00 The Report (753654) 10.15 Cinematic (781437) 10.30 News (525321) 10.45 3 from 1 (520876) 11.00 Party Zone (97079) 1.00am Soul (55155) 2.00 The Grind (89800) 2.30-6.00 Videos (9979838)

VH-1
7.00am Crawling from the Wreckage (9591128) 9.00 Café (1320963) 12.00 Bridge (6099079) 1.30pm Ten of the Best (3695760) 2.30 Heart and Soul (8400499) 3.30 Into the Music (8629031) 5.00 Prime Cuts (3332031) 7.00 For You (3861875) 8.00 Soul (7586483) 9.00 Ten of the Best (3186627) 10.00 Saturday Night Live (8183505) 10.30 Whistle Test (8169925) 11.00 Around and Around (9504692) 12.00 Nightly (2459616) 2.00am Prime Cuts (9779398) 3.00 Soul (9343684) 4.00 Ten of the Best (1459884) 6.00 Dawn Patrol

TV ASIA
6.00am Persian Dawn (94465) 7.00 Asian Morning (69708) 8.30 Bunyaad (42708) 9.00 FILM (610895) 12.00 New Serial (13296) 12.30pm Serial (63789) 1.00 Hindi FILM (507857) 4.00 Kiddie Time (9760) 4.30 TVA and You (63673) 5.30-6.00 Serial (6296) 7.00 Zabaan Sambhal Ke (6881) 7.30 Fashion Show (5789) 8.00 News (6789) 8.30 Serial (5296) 9.00 Hindi FILM (347302) 12.00 Asian Morning (867155) 1.35am Sight and Sound (81343838)

CARTOON NETWORK/TNT
Continuous cartoons from 5am to 7pm, then TNT films as below.
7.00pm The Formula (1980) (40555012) 9.10 Zigzag (1970) (35679166) 11.45 Space Ghost Coast to Coast (42004741) 12.00 He Who Gets Slapped (1924) (41495345) 1.40-4.00am The Formula (1980) (97720722)

CNN/CMT/QVC
CNN provides 24-hour news coverage, CMT has country music from 6am to 7pm and QVC is the home shopping channel

Agassi raises base rate against Chang to reach semi-final

Sampras achieves net profit

FROM STUART JONES, TENNIS CORRESPONDENT IN FRANKFURT

AS IF to put on show the two facets of men's tennis, the ATP Tour world championship has conveniently been segregated. The four principal exponents of the serve and volley are gathered in the white group. The four prime baseliners are assembled in the red group.

As if to demonstrate the gulf that separates them, the Festhalle here yesterday was filled with two matches of startlingly diverse qualities. Pete Sampras won the first to put himself back in contention and Andre Agassi won the second to put himself in the semi-final.

The statistics reveal the extent of the profound contrast. In a duel staged almost exclusively at close quarters, Sampras and Stefan Edberg between them came to the net on 145 occasions. Excluding aces and service winners, only 17 points were not decided there in three sets.

In a contest played out at long distance, Agassi and *Michael Chang advanced to* the forecourt nearly 37 times.

No fewer than 80 of their exchanges were completed by *a shot struck from close to the* advertising hoardings. The opening eight games of the second match featured more breaks of serve than the whole of the first. Chang, at full stretch so often he was manoeuvred out of position, was credited with more unforced errors, 35 of them, than Sampras and Edberg put together.

Sampras, the first man to *reign as the world No 1* throughout the year since Ivan *Lendl in 1987, needed to elimi*nate mistakes to avoid bringing *his distinguished* 12 months to an undistinguished conclusion. Having already been beaten by Boris Becker, the top seed was on the verge of being knocked out.

The threat increased when, after taking a 3-0 lead, he yielded the next five games and subsequently the first set. A week of potential frustration *changed midway through the* second set. He had held, and discarded, four points to lead 4-2 before a forehand, struck on the run from a couple of yards outside the court, landed on the line momentarily left unguarded by the Swede.

Sampras raised his standards even higher in the decisive tie-break and took it 7-3 to secure victory, 4-6, 6-3, 7-6, in five minutes short of two hours. Yet even if he beats Goran Ivanisevic today he could still go out.

After an afternoon of such rich variety, it was appropriate that the possible permutations should remain so varied, at least in the white group. Not even Becker, alone with an unblemished record so far, can be assured of reaching the last four.

His destiny, though, is in his own hands. He will rise above the mathematical complications if he overcomes Edberg. In that case, Ivanisevic, although he has lost twice, could *yet come back in from the cold* by gaining revenge for his *defeat by Sampras in the* Wimbledon final.

Agassi, the second seed, need no longer concern himself with such entanglements, although he followed a chaotic path to the semi-final. He had marginally the better of eight breaks of serve in the first 15 games against Chang before he triumphed 6-4, 6-4.

Edberg believes Agassi is "playing the best tennis of his *life*", an opinion shared by the Las Vegan himself. In 22 *matches since September*, he has succumbed only to *Ivanisevic and has become the* first player to have climbed from outside the top 20 to No 2 in the same year. "My confidence is as high as it has ever been," he enthused.

By the time Agassi enters the last of his round-robin matches tonight, the identity of the winner and runner-up in the white group will have *been established. He and* Sergi Bruguera, who are sure *to fill the top two places in the* red group, can therefore indulge *in a tactical exhibition.*

Bruguera ended the misery of his compatriot, Alberto Berasategui. The 21-year old, exposed as an inadequate novice on any surface other than clay, left with $75,000, the reward for qualifying and the embarrassment of having won only eight games during his three humiliations.

Pierce recovers, page 44

PETER MUELLER



Sampras on the way to victory against Edberg in the ATP Tour world championship in Frankfurt yesterday

RESULTS

WHITE GROUP: *P Sampras (US) bt S Edberg (Swe) 4-6, 6-3, 7-6.*

RED GROUP: *A Agassi (US) bt M Chang (US) 6-4, 6-4; S Bruguera (Sp) bt A Berasalegui (Sp) 6-3, 6-2*

FIA takes new look at Hill's grand prix crash

THE International Automobile Federation (FIA) is studying evidence of the crash between Michael Schumacher and Damon Hill at the Australian Grand Prix, it revealed yesterday, as speculation grew that the German could be *stripped of his world title.*

Francesco Longanesi, an FIA spokesman, said a report by its official observer in Adelaide, Roberto Causo of Italy, was received at its Paris headquarters late on Wednesday. He refused to reveal, however, whether the report was critical of Schumacher's driving in the controversial collision.

Schumacher's Benetton car cut across the path of Hill's Williams during Sunday's race, causing damage which forced both to retire and left the German, who had started with a one-point lead in the championship, with the title.

"There are further elements arriving for consideration," Longanesi said, which is believed to mean that reports are awaited from other people involved as well as extra details from the observer. Longanesi also refused to confirm that Schumacher could be confirmed as world champion. "I am not going to take a position on that," he said.

Max Mosley, the FIA president who was due in Paris for routine business on Thursday, has called off his trip because of influenza, Longanesi said. "This, of course, will not make the process go any quicker."

Neither Hill nor his Williams team has made a protest about Schumacher's driving, however. Despite growing press speculation that Schumacher may be stripped of the title, in the absence of an official protest, it seems highly unlikely that such action would be taken.

In similar circumstances at the Japanese Grand Prix in Suzuka in 1989, Ayrton Senna escaped with a fine of $100,000 (about £65,000) for dangerous driving after a crash with Alain Prost when both were vying for the world title. No action was taken the following year, either, when the Brazilian and the Frenchman crashed again at the same grand prix with the championship once more at stake.

In addition, Mosley has already shown he is sensitive to criticism that FIA has favoured Hill this season, a fellow Briton.

Leicester City set Little's 'transfer fee' at £1.5m

BY OUR SPORTS STAFF

ASTON Villa will have to agree to pay compensation of around £1.5 million to Leicester City before they are given permission to approach Brian Little about the possibility of succeeding Ron Atkinson as manager.

Martin George, the Leicester chairman, had initially refused to allow their FA Carling Premiership rivals to speak to Little, one of the most highly regarded young managers in football. Yesterday, however, it appeared that George had relented on the condition that Villa approved the financial package.

If Little was to join Villa — he made his name there as a player and has made no secret of his desire to return — it is thought likely that he would want to take his assistants, Allan Evans and John Gregory — also former Villa players — with him. All three have 2½ years remaining on their contracts.

The "transfer fee" George is believed to be demanding includes the cost of the unexpired parts of the contracts, plus recompense for the inevitable upheaval their departure would cause. With relegation back to the Endsleigh Insurance League first division a real danger, George is thought to feel that substantial compensation from a far wealthier club would be fair.

The moves came as David Pleat, the Luton Town manager, also declared his interest in succeeding Atkinson.

Pleat, who last week rejected an approach from Tottenham Hotspur to become general manager — Gerry Francis was eventually brought in to succeed Osvaldo Ardiles — said yesterday: "The Luton directors refused Villa permission to speak to me, trying to say I'm not interested in the job, but that is not the case."

☐ A meeting between Premier League officials, referees and representatives of players and managers yesterday approved a four-point package calling for a more consistent application of the laws, firmer action to eliminate two-footed tackles, and more uniform attempts to prevent illegal tackles from behind and dissent.

Echoes of past, page 45

Players' reaction to determine new tour prospects

John Hopkins looks at proposals for a global professional circuit for the world's best golfers

The biggest threat the world of professional golf has faced. That was one reaction yesterday to the proposal for a global professional circuit involving 30 or 40 of the world's best players competing in eight tournaments, each with $3 million (£1.9 million) prize-money, and each shown on Rupert Murdoch's global broadcasting outlets. Little wonder that the US PGA Tour and the PGA European Tour, the bodies that run professional golf on those continents, are so violently opposed.

The proposed tour has considerable funds behind it, including $25 million from Murdoch. The television expertise is provided by Fox Broadcasting, the American network that recently bought the television rights to the National Football League and ice hockey in the United States. And it has the capability of being shown on so many television stations around the world that sponsorship money should be assured. On the face of it, then, it can offer large sums of money to the players, precipitating their absence from more of the regular tour events.

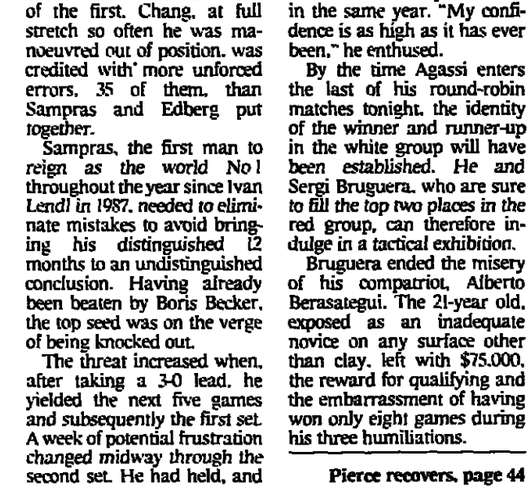
Greg Norman, the world No. 2, is leading the campaign for such a tour which, in broad principle, has considerable support among other players including Nick Price, the Open and US PGA champion. "I've always been in favour of the best playing the best," Jack Nicklaus said, a sentiment that was echoed by José Maria Olazábal, the US Masters champion. "I'll listen — just as I always do," Tom Watson said. "I don't like to travel that much so the fewer the events the better."

A world tour is not new. Mark McCormack advocated one for years in the days when his International Management Group (IMG) represented most of the world's best players. Lately, however, with Norman and Price leaving IMG and the emergence of Ernie Els, the US Open champion, and Olazábal, neither of whom is managed by McCormack, he has a minority, instead of the majority, of the best players. Thus his power base has been weakened.

He does, however, manage Nick Faldo, Colin Montgomerie and Bernhard Langer, three leading Europeans, and, if IMG can be given some involvement in the tour in some way so that these three players are available to compete in it as well, that would be a further strengthening of it. Suggestions have been made that one of McCormack's companies could be given the cable television rights in Europe, for instance, as a way of doing just that.

The key, then, is the players. If they are assured of huge sums of money, are given the opportunity of playing in events with small fields at appropriate times — and four of the eight tournaments would immediately precede the major championships — then they could probably force the American and European tours into some form of agreement with the new tour.

Norman was due to make an announcement in Los Angeles last night to give details of the players' reactions. Arnold Palmer counsels caution. An advocate of a world tour for some years, Palmer said: "Whatever has to be done has to be done through the proper channels. The US PGA Tour, the European Tour, the USGA and the R & A have run golf. I don't think anything should be done that will interfere with the US PGA Tour."



CROSSWORD BOOKS (Reduced postage until Dec 31): **The Times Concise Crosswords**: (Books 1 & 2 £5.49 each). Books 3,4,5,6 & NEW Book 7 £4.00 each. **The Times Jumbo Crosswords**: (Books 1 & 2 £5.49 each. *Concise Book* £5.49). ***The Times Crosswords***: (Books 1 to 13 £4.49 each). Books 14 to 18 & NEW Book 19 £4.00 each. **The Sunday Times Crosswords** — (Book 1 £4.49). Books 10,11,12 & NEW Book 13 £4.00 each. **The Sunday Times Concise**: Books 1,2,3 £4.00 each. Except the items in brackets, software available for all titles for IBM PCs and Acorn *computers* — Price £14.95 each — also The Times Computer Crosswords Vols 1 to 6. The Sunday Times Vols 1 to 6 and The Times Jubilee Edition. Prices inc p&p (UK). Cheques to *Akom Ltd*, 51 Manor Lane, London SE13 5QW. Return delivery. Tel 081-852 4575 (24 hrs). No credit cards.

TIMES TWO CROSSWORD

No 322

ACROSS

1 Decorative braid: railway track plate (4)
4 Scold, beat (8)
8 Impress stylishly (3,1,4)
9 Cook: skin swelling (4)
10 Short-tempered (5)
11 Deliberate infliction of pain (7)
13 Sea-wall built out from shore (6)
15 Railway-wagon park (6)
18 Dearth (7)
20 Fortune-telling cards (5)
23 *Invoice* (4)
24 Theatre patron (8)
25 *Forceful, emphatic* (8)
26 *Wind in the Willows* road-hog (4)

DOWN

2 Path from A to B (5)
3 Deathly pale; ill; awful (7)
4 Stiff earth, used for bricks (4)
5 Pithy maxim (8)
6 List of data (5)
7 Severely affected, struck (7)
10 Towing-boat (3)
12 Multiplied by six (8)
14 *Bring to fruition* (7)
16 Unwanted indoor breeze (7)
17 *Disembowel* (3)
19 (Cow) give birth; (iceberg) break up (5)
21 Last Greek letter (5)
22 Go, convey gently on breeze (4)

SOLUTION TO NO 321

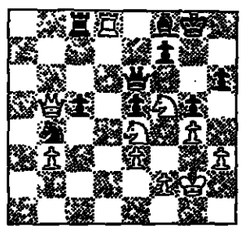
ACROSS: 1 Come to pass 7 Chapter 8 Revel 10 Pontoon 11 Bigot 12 Ingest 15 Reveal 17 Idiom 18 Utopian 21 Model 22 Subsoil 23 Pruriently

DOWN: 1 Chain 2 Motto 3 Throne 4 Parable 5 Sévigné 6 Scepticism 9 Little Nell 13 Grinder 14 Sampler 16 Pursue 19 Orbit 20 Ivory

WINNING MOVE

By Raymond Keene

This position is from the game Chernin - Milov, Biel 1994. White has steadily mounted an invasion of the weak points in the black camp and now finished off with a neat combination which won material. Can you spot it?



Solution, page 45
Raymond Keene, page 8

WORD-WATCHING

By Philip Howard

DOONGA
a. The wild Australian dog
b. A primitive jock-strap
c. A sailing punt

BERGHAAN
a. A castle on a mountain
b. An eagle
c. A Dutch night-watchman

ERIA
a. A worm
b. Jealousy
c. Twilight

ABRIN
a. Without a nose
b. A mountain cleft
c. A poisonous proteid

Answers on page 45

OMEGA

Omega Seamaster Professional.
Self-winding chronometer
in stainless steel,
water-resistant to 300 m/1000 ft.
Swiss made since 1848.



Ω OMEGA
The sign of excellence

Stocked at leading independent Jewellers,
Harrods, Garrard, Watches of Switzerland and Mappin & Webb.

FOR YOUR NEAREST STOCKIST
TELEPHONE 0703 611 612